(Securities Exchange Release No. 7857)

ADMINISTRATIVE PROCEEDING
FILE NO. 3-148

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION
April 8, 1966

In the Matter of C. A. BENSON & CO., INC. 529 Greenleaf Drive Monroeville, Pennsylvania and CARL A. BENSON (8-6721) Securities Exchange Act of 1934 - Section 15(b)	ORDER REVOKING BROKER-DEALER REGISTRATION AND BARRING ASSOCIATION WITH A BROKER-DEALER PURSUANT TO INITIAL DECISION

In these proceedings pursuant to Section 15(b) of the Securities Exchange Act of 1934 ("Exchange Act"), the hearing examiner filed an initial decision finding that C. A. Benson & Co., Inc. ("registrant"), a registered broker-dealer, together with or aided and abetted by Carl A. Benson, its president and controlling stockholder, willfully violated Section 17(a) of the Securities Act of 1933 and Sections 10(b), 15(c)(1) and 17(a) of the Exchange Act and Rules 17 CFR 240.10b-5, 15c1-2 and 17a-5 thereunder. He further found that it is in the public interest to deny respondents' requests for dismissal of the proceedings and for withdrawal of registrant's broker-dealer registration, to revoke such registration, and to bar Benson from being associated with a broker or dealer.

Registrant and Benson did not file petitions for review of the examiner's decision, and the Commission has not on its own motion ordered such review. Rule 17(f) of the Commission's Rules of Practice provides that except where a petition for review has been timely filed or the Commission has itself initiated review, an order shall be entered pursuant to the examiner's decision.

Accordingly, IT IS ORDERED, pursuant to the hearing examiner's initial decision, that the requests for dismissal of these proceedings and withdrawal of the registration as a broker and dealer of C. A. Benson & Co. Inc. be, and they hereby are, denied; that such registration be, and it hereby is, revoked; and that Carl A. Benson be, and he hereby is, barred from being associated with a broker or dealer.

For the Commission (pursuant to delegated authority).

Orval L. DuBois
Secretary