SECURIT:	IES EX	CF	IANGE AC	T (DF 1934
Rel. No.	45015	/	November	5,	2001

Admin. Proc. File No. 3-10444

In the Matter of

JEROME M. WENGER

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed with respect to Jerome M. Wenger, and the Commission has not chosen to review the decision as to him on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(e) of the Commission's Rules of Practice, that the initial decision of the administrative law judge */ has become the final decision of the Commission with respect to Jerome M. Wenger. The order contained in the decision with respect to him is hereby declared effective. That order barred Wenger from participating in any offering of penny stock, including acting as a promoter, finder, consultant, agent, or other person who engages in activities with a broker, dealer, or issuer for purposes of the issuance or trading of any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

For the Commission by the Office of the General Counsel, pursuant to delegated authority.

Jonathan G. Katz Secretary

BV:

Margaret H. McFarland Deputy Secretary

^{*/} Jerome M. Wenger, Decision Rel. No. 192 (Sept. 24, 2001), ___SEC Docket___