

**Arthur Levitt, Jr. (Co-Chair)** was the 25th Chairman of the Securities and Exchange Commission. First appointed by President Clinton in July 1993, and reappointed in May 1998, he was the longest serving SEC Chairman when he left on February 9, 2001. Before joining the SEC, Mr. Levitt owned the news publication Roll Call. From 1989 to 1993 he served as the Chairman of the New York City Economic Development Corporation, and from 1978 to 1989 he was the Chairman of the American Stock Exchange. Prior to joining the Amex, Mr. Levitt worked for 16 years on Wall Street. He is presently Senior Advisor to The Carlyle Group and Wisdom-Tree, on the Board of Bloomberg LLP as well as a member of the American Academy of Arts & Sciences. He graduated Phi Beta Kappa from Williams College in 1952 before serving for two years in the Air Force. Mr. Levitt's bestselling book, *TAKE ON THE STREET: What Wall Street and Corporate America Don't Want You to Know/What You Can Do to Fight Back*, was published by Pantheon Books in October 2002.

**Donald T. Nicolaisen (Co-Chair)** currently serves on the Board of Directors of Morgan Stanley, MGIC Investment Corporation, Verizon Communications Inc. and Zurich Financial Services. In addition, Mr. Nicolaisen is on the Board of Advisors for the University of Southern California, Leventhal School of Accounting. Mr. Nicolaisen also serves in a variety of advisory capacities to other Fortune 25 companies. From September 2003 to November 2005, Mr. Nicolaisen was the Chief Accountant at the Securities and Exchange Commission. In that capacity, Mr. Nicolaisen was the principal advisor to the SEC on accounting and auditing matters and was responsible for formulating and administering the SEC's accounting program and policies. Prior to joining the SEC, Mr. Nicolaisen was a senior partner at PricewaterhouseCoopers LLP.

**Alan L. Beller** is a partner at Cleary Gottlieb Steen & Hamilton LLP. His practice focuses on a wide variety of complex securities, corporate governance and corporate matters. Mr. Beller was the Director of the Division of Corporation Finance of the Securities and Exchange Commission and Senior Counselor to the SEC from 2002 until 2006. He led the Division in producing the most far-reaching corporate governance, financial disclosure and securities offering reforms in Commission history, including the implementation of the corporate provisions of the Sarbanes-Oxley Act. Mr. Beller is a member of the Board of Directors of The Travelers Companies, Inc. and a member of the Board of Overseers of the University of Pennsylvania Law School.

**Amy Woods Brinkley** is the Global Risk executive for Bank of America. She is responsible for working across the company to achieve predictable, sustainable growth by identifying and managing credit, market and operational risks. She serves on the Risk & Capital Committee, which oversees allocation of capital to all business lines, and is a member of the bank's Management Operating Committee. She reports to Chairman and Chief Executive Officer Ken Lewis. Prior to her current role, Brinkley served as president of Consumer Products, a business group composed of Card Services, Consumer Finance, Consumer Real Estate, Community Development, Telephone Banking and Consumer e-Commerce, and Insurance. She has also served as the bank's chief marketing executive.

**Mary K. Bush**, President of Bush International, serves on the Boards of four publicly traded companies—Briggs and Stratton (Audit Committee), Discover Financial Services, ManTech Corporation and United Air Lines (Audit Committee)—and the Pioneer Family of Mutual Funds. She served on the Board of MGIC Investment Corporation for 15 years and chaired its Audit Committee. Ms. Bush has more than 30 years experience in international finance, banking and government. She served three U.S. Presidents. Ms. Bush was called into public service to head the Federal Home Loan Bank System during the Savings and Loan crisis and was U.S. Representative on the International Monetary Fund Board during the 1980's Latin Debt Crisis. Ms. Bush has led the development of ground-breaking global financial market transactions and the reform of financial reporting at the IMF.

**H. Rodgin Cohen** is Chairman of Sullivan & Cromwell LLP and joined the firm in 1970 after graduating from Harvard College (B.A., magna cum laude, 1965) and Harvard Law School (LL.B., 1968). He became a partner in the firm in 1977 and Chairman of the firm in July 2000. The primary focus of Mr. Cohen's practice has been regulatory, corporate governance, acquisitions and securities laws matters for U.S. and non-U.S. financial institutions, and trade associations. In connection with this practice, he frequently is asked to consider the regulatory, governance and disclosure aspects of accounting issues. He has acted in most of the major U.S. bank acquisitions as well as in numerous leading cross-border and cross-industry acquisitions. Mr. Cohen works on a wide range of bank regulatory matters with the four banking regulatory and other governmental agencies.

**Timothy P. Flynn** is Chairman and Chief Executive Officer of KPMG LLP. Since his start in KPMG's Minneapolis office in 1979, Mr. Flynn has held key leadership positions and has an informed perspective on issues facing major companies, the evolving business environment, and the profession. He most recently served as Global Managing Partner, Audit for KPMG International where he chaired the Global Audit Steering Group. Mr. Flynn is dedicated to creating a values-driven culture that helps fulfill KPMG's "Promise of Professionalism" to its people, clients and the capital markets. He is a member of the Governing Board of the Center for Audit Quality, and the Boards of Trustees of the Financial Accounting Foundation (FAF), FAF's Audit, Development and Strategic Planning committees, and the University of St. Thomas, his alma mater.

**Robert R. Glauber** is a Lecturer at Harvard's Kennedy School of Government. Previously, he served as Chairman and Chief Executive Officer of NASD (now FINRA) from September 2001 to September 2006, after becoming NASD's CEO and President in November 2000 and a member of NASD's Board in 1996. He was a Lecturer at the Kennedy School from 1992 until 2000, Under Secretary of the Treasury for Finance from 1989 to 1992 and previous to that, was a Professor of Finance at the Harvard Business School. Mr. Glauber served as Executive Director of the Task Force ("Brady Commission") appointed by President Reagan to report on the 1987 stock market crash. He has served on the Boards of the Federal Reserve Bank of Boston, a number of Dreyfus mutual funds, the Investment Company Institute, and as President of the Boston

Economic Club. Mr. Glauber presently is a Board member of Moody's Corporation, Freddie Mac Corporation, XL Capital Ltd., and Quadra Realty Trust. He has been a Senior Advisor at Peter J. Solomon Co., an investment bank, since November 2006.

**Ken Goldman** is Chief Financial Officer of Fortinet, Inc. He formerly served as Senior Vice President, Finance and Administration, and CFO of Siebel Systems from August 2000 until the close of Oracle Corporation's acquisition of Siebel in January 2006. Prior to that, he held CFO positions at Excite@Home, Sybase, Inc., Cypress Semiconductor, and VLSI Technology. Mr. Goldman was involved in taking public VLSI Technology in 1983 and @Home Network in 1997 as CFO. Mr. Goldman earned his B.S. in electrical engineering from Cornell University and his M.B.A. from Harvard Business School. He is a member and former President of The Financial Executive Institute, Santa Clara chapter, and served as an advisory council member of the Financial Accounting Standards Board from 2000 to 2004. He serves as a Trustee on the Board of Cornell University and as a Director on the Boards of several public and private companies.

**Gaylen R. Hansen** is an audit partner at Ehrhardt Keefe Steiner & Hottman PC and serves on the Colorado State Board of Accountancy and the board of directors of the National Association of State Boards of Accountancy. He is also a member of the Standing Advisory Group that advises the Public Company Accounting Oversight Board on the establishment of auditing and related professional practice standards, and the Professional Ethics Executive Committee, a senior technical committee charged with interpreting and enforcing the American Institute of Certified Public Accountants' Code of Professional Conduct. Mr. Hansen has practiced for over 30 years with local, regional and international auditing firms.

**Barry C. Melancon** is the President and Chief Executive Officer of the American Institute of Certified Public Accountants, the national professional association of CPAs with 330,000 members. As head of the largest body of CPAs in the world, Mr. Melancon is called upon to represent the AICPA with state, national and international organizations and is sought after by key opinion leaders for his expertise. Prior to joining the AICPA, Mr. Melancon served for eight years as Executive Director of the Society of Louisiana CPAs. He began his accounting career in 1979 at a small CPA firm in Louisiana. In 1984, he was elected a firm partner. Mr. Melancon graduated in 1978 from Nicholls State University in Louisiana and went on to earn an M.B.A. in 1983 from Nicholls State University, where he subsequently served as an adjunct Professor of Accounting for four years.

**Anne M. Mulcahy** was named Chief Executive Officer of Xerox Corporation on August 1, 2001, and Chairman on January 1, 2002. Ms. Mulcahy most recently was Xerox President and Chief Operating Officer from May 2000 through July 2001. She began her Xerox career as a field sales representative in 1976 and assumed increasingly responsible sales and senior management positions. In addition to the Xerox Board, Ms. Mulcahy serves on the Boards of Citigroup Inc., Fuji Xerox Co. Ltd., Target Corporation, and is the Chairman of the Corporate Governance Task Force of the Business Roundtable. She also serves on the Board of Catalyst, a nonprofit organization supporting women in

business. Ms. Mulcahy earned a B.A. in English/Journalism from Marymount College in Tarrytown, New York.

**Richard H. Murray** is Managing Director and Chief Claims Strategist of Swiss Re. Previously he served as the Global Director of Legal and Regulatory Affairs for Deloitte Touche Tohmatsu and as General Counsel of Deloitte Consulting from 1994 to 2002; Chairman and Chief Executive Officer of Minet Professional Services in London from 1989 to 1994; Executive Director of Touche Ross International in New York from 1986 to 1989; General Counsel of Touche Ross from 1973 to 1986; and, Partner and Head of the Litigation Department of Oppenheimer Law Firm in St. Paul/Minneapolis from 1961 to 1973. Mr. Murray currently serves on the Supervisory Board of the Centre for the Study of Financial Innovation, the Advisory Board of Oxford Analytica, the Advisory Board of the Northeast Business Law Center, as a member of the Commission on the U.S. Capital Markets in the 21<sup>st</sup> Century, the Institute for Law Reform and Global Forum Shopping Task Force, and the Institute of International Finance. Mr. Murray received his education at Harvard University, 1958 and Harvard Law School, 1961.

**Gary John Previts** is Professor of Accountancy at Case Western Reserve University. His research interests include the development of accounting thought and the regulation of accounting. He co-authored *A History of Accountancy in the United States* and is editor of *Research in Accounting Regulation*. He has served as a member of the American Institute of Certified Public Accountants Board of Directors and conducted research for the AICPA Special Committee on Financial Reporting and the Financial Accounting Standard Board's Business Reporting Research Project. He is a member of the Accountability Advisory Council of the U.S. Government Accountability Office and President of the American Accounting Association.

**Damon A. Silvers** is an Associate General Counsel for the AFL-CIO. Mr. Silvers' responsibilities include corporate governance, pension and general business law issues. Mr. Silvers led the AFL-CIO legal team that won severance payments for laid off Enron and WorldCom workers. Prior to working for the AFL-CIO, Mr. Silvers was a law clerk at the Delaware Court of Chancery to Chancellor William T. Allen and Vice-Chancellor Bernard Balick. Mr. Silvers received his J.D. with honors from Harvard Law School. He received his M.B.A. with high honors from Harvard Business School and is a Baker Scholar. Mr. Silvers is a graduate of Harvard College, summa cum laude, and has studied history at Kings College, Cambridge University.

**Richard A. Simonson** is Executive Vice President and Chief Financial Officer of Nokia Corporation with responsibility for group Finance and Control, Treasury, Investor Relations, Mergers & Acquisitions, Business Improvement Services Team and Indirect Sourcing. He joined Nokia in 2001 as Vice President, Head of Customer Finance. Prior to joining Nokia, Mr. Simonson spent most of his 16 years in banking at Bank of America Securities, where his last position was Managing Director & Head of Global Project Finance, Global Corporate & Investment Bank, San Francisco. Mr. Simonson has been a member of the Group Executive Board of Nokia since 2004 and the Board of Nokia Siemens Networks since April 1, 2007. He is a non-executive Board member of

Electronic Arts, Inc. Mr. Simonson holds a bachelor's degree in science and mining engineering from the Colorado School of Mines, and a master's degree in business administration and finance from the Wharton School of Business at the University of Pennsylvania.

**Sarah E. Smith** is the Controller and Chief Accounting Officer of Goldman Sachs. She also serves on the firm's Risk Committee, the Commitments Committee, the Partnership Committee and the Private Equity Investment Committee and has oversight of Operational Risk. Ms. Smith joined Goldman Sachs in 1996. She became a partner of the firm in 2002. Prior to joining Goldman Sachs, Ms. Smith worked in the National and Audit practices of KPMG in both London and New York, and at Bristol-Myers Squibb. Ms. Smith attended City of London University and is a Chartered Accountant. She is a member of the Washington-based Committee for Economic Development.

**William D. Travis** has been President and Chief Executive Officer of Bailiwick Data Systems, Inc. since 2007 and currently serves on the Board of Directors of McGladrey & Pullen, LLP. At McGladrey & Pullen, Mr. Travis served as Managing Partner and Chairman of the Board of Directors from 1999 to 2006; Executive Partner, National Office of Audit and Accounting, from 1996 to 1999; National SEC Partner, National Office of Audit and Accounting, from 1995 to 1996; and Audit Partner from 1983 to 1995. He serves on the American Institute of Certified Public Accountants Foundation Board of Trustees, AICPA Council, Minnesota Golf Association Directors, and is the 2009 PGA Championship Advisor and Co-Chair of Philanthropy. Mr. Travis received his M.A. in accounting from the University of Iowa and his B.S. in Economics and Philosophy, Political Science and Economics from Cornell College.

**Lynn E. Turner** served as the Chief Accountant at the Securities and Exchange Commission from 1998 to 2001. From 2003 to 2007, Mr. Turner was the Managing Director of Research at Glass Lewis & Co. and currently serves as a senior advisor to Kroll Zolfo Copper. He is a trustee of a mutual fund and a public pension fund. He was a Professor of Accounting and the Director of The Center for Quality Financial Reporting at Colorado State University from 2001 to 2004. From 1996 to 1998, Mr. Turner was the Chief Financial Officer and Vice President of Symbios, Inc. Mr. Turner was also a partner with Coopers & Lybrand (now PricewaterhouseCoopers). He is a member of the Standards Advisory Group of the Public Company Accounting Oversight Board and the Financial Accounting Standards Board Investor Technical Advisory Committee.

**Paul A. Volcker** served as Chairman of the Board of Governors of the Federal Reserve System. He is former Chairman of Wolfensohn & Co., Inc., as well as Professor Emeritus of International Economic Policy at Princeton University. Educated at Princeton and Harvard and the London School of Economics, Mr. Volcker divided the earlier stages of his career among the Federal Reserve Bank of New York, Chase Manhattan Bank, and the United States Treasury Department. He was recently Chairman of the Board of Trustees of the International Accounting Standards Committee and also chaired an intensive investigation of the United Nation's Oil-for-Food Program. He is involved as

consultant or director of a number of organizations. In 2007, Mr. Volcker chaired a review of the World Bank's anti-corruption unit.

**Ann Yerger**, CFA, is the Executive Director of the Council of Institutional Investors. She joined the Council in early 1996 as the Director of the Council's Research Service. She was named Executive Director in January 2005. Founded in 1985, the Council is an organization of more than 140 public, corporate, and Taft-Hartley pension funds which manage in aggregate over \$3.0 trillion in assets. The Council's objective is to address investment issues affecting the size and security of plan assets. Before joining the Council, Ms. Yerger was deputy director of the Corporate Governance Service of the Investor Responsibility Research Center. She spent five years in the domestic corporate banking division of Wachovia Bank in Winston-Salem, NC and Atlanta, GA. She received an A.B. in Economics from Duke University and an M.B.A. in Finance from Tulane University.