

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934

Rel. No. 51979 / July 6, 2005

ACCOUNTING AND AUDITING ENFORCEMENT

Rel. No. 2272 / July 6, 2005

Admin. Proc. File No. 3-9608

In the Matter of
JEFFREY STEINBERG
and
JOHN GERON

ORDER
DISMISSING
PROCEEDINGS

The Commission is evenly divided as to whether the allegations in the Order Instituting Proceedings in this matter have been established. Accordingly, it is

ORDERED that the proceeding instituted against Jeffrey Steinberg and John Geron be, and it hereby is, dismissed.

By the Commission (Acting Chairman GLASSMAN and Commissioner ATKINS for dismissal; Commissioners GOLDSCHMID and CAMPOS against dismissal). */

Jonathan G. Katz
Secretary

*/ Former Chairman William F. Donaldson resigned on June 30, 2005. Prior to his resignation, he did not participate in this matter.