



NEWS RELEASE



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BEA 09-34

PERSONAL INCOME AND OUTLAYS: JUNE 2009 REVISED ESTIMATES: 1929 THROUGH MAY 2009

Personal income decreased \$159.8 billion, or 1.3 percent, and disposable personal income (DPI) decreased \$143.8 billion, or 1.3 percent, in June, according to the Bureau of Economic Analysis. Personal consumption expenditures (PCE) increased \$41.4 billion, or 0.4 percent. In May, personal income increased \$155.1 billion, or 1.3 percent, DPI increased \$168.7 billion, or 1.6 percent, and PCE increased \$9.0 billion, or 0.1 percent, based on revised estimates.

	2009				
	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>
	(Percent change from preceding month)				
Personal income, current dollars	-0.8	-0.5	0.2	1.3	-1.3
Disposable personal income:					
Current dollars	-0.7	-0.2	0.9	1.6	-1.3
Chained (2005) dollars	-1.0	-0.1	0.8	1.5	-1.8
Personal consumption expenditures:					
Current dollars	0.4	-0.3	-0.1	0.1	0.4
Chained (2005) dollars	0.1	-0.2	-0.2	0.0	-0.1

This release presents revised estimates of personal income and its disposition that reflect the comprehensive revision of the national income and product accounts released on July 31. Tables containing historical data will be posted when they become available on BEA's Web site. For more information on the revision, see the text and box on pages 5 and 6.

NOTE. -- Monthly estimates are expressed at seasonally adjusted annual rates, unless otherwise specified. Month-to-month dollar changes are differences between these published estimates. Month-to-month percent changes are calculated from unrounded data and are not annualized. "Real" estimates are in chained (2005) dollars.

This news release is available on BEA's Web site at www.bea.gov/newsreleases/rels.htm.

Real disposable income decreased 1.8 percent in June, in contrast to an increase of 1.5 percent in May. Real PCE decreased 0.1 percent, in contrast to an increase of less than 0.1 percent.

The June change in personal income reflects selected provisions of the American Recovery and Reinvestment Act of 2009, which boosted personal current transfer receipts in May much more than in June. Excluding these receipts, which are discussed more fully below, personal income decreased \$7.8 billion, or 0.1 percent, in June, following a decrease of \$2.5 billion, or less than 0.1 percent, in May.

Wages and salaries

Private wage and salary disbursements decreased \$28.6 billion in June, compared with a decrease of \$11.3 billion in May. Goods-producing industries' payrolls decreased \$11.1 billion, compared with a decrease of \$10.9 billion; manufacturing payrolls decreased \$6.7 billion, compared with a decrease of \$8.4 billion. Services-producing industries' payrolls decreased \$17.5 billion, compared with a decrease of \$0.4 billion. Government wage and salary disbursements increased \$2.8 billion, compared with an increase of \$4.3 billion.

Other personal income

Supplements to wages and salaries decreased \$0.3 billion in June, in contrast to an increase of \$1.0 billion in May.

Proprietors' income decreased \$1.0 billion in June, compared with a decrease of \$1.9 billion in May. Farm proprietors' income decreased \$0.9 billion, in contrast to an increase of \$0.6 billion. Nonfarm proprietors' income decreased \$0.2 billion, compared with a decrease of \$2.5 billion.

Rental income of persons increased \$2.8 billion in June, compared with an increase of \$3.2 billion in May. Personal income receipts on assets (personal interest income plus personal dividend income) decreased \$7.3 billion in June, the same decrease as in May.

Personal current transfer receipts decreased \$131.7 billion in June, in contrast to an increase of \$166.1 billion in May. The May change had reflected one-time payments of \$250 to eligible individuals receiving social security, supplemental security income, and railroad retirement benefits, which boosted personal current transfers by \$157.6 billion at an annual rate in May. The June change reflected one-time payments of \$250 to eligible individuals receiving veteran benefits, which boosted the level of personal current transfer receipts by \$5.6 billion in June.

Contributions for government social insurance -- a subtraction in calculating personal income -- decreased \$3.5 billion in June, compared with a decrease of \$0.8 billion in May.

Personal current taxes and disposable personal income

Personal current taxes decreased \$16.0 billion in June, compared with a decrease of \$13.6 billion in May.

Disposable personal income (DPI) -- personal income less personal current taxes -- decreased \$143.8 billion, or 1.3 percent, in June, in contrast to an increase of \$168.7 billion, or 1.6 percent in May.

Personal outlays and personal saving

Personal outlays -- PCE, personal interest payments, and personal current transfer payments -- increased \$32.4 billion in June, in contrast to a decrease of \$0.1 billion in May. PCE increased \$41.4 billion, compared with an increase of \$9.0 billion.

Personal saving -- DPI less personal outlays -- was \$504.8 billion in June, compared with \$681.0 billion in May. Personal saving as a percentage of disposable personal income was 4.6 percent in June, compared with 6.2 percent in May. For a comparison of personal saving in BEA's national income and product accounts with personal saving in the Federal Reserve Board's flow of funds accounts and data on changes in net worth, go to <http://www.bea.gov/national/nipaweb/Nipa-Frb.asp>.

Real DPI, real PCE and PCE price index

Real DPI -- DPI adjusted to remove price changes -- decreased 1.8 percent in June, in contrast to an increase of 1.5 percent in May.

Real PCE -- PCE adjusted to remove price changes -- decreased 0.1 percent in June, in contrast to an increase of less than 0.1 percent in May. Purchases of durable goods decreased 0.2 percent, in contrast to an increase of 1.2 percent. Purchases of motor vehicles and parts more than accounted for the decrease in June and accounted for most of the increase in May. Purchases of nondurable goods decreased 0.4 percent in June, compared with a decrease of 0.1 percent in May. Purchases of services decreased less than 0.1 percent, compared with a decrease of 0.1 percent.

PCE price index -- The price index for PCE increased 0.5 percent in June, compared with an increase of 0.1 percent in May. The PCE price index, excluding food and energy, increased 0.2 percent, compared with an increase of 0.1 percent.

Revision of the Personal Income and Outlays Estimates

The statistics released today reflect the results of the comprehensive (or benchmark) revision of the national income and product accounts (NIPAs). Comprehensive revisions, which are carried out about every 5 years, are an important part of BEA's regular process for improving and modernizing its accounts to keep pace with the ever-changing U.S. economy. The comprehensive revisions incorporate several improvements, including changes in definitions and classifications that update the accounts to more accurately portray the evolving U.S. economy, changes in presentation that make the NIPA tables more informative and easier to use, and statistical changes that introduce new and improved methodologies and that bring in newly available and revised source data.

For this comprehensive revision, personal income, personal outlays, DPI, and personal saving are revised from 1929 through the first quarter of 2009. The most notable revisions are generally limited to the period from 1997 to the first quarter of 2009. The revisions for earlier periods tend to be small.

The revisions to personal income and outlays, for 2006-2008, are shown in table 12. Revised and previously published monthly estimates of personal income, DPI, PCE, personal saving as a percentage of DPI, real DPI, and real PCE are shown in table 13; revised and previously published annual and quarterly estimates are shown in table 14.

Personal income was revised up for 2006-2008 to mainly reflect upward revisions to rental income of persons and to nonfarm proprietors' income. For 2006 and 2007, the upward revisions reflect upward revisions to wages and salaries. For 2007 and 2008, the upward revisions reflect upward revisions to personal interest income. The upward revisions to personal income are moderated by downward revisions to personal dividend income for 2007 and 2008.

The revisions to personal current taxes were small for 2006 and 2007. The larger downward revision for 2008 results from the incorporation of new tax collections data from the Treasury Department and the Social Security Administration. The pattern of revisions to disposable personal income, which is equal to personal income less personal current taxes, is similar to that for personal income. The magnitudes differ, especially for 2008, because of the large downward revision to personal current taxes.

Personal outlays was revised up for 2006-2008. This series consists of PCE, personal interest payments, and personal current transfer payments. The revisions to personal outlays primarily reflect the upward revisions to PCE.

The personal saving rate was revised up for 2006-2008. Personal saving as a percent of DPI was revised up for 2006-2008.

NOTE. -- BEA acknowledges the special efforts by the Bureau of Labor Statistics (BLS) with the assistance of 13 state employment offices to provide preliminary data for the first quarter of 2009 from the quarterly census of employment and wages. Wage and salary data from the state employment offices of California, Connecticut, Florida, Georgia, Illinois, Massachusetts, Missouri, North Carolina, New Jersey, New York, Ohio, Pennsylvania, and Texas were provided. These data greatly improved the estimates of wages and salaries.

Comprehensive Revision of the National Income and Product Accounts

The estimates released today reflect the results of the comprehensive (or benchmark) revision of the national income and product accounts (NIPAs). More information on the revision is available on the BEA's Web site at www.bea.gov/national/an1.htm, including links to an article in the March 2009 *Survey of Current Business* that discussed the changes in definitions and presentation that have been implemented in the revision and to an article in the May *Survey* that described changes in statistical methods. The September *Survey* will contain an article that describes the results of the revision in detail. The Web site also contains FAQs and other information about the revision.

BEA's national, international, regional, and industry estimates; the *Survey of Current Business*; and BEA news releases are available without charge on BEA's Web site at www.bea.gov. By visiting the site, you can also subscribe to receive free e-mail summaries of BEA releases and announcements.

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Next release – August 28, 2009 at 8:30 A.M. EDT for
Personal Income and Outlays for July.

Table 1. Personal Income and Its Disposition (Months)—Continues

[Billions of dollars]

	Seasonally adjusted at annual rates											
	2006											
	January	February	March	April	May	June	July	August	September	October	November	December
Personal income	10,961.6	11,031.7	11,086.7	11,161.3	11,191.1	11,259.6	11,286.5	11,338.0	11,386.2	11,435.2	11,488.7	11,590.3
Compensation of employees, received	7,326.0	7,385.5	7,409.6	7,432.3	7,402.3	7,425.1	7,456.9	7,475.3	7,520.1	7,569.8	7,617.5	7,688.7
Wage and salary disbursements	5,935.2	5,989.9	6,011.6	6,031.2	6,002.1	6,022.5	6,051.6	6,067.3	6,107.4	6,152.3	6,195.4	6,260.2
Private industries	4,919.6	4,970.8	4,989.2	5,005.7	4,974.0	4,991.2	5,015.6	5,027.2	5,060.5	5,102.9	5,143.0	5,205.2
Goods-producing industries	1,156.7	1,177.9	1,179.9	1,175.8	1,167.4	1,167.1	1,167.7	1,169.6	1,172.1	1,183.3	1,189.5	1,204.5
Manufacturing	731.9	742.3	742.1	739.9	733.5	732.7	733.7	734.0	734.5	741.7	743.3	754.5
Services-producing industries	3,762.9	3,792.9	3,809.2	3,829.9	3,806.6	3,824.1	3,848.0	3,857.7	3,888.4	3,919.5	3,953.5	4,007.0
Trade, transportation, and utilities	974.9	984.9	987.7	993.1	985.4	989.6	996.3	996.5	1,000.5	1,007.9	1,013.2	1,021.7
Other services-producing industries	2,787.9	2,808.0	2,821.5	2,836.8	2,821.2	2,834.5	2,851.6	2,861.2	2,887.9	2,911.6	2,940.3	2,979.0
Government	1,015.5	1,019.1	1,022.5	1,025.5	1,028.2	1,031.3	1,036.0	1,040.1	1,046.8	1,049.3	1,052.4	1,055.0
Supplements to wages and salaries	1,390.8	1,395.6	1,397.9	1,401.2	1,400.1	1,402.6	1,405.2	1,408.0	1,412.7	1,417.4	1,422.1	1,428.4
Employer contributions for employee pension and insurance funds	949.0	950.8	952.3	954.9	956.7	958.7	960.0	962.6	965.5	967.8	970.4	973.0
Employer contributions for government social insurance	441.8	444.9	445.7	446.3	443.4	443.9	445.2	445.4	447.2	449.6	451.7	455.4
Proprietors' income with inventory valuation and capital consumption adjustments	1,123.8	1,126.0	1,131.0	1,131.6	1,134.4	1,133.6	1,129.8	1,133.0	1,130.6	1,135.7	1,139.1	1,146.8
Farm	30.9	27.7	26.7	28.0	28.6	28.6	28.0	28.1	28.9	30.5	32.1	33.9
Nonfarm	1,092.9	1,098.2	1,104.2	1,103.7	1,105.8	1,105.0	1,101.8	1,104.9	1,101.7	1,105.3	1,107.0	1,112.9
Rental income of persons with capital consumption adjustment	165.5	160.2	158.2	157.2	154.1	148.3	143.3	139.7	138.0	135.0	131.9	126.8
Personal income receipts on assets	1,691.3	1,710.9	1,731.1	1,778.5	1,818.2	1,855.1	1,866.5	1,881.5	1,896.1	1,903.5	1,909.3	1,914.3
Personal interest income	1,063.9	1,066.7	1,071.0	1,103.6	1,129.4	1,153.3	1,152.7	1,156.6	1,161.2	1,159.5	1,157.1	1,154.9
Personal dividend income	627.4	644.2	660.0	674.9	688.8	701.8	713.8	724.8	734.9	744.0	752.2	759.4
Personal current transfer receipts	1,565.1	1,566.2	1,575.7	1,582.1	1,597.5	1,614.1	1,609.3	1,628.5	1,624.4	1,620.0	1,623.5	1,653.7
Government social benefits to persons	1,542.3	1,544.6	1,555.1	1,562.1	1,577.7	1,594.3	1,589.2	1,607.9	1,603.2	1,597.7	1,600.3	1,629.2
Old-age, survivors, disability, and health insurance benefits	908.4	917.6	926.6	931.1	939.5	954.2	940.1	954.7	957.1	956.4	958.2	975.5
Government unemployment insurance benefits	30.4	29.6	28.9	30.0	29.7	28.6	30.9	30.7	29.6	30.9	29.5	30.4
Other	603.5	597.5	599.6	601.0	608.5	611.6	618.2	622.4	616.4	610.5	612.5	623.4
Other current transfer receipts, from business (net)	22.8	21.6	20.6	20.0	19.8	19.7	20.1	20.6	21.2	22.3	23.2	24.5
Less: Contributions for government social insurance, domestic	910.2	917.1	918.9	920.4	915.2	916.5	919.4	920.0	923.0	928.7	932.6	940.0
Less: Personal current taxes	1,309.8	1,323.2	1,331.5	1,339.6	1,337.9	1,343.2	1,347.1	1,352.2	1,363.7	1,374.1	1,391.3	1,415.2
Equals: Disposable personal income	9,651.8	9,708.5	9,755.3	9,821.7	9,853.2	9,916.4	9,939.3	9,985.8	10,022.5	10,061.1	10,097.4	10,175.2
Less: Personal outlays	9,457.4	9,491.6	9,531.4	9,588.6	9,618.5	9,647.4	9,730.9	9,752.4	9,781.2	9,809.8	9,831.9	9,927.5
Personal consumption expenditures	9,115.5	9,145.6	9,183.6	9,236.9	9,267.3	9,295.6	9,372.7	9,389.1	9,413.5	9,440.7	9,460.5	9,551.0
Goods	3,190.9	3,175.1	3,176.5	3,210.3	3,199.0	3,210.2	3,255.0	3,251.2	3,245.3	3,231.5	3,228.4	3,287.3
Durable goods	1,141.3	1,124.2	1,132.0	1,132.7	1,115.7	1,126.8	1,139.6	1,120.8	1,136.7	1,137.2	1,138.8	1,150.5
Nondurable goods	2,049.6	2,050.9	2,044.5	2,077.6	2,083.3	2,083.4	2,115.3	2,130.4	2,108.7	2,094.3	2,089.6	2,136.8
Services	5,924.6	5,970.5	6,007.1	6,026.6	6,068.3	6,085.5	6,117.8	6,137.9	6,168.2	6,209.2	6,232.1	6,263.7
Personal interest payments ¹	221.0	224.7	226.1	224.2	223.4	223.6	229.1	233.8	237.7	236.4	238.2	242.9
Personal current transfer payments	120.9	121.4	121.7	127.5	127.8	128.2	129.1	129.6	130.0	132.6	133.2	133.7
To government	74.2	74.6	75.0	75.3	75.7	76.0	76.4	76.9	77.3	77.9	78.4	78.9
To the rest of the world (net)	46.8	46.8	46.8	52.2	52.2	52.2	52.7	52.7	52.7	54.8	54.8	54.8
Equals: Personal saving	194.4	216.8	223.9	233.1	234.7	269.0	208.4	233.4	241.3	251.3	265.5	247.6
Personal saving as a percentage of disposable personal income	2.0	2.2	2.3	2.4	2.4	2.7	2.1	2.3	2.4	2.5	2.6	2.4
Addenda:												
Personal income excluding current transfer receipts, billions of chained (2005) dollars ²	9,237.7	9,301.8	9,332.2	9,361.7	9,352.1	9,384.5	9,384.8	9,380.0	9,449.2	9,522.4	9,558.7	9,591.3
Disposable personal income:												
Total, billions of chained (2005) dollars ²	9,488.7	9,540.7	9,571.9	9,598.8	9,605.1	9,648.0	9,639.1	9,646.9	9,701.6	9,761.0	9,783.7	9,821.6
Per capita:												
Current dollars	32,439	32,607	32,741	32,940	33,021	33,205	33,253	33,378	33,469	33,568	33,661	33,894
Chained (2005) dollars	31,891	32,043	32,126	32,193	32,190	32,307	32,249	32,245	32,397	32,567	32,616	32,716
Population (midperiod, thousands) ³	297,537	297,741	297,951	298,167	298,392	298,639	298,897	299,173	299,455	299,720	299,969	300,205

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1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

Table 1. Personal Income and Its Disposition (Months)—Continues

[Billions of dollars]

	Seasonally adjusted at annual rates											
	2007											
	January	February	March	April	May	June	July	August	September	October	November	December
Personal income	11,628.5	11,709.4	11,782.7	11,790.0	11,821.3	11,858.9	11,891.3	11,937.3	12,008.4	12,053.2	12,105.2	12,142.5
Compensation of employees, received	7,745.1	7,782.0	7,819.4	7,808.8	7,813.4	7,836.8	7,843.0	7,855.5	7,910.3	7,938.3	7,989.6	8,010.2
Wage and salary disbursements	6,310.6	6,343.3	6,376.8	6,364.4	6,366.3	6,385.8	6,389.3	6,399.4	6,448.9	6,472.3	6,517.0	6,532.5
Private industries	5,240.9	5,270.0	5,300.0	5,283.9	5,282.4	5,297.7	5,301.2	5,306.2	5,350.7	5,370.4	5,411.4	5,422.6
Goods-producing industries	1,205.8	1,203.0	1,210.0	1,210.0	1,208.5	1,212.6	1,208.6	1,206.0	1,214.3	1,218.0	1,231.4	1,226.6
Manufacturing	753.2	753.2	755.3	754.2	751.0	753.3	749.9	747.9	751.8	753.4	761.8	757.5
Services-producing industries	4,035.1	4,067.1	4,090.0	4,073.9	4,073.9	4,085.1	4,092.6	4,100.2	4,136.5	4,152.4	4,180.0	4,195.9
Trade, transportation, and utilities	1,025.9	1,032.0	1,040.7	1,042.6	1,045.5	1,049.7	1,041.9	1,039.7	1,047.0	1,051.9	1,057.1	1,061.8
Other services-producing industries	3,009.2	3,035.1	3,049.3	3,031.3	3,028.4	3,035.4	3,050.6	3,060.4	3,089.5	3,100.5	3,122.9	3,134.2
Government	1,069.7	1,073.3	1,076.7	1,080.5	1,083.9	1,088.1	1,088.2	1,093.2	1,098.1	1,101.9	1,105.7	1,109.9
Supplements to wages and salaries	1,434.5	1,438.7	1,442.7	1,444.4	1,447.1	1,451.1	1,453.6	1,456.1	1,461.4	1,466.0	1,472.5	1,477.7
Employer contributions for employee pension and insurance funds	977.8	980.6	983.2	986.2	989.4	992.5	994.8	997.1	998.8	1,001.7	1,005.1	1,008.8
Employer contributions for government social insurance	456.7	458.1	459.5	458.3	457.7	458.5	458.8	459.1	462.6	464.3	467.5	469.0
Proprietors' income with inventory valuation and capital consumption adjustments	1,089.7	1,095.2	1,097.6	1,095.8	1,097.3	1,094.9	1,095.0	1,093.6	1,090.9	1,097.5	1,104.1	1,104.6
Farm	36.0	37.1	37.1	36.1	35.5	35.4	35.6	37.1	39.7	43.7	47.8	52.2
Nonfarm	1,053.7	1,058.1	1,060.6	1,059.7	1,061.8	1,059.5	1,059.4	1,056.5	1,051.2	1,053.8	1,056.3	1,052.4
Rental income of persons with capital consumption adjustment	120.0	119.1	124.1	133.9	140.9	146.0	146.1	149.3	155.1	162.8	168.7	172.6
Personal income receipts on assets	1,940.9	1,968.3	1,995.3	2,010.0	2,022.4	2,033.6	2,051.3	2,066.4	2,079.7	2,078.6	2,071.1	2,059.7
Personal interest income	1,175.3	1,197.9	1,221.6	1,234.4	1,246.5	1,258.7	1,278.9	1,298.0	1,316.8	1,322.7	1,323.6	1,322.1
Personal dividend income	765.6	770.4	773.7	775.6	776.0	774.9	772.4	768.3	762.9	755.9	747.5	737.6
Personal current transfer receipts	1,682.1	1,697.4	1,701.9	1,694.9	1,700.1	1,702.3	1,711.6	1,729.0	1,735.9	1,743.2	1,745.5	1,772.3
Government social benefits to persons	1,656.2	1,670.3	1,673.8	1,665.9	1,670.3	1,671.8	1,680.5	1,697.4	1,703.9	1,710.9	1,713.1	1,739.8
Old-age, survivors, disability, and health insurance benefits	974.3	981.6	986.9	989.0	1,000.5	1,005.1	1,002.5	1,018.2	1,017.4	1,016.9	1,016.7	1,035.8
Government unemployment insurance benefits	32.2	32.4	29.5	32.3	31.7	29.7	33.8	30.9	33.8	33.1	32.9	35.8
Other	649.6	656.3	657.4	644.6	638.1	637.0	644.3	648.3	652.7	660.9	663.5	668.1
Other current transfer receipts, from business (net)	25.9	27.1	28.2	29.0	29.8	30.5	31.1	31.6	32.0	32.3	32.5	32.5
Less: Contributions for government social insurance, domestic	949.3	952.6	955.7	953.5	952.8	954.7	955.6	956.5	963.6	967.2	973.7	976.8
Less: Personal current taxes	1,443.0	1,460.6	1,474.8	1,476.0	1,480.7	1,488.6	1,494.4	1,498.8	1,508.7	1,512.2	1,522.6	1,530.7
Equals: Disposable personal income	10,185.5	10,248.8	10,308.0	10,314.0	10,340.6	10,370.4	10,396.8	10,438.5	10,499.7	10,541.0	10,582.6	10,611.8
Less: Personal outlays	9,995.6	10,034.5	10,084.9	10,123.4	10,164.2	10,187.1	10,224.5	10,276.7	10,325.5	10,364.7	10,448.5	10,461.7
Personal consumption expenditures	9,613.9	9,653.6	9,707.8	9,737.0	9,768.6	9,782.0	9,816.7	9,866.7	9,913.3	9,954.0	10,042.3	10,061.4
Goods	3,291.7	3,292.2	3,334.9	3,324.2	3,354.4	3,336.0	3,351.7	3,354.0	3,394.0	3,412.2	3,470.4	3,464.2
Durable goods	1,153.4	1,148.5	1,157.1	1,151.1	1,164.4	1,149.3	1,148.8	1,162.8	1,172.7	1,178.9	1,178.5	1,160.8
Nondurable goods	2,138.4	2,143.8	2,177.8	2,173.1	2,190.0	2,186.8	2,202.9	2,191.2	2,221.4	2,233.3	2,291.8	2,303.4
Services	6,322.1	6,361.4	6,372.9	6,412.8	6,414.2	6,446.0	6,465.0	6,512.7	6,519.2	6,541.8	6,571.9	6,597.1
Personal interest payments ¹	244.4	243.1	238.8	247.4	256.2	265.1	266.6	268.2	270.0	266.2	261.1	254.8
Personal current transfer payments	137.3	137.8	138.3	138.9	139.4	139.9	141.2	141.8	142.3	144.5	145.1	145.6
To government	79.5	80.0	80.5	81.0	81.5	82.0	82.5	83.1	83.6	84.1	84.6	85.1
To the rest of the world (net)	57.8	57.8	57.8	57.9	57.9	57.9	58.7	58.7	58.7	60.4	60.4	60.4
Equals: Personal saving	189.9	214.3	223.1	190.7	176.4	183.3	172.3	161.8	174.2	176.3	134.1	150.0
Personal saving as a percentage of disposable personal income	1.9	2.1	2.2	1.8	1.7	1.8	1.7	1.6	1.7	1.7	1.3	1.4
Addenda:												
Personal income excluding current transfer receipts, billions of chained (2005) dollars ²	9,574.6	9,605.8	9,635.5	9,629.9	9,629.8	9,647.7	9,654.0	9,668.3	9,691.1	9,687.7	9,669.4	9,651.9
Disposable personal income:												
Total, billions of chained (2005) dollars ²	9,804.7	9,833.0	9,852.6	9,838.8	9,838.5	9,850.8	9,859.9	9,886.3	9,905.4	9,904.7	9,877.4	9,876.6
Per capita:												
Current dollars	33,903	34,090	34,261	34,256	34,317	34,387	34,445	34,552	34,724	34,831	34,941	35,012
Chained (2005) dollars	32,636	32,707	32,748	32,677	32,651	32,664	32,666	32,725	32,758	32,729	32,613	32,586
Population (midperiod, thousands) ³	300,428	300,642	300,863	301,089	301,325	301,582	301,841	302,105	302,377	302,632	302,869	303,094

p Preliminary

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

Table 1. Personal Income and Its Disposition (Months)—Continues

[Billions of dollars]

	Seasonally adjusted at annual rates											
	2008											
	January	February	March	April	May	June	July	August	September	October	November	December
Personal income	12,140.2	12,134.4	12,152.0	12,162.6	12,361.9	12,354.2	12,254.8	12,298.4	12,306.6	12,268.2	12,235.6	12,196.6
Compensation of employees, received	8,012.3	8,013.4	8,026.9	8,021.2	8,035.5	8,041.6	8,057.0	8,082.4	8,067.8	8,071.6	8,058.2	8,021.2
Wage and salary disbursements	6,529.4	6,528.4	6,541.2	6,531.1	6,541.9	6,544.7	6,557.8	6,580.0	6,565.1	6,566.3	6,550.2	6,514.0
Private industries	5,408.0	5,402.8	5,412.2	5,399.0	5,405.8	5,403.6	5,412.6	5,431.1	5,413.8	5,412.9	5,395.1	5,358.0
Goods-producing industries	1,218.5	1,213.9	1,218.9	1,211.4	1,210.7	1,209.7	1,208.4	1,208.9	1,201.2	1,202.7	1,197.4	1,176.4
Manufacturing	751.9	748.1	750.3	745.9	745.2	744.9	744.1	741.0	735.9	738.8	736.1	721.7
Services-producing industries	4,189.5	4,188.9	4,193.3	4,187.6	4,195.1	4,193.9	4,204.2	4,222.2	4,212.6	4,210.2	4,197.7	4,181.6
Trade, transportation, and utilities	1,058.3	1,054.0	1,053.7	1,051.5	1,049.9	1,050.6	1,048.2	1,049.9	1,045.5	1,043.9	1,040.8	1,033.4
Other services-producing industries	3,131.3	3,134.9	3,139.6	3,136.1	3,145.2	3,143.3	3,156.0	3,172.3	3,167.1	3,166.3	3,156.9	3,148.2
Government	1,121.4	1,125.5	1,128.9	1,132.1	1,136.1	1,141.1	1,145.2	1,148.9	1,151.3	1,153.4	1,155.1	1,156.0
Supplements to wages and salaries	1,482.9	1,485.0	1,485.7	1,490.1	1,493.6	1,496.9	1,499.2	1,502.3	1,502.7	1,505.3	1,507.9	1,507.2
Employer contributions for employee pension and insurance funds	1,013.0	1,014.8	1,014.2	1,019.1	1,021.6	1,024.4	1,025.7	1,026.8	1,027.7	1,030.6	1,033.8	1,035.2
Employer contributions for government social insurance	469.9	470.2	471.5	471.0	471.9	472.6	473.5	475.5	475.0	474.7	474.2	472.0
Proprietors' income with inventory valuation and capital consumption adjustments	1,117.5	1,113.5	1,114.6	1,110.3	1,111.3	1,114.1	1,118.7	1,115.3	1,109.4	1,098.6	1,082.3	1,069.9
Farm	56.9	58.3	56.5	51.3	48.5	48.3	50.4	50.1	47.3	42.0	38.5	36.7
Nonfarm	1,060.5	1,055.1	1,058.2	1,059.0	1,062.8	1,065.8	1,068.3	1,065.1	1,062.1	1,056.6	1,043.8	1,033.2
Rental income of persons with capital consumption adjustment	174.6	178.9	186.1	195.0	203.0	210.5	216.4	222.2	228.1	234.2	237.0	238.9
Personal income receipts on assets	2,035.6	2,019.8	2,006.9	2,003.9	1,997.3	1,990.7	1,996.3	2,001.5	2,006.5	1,975.0	1,956.5	1,942.8
Personal interest income	1,309.4	1,304.0	1,300.5	1,306.0	1,306.9	1,307.0	1,318.2	1,328.1	1,337.0	1,308.3	1,291.6	1,278.9
Personal dividend income	726.3	715.9	706.4	697.9	690.4	683.7	678.1	673.3	669.6	666.7	664.8	663.9
Personal current transfer receipts	1,783.9	1,793.5	1,804.9	1,819.3	2,004.1	1,987.7	1,859.1	1,873.7	1,890.2	1,884.4	1,895.8	1,913.8
Government social benefits to persons	1,751.3	1,760.9	1,772.3	1,786.7	1,971.5	1,955.1	1,826.5	1,841.1	1,857.5	1,851.7	1,863.1	1,881.0
Old-age, survivors, disability, and health insurance benefits	1,041.6	1,047.1	1,058.7	1,056.3	1,066.4	1,070.8	1,081.3	1,078.9	1,081.4	1,082.1	1,088.7	1,090.2
Government unemployment insurance benefits	34.2	34.8	38.1	37.4	36.9	41.7	44.1	60.4	68.7	58.9	68.0	83.9
Other	675.5	679.1	675.5	693.1	868.2	842.6	701.1	701.8	707.5	710.7	706.4	706.9
Other current transfer receipts, from business (net)	32.5	32.6	32.6	32.6	32.6	32.6	32.6	32.6	32.7	32.7	32.7	32.8
Less: Contributions for government social insurance, domestic	983.8	984.7	987.5	987.0	989.2	990.4	992.7	996.6	995.4	995.6	994.3	990.0
Less: Personal current taxes	1,527.2	1,532.0	1,536.0	1,518.0	1,125.6	1,335.1	1,347.9	1,489.4	1,474.7	1,455.0	1,431.6	1,416.3
Equals: Disposable personal income	10,612.9	10,602.4	10,616.0	10,644.6	11,236.3	11,019.0	10,907.0	10,809.0	10,831.9	10,813.2	10,803.9	10,780.2
Less: Personal outlays	10,472.9	10,465.2	10,514.2	10,555.7	10,582.3	10,638.6	10,625.6	10,624.6	10,590.5	10,504.7	10,394.5	10,270.6
Personal consumption expenditures	10,079.6	10,077.4	10,128.2	10,160.2	10,183.7	10,240.2	10,231.4	10,232.1	10,196.7	10,118.7	10,013.7	9,897.0
Goods	3,451.9	3,426.2	3,463.6	3,460.2	3,467.8	3,496.7	3,473.7	3,487.5	3,427.7	3,338.7	3,229.8	3,114.1
Durable goods	1,155.0	1,145.8	1,136.4	1,133.0	1,129.3	1,117.3	1,089.9	1,105.2	1,070.2	1,029.2	1,024.9	1,005.5
Nondurable goods	2,296.9	2,280.3	2,327.1	2,327.1	2,338.6	2,379.4	2,383.8	2,382.3	2,357.5	2,309.4	2,204.9	2,108.6
Services	6,627.8	6,651.2	6,664.7	6,700.1	6,715.9	6,743.6	6,757.7	6,744.5	6,769.0	6,780.1	6,783.9	6,782.9
Personal interest payments ¹	244.6	238.6	236.3	242.3	245.1	244.4	239.3	237.3	238.2	234.9	229.4	221.9
Personal current transfer payments	148.7	149.2	149.7	153.2	153.6	154.0	154.9	155.2	155.6	151.0	151.3	151.6
To government	85.6	86.1	86.5	87.0	87.4	87.8	88.2	88.5	88.9	89.2	89.5	89.8
To the rest of the world (net)	63.1	63.1	63.1	66.2	66.2	66.2	66.7	66.7	66.7	61.8	61.8	61.8
Equals: Personal saving	140.0	137.2	101.8	88.9	654.0	380.4	281.4	184.4	241.4	308.5	409.5	509.7
Personal saving as a percentage of disposable personal income	1.3	1.3	1.0	0.8	5.8	3.5	2.6	1.7	2.2	2.9	3.8	4.7
Addenda:												
Personal income excluding current transfer receipts, billions of chained (2005) dollars ²	9,614.1	9,581.6	9,556.2	9,531.7	9,509.5	9,455.4	9,433.1	9,455.9	9,437.0	9,451.6	9,518.6	9,514.1
Disposable personal income:												
Total, billions of chained (2005) dollars ²	9,852.4	9,823.8	9,804.5	9,809.3	10,316.1	10,050.7	9,897.0	9,804.5	9,813.4	9,842.5	9,945.9	9,974.3
Per capita:												
Current dollars	34,991	34,934	34,956	35,026	36,947	36,204	35,807	35,454	35,498	35,408	35,350	35,247
Chained (2005) dollars	32,484	32,369	32,284	32,278	33,921	33,022	32,491	32,160	32,161	32,229	32,543	32,612
Population (midperiod, thousands) ³	303,302	303,496	303,698	303,904	304,121	304,360	304,608	304,870	305,138	305,390	305,624	305,845

p Preliminary

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

Table 1. Personal Income and Its Disposition (Months)—Table Ends

[Billions of dollars]

	Seasonally adjusted at annual rates					
	2009					
	January	February	March	April	May	June ^p
Personal income	12,068.0	11,966.2	11,911.2	11,939.6	12,094.7	11,934.9
Compensation of employees, received	7,897.1	7,831.7	7,788.5	7,769.1	7,763.1	7,737.1
Wage and salary disbursements	6,394.0	6,332.0	6,290.7	6,271.3	6,264.4	6,238.6
Private industries.....	5,225.0	5,160.5	5,115.9	5,090.7	5,079.4	5,050.8
Goods-producing industries.....	1,138.9	1,120.2	1,106.1	1,093.8	1,082.9	1,071.8
Manufacturing.....	694.3	685.9	678.4	673.3	664.9	658.2
Services-producing industries.....	4,086.1	4,040.3	4,009.9	3,996.9	3,996.5	3,979.0
Trade, transportation, and utilities.....	1,013.8	1,005.3	995.3	992.7	993.8	986.0
Other services-producing industries.....	3,072.3	3,035.0	3,014.6	3,004.1	3,002.7	2,993.1
Government.....	1,169.0	1,171.5	1,174.8	1,180.6	1,184.9	1,187.7
Supplements to wages and salaries.....	1,503.1	1,499.7	1,497.8	1,497.8	1,498.8	1,498.5
Employer contributions for employee pension and insurance funds.....	1,036.7	1,037.8	1,038.9	1,040.3	1,041.7	1,043.3
Employer contributions for government social insurance.....	466.5	461.9	459.0	457.5	457.1	455.2
Proprietors' income with inventory valuation and capital consumption adjustments	1,050.2	1,036.2	1,027.1	1,025.0	1,023.1	1,022.1
Farm.....	31.0	26.1	25.0	27.1	27.7	26.8
Nonfarm.....	1,019.2	1,010.1	1,002.1	997.9	995.4	995.2
Rental income of persons with capital consumption adjustment	242.2	245.9	249.7	252.2	255.4	258.2
Personal income receipts on assets	1,894.0	1,845.5	1,797.1	1,789.8	1,782.5	1,775.2
Personal interest income.....	1,261.0	1,243.4	1,225.8	1,236.7	1,247.5	1,258.4
Personal dividend income.....	633.0	602.1	571.2	553.1	534.9	516.8
Personal current transfer receipts	1,966.0	1,979.7	2,016.2	2,068.4	2,234.5	2,102.8
Government social benefits to persons.....	1,933.5	1,947.2	1,983.6	2,035.8	2,201.9	2,070.1
Old-age, survivors, disability, and health insurance benefits.....	1,120.4	1,129.1	1,136.0	1,148.4	1,145.7	1,159.2
Government unemployment insurance benefits.....	87.8	92.4	108.3	113.8	120.9	129.9
Other.....	725.3	725.7	739.3	773.5	935.2	781.0
Other current transfer receipts, from business (net).....	32.5	32.5	32.6	32.6	32.7	32.7
Less: Contributions for government social insurance, domestic	981.4	972.9	967.4	964.7	963.9	960.4
Less: Personal current taxes	1,221.4	1,194.8	1,161.7	1,093.9	1,080.3	1,064.3
Equals: Disposable personal income	10,846.7	10,771.4	10,749.5	10,845.7	11,014.4	10,870.6
Less: Personal outlays	10,347.8	10,386.0	10,353.1	10,333.5	10,333.4	10,365.8
Personal consumption expenditures.....	9,972.7	10,011.3	9,978.9	9,969.2	9,978.2	10,019.6
Goods.....	3,183.0	3,219.7	3,190.3	3,166.4	3,178.4	3,212.5
Durable goods.....	1,031.2	1,030.2	1,014.3	1,000.9	1,011.6	1,009.8
Nondurable goods.....	2,151.8	2,189.5	2,176.0	2,165.5	2,166.8	2,202.7
Services.....	6,789.7	6,791.6	6,788.6	6,802.8	6,799.8	6,807.1
Personal interest payments ¹	221.2	220.4	219.7	210.3	201.0	191.6
Personal current transfer payments.....	153.9	154.2	154.6	153.9	154.3	154.6
To government.....	90.1	90.4	90.7	91.0	91.4	91.7
To the rest of the world (net).....	63.8	63.8	63.8	62.9	62.9	62.9
Equals: Personal saving	498.8	385.4	396.4	512.3	681.0	504.8
Personal saving as a percentage of disposable personal income	4.6	3.6	3.7	4.7	6.2	4.6
Addenda:						
Personal income excluding current transfer receipts, billions of chained (2005) dollars ²	9,330.0	9,196.1	9,120.7	9,092.1	9,076.8	9,001.9
Disposable personal income:						
Total, billions of chained (2005) dollars ²	10,017.7	9,918.8	9,908.4	9,989.6	10,139.4	9,952.7
Per capita:						
Current dollars.....	35,441	35,173	35,078	35,369	35,893	35,397
Chained (2005) dollars.....	32,732	32,389	32,334	32,577	33,042	32,408
Population (midperiod, thousands) ³	306,049	306,243	306,443	306,648	306,865	307,104

^p Preliminary

¹ Consists of nonmortgage interest paid by households.

² The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

³ Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

Table 2. Personal Income and Its Disposition (Years and Quarters)—Continues

(Billions of dollars)

	2006	2007	2008	Seasonally adjusted at annual rates			
				2006			
				I	II	III	IV
Personal income	11,268.1	11,894.1	12,238.8	11,026.7	11,204.0	11,336.9	11,504.8
Compensation of employees, received	7,475.7	7,862.7	8,042.4	7,373.7	7,419.9	7,484.1	7,625.3
Wage and salary disbursements	6,068.9	6,408.9	6,545.9	5,978.9	6,018.6	6,075.4	6,202.6
Private industries	5,033.7	5,319.8	5,404.6	4,959.9	4,990.3	5,034.5	5,150.4
Goods-producing industries	1,176.0	1,212.9	1,206.5	1,171.5	1,170.1	1,169.8	1,192.5
Manufacturing	738.7	753.5	742.0	738.8	735.4	734.1	746.5
Services-producing industries	3,857.8	4,106.9	4,198.1	3,788.3	3,820.2	3,864.7	3,957.9
Trade, transportation, and utilities	996.0	1,044.7	1,048.3	982.5	989.4	997.8	1,014.3
Other services-producing industries	2,861.8	3,062.2	3,149.8	2,805.8	2,830.8	2,866.9	2,943.6
Government	1,035.2	1,089.1	1,141.3	1,019.0	1,028.3	1,041.0	1,052.3
Supplements to wages and salaries	1,406.9	1,453.8	1,496.6	1,394.8	1,401.3	1,408.7	1,422.6
Employer contributions for employee pension and insurance funds	960.1	993.0	1,023.9	950.7	956.8	962.7	970.4
Employer contributions for government social insurance	446.7	460.8	472.7	444.1	444.5	445.9	452.2
Proprietors' income with inventory valuation and capital consumption adjustments	1,133.0	1,096.4	1,106.3	1,126.9	1,133.2	1,131.2	1,140.6
Farm	29.3	39.4	48.7	28.4	28.4	28.4	32.2
Nonfarm	1,103.6	1,056.9	1,057.5	1,098.5	1,104.8	1,102.8	1,108.4
Rental income of persons with capital consumption adjustment	146.5	144.9	210.4	161.3	153.2	140.3	131.2
Personal income receipts on assets	1,829.7	2,031.5	1,994.4	1,711.1	1,817.2	1,881.3	1,909.0
Personal interest income	1,127.5	1,266.4	1,308.0	1,067.2	1,128.7	1,156.8	1,157.2
Personal dividend income	702.2	765.1	686.4	643.9	688.5	724.5	751.9
Personal current transfer receipts	1,605.0	1,718.0	1,875.9	1,569.0	1,597.9	1,620.7	1,632.4
Government social benefits to persons	1,583.6	1,687.8	1,843.2	1,547.3	1,578.0	1,600.1	1,609.1
Old-age, survivors, disability, and health insurance benefits	943.3	1,003.7	1,070.3	917.5	941.6	950.7	963.4
Government unemployment insurance benefits	29.9	32.3	50.6	29.6	29.4	30.4	30.3
Other	610.4	651.7	722.4	600.2	607.0	619.0	615.5
Other current transfer receipts, from business (net)	21.4	30.2	32.6	21.7	19.8	20.6	23.3
Less: Contributions for government social insurance, domestic	921.8	959.3	990.6	915.4	917.4	920.8	933.8
Less: Personal current taxes	1,352.4	1,490.9	1,432.4	1,321.5	1,340.2	1,354.3	1,393.5
Equals: Disposable personal income	9,915.7	10,403.1	10,806.4	9,705.2	9,863.8	9,982.5	10,111.2
Less: Personal outlays	9,680.7	10,224.3	10,520.0	9,493.5	9,618.2	9,754.9	9,856.4
Personal consumption expenditures	9,322.7	9,826.4	10,129.9	9,148.2	9,266.6	9,391.8	9,484.1
Goods	3,221.7	3,365.0	3,403.2	3,180.8	3,206.5	3,250.5	3,249.1
Durable goods	1,133.0	1,160.5	1,095.2	1,132.5	1,125.1	1,132.4	1,142.2
Nondurable goods	2,088.7	2,204.5	2,308.0	2,048.3	2,081.4	2,118.1	2,106.9
Services	6,100.9	6,461.4	6,726.8	5,967.4	6,060.1	6,141.3	6,235.0
Personal interest payments ¹	230.1	256.8	237.7	223.9	223.7	233.5	239.2
Personal current transfer payments	128.0	141.0	152.3	121.4	127.8	129.6	133.2
To government	76.4	82.3	87.9	74.6	75.7	76.9	78.4
To the rest of the world (net)	51.6	58.7	64.5	46.8	52.2	52.7	54.8
Equals: Personal saving	235.0	178.9	286.4	211.7	245.6	227.7	254.8
Personal saving as a percentage of disposable personal income	2.4	1.7	2.7	2.2	2.5	2.3	2.5
Addenda:							
Personal income excluding current transfer receipts, billions of chained (2005) dollars ²	9,404.8	9,645.4	9,504.6	9,290.6	9,366.1	9,404.7	9,557.5
Disposable personal income:							
Total, billions of chained (2005) dollars ²	9,650.7	9,860.6	9,911.3	9,533.8	9,617.3	9,662.5	9,788.8
Per capita:							
Current dollars	33,183	34,478	35,486	32,596	33,056	33,367	33,708
Chained (2005) dollars	32,296	32,679	32,546	32,020	32,230	32,297	32,633
Population (midperiod, thousands) ³	298,820	301,737	304,529	297,743	298,399	299,175	299,965

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized

population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

Table 2. Personal Income and Its Disposition (Years and Quarters)—Table Ends
[Billions of dollars]

	Seasonally adjusted at annual rates									
	2007				2008				2009	
	I	II	III	IV	I	II	III	IV	I	II
Personal income	11,706.9	11,823.4	11,945.6	12,100.3	12,142.2	12,292.9	12,286.6	12,233.5	11,981.8	11,989.8
Compensation of employees, received	7,782.2	7,819.7	7,869.6	7,979.3	8,017.5	8,032.8	8,069.1	8,050.3	7,839.1	7,756.4
Wage and salary disbursements	6,343.6	6,372.2	6,412.5	6,507.3	6,533.0	6,539.2	6,567.7	6,543.5	6,338.9	6,258.1
Private industries	5,270.3	5,288.0	5,319.4	5,401.4	5,407.7	5,402.8	5,419.2	5,388.6	5,167.1	5,073.7
Goods-producing industries	1,206.3	1,210.4	1,209.6	1,225.3	1,217.1	1,210.6	1,206.2	1,192.2	1,121.7	1,082.9
Manufacturing	753.9	752.8	749.9	757.6	750.1	745.3	740.3	732.2	686.2	665.5
Services-producing industries	4,064.1	4,077.7	4,109.8	4,176.1	4,190.6	4,192.2	4,213.0	4,196.5	4,045.4	3,990.8
Trade, transportation, and utilities	1,032.9	1,046.0	1,042.9	1,056.9	1,055.3	1,050.7	1,047.8	1,039.4	1,004.8	990.8
Other services-producing industries	3,031.2	3,031.7	3,066.8	3,119.2	3,135.3	3,141.5	3,165.2	3,157.1	3,040.6	3,000.0
Government	1,073.2	1,084.2	1,093.2	1,105.8	1,125.3	1,136.4	1,148.5	1,154.9	1,171.8	1,184.4
Supplements to wages and salaries	1,438.6	1,447.5	1,457.1	1,472.1	1,484.5	1,493.5	1,501.4	1,506.8	1,500.2	1,498.4
Employer contributions for employee pension and insurance funds	989.5	989.4	996.9	1,005.2	1,014.0	1,021.7	1,026.7	1,033.2	1,037.8	1,041.7
Employer contributions for government social insurance	458.1	458.2	460.2	466.9	470.5	471.8	474.7	473.6	462.4	456.6
Proprietors' income with inventory valuation and capital consumption adjustments	1,094.2	1,096.0	1,093.2	1,102.1	1,115.2	1,111.9	1,114.4	1,083.6	1,037.8	1,023.4
Farm	36.7	35.7	37.5	47.9	57.2	49.4	49.3	39.0	27.3	27.2
Nonfarm	1,057.5	1,060.3	1,055.7	1,054.2	1,057.9	1,062.5	1,065.1	1,044.5	1,010.5	996.2
Rental income of persons with capital consumption adjustment	121.1	140.3	150.2	168.0	179.9	202.8	222.2	236.7	245.9	255.2
Personal income receipts on assets	1,968.2	2,022.0	2,065.8	2,069.8	2,020.8	1,997.3	2,001.4	1,958.1	1,845.5	1,782.5
Personal interest income	1,198.3	1,246.5	1,297.9	1,322.8	1,304.6	1,306.6	1,327.8	1,292.9	1,243.4	1,247.5
Personal dividend income	769.9	775.5	767.9	747.0	716.2	690.7	673.7	665.2	602.1	534.9
Personal current transfer receipts	1,693.8	1,699.1	1,725.5	1,753.7	1,794.1	1,937.0	1,874.3	1,898.0	1,987.3	2,135.2
Government social benefits to persons	1,666.7	1,669.3	1,693.9	1,721.2	1,761.5	1,904.4	1,841.7	1,865.3	1,954.7	2,102.6
Old-age, survivors, disability, and health insurance benefits	981.0	998.2	1,012.7	1,023.1	1,049.1	1,064.5	1,080.5	1,087.0	1,128.5	1,151.1
Government unemployment insurance benefits	31.4	31.2	32.8	33.9	35.7	38.7	57.7	70.3	96.2	121.6
Other	654.4	639.9	648.4	664.2	676.7	801.3	703.5	708.0	730.1	829.9
Other current transfer receipts, from business (net)	27.1	29.8	31.6	32.4	32.6	32.6	32.6	32.6	32.5	32.7
Less: Contributions for government social insurance, domestic	952.5	953.7	958.6	972.6	985.3	988.9	994.9	993.3	973.9	963.0
Less: Personal current taxes	1,459.5	1,481.8	1,500.7	1,521.9	1,531.8	1,326.2	1,437.3	1,434.3	1,192.6	1,079.5
Equals: Disposable personal income	10,247.4	10,341.7	10,445.0	10,578.4	10,610.4	10,966.7	10,849.3	10,799.1	10,789.2	10,910.3
Less: Personal outlays	10,038.3	10,158.2	10,275.6	10,425.0	10,484.1	10,592.2	10,613.6	10,389.9	10,362.3	10,344.2
Personal consumption expenditures	9,658.5	9,762.5	9,865.6	10,019.2	10,095.1	10,194.7	10,220.1	10,009.8	9,987.7	9,989.0
Goods	3,306.3	3,338.2	3,366.6	3,448.9	3,447.2	3,474.9	3,463.0	3,227.5	3,197.7	3,185.8
Durable goods	1,153.0	1,154.9	1,161.4	1,172.7	1,145.8	1,126.5	1,088.5	1,019.9	1,025.2	1,007.4
Nondurable goods	2,153.3	2,183.3	2,205.2	2,276.2	2,301.4	2,348.4	2,374.5	2,207.6	2,172.4	2,178.3
Services	6,352.2	6,424.3	6,499.0	6,570.3	6,647.9	6,719.8	6,757.1	6,782.3	6,790.0	6,803.2
Personal interest payments ¹	242.1	256.2	268.2	260.7	239.8	243.9	238.3	228.8	220.4	201.0
Personal current transfer payments	137.8	139.4	141.8	145.0	149.2	153.6	155.2	151.3	154.2	154.3
To government	80.0	81.5	83.1	84.6	86.1	87.4	88.5	89.5	90.4	91.4
To the rest of the world (net)	57.8	57.9	58.7	60.4	63.1	66.2	66.7	61.8	63.8	62.9
Equals: Personal saving	209.1	183.5	169.4	153.5	126.3	374.4	235.7	409.2	426.9	566.0
Personal saving as a percentage of disposable personal income	2.0	1.8	1.6	1.5	1.2	3.4	2.2	3.8	4.0	5.2
Addenda:										
Personal income excluding current transfer receipts, billions of chained (2005) dollars ²	9,605.4	9,635.9	9,671.1	9,669.6	9,583.9	9,498.8	9,442.0	9,494.4	9,215.5	9,056.9
Disposable personal income:										
Total, billions of chained (2005) dollars ²	9,830.2	9,842.7	9,883.9	9,886.2	9,826.8	10,059.0	9,838.3	9,920.4	9,948.3	10,027.2
Per capita:										
Current dollars	34,085	34,320	34,574	34,928	34,960	36,059	35,586	35,335	35,231	35,553
Chained (2005) dollars	32,697	32,664	32,716	32,642	32,379	33,075	32,270	32,460	32,485	32,675
Population (midperiod, thousands) ³	300,644	301,332	302,108	302,865	303,498	304,128	304,872	305,620	306,245	306,872

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized

population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

Table 3. Personal Income and Its Disposition, Change From Preceding Period (Months)—Continues
[Billions of dollars]

	Seasonally adjusted at annual rates													
	2006												2007	
	January	February	March	April	May	June	July	August	September	October	November	December	January	February
Personal income	166.6	70.1	55.0	74.6	29.8	68.5	26.9	51.5	48.2	49.0	53.5	101.6	38.2	80.9
Compensation of employees, received	120.1	59.5	24.1	22.7	-30.0	22.8	31.8	18.4	44.8	49.7	47.7	71.2	56.4	36.9
Wage and salary disbursements	108.1	54.7	21.7	19.6	-29.1	20.4	29.1	15.7	40.1	44.9	43.1	64.8	50.4	32.7
Private industries	97.4	51.2	18.4	16.5	-31.7	17.2	24.4	11.6	33.3	42.4	40.1	62.2	35.7	29.1
Goods-producing industries	39.6	21.2	2.0	-4.1	-8.4	-0.3	0.6	1.9	2.5	11.2	6.2	15.0	1.3	-2.8
Manufacturing	21.1	10.4	-0.2	-2.2	-6.4	-0.8	1.0	0.3	0.5	7.2	1.6	11.2	-1.3	0.0
Services-producing industries	57.8	30.0	16.3	20.7	-23.3	17.5	23.9	9.7	30.7	31.1	34.0	47.2	34.4	32.0
Trade, transportation, and utilities	13.4	10.0	2.8	5.4	-7.7	4.2	6.7	0.2	4.0	7.4	5.3	8.5	4.2	6.1
Other services-producing industries	44.3	20.1	13.5	15.3	-15.6	13.3	17.1	9.6	26.7	23.7	28.7	38.7	30.2	25.9
Government	10.6	3.6	3.4	3.0	2.7	3.1	4.7	4.1	6.7	2.6	3.0	2.6	14.7	3.6
Supplements to wages and salaries	12.0	4.8	2.3	3.3	-1.1	2.5	2.6	2.8	4.7	4.7	4.7	6.3	6.1	4.2
Employer contributions for employee pension and insurance funds	3.6	1.8	1.5	2.6	1.8	2.0	1.3	2.6	2.9	2.3	2.6	2.6	4.8	2.8
Employer contributions for government social insurance	8.4	3.1	0.8	0.6	-2.9	0.5	1.3	0.2	1.8	2.4	2.1	3.7	1.3	1.4
Proprietors' income with inventory valuation and capital consumption adjustments	23.8	2.2	5.0	0.6	2.8	-0.8	-3.8	3.2	-2.4	5.1	3.4	7.7	-57.1	5.5
Farm	-5.2	-3.2	-1.0	1.3	0.6	0.0	-0.6	0.1	0.8	1.6	1.6	1.8	2.1	1.1
Nonfarm	29.0	5.3	6.0	-0.5	2.1	-0.8	-3.2	3.1	-3.2	3.6	1.7	5.9	-59.2	4.4
Rental income of persons with capital consumption adjustment	-6.8	-5.3	-2.0	-1.0	-3.1	-5.8	-5.0	-3.6	-1.7	-3.0	-3.1	-5.1	-6.8	-0.9
Personal income receipts on assets	17.0	19.6	20.2	47.4	39.7	36.9	11.4	15.0	14.6	7.4	5.8	5.0	26.6	27.4
Personal interest income	-0.8	2.8	4.3	32.6	25.8	23.9	-0.6	3.9	4.6	-1.7	-2.4	-2.2	20.4	22.6
Personal dividend income	17.7	16.8	15.8	14.9	13.9	13.0	12.0	11.0	10.1	9.1	8.2	7.2	6.2	4.8
Personal current transfer receipts	35.9	1.1	9.5	6.4	15.4	16.6	-4.8	19.2	-4.1	-4.4	3.5	30.2	28.4	15.3
Government social benefits to persons	37.9	2.3	10.5	7.0	15.6	16.6	-5.1	18.7	-4.7	-5.5	2.6	28.9	27.0	14.1
Old-age, survivors, disability, and health insurance benefits	41.3	9.2	9.0	4.5	8.4	14.7	-14.1	14.6	2.4	-0.7	1.8	17.3	-1.2	7.3
Government unemployment insurance benefits	0.2	-0.8	-0.7	1.1	-0.3	-1.1	2.3	-0.2	-1.1	1.3	-1.4	0.9	1.8	0.2
Other	-3.6	-6.0	2.1	1.4	7.5	3.1	6.6	4.2	-6.0	-5.9	2.0	10.9	26.2	6.7
Other current transfer receipts, from business (net)	-1.9	-1.2	-1.0	-0.6	-0.2	-0.1	0.4	0.5	0.6	1.1	0.9	1.3	1.4	1.2
Less: Contributions for government social insurance, domestic	23.5	6.9	1.8	1.5	-5.2	1.3	2.9	0.6	3.0	5.7	3.9	7.4	9.3	3.3
Less: Personal current taxes	45.7	13.4	8.3	8.1	-1.7	5.3	3.9	5.1	11.5	10.4	17.2	23.9	27.8	17.6
Equals: Disposable personal income	120.9	56.7	46.8	66.4	31.5	63.2	22.9	46.5	36.7	38.6	36.3	77.8	10.3	63.3
Less: Personal outlays	82.5	34.2	39.8	57.2	29.9	28.9	83.5	21.5	28.8	28.6	22.1	95.6	68.1	38.9
Personal consumption expenditures	77.0	30.1	38.0	53.3	30.4	28.3	77.1	16.4	24.4	27.2	19.8	90.5	62.9	39.7
Goods	65.8	-15.8	1.4	33.8	-11.3	11.2	44.8	-3.8	-5.9	-13.8	-3.1	58.9	4.4	0.5
Durable goods	30.1	-17.1	7.8	0.7	-17.0	11.1	12.8	-18.8	15.9	0.5	1.6	11.7	2.9	-4.9
Nondurable goods	35.7	1.3	-6.4	33.1	5.7	0.1	31.9	15.1	-21.7	-14.4	-4.7	47.2	1.6	5.4
Services	11.2	45.9	36.6	19.5	41.7	17.2	32.3	20.1	30.3	41.0	22.9	31.6	58.4	39.3
Personal interest payments ¹	6.0	3.7	1.4	-1.9	-0.8	0.2	5.5	4.7	3.9	-1.3	1.8	4.7	1.5	-1.3
Personal current transfer payments	-0.6	0.5	0.3	5.8	0.3	0.4	0.9	0.5	0.4	2.6	0.6	0.5	3.6	0.5
To government	1.4	0.4	0.4	0.3	0.4	0.3	0.4	0.5	0.4	0.6	0.5	0.5	0.6	0.5
To the rest of the world (net)	-1.9	0.0	0.0	5.4	0.0	0.0	0.5	0.0	0.0	2.1	0.0	0.0	3.0	0.0
Equals: Personal saving	38.4	22.4	7.1	9.2	1.6	34.3	-60.6	25.0	7.9	10.0	14.2	-17.9	-57.7	24.4
Addenda:														
Personal income excluding current transfer receipts, billions of chained (2005) dollars ²	87.8	64.1	30.4	29.5	-9.6	32.4	0.3	-4.8	69.2	73.2	36.3	32.6	-16.7	31.2
Disposable personal income, billions of chained (2005) dollars ²	77.0	52.0	31.2	26.9	6.3	42.9	-8.9	7.8	54.7	59.4	22.7	37.9	-16.9	28.3

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1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 3. Personal Income and Its Disposition, Change From Preceding Period (Months)—Continues

[Billions of dollars]

	Seasonally adjusted at annual rates											
	2007										2008	
	March	April	May	June	July	August	September	October	November	December	January	February
Personal income	73.3	7.3	31.3	37.6	32.4	46.0	71.1	44.8	52.0	37.3	-2.3	-5.8
Compensation of employees, received	37.4	-10.6	4.6	23.4	6.2	12.5	54.8	28.0	51.3	20.6	2.1	1.1
Wage and salary disbursements	33.5	-12.4	1.9	19.5	3.5	10.1	49.5	23.4	44.7	15.5	-3.1	-1.0
Private industries	30.0	-16.1	-1.5	15.3	3.5	5.0	44.5	19.7	41.0	11.2	-14.6	-5.2
Goods-producing industries	7.0	0.0	-1.5	4.1	-4.0	-2.6	8.3	3.7	13.4	-4.8	-8.1	-4.6
Manufacturing	2.1	-1.1	-3.2	2.3	-3.4	-2.0	3.9	1.6	8.4	-4.3	-5.6	-3.8
Services-producing industries	22.9	-16.1	0.0	11.2	7.5	7.6	36.3	15.9	27.6	15.9	-6.4	-0.6
Trade, transportation, and utilities	8.7	1.9	2.9	4.2	-7.8	-2.2	7.3	4.9	5.2	4.7	-3.5	-4.3
Other services-producing industries	14.2	-18.0	-2.9	7.0	15.2	9.8	29.1	11.0	22.4	11.3	-2.9	3.6
Government	3.4	3.8	3.4	4.2	0.1	5.0	4.9	3.8	3.8	4.2	11.5	4.1
Supplements to wages and salaries	4.0	1.7	2.7	4.0	2.5	2.5	5.3	4.6	6.5	5.2	5.2	2.1
Employer contributions for employee pension and insurance funds	2.6	3.0	3.2	3.1	2.3	2.3	1.7	2.9	3.4	3.7	4.2	1.8
Employer contributions for government social insurance	1.4	-1.2	-0.6	0.8	0.3	0.3	3.5	1.7	3.2	1.5	0.9	0.3
Proprietors' income with inventory valuation and capital consumption adjustments	2.4	-1.8	1.5	-2.4	0.1	-1.4	-2.7	6.6	6.6	0.5	12.9	-4.0
Farm	0.0	-1.0	-0.6	-0.1	0.2	1.5	2.6	4.0	4.1	4.4	4.7	1.4
Nonfarm	2.5	-0.9	2.1	-2.3	-0.1	-2.9	-5.3	2.6	2.5	-3.9	8.1	-5.4
Rental income of persons with capital consumption adjustment	5.0	9.8	7.0	5.1	0.1	3.2	5.8	7.7	5.9	3.9	2.0	4.3
Personal income receipts on assets	27.0	14.7	12.4	11.2	17.7	15.1	13.3	-1.1	-7.5	-11.4	-24.1	-15.8
Personal interest income	23.7	12.8	12.1	12.2	20.2	19.1	18.8	5.9	0.9	-1.5	-12.7	-5.4
Personal dividend income	3.3	1.9	0.4	-1.1	-2.5	-4.1	-5.4	-7.0	-8.4	-9.9	-11.3	-10.4
Personal current transfer receipts	4.5	-7.0	5.2	2.2	9.3	17.4	6.9	7.3	2.3	26.8	11.6	9.6
Government social benefits to persons	3.5	-7.9	4.4	1.5	8.7	16.9	6.5	7.0	2.2	26.7	11.5	9.6
Old-age, survivors, disability, and health insurance benefits	5.3	2.1	11.5	4.6	-2.6	15.7	-0.8	-0.5	-0.2	19.1	5.8	5.5
Government unemployment insurance benefits	-2.9	2.8	-0.6	-2.0	4.1	-2.9	2.9	-0.7	-0.2	2.9	-1.6	0.6
Other	1.1	-12.8	-6.5	-1.1	7.3	4.0	4.4	8.2	2.6	4.6	7.4	3.6
Other current transfer receipts, from business (net)	1.1	0.8	0.8	0.7	0.6	0.5	0.4	0.3	0.2	0.0	0.0	0.1
Less: Contributions for government social insurance, domestic	3.1	-2.2	-0.7	1.9	0.9	0.9	7.1	3.6	6.5	3.1	7.0	0.9
Less: Personal current taxes	14.2	1.2	4.7	7.9	5.8	4.4	9.9	3.5	10.4	8.1	-3.5	4.8
Equals: Disposable personal income	59.2	6.0	26.6	29.8	26.4	41.7	61.2	41.3	41.6	29.2	1.1	-10.5
Less: Personal outlays	50.4	38.5	40.8	22.9	37.4	52.2	48.8	39.2	83.8	13.2	11.2	-7.7
Personal consumption expenditures	54.2	29.2	31.6	13.4	34.7	50.0	46.6	40.7	88.3	19.1	18.2	-2.2
Goods	42.7	-10.7	30.2	-18.4	15.7	2.3	40.0	18.2	58.2	-6.2	-12.3	-25.7
Durable goods	8.6	-6.0	13.3	-15.1	-0.5	14.0	9.9	6.2	-0.4	-17.7	-5.8	-9.2
Nondurable goods	34.0	-4.7	16.9	-3.2	16.1	-11.7	30.2	11.9	58.5	11.6	-6.5	-16.6
Services	11.5	39.9	1.4	31.8	19.0	47.7	6.5	22.6	30.1	25.2	30.7	23.4
Personal interest payments ¹	-4.3	8.6	8.8	8.9	1.5	1.6	1.8	-3.8	-5.1	-6.3	-10.2	-6.0
Personal current transfer payments	0.5	0.6	0.5	0.5	1.3	0.6	0.5	2.2	0.6	0.5	3.1	0.5
To government	0.5	0.5	0.5	0.5	0.5	0.6	0.5	0.5	0.5	0.5	0.5	0.5
To the rest of the world (net)	0.0	0.1	0.0	0.0	0.8	0.0	0.0	1.7	0.0	0.0	2.7	0.0
Equals: Personal saving	8.8	-32.4	-14.3	6.9	-11.0	-10.5	12.4	2.1	-42.2	15.9	-10.0	-2.8
Addenda:												
Personal income excluding current transfer receipts, billions of chained (2005) dollars ²	29.7	-5.6	-0.1	17.9	6.3	14.3	22.8	-3.4	-18.3	-17.5	-37.8	-32.5
Disposable personal income, billions of chained (2005) dollars ²	19.6	-13.8	-0.3	12.3	9.1	26.4	19.1	-0.7	-27.3	-0.8	-24.2	-28.6

p Preliminary

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 3. Personal Income and Its Disposition, Change From Preceding Period (Months)—Table Ends
[Billions of dollars]

	Seasonally adjusted at annual rates															
	2008										2009					
	March	April	May	June	July	August	September	October	November	December	January	February	March	April	May	June ^p
Personal income	17.6	10.6	199.3	-7.7	-99.4	43.6	8.2	-38.4	-32.6	-39.0	-128.6	-101.8	-55.0	28.4	155.1	-159.8
Compensation of employees, received	13.5	-5.7	14.3	6.1	15.4	25.4	-14.6	3.8	-13.4	-37.0	-124.1	-65.4	-43.2	-19.4	-6.0	-26.0
Wage and salary disbursements	12.8	-10.1	10.8	2.8	13.1	22.2	-14.9	1.2	-16.1	-36.2	-120.0	-62.0	-41.3	-19.4	-6.9	-25.8
Private industries	9.4	-13.2	6.8	-2.2	9.0	18.5	-17.3	-0.9	-17.8	-37.1	-133.0	-64.5	-44.6	-25.2	-11.3	-28.6
Goods-producing industries	5.0	-7.5	-0.7	-1.0	-1.3	0.5	-7.7	1.5	-5.3	-21.0	-37.5	-18.7	-14.1	-12.3	-10.9	-11.1
Manufacturing	2.2	-4.4	-0.7	-0.3	-0.8	-3.1	-5.1	2.9	-2.7	-14.4	-27.4	-8.4	-7.5	-5.1	-8.4	-6.7
Services-producing industries	4.4	-5.7	7.5	-1.2	10.3	18.0	-9.6	-2.4	-12.5	-16.1	-95.5	-45.8	-30.4	-13.0	-0.4	-17.5
Trade, transportation, and utilities	-0.3	-2.2	-1.6	0.7	-2.4	1.7	-4.4	-1.6	-3.1	-7.4	-19.6	-8.5	-10.0	-2.6	1.1	-7.8
Other services-producing industries	4.7	-3.5	9.1	-1.9	12.7	16.3	-5.2	-0.8	-9.4	-8.7	-75.9	-37.3	-20.4	-10.5	-1.4	-9.6
Government	3.4	3.2	4.0	5.0	4.1	3.7	2.4	2.1	1.7	0.9	13.0	2.5	3.3	5.8	4.3	2.8
Supplements to wages and salaries	0.7	4.4	3.5	3.3	2.3	3.1	0.4	2.6	2.6	-0.7	-4.1	-3.4	-1.9	0.0	1.0	-0.3
Employer contributions for employee pension and insurance funds	-0.6	4.9	2.5	2.8	1.3	1.1	0.9	2.9	3.2	1.4	1.5	1.1	1.1	1.4	1.4	1.6
Employer contributions for government social insurance	1.3	-0.5	0.9	0.7	0.9	2.0	-0.5	-0.3	-0.5	-2.2	-5.5	-4.6	-2.9	-1.5	-0.4	-1.9
Proprietors' income with inventory valuation and capital consumption adjustments	1.1	-4.3	1.0	2.8	4.6	-3.4	-5.9	-10.8	-16.3	-12.4	-19.7	-14.0	-9.1	-2.1	-1.9	-1.0
Farm	-1.8	-5.2	-2.8	-0.2	2.1	-0.3	-2.8	-5.3	-3.5	-1.8	-5.7	-4.9	-1.1	2.1	0.6	-0.9
Nonfarm	3.1	0.8	3.8	3.0	2.5	-3.2	-3.0	-5.5	-12.8	-10.6	-14.0	-9.1	-8.0	-4.2	-2.5	-0.2
Rental income of persons with capital consumption adjustment	7.2	8.9	8.0	7.5	5.9	5.8	5.9	6.1	2.8	1.9	3.3	3.7	3.8	2.5	3.2	2.8
Personal income receipts on assets	-12.9	-3.0	-6.6	-6.6	5.6	5.2	5.0	-31.5	-18.5	-13.7	-48.8	-48.5	-48.4	-7.3	-7.3	-7.3
Personal interest income	-3.5	5.5	0.9	0.1	11.2	9.9	8.9	-28.7	-16.7	-12.7	-17.9	-17.6	-17.6	10.9	10.8	10.9
Personal dividend income	-9.5	-8.5	-7.5	-6.7	-5.6	-4.8	-3.7	-2.9	-1.9	-0.9	-30.9	-30.9	-30.9	-18.1	-18.2	-18.1
Personal current transfer receipts	11.4	14.4	184.8	-16.4	-128.6	14.6	16.5	-5.8	11.4	18.0	52.2	13.7	36.5	52.2	166.1	-131.7
Government social benefits to persons	11.4	14.4	184.8	-16.4	-128.6	14.6	16.4	-5.8	11.4	17.9	52.5	13.7	36.4	52.2	166.1	-131.8
Old-age, survivors, disability, and health insurance benefits	11.6	-2.4	10.1	4.4	10.5	-2.4	2.5	0.7	6.6	1.5	30.2	8.7	6.9	12.4	-2.7	13.5
Government unemployment insurance benefits	3.3	-0.7	-0.5	4.8	2.4	16.3	8.3	-9.8	9.1	15.9	3.9	4.6	15.9	5.5	7.1	9.0
Other	-3.6	17.6	175.1	-25.6	-141.5	0.7	5.7	3.2	-4.3	0.5	18.4	0.4	13.6	34.2	161.7	-154.2
Other current transfer receipts, from business (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.1	-0.3	0.0	0.1	0.0	0.1	0.0
Less: Contributions for government social insurance, domestic	2.8	-0.5	2.2	1.2	2.3	3.9	-1.2	0.2	-1.3	-4.3	-8.6	-8.5	-5.5	-2.7	-0.8	-3.5
Less: Personal current taxes	4.0	-18.0	-392.4	209.5	12.8	141.5	-14.7	-19.7	-23.4	-15.3	-194.9	-26.6	-33.1	-67.8	-13.6	-16.0
Equals: Disposable personal income	13.6	28.6	591.7	-217.3	-112.0	-98.0	22.9	-18.7	-9.3	-23.7	66.5	-75.3	-21.9	96.2	168.7	-143.8
Less: Personal outlays	49.0	41.5	26.6	56.3	-13.0	-1.0	-34.1	-85.8	-110.2	-123.9	77.2	38.2	-32.9	-19.6	-0.1	32.4
Personal consumption expenditures	50.8	32.0	23.5	56.5	-8.8	0.7	-35.4	-78.0	-105.0	-116.7	75.7	38.6	-32.4	-9.7	9.0	41.4
Goods	37.4	-3.4	7.6	28.9	-23.0	13.8	-59.8	-89.0	-108.9	-115.7	68.9	36.7	-29.4	-23.9	12.0	34.1
Durable goods	-9.4	-3.4	-3.7	-12.0	-27.4	15.3	-35.0	-41.0	-4.3	-19.4	25.7	-1.0	-15.9	-13.4	10.7	-1.8
Nondurable goods	46.8	0.0	11.5	40.8	4.4	-1.5	-24.8	-48.1	-104.5	-96.3	43.2	37.7	-13.5	-10.5	1.3	35.9
Services	13.5	35.4	15.8	27.7	14.1	-13.2	24.5	11.1	3.8	-1.0	6.8	1.9	-3.0	14.2	-3.0	7.3
Personal interest payments ¹	-2.3	6.0	2.8	-0.7	-5.1	-2.0	0.9	-3.3	-5.5	-7.5	-0.7	-0.8	-0.7	-9.4	-9.3	-9.4
Personal current transfer payments	0.5	3.5	0.4	0.4	0.9	0.3	0.4	-4.6	0.3	0.3	2.3	0.3	0.4	-0.7	0.4	0.3
To government	0.4	0.5	0.4	0.4	0.4	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.3
To the rest of the world (net)	0.0	3.1	0.0	0.0	0.5	0.0	0.0	-4.9	0.0	0.0	2.0	0.0	0.0	-0.9	0.0	0.0
Equals: Personal saving	-35.4	-12.9	565.1	-273.6	-99.0	-97.0	57.0	67.1	101.0	100.2	-10.9	-113.4	11.0	115.9	168.7	-176.2
Addenda:																
Personal income excluding current transfer receipts, billions of chained (2005) dollars ²	-25.4	-24.5	-22.2	-54.1	-22.3	22.8	-18.9	14.6	67.0	-4.5	-184.1	-133.9	-75.4	-28.6	-15.3	-74.9
Disposable personal income, billions of chained (2005) dollars ²	-19.3	4.8	506.8	-265.4	-153.7	-92.5	8.9	29.1	103.4	28.4	43.4	-98.9	-10.4	81.2	149.8	-186.7

^p Preliminary

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 4. Personal Income and Its Disposition, Change From Preceding Period (Years and Quarters)—Continues

[Billions of dollars]

	2006	2007	2008	Seasonally adjusted at annual rates			
				2006			
				I	II	III	IV
Personal income	782.2	626.0	344.7	285.9	177.3	132.9	167.9
Compensation of employees, received	415.7	387.0	179.7	186.6	46.2	64.2	141.2
Wage and salary disbursements	367.9	340.0	137.0	169.2	39.7	56.8	127.2
Private industries	324.2	286.1	84.8	151.6	30.4	44.2	115.9
Goods-producing industries	72.6	36.9	-6.4	52.4	-1.4	-0.3	22.7
Manufacturing	28.3	14.8	-11.5	24.5	-3.4	-1.3	12.4
Services-producing industries	251.7	249.1	91.2	99.1	31.9	44.5	93.2
Trade, transportation, and utilities	51.4	48.7	3.6	24.8	6.9	8.4	16.5
Other services-producing industries	200.3	200.4	87.6	74.3	25.0	36.1	76.7
Government	43.7	53.9	52.2	17.6	9.3	12.7	11.3
Supplements to wages and salaries	47.8	46.9	42.8	17.4	6.5	7.4	13.9
Employer contributions for employee pension and insurance funds	28.5	32.9	30.9	6.1	6.1	5.9	7.7
Employer contributions for government social insurance	19.2	14.1	11.9	11.3	0.4	1.4	6.3
Proprietors' income with inventory valuation and capital consumption adjustments	63.2	-36.6	9.9	31.1	6.3	-2.0	9.4
Farm	-14.6	10.1	9.3	-11.5	0.0	0.0	3.8
Nonfarm	77.7	-46.7	0.6	42.6	6.3	-2.0	5.6
Rental income of persons with capital consumption adjustment	-31.7	-1.6	65.5	-11.0	-8.1	-12.9	-9.1
Personal income receipts on assets	287.7	201.8	-37.1	70.3	106.1	64.1	27.7
Personal interest income	140.5	138.9	41.6	20.7	61.5	28.1	0.4
Personal dividend income	147.2	62.9	-78.7	49.6	44.6	36.0	27.4
Personal current transfer receipts	96.4	113.0	157.9	39.2	28.9	22.8	11.7
Government social benefits to persons	100.9	104.2	155.4	43.3	30.7	22.1	9.0
Old-age, survivors, disability, and health insurance benefits	98.6	60.4	66.6	58.1	24.1	9.1	12.7
Government unemployment insurance benefits	-1.4	2.4	18.3	-2.1	-0.2	1.0	-0.1
Other	3.6	41.3	70.7	-12.7	6.8	12.0	-3.5
Other current transfer receipts, from business (net)	-4.4	8.8	2.4	-4.1	-1.9	0.8	2.7
Less: Contributions for government social insurance, domestic	49.1	37.5	31.3	30.4	2.0	3.4	13.0
Less: Personal current taxes	143.8	138.5	-58.5	67.7	18.7	14.1	39.2
Equals: Disposable personal income	638.4	487.4	403.3	218.1	158.6	118.7	128.7
Less: Personal outlays	531.1	543.6	295.7	148.3	124.7	136.7	101.5
Personal consumption expenditures	503.7	503.7	303.5	137.9	118.4	125.2	92.3
Goods	147.8	143.3	38.2	54.2	25.7	44.0	-1.4
Durable goods	27.5	27.5	-65.3	40.2	-7.4	7.3	9.8
Nondurable goods	120.3	115.8	103.5	14.1	33.1	36.7	-11.2
Services	355.8	360.5	265.4	83.7	92.7	81.2	93.7
Personal interest payments ¹	19.3	26.7	-19.1	10.3	-0.2	9.8	5.7
Personal current transfer payments	8.2	13.0	11.3	0.2	6.4	1.8	3.6
To government	5.0	5.9	5.6	2.0	1.1	1.2	1.5
To the rest of the world (net)	3.2	7.1	5.8	-1.9	5.4	0.5	2.1
Equals: Personal saving	107.3	-56.1	107.5	69.9	33.9	-17.9	27.1
Addenda:							
Personal income excluding current transfer receipts, billions of chained (2005) dollars ²	427.5	240.6	-140.8	204.2	75.5	38.6	152.8
Disposable personal income, billions of chained (2005) dollars ²	373.4	209.9	50.7	175.1	83.5	45.2	126.3

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 4. Personal Income and Its Disposition, Change From Preceding Period (Years and Quarters)—Table Ends

[Billions of dollars]

	Seasonally adjusted at annual rates									
	2007				2008				2009	
	I	II	III	IV	I	II	III	IV	I	II
Personal income	202.1	116.5	122.2	154.7	41.9	150.7	-6.3	-53.1	-251.7	8.0
Compensation of employees, received	156.9	37.5	49.9	109.7	38.2	15.3	36.3	-18.8	-211.2	-82.7
Wage and salary disbursements	141.0	28.6	40.3	94.8	25.7	6.2	28.5	-24.2	-204.6	-80.8
Private industries	119.9	17.7	31.4	82.0	6.3	-4.9	16.4	-30.6	-221.5	-93.4
Goods-producing industries	13.8	4.1	-0.8	15.7	-8.2	-6.5	-4.4	-14.0	-70.5	-38.8
Manufacturing	7.4	-1.1	-2.9	7.7	-7.5	-4.8	-5.0	-8.1	-46.0	-20.7
Services-producing industries	106.2	13.6	32.1	66.3	14.5	1.6	20.8	-16.5	-151.1	-54.6
Trade, transportation, and utilities	18.6	13.1	-3.1	14.0	-1.6	-4.6	-2.9	-8.4	-34.6	-14.0
Other services-producing industries	87.6	0.5	35.1	52.4	16.1	6.2	23.7	-8.1	-116.5	-40.6
Government	20.9	11.0	9.0	12.6	19.5	11.1	12.1	6.4	16.9	12.6
Supplements to wages and salaries	16.0	8.9	9.6	15.0	12.4	9.0	7.9	5.4	-6.6	-1.8
Employer contributions for employee pension and insurance funds	10.1	8.9	7.5	8.3	8.8	7.7	5.0	6.5	4.6	3.9
Employer contributions for government social insurance	5.9	0.1	2.0	6.7	3.6	1.3	2.9	-1.1	-11.2	-5.8
Proprietors' income with inventory valuation and capital consumption adjustments	-46.4	1.8	-2.8	8.9	13.1	-3.3	2.5	-30.8	-45.8	-14.4
Farm	4.5	-1.0	1.8	10.4	9.3	-7.8	-0.1	-10.3	-11.7	-0.1
Nonfarm	-50.9	2.8	-4.6	-1.5	3.7	4.6	2.6	-20.6	-34.0	-14.3
Rental income of persons with capital consumption adjustment	-10.1	19.2	9.9	17.8	11.9	22.9	19.4	14.5	9.2	9.3
Personal income receipts on assets	59.2	53.8	43.8	4.0	-49.0	-23.5	4.1	-43.3	-112.6	-63.0
Personal interest income	41.1	48.2	51.4	24.9	-18.2	2.0	21.2	-34.9	-49.5	4.1
Personal dividend income	18.0	5.6	-7.6	-20.9	-30.8	-25.5	-17.0	-8.5	-63.1	-67.2
Personal current transfer receipts	61.4	5.3	26.4	28.2	40.4	142.9	-62.7	23.7	89.3	147.9
Government social benefits to persons	57.6	2.6	24.6	27.3	40.3	142.9	-62.7	23.6	89.4	147.9
Old-age, survivors, disability, and health insurance benefits	17.6	17.2	14.5	10.4	26.0	15.4	16.0	6.5	41.5	22.6
Government unemployment insurance benefits	1.1	-0.2	1.6	1.1	1.8	3.0	19.0	12.6	25.9	25.4
Other	38.9	-14.5	8.5	15.8	12.5	124.6	-97.8	4.5	22.1	99.8
Other current transfer receipts, from business (net)	3.8	2.7	1.8	0.8	0.2	0.0	0.0	0.1	-0.2	0.2
Less: Contributions for government social insurance, domestic	18.7	1.2	4.9	14.0	12.7	3.6	6.0	-1.6	-19.4	-10.9
Less: Personal current taxes	66.0	22.3	18.9	21.2	9.9	-205.6	111.1	-3.0	-241.7	-113.1
Equals: Disposable personal income	136.2	94.3	103.3	133.4	32.0	356.3	-117.4	-50.2	-9.9	121.1
Less: Personal outlays	181.9	119.9	117.4	149.4	59.1	108.1	21.4	-223.7	-27.6	-18.1
Personal consumption expenditures	174.4	104.0	103.1	153.6	75.9	99.6	25.4	-210.3	-22.1	1.3
Goods	57.2	31.9	28.4	82.3	-1.7	27.7	-11.9	-235.5	-29.8	-11.9
Durable goods	10.8	1.9	6.5	11.3	-26.9	-19.3	-38.0	-68.6	5.3	-17.8
Nondurable goods	46.4	30.0	21.9	71.0	25.2	47.0	26.1	-166.9	-35.2	5.9
Services	117.2	72.1	74.7	71.3	77.6	71.9	37.3	25.2	7.7	13.2
Personal interest payments ¹	2.9	14.1	12.0	-7.5	-20.9	4.1	-5.6	-9.5	-8.4	-19.4
Personal current transfer payments	4.6	1.6	2.4	3.2	4.2	4.4	1.6	-3.9	2.9	0.1
To government	1.6	1.5	1.6	1.5	1.5	1.3	1.1	1.0	0.9	1.0
To the rest of the world (net)	3.0	0.1	0.8	1.7	2.7	3.1	0.5	-4.9	2.0	-0.9
Equals: Personal saving	-45.7	-25.6	-14.1	-15.9	-27.2	248.1	-138.7	173.5	17.7	139.1
Addenda:										
Personal income excluding current transfer receipts, billions of chained (2005) dollars ²	47.9	30.5	35.2	-1.5	-85.7	-85.1	-56.8	52.4	-278.9	-158.6
Disposable personal income, billions of chained (2005) dollars ²	41.4	12.5	41.2	2.3	-59.4	232.2	-220.7	82.1	27.9	78.9

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 5. Personal Income and Its Disposition, Percent Change From Preceding Period (Months)—Continues

	Seasonally adjusted at monthly rates													
	2006												2007	
	January	February	March	April	May	June	July	August	September	October	November	December	January	February
	Based on current-dollar measures													
Personal income	1.5	0.6	0.5	0.7	0.3	0.6	0.2	0.5	0.4	0.4	0.5	0.9	0.3	0.7
Compensation of employees, received	1.7	0.8	0.3	0.3	-0.4	0.3	0.4	0.2	0.6	0.7	0.6	0.9	0.7	0.5
Wage and salary disbursements	1.9	0.9	0.4	0.3	-0.5	0.3	0.5	0.3	0.7	0.7	0.7	1.0	0.8	0.5
Supplements to wages and salaries	0.9	0.3	0.2	0.2	-0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.4	0.4	0.3
Proprietors' income with inventory valuation and capital consumption adjustments	2.2	0.2	0.4	0.1	0.2	-0.1	-0.3	0.3	-0.2	0.5	0.3	0.7	-5.0	0.5
Rental income of persons with capital consumption adjustment	-3.9	-3.2	-1.3	-0.6	-2.0	-3.8	-3.3	-2.5	-1.3	-2.2	-2.3	-3.8	-5.4	-0.7
Personal income receipts on assets	1.0	1.2	1.2	2.7	2.2	2.0	0.6	0.8	0.8	0.4	0.3	0.3	1.4	1.4
Personal interest income	-0.1	0.3	0.4	3.0	2.3	2.1	0.0	0.3	0.4	-0.1	-0.2	-0.2	1.8	1.9
Personal dividend income	2.9	2.7	2.5	2.3	2.1	1.9	1.7	1.5	1.4	1.2	1.1	1.0	0.8	0.6
Personal current transfer receipts	2.3	0.1	0.6	0.4	1.0	1.0	-0.3	1.2	-0.2	-0.3	0.2	1.9	1.7	0.9
Less: Contributions for government social insurance, domestic	2.6	0.8	0.2	0.2	-0.6	0.1	0.3	0.1	0.3	0.6	0.4	0.8	1.0	0.4
Less: Personal current taxes	3.6	1.0	0.6	0.6	-0.1	0.4	0.3	0.4	0.9	0.8	1.3	1.7	2.0	1.2
Equals: Disposable personal income	1.3	0.6	0.5	0.7	0.3	0.6	0.2	0.5	0.4	0.4	0.4	0.8	0.1	0.6
Addenda:														
Personal consumption expenditures	0.9	0.3	0.4	0.6	0.3	0.3	0.8	0.2	0.3	0.3	0.2	1.0	0.7	0.4
Goods	2.1	-0.5	0.0	1.1	-0.4	0.3	1.4	-0.1	-0.2	-0.4	-0.1	1.8	0.1	0.0
Durable goods	2.7	-1.5	0.7	0.1	-1.5	1.0	1.1	-1.7	1.4	0.0	0.1	1.0	0.2	-0.4
Nondurable goods	1.8	0.1	-0.3	1.6	0.3	0.0	1.5	0.7	-1.0	-0.7	-0.2	2.3	0.1	0.3
Services	0.2	0.8	0.6	0.3	0.7	0.3	0.5	0.3	0.5	0.7	0.4	0.5	0.9	0.6
	Based on chained (2005) dollar measures													
Real personal income excluding current transfer receipts	1.0	0.7	0.3	0.3	-0.1	0.3	0.0	-0.1	0.7	0.8	0.4	0.3	-0.2	0.3
Real disposable personal income	0.8	0.5	0.3	0.3	0.1	0.4	-0.1	0.1	0.6	0.6	0.2	0.4	-0.2	0.3

	Seasonally adjusted at monthly rates													
	2007										2008			
	March	April	May	June	July	August	September	October	November	December	January	February	March	April
	Based on current-dollar measures													
Personal income	0.6	0.1	0.3	0.3	0.3	0.4	0.6	0.4	0.4	0.3	0.0	0.0	0.1	0.1
Compensation of employees, received	0.5	-0.1	0.1	0.3	0.1	0.2	0.7	0.4	0.6	0.3	0.0	0.0	0.2	-0.1
Wage and salary disbursements	0.5	-0.2	0.0	0.3	0.1	0.2	0.8	0.4	0.7	0.2	0.0	0.0	0.2	-0.2
Supplements to wages and salaries	0.3	0.1	0.2	0.3	0.2	0.2	0.4	0.3	0.4	0.4	0.4	0.1	0.0	0.3
Proprietors' income with inventory valuation and capital consumption adjustments	0.2	-0.2	0.1	-0.2	0.0	-0.1	-0.2	0.6	0.6	0.1	1.2	-0.4	0.1	-0.4
Rental income of persons with capital consumption adjustment	4.2	7.9	5.2	3.6	0.1	2.2	3.9	5.0	3.6	2.3	1.2	2.5	4.0	4.8
Personal income receipts on assets	1.4	0.7	0.6	0.6	0.9	0.7	0.6	-0.1	-0.4	-0.6	-1.2	-0.8	-0.6	-0.2
Personal interest income	2.0	1.0	1.0	1.0	1.6	1.5	1.4	0.4	0.1	-0.1	-1.0	-0.4	-0.3	0.4
Personal dividend income	0.4	0.2	0.0	-0.1	-0.3	-0.5	-0.7	-0.9	-1.1	-1.3	-1.5	-1.4	-1.3	-1.2
Personal current transfer receipts	0.3	-0.4	0.3	0.1	0.5	1.0	0.4	0.4	0.1	1.5	0.7	0.5	0.6	0.8
Less: Contributions for government social insurance, domestic	0.3	-0.2	-0.1	0.2	0.1	0.1	0.7	0.4	0.7	0.3	0.7	0.1	0.3	-0.1
Less: Personal current taxes	1.0	0.1	0.3	0.5	0.4	0.3	0.7	0.2	0.7	0.5	-0.2	0.3	0.3	-1.2
Equals: Disposable personal income	0.6	0.1	0.3	0.3	0.3	0.4	0.6	0.4	0.4	0.3	0.0	-0.1	0.1	0.3
Addenda:														
Personal consumption expenditures	0.6	0.3	0.3	0.1	0.4	0.5	0.5	0.4	0.9	0.2	0.2	0.0	0.5	0.3
Goods	1.3	-0.3	0.9	-0.5	0.5	0.1	1.2	0.5	1.7	-0.2	-0.4	-0.7	1.1	-0.1
Durable goods	0.7	-0.5	1.2	-1.3	0.0	1.2	0.9	0.5	0.0	-1.5	-0.5	-0.8	-0.8	-0.3
Nondurable goods	1.6	-0.2	0.8	-0.1	0.7	-0.5	1.4	0.5	2.6	0.5	-0.3	-0.7	2.1	0.0
Services	0.2	0.6	0.0	0.5	0.3	0.7	0.1	0.3	0.5	0.4	0.5	0.4	0.2	0.5
	Based on chained (2005) dollar measures													
Real personal income excluding current transfer receipts	0.3	-0.1	0.0	0.2	0.1	0.1	0.2	0.0	-0.2	-0.2	-0.4	-0.3	-0.3	-0.3
Real disposable personal income	0.2	-0.1	0.0	0.1	0.1	0.3	0.2	0.0	-0.3	0.0	-0.2	-0.3	-0.2	0.0

p Preliminary

Table 5. Personal Income and Its Disposition, Percent Change From Preceding Period (Months)—Table Ends

	Seasonally adjusted at monthly rates													
	2008								2009					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June ^p
	Based on current-dollar measures													
Personal income	1.6	-0.1	-0.8	0.4	0.1	-0.3	-0.3	-0.3	-1.1	-0.8	-0.5	0.2	1.3	-1.3
Compensation of employees, received	0.2	0.1	0.2	0.3	-0.2	0.0	-0.2	-0.5	-1.5	-0.8	-0.6	-0.3	-0.1	-0.3
Wage and salary disbursements	0.2	0.0	0.2	0.3	-0.2	0.0	-0.2	-0.6	-1.8	-1.0	-0.7	-0.3	-0.1	-0.4
Supplements to wages and salaries	0.2	0.2	0.2	0.2	0.0	0.2	0.2	0.0	-0.3	-0.2	-0.1	0.0	0.1	0.0
Proprietors' income with inventory valuation and capital consumption adjustments	0.1	0.2	0.4	-0.3	-0.5	-1.0	-1.5	-1.1	-1.8	-1.3	-0.9	-0.2	-0.2	-0.1
Rental income of persons with capital consumption adjustment	4.1	3.7	2.8	2.7	2.7	2.7	1.2	0.8	1.4	1.5	1.5	1.0	1.3	1.1
Personal income receipts on assets	-0.3	-0.3	0.3	0.3	0.3	-1.6	-0.9	-0.7	-2.5	-2.6	-2.6	-0.4	-0.4	-0.4
Personal interest income	0.1	0.0	0.9	0.8	0.7	-2.1	-1.3	-1.0	-1.4	-1.4	-1.4	0.9	0.9	0.9
Personal dividend income	-1.1	-1.0	-0.8	-0.7	-0.6	-0.4	-0.3	-0.1	-4.7	-4.9	-5.1	-3.2	-3.3	-3.4
Personal current transfer receipts	10.2	-0.8	-6.5	0.8	0.9	-0.3	0.6	0.9	2.7	0.7	1.8	2.6	8.0	-5.9
Less: Contributions for government social insurance, domestic	0.2	0.1	0.2	0.4	-0.1	0.0	-0.1	-0.4	-0.9	-0.9	-0.6	-0.3	-0.1	-0.4
Less: Personal current taxes	-25.9	18.6	1.0	10.5	-1.0	-1.3	-1.6	-1.1	-13.8	-2.2	-2.8	-5.8	-1.2	-1.5
Equals: Disposable personal income	5.6	-1.9	-1.0	-0.9	0.2	-0.2	-0.1	-0.2	0.6	-0.7	-0.2	0.9	1.6	-1.3
Addenda:														
Personal consumption expenditures	0.2	0.6	-0.1	0.0	-0.3	-0.8	-1.0	-1.2	0.8	0.4	-0.3	-0.1	0.1	0.4
Goods	0.2	0.8	-0.7	0.4	-1.7	-2.6	-3.3	-3.6	2.2	1.2	-0.9	-0.7	0.4	1.1
Durable goods	-0.3	-1.1	-2.4	1.4	-3.2	-3.8	-0.4	-1.9	2.6	-0.1	-1.5	-1.3	1.1	-0.2
Nondurable goods	0.5	1.7	0.2	-0.1	-1.0	-2.0	-4.5	-4.4	2.0	1.7	-0.6	-0.5	0.1	1.7
Services	0.2	0.4	0.2	-0.2	0.4	0.2	0.1	0.0	0.1	0.0	0.0	0.2	0.0	0.1
	Based on chained (2005) dollar measures													
Real personal income excluding current transfer receipts	-0.2	-0.6	-0.2	0.2	-0.2	0.2	0.7	0.0	-1.9	-1.4	-0.8	-0.3	-0.2	-0.8
Real disposable personal income	5.2	-2.6	-1.5	-0.9	0.1	0.3	1.1	0.3	0.4	-1.0	-0.1	0.8	1.5	-1.8

p Preliminary

Table 6. Personal Income and Its Disposition, Percent Change From Preceding Period (Years and Quarters)

	2006	2007	2008	Seasonally adjusted at annual rates					
				2006				2007	
				I	II	III	IV	I	II
Based on current-dollar measures									
Personal income	7.5	5.6	2.9	11.1	6.6	4.8	6.1	7.2	4.0
Compensation of employees, received	5.9	5.2	2.3	10.8	2.5	3.5	7.8	8.5	1.9
Wage and salary disbursements	6.5	5.6	2.1	12.2	2.7	3.8	8.6	9.4	1.8
Supplements to wages and salaries	3.5	3.3	2.9	5.2	1.9	2.1	4.0	4.6	2.5
Proprietors' income with inventory valuation and capital consumption adjustments	5.9	-3.2	0.9	11.9	2.3	-0.7	3.4	-15.3	0.7
Rental income of persons with capital consumption adjustment	-17.8	-1.1	45.2	-23.2	-18.7	-29.5	-23.5	-27.5	80.0
Personal income receipts on assets	18.7	11.0	-1.8	18.3	27.2	14.9	6.0	13.0	11.4
Personal interest income	14.2	12.3	3.3	8.2	25.1	10.3	0.1	15.0	17.1
Personal dividend income	26.5	9.0	-10.3	37.8	30.7	22.6	16.0	10.0	2.9
Personal current transfer receipts	6.4	7.0	9.2	10.6	7.6	5.8	2.9	15.9	1.3
Less: Contributions for government social insurance, domestic	5.6	4.1	3.3	14.4	0.9	1.5	5.8	8.3	0.5
Less: Personal current taxes	11.9	10.2	-3.9	23.4	5.8	4.3	12.1	20.3	6.3
Equals: Disposable personal income	6.9	4.9	3.9	9.5	6.7	4.9	5.3	5.5	3.7
Addenda:									
Personal consumption expenditures	5.7	5.4	3.1	6.3	5.3	5.5	4.0	7.6	4.4
Goods	4.8	4.4	1.1	7.1	3.3	5.6	-0.2	7.2	3.9
Durable goods	2.5	2.4	-5.6	15.5	-2.6	2.6	3.5	3.8	0.7
Nondurable goods	6.1	5.5	4.7	2.8	6.6	7.2	-2.1	9.1	5.7
Services	6.2	5.9	4.1	5.8	6.4	5.5	6.2	7.7	4.6
Based on chained (2005) dollar measures									
Real personal income excluding current transfer receipts	4.8	2.6	-1.5	2.2	0.8	0.4	1.6	0.5	0.3
Real disposable personal income	4.0	2.2	0.5	7.7	3.6	1.9	5.3	1.7	0.5

	Seasonally adjusted at annual rates							
	2007		2008				2009	
	III	IV	I	II	III	IV	I	II
Based on current-dollar measures								
Personal income	4.2	5.3	1.4	5.1	-0.2	-1.7	-8.0	0.3
Compensation of employees, received	2.6	5.7	1.9	0.8	1.8	-0.9	-10.1	-4.2
Wage and salary disbursements	2.6	6.0	1.6	0.4	1.8	-1.5	-11.9	-5.0
Supplements to wages and salaries	2.7	4.2	3.4	2.4	2.1	1.4	-1.7	-0.5
Proprietors' income with inventory valuation and capital consumption adjustments	-1.0	3.3	4.9	-1.2	0.9	-10.6	-15.9	-5.4
Rental income of persons with capital consumption adjustment	31.3	56.8	31.3	61.7	44.0	28.8	16.4	16.1
Personal income receipts on assets	8.9	0.8	-9.1	-4.6	0.8	-8.4	-21.1	-13.0
Personal interest income	17.5	7.9	-5.4	0.6	6.6	-10.1	-14.5	1.3
Personal dividend income	-3.9	-10.4	-15.5	-13.5	-9.5	-5.0	-32.8	-37.7
Personal current transfer receipts	6.4	6.7	9.5	35.9	-12.3	5.1	20.2	33.3
Less: Contributions for government social insurance, domestic	2.1	6.0	5.4	1.4	2.4	-0.6	-7.6	-4.4
Less: Personal current taxes	5.2	5.8	2.6	-43.8	38.0	-0.8	-52.2	-32.9
Equals: Disposable personal income	4.1	5.2	1.2	14.1	-4.2	-1.8	-0.4	4.6
Addenda:								
Personal consumption expenditures	4.3	6.4	3.1	4.0	1.0	-8.0	-0.9	0.1
Goods	3.4	10.2	-0.2	3.3	-1.4	-24.5	-3.7	-1.5
Durable goods	2.3	4.0	-8.9	-6.6	-12.8	-22.9	2.1	-6.8
Nondurable goods	4.1	13.5	4.5	8.4	4.5	-25.3	-6.2	1.1
Services	4.7	4.5	4.8	4.4	2.2	1.5	0.5	0.8
Based on chained (2005) dollar measures								
Real personal income excluding current transfer receipts	0.4	0.0	-0.9	-0.9	-0.6	0.6	-2.9	-1.7
Real disposable personal income	1.7	0.1	-2.4	9.8	-8.5	3.4	1.1	3.2

Table 7. Real Personal Consumption Expenditures by Major Type of Product (Months)

	2006												2007	
	January	February	March	April	May	June	July	August	September	October	November	December	January	February
Billions of chained (2005) dollars, seasonally adjusted at annual rates														
Personal consumption expenditures	8,961.4	8,987.5	9,010.9	9,027.2	9,033.9	9,044.0	9,089.6	9,070.4	9,112.1	9,159.1	9,166.7	9,219.1	9,254.4	9,261.9
Goods.....	3,149.9	3,143.1	3,144.1	3,158.1	3,142.1	3,152.3	3,180.2	3,158.8	3,190.2	3,210.1	3,209.1	3,248.5	3,254.4	3,243.7
Durable goods.....	1,149.5	1,133.6	1,143.7	1,144.5	1,129.1	1,144.6	1,158.1	1,138.0	1,160.2	1,160.2	1,164.3	1,179.3	1,184.4	1,178.4
Nondurable goods.....	2,000.8	2,009.5	2,000.8	2,013.8	2,012.8	2,008.1	2,022.7	2,020.5	2,030.4	2,049.9	2,044.9	2,069.3	2,070.3	2,065.4
Services.....	5,811.8	5,844.5	5,866.8	5,869.2	5,891.7	5,891.6	5,909.4	5,911.5	5,922.0	5,949.2	5,957.7	5,971.4	6,000.6	6,018.3
Change from preceding period in billions of chained (2005) dollars, seasonally adjusted at annual rates														
Personal consumption expenditures	36.0	26.1	23.4	16.3	6.7	10.1	45.6	-19.2	41.7	47.0	7.6	52.4	35.3	7.5
Goods.....	43.3	-6.8	1.0	14.0	-16.0	10.2	27.9	-21.4	31.4	19.9	-1.0	39.4	5.9	-10.7
Durable goods.....	31.0	-15.9	10.1	0.8	-15.4	15.5	13.5	-20.1	22.2	0.0	4.1	15.0	5.1	-6.0
Nondurable goods.....	12.7	8.7	-8.7	13.0	-1.0	-4.7	14.6	-2.2	9.9	19.5	-5.0	24.4	1.0	-4.9
Services.....	-6.9	32.7	22.3	2.4	22.5	-0.1	17.8	2.1	10.5	27.2	8.5	13.7	29.2	17.7
Percent change from preceding period in chained (2005) dollars, seasonally adjusted at monthly rates														
Personal consumption expenditures	0.4	0.3	0.3	0.2	0.1	-0.1	0.5	-0.2	0.5	0.5	0.1	0.6	0.4	0.1
Goods.....	1.4	-0.2	0.0	0.4	-0.5	0.3	0.9	-0.7	1.0	0.6	0.0	1.2	0.2	-0.3
Durable goods.....	2.8	-1.4	0.9	0.1	-1.3	1.4	1.2	-1.7	2.0	0.0	0.4	1.3	0.4	-0.5
Nondurable goods.....	0.6	0.4	-0.4	0.7	-0.1	-0.2	0.7	-0.1	0.5	1.0	-0.2	1.2	0.0	-0.2
Services.....	-0.1	0.6	0.4	0.0	0.4	0.0	0.3	0.0	0.2	0.5	0.1	0.2	0.5	0.3

	2007										2008			
	March	April	May	June	July	August	September	October	November	December	January	February	March	April
Billions of chained (2005) dollars, seasonally adjusted at annual rates														
Personal consumption expenditures	9,279.0	9,288.3	9,294.3	9,291.9	9,309.8	9,344.8	9,352.2	9,353.2	9,373.1	9,364.3	9,357.3	9,337.4	9,354.1	9,363.0
Goods.....	3,263.5	3,248.2	3,266.7	3,251.4	3,265.9	3,275.3	3,300.7	3,304.0	3,311.5	3,299.0	3,272.8	3,244.7	3,268.7	3,263.4
Durable goods.....	1,188.3	1,184.8	1,200.3	1,184.6	1,187.0	1,207.8	1,220.2	1,225.8	1,227.2	1,210.5	1,203.7	1,193.2	1,182.6	1,180.0
Nondurable goods.....	2,075.4	2,063.8	2,067.4	2,067.0	2,078.8	2,069.1	2,082.6	2,081.0	2,087.1	2,089.9	2,071.1	2,053.5	2,085.7	2,083.0
Services.....	6,016.1	6,040.1	6,028.1	6,040.5	6,044.2	6,069.6	6,052.6	6,050.3	6,062.8	6,066.0	6,084.3	6,091.9	6,085.1	6,099.0
Change from preceding period in billions of chained (2005) dollars, seasonally adjusted at annual rates														
Personal consumption expenditures	17.1	9.3	6.0	-2.4	17.9	35.0	7.4	1.0	19.9	-8.8	-7.0	-19.9	16.7	8.9
Goods.....	19.8	-15.3	18.5	-15.3	14.5	9.4	25.4	3.3	7.5	-12.5	-26.2	-28.1	24.0	-5.3
Durable goods.....	9.9	-3.5	15.5	-15.7	2.4	20.8	12.4	5.6	1.4	-16.7	-6.8	-10.5	-10.6	-2.6
Nondurable goods.....	10.0	-11.6	3.6	-0.4	11.8	-9.7	13.5	-1.6	6.1	2.8	-18.8	-17.6	32.2	-2.7
Services.....	-2.2	24.0	-12.0	12.4	3.7	25.4	-17.0	-2.3	12.5	3.2	18.3	7.6	-6.8	13.9
Percent change from preceding period in chained (2005) dollars, seasonally adjusted at monthly rates														
Personal consumption expenditures	0.2	0.1	0.1	0.0	0.2	0.4	0.1	0.0	0.2	-0.1	-0.1	-0.2	0.2	0.1
Goods.....	0.6	-0.5	0.6	-0.5	0.4	0.3	0.8	0.1	0.2	-0.4	-0.8	-0.9	0.7	-0.2
Durable goods.....	0.8	-0.3	1.3	-1.3	0.2	1.8	1.0	0.5	0.1	-1.4	-0.6	-0.9	-0.9	-0.2
Nondurable goods.....	0.5	-0.6	0.2	0.0	0.6	-0.5	0.7	-0.1	0.3	0.1	-0.9	-0.8	1.6	-0.1
Services.....	0.0	0.4	-0.2	0.2	0.1	0.4	-0.3	0.0	0.2	0.1	0.3	0.1	-0.1	0.2

	2008										2009			
	May	June	July	August	September	October	November	December	January	February	March	April	May	June ^p
Billions of chained (2005) dollars, seasonally adjusted at annual rates														
Personal consumption expenditures	9,349.6	9,340.3	9,284.0	9,281.2	9,238.0	9,210.3	9,218.4	9,157.1	9,210.6	9,218.9	9,198.1	9,182.3	9,185.5	9,173.5
Goods.....	3,261.4	3,248.7	3,201.1	3,220.0	3,159.9	3,126.2	3,131.3	3,073.5	3,128.8	3,141.3	3,119.2	3,094.7	3,105.3	3,093.7
Durable goods.....	1,179.6	1,167.6	1,138.4	1,157.4	1,123.0	1,081.4	1,082.7	1,066.2	1,094.7	1,091.8	1,075.2	1,059.6	1,072.6	1,070.2
Nondurable goods.....	2,081.5	2,079.6	2,059.3	2,061.4	2,033.7	2,037.0	2,040.9	2,000.3	2,028.0	2,042.5	2,035.9	2,026.2	2,024.9	2,015.9
Services.....	6,087.7	6,090.8	6,081.3	6,060.1	6,075.6	6,080.6	6,083.6	6,077.0	6,078.3	6,074.9	6,074.9	6,082.0	6,075.5	6,074.5
Change from preceding period in billions of chained (2005) dollars, seasonally adjusted at annual rates														
Personal consumption expenditures	-13.4	-9.3	-56.3	-2.8	-43.2	-27.7	8.1	-61.3	53.5	8.3	-20.8	-15.8	3.2	-12.0
Goods.....	-2.0	-12.7	-47.6	18.9	-60.1	-33.7	5.1	-57.8	55.3	12.5	-22.1	-24.5	10.6	-11.6
Durable goods.....	-0.4	-12.0	-29.2	19.0	-34.4	-41.6	1.3	-16.5	28.5	-2.9	-16.6	-15.6	13.0	-2.4
Nondurable goods.....	-1.5	-1.9	-20.3	2.1	-27.7	3.3	3.9	-40.6	27.7	14.5	-6.6	-9.7	-1.3	-9.0
Services.....	-11.3	3.1	-9.5	-21.2	15.5	5.0	3.0	-6.6	1.3	-3.4	0.0	7.1	-6.5	-1.0
Percent change from preceding period in chained (2005) dollars, seasonally adjusted at monthly rates														
Personal consumption expenditures	-0.1	-0.1	-0.6	0.0	-0.5	-0.3	0.1	-0.7	0.6	0.1	-0.2	-0.2	0.0	-0.1
Goods.....	-0.1	-0.4	-1.5	0.6	-1.9	-1.1	0.2	-1.8	1.8	0.4	-0.7	-0.8	0.3	-0.4
Durable goods.....	0.0	-1.0	-2.5	1.7	-3.0	-3.7	0.1	-1.5	2.7	-0.3	-1.5	-1.4	1.2	-0.2
Nondurable goods.....	-0.1	-0.1	-1.0	0.1	-1.3	0.2	0.2	-2.0	1.4	0.7	-0.3	-0.5	-0.1	-0.4
Services.....	-0.2	0.1	-0.2	-0.3	0.3	0.1	0.0	-0.1	0.0	-0.1	0.0	0.1	-0.1	0.0

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Table 8. Real Personal Consumption Expenditures by Major Type of Product (Years and Quarters)

	2006	2007	2008	Seasonally adjusted at annual rates					
				2006				2007	
				I	II	III	IV	I	II
Billions of chained (2005) dollars									
Personal consumption expenditures	9,073.5	9,313.9	9,290.9	8,986.6	9,035.0	9,090.7	9,181.6	9,265.1	9,291.5
Goods.....	3,173.9	3,273.7	3,206.0	3,145.7	3,150.8	3,176.4	3,222.5	3,253.9	3,255.4
Durable goods.....	1,150.4	1,199.9	1,146.3	1,142.3	1,139.4	1,152.1	1,167.9	1,183.7	1,189.9
Nondurable goods.....	2,023.6	2,074.8	2,057.3	2,003.7	2,011.6	2,024.5	2,054.7	2,070.3	2,066.1
Services	5,899.7	6,040.8	6,083.1	5,841.0	5,884.2	5,914.3	5,959.4	6,011.7	6,036.2
Change from preceding period in billions of chained (2005) dollars									
Personal consumption expenditures	254.5	240.4	-23.0	98.1	48.4	55.7	90.9	83.5	26.4
Goods.....	100.0	99.8	-67.7	56.2	5.1	25.6	46.1	31.4	1.5
Durable goods.....	44.9	49.5	-53.6	43.9	-2.9	12.7	15.8	15.8	6.2
Nondurable goods.....	55.2	51.2	-17.5	13.0	7.9	12.9	30.2	15.6	-4.2
Services	154.6	141.1	42.3	42.1	43.2	30.1	45.1	52.3	24.5
Percent change from preceding period in chained (2005) dollars									
Personal consumption expenditures	2.9	2.6	-0.2	4.5	2.2	2.5	4.1	3.7	1.1
Goods.....	3.3	3.1	-2.1	7.5	0.7	3.3	5.9	3.9	0.2
Durable goods.....	4.1	4.3	-4.5	17.0	-1.0	4.5	5.6	5.5	2.1
Nondurable goods.....	2.8	2.5	-0.8	2.6	1.6	2.6	6.1	3.1	-0.8
Services	2.7	2.4	0.7	2.9	3.0	2.1	3.1	3.6	1.6

	Seasonally adjusted at annual rates							
	2007		2008				2009	
	III	IV	I	II	III	IV	I	II
Billions of chained (2005) dollars								
Personal consumption expenditures	9,335.6	9,363.6	9,349.6	9,351.0	9,267.7	9,195.3	9,209.2	9,180.5
Goods.....	3,280.6	3,304.8	3,262.1	3,257.8	3,193.6	3,110.4	3,129.8	3,097.9
Durable goods.....	1,205.0	1,221.2	1,193.2	1,175.7	1,139.6	1,076.8	1,087.2	1,067.5
Nondurable goods.....	2,076.8	2,086.0	2,070.1	2,081.4	2,051.5	2,026.1	2,035.5	2,022.4
Services	6,055.5	6,059.7	6,087.1	6,092.5	6,072.4	6,080.4	6,076.0	6,077.3
Change from preceding period in billions of chained (2005) dollars								
Personal consumption expenditures	44.1	28.0	-14.0	1.4	-83.3	-72.4	13.9	-28.7
Goods.....	25.2	24.2	-42.7	-4.3	-64.2	-83.2	19.4	-31.9
Durable goods.....	15.1	16.2	-28.0	-17.5	-36.1	-62.8	10.4	-19.7
Nondurable goods.....	10.7	9.2	-15.9	11.3	-29.9	-25.4	9.4	-13.1
Services	19.3	4.2	27.4	5.4	-20.1	8.0	-4.4	1.3
Percent change from preceding period in chained (2005) dollars								
Personal consumption expenditures	1.9	1.2	-0.6	0.1	-3.5	-3.1	0.6	-1.2
Goods.....	3.1	3.0	-5.1	-0.5	-7.7	-10.0	2.5	-4.0
Durable goods.....	5.2	5.5	-8.9	-5.7	-11.7	-20.3	3.9	-7.1
Nondurable goods.....	2.1	1.8	-3.0	2.2	-5.6	-4.9	1.9	-2.5
Services	1.3	0.3	1.8	0.4	-1.3	0.5	-0.3	0.1

Table 9. Price Indexes for Personal Consumption Expenditures: Level and Percent Change From Preceding Period (Months)

	2006												2007	
	January	February	March	April	May	June	July	August	September	October	November	December	January	February
	Chain-type price indexes (2005=100), seasonally adjusted													
Personal consumption expenditures (PCE).....	101.725	101.764	101.921	102.328	102.588	102.787	103.119	103.517	103.312	103.079	103.211	103.605	103.889	104.234
Goods.....	101.304	101.017	101.028	101.652	101.809	101.832	102.345	102.920	101.722	100.666	100.603	101.196	101.147	101.498
Durable goods.....	99.286	99.164	98.974	98.972	98.814	98.442	98.400	98.479	97.963	98.014	97.801	97.552	97.372	97.454
Nondurable goods.....	102.444	102.060	102.184	103.166	103.502	103.749	104.578	105.434	103.851	102.165	102.189	103.263	103.292	103.798
Services.....	101.949	102.164	102.400	102.690	103.005	103.298	103.533	103.836	104.164	104.376	104.613	104.900	105.364	105.705
Addenda:														
Energy goods and services ¹	111.697	110.084	108.641	112.100	113.009	112.796	116.868	119.755	112.242	103.975	105.470	110.317	108.682	109.814
PCE excluding food and energy ²	101.134	101.291	101.550	101.827	102.065	102.279	102.397	102.652	102.842	103.056	103.115	103.291	103.661	103.908
Market-based PCE ³	101.769	101.800	101.966	102.362	102.639	102.836	103.204	103.627	103.329	102.999	103.110	103.497	103.760	104.110
Market-based PCE excluding food and energy ³	101.087	101.256	101.542	101.783	102.038	102.252	102.376	102.636	102.785	102.959	102.982	103.112	103.473	103.709
	Percent change from preceding period in price indexes, seasonally adjusted at monthly rates													
Personal consumption expenditures.....	0.4	0.0	0.2	0.4	0.3	0.2	0.3	0.4	-0.2	-0.2	0.1	0.4	0.3	0.3
Goods.....	0.7	-0.3	0.0	0.6	0.2	0.0	0.5	0.6	-1.2	-1.0	-0.1	0.6	0.0	0.3
Durable goods.....	-0.1	-0.1	-0.2	0.0	-0.2	-0.4	0.0	0.1	-0.5	0.1	-0.2	-0.3	-0.2	0.1
Nondurable goods.....	1.1	-0.4	0.1	1.0	0.3	0.2	0.8	0.8	-1.5	-1.6	0.0	1.1	0.0	0.5
Services.....	0.3	0.2	0.2	0.3	0.3	0.3	0.2	0.3	0.3	0.2	0.2	0.3	0.4	0.3
Addenda:														
Energy goods and services ¹	5.0	-1.4	-1.3	3.2	0.8	-0.2	3.6	2.5	-6.3	-7.4	1.4	4.6	-1.5	1.0
PCE excluding food and energy ²	0.2	0.2	0.3	0.3	0.2	0.2	0.1	0.2	0.2	0.2	0.1	0.2	0.4	0.2
Market-based PCE ³	0.5	0.0	0.2	0.4	0.3	0.2	0.4	0.4	-0.3	-0.3	0.1	0.4	0.3	0.3
Market-based PCE excluding food and energy ³	0.2	0.2	0.3	0.2	0.3	0.2	0.1	0.3	0.1	0.2	0.0	0.1	0.4	0.2

	2007												2008	
	March	April	May	June	July	August	September	October	November	December	January	February	March	April
	Chain-type price indexes (2005=100), seasonally adjusted													
Personal consumption expenditures (PCE).....	104.627	104.835	105.108	105.279	105.450	105.589	106.003	106.427	107.142	107.445	107.721	107.926	108.276	108.513
Goods.....	102.191	102.344	102.690	102.609	102.635	102.411	102.836	103.282	104.809	105.019	105.483	105.607	105.976	106.043
Durable goods.....	97.359	97.148	96.999	97.008	96.767	96.258	96.099	96.169	96.037	95.896	95.963	96.037	96.111	96.037
Nondurable goods.....	104.941	105.302	105.933	105.798	105.975	105.913	106.673	107.330	109.822	110.228	110.911	111.056	111.587	111.731
Services.....	105.935	106.175	106.408	106.716	106.966	107.303	107.712	108.126	108.400	108.756	108.932	109.183	109.525	109.855
Addenda:														
Energy goods and services ¹	114.558	115.755	118.052	117.372	117.111	116.141	118.823	120.808	130.621	131.406	132.486	133.209	136.061	135.153
PCE excluding food and energy ²	104.017	104.164	104.300	104.490	104.687	104.870	105.154	105.485	105.685	105.971	106.163	106.311	106.526	106.732
Market-based PCE ³	104.524	104.746	105.027	105.157	105.274	105.344	105.726	106.166	106.939	107.238	107.563	107.806	108.159	108.392
Market-based PCE excluding food and energy ³	103.795	103.947	104.071	104.215	104.355	104.463	104.687	105.022	105.203	105.480	105.718	105.899	106.095	106.291
	Percent change from preceding period in price indexes, seasonally adjusted at monthly rates													
Personal consumption expenditures.....	0.4	0.2	0.3	0.2	0.2	0.1	0.4	0.4	0.7	0.3	0.3	0.2	0.3	0.2
Goods.....	0.7	0.1	0.3	-0.1	0.0	-0.2	0.4	0.4	1.5	0.2	0.4	0.1	0.3	0.1
Durable goods.....	-0.1	-0.2	-0.2	0.0	-0.2	-0.5	-0.2	0.1	-0.1	-0.1	0.1	0.1	0.1	-0.1
Nondurable goods.....	1.1	0.3	0.6	-0.1	0.2	-0.1	0.7	0.6	2.3	0.4	0.6	0.1	0.5	0.1
Services.....	0.2	0.2	0.2	0.3	0.2	0.3	0.4	0.4	0.3	0.3	0.2	0.2	0.3	0.3
Addenda:														
Energy goods and services ¹	4.3	1.0	2.0	-0.6	-0.2	-0.8	2.3	1.7	8.1	0.6	0.8	0.5	2.1	-0.7
PCE excluding food and energy ²	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.2	0.3	0.2	0.1	0.2	0.2
Market-based PCE ³	0.4	0.2	0.3	0.1	0.1	0.1	0.4	0.4	0.7	0.3	0.3	0.2	0.3	0.2
Market-based PCE excluding food and energy ³	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.2	0.3	0.2	0.2	0.2	0.2

	2008												2009	
	May	June	July	August	September	October	November	December	January	February	March	April	May	June ^p
	Chain-type price indexes (2005=100), seasonally adjusted													
Personal consumption expenditures (PCE).....	108.918	109.632	110.202	110.242	110.375	109.860	108.625	108.079	108.272	108.592	108.485	108.566	108.626	109.219
Goods.....	106.343	107.647	108.530	108.325	108.497	106.823	103.176	101.353	101.755	102.511	102.292	102.330	102.370	103.857
Durable goods.....	95.751	95.707	95.766	95.518	95.328	95.205	94.689	94.335	94.227	94.386	94.365	94.485	94.337	94.376
Nondurable goods.....	112.360	114.422	115.764	115.575	115.936	113.399	108.065	105.449	106.126	107.207	106.883	106.877	107.016	109.276
Services.....	110.317	110.716	111.121	111.293	111.411	111.502	111.509	111.615	111.702	111.797	111.747	111.851	111.921	112.059
Addenda:														
Energy goods and services ¹	138.605	147.126	152.212	149.099	147.899	135.895	111.519	100.514	102.273	105.708	102.315	99.926	100.142	108.500
PCE excluding food and energy ²	106.968	107.228	107.489	107.653	107.814	107.864	107.856	107.878	108.010	108.202	108.307	108.581	108.676	108.851
Market-based PCE ³	108.787	109.556	110.191	110.249	110.400	109.892	108.521	107.930	108.211	108.605	108.541	108.614	108.658	109.306
Market-based PCE excluding food and energy ³	106.486	106.735	107.020	107.226	107.411	107.564	107.608	107.676	107.900	108.155	108.346	108.643	108.726	108.894
	Percent change from preceding period in price indexes, seasonally adjusted at monthly rates													
Personal consumption expenditures.....	0.4	0.7	0.5	0.0	0.1	-0.5	-1.1	-0.5	0.2	0.3	-0.1	0.1	0.1	0.5
Goods.....	0.3	1.2	0.8	-0.2	0.2	-1.5	-3.4	-1.8	0.4	0.7	-0.2	0.0	0.0	1.5
Durable goods.....	-0.3	0.0	0.1	-0.3	-0.2	-0.1	-0.5	-0.4	-0.1	0.2	0.0	0.1	-0.2	0.0
Nondurable goods.....	0.6	1.8	1.2	-0.2	0.3	-2.2	-4.7	-2.4	0.6	1.0	-0.3	0.0	0.1	2.1
Services.....	0.4	0.4	0.4	0.2	0.1	0.1	0.0	0.1	0.1	0.1	0.0	0.1	0.1	0.1
Addenda:														
Energy goods and services ¹	2.6	6.1	3.5	-2.0	-0.8	-8.1	-17.9	-9.9	1.8	3.4	-3.2	-2.3	0.2	8.3
PCE excluding food and energy ²	0.2	0.2	0.2	0.2	0.1	0.0	0.0	0.0	0.1	0.2	0.1	0.3	0.1	0.2
Market-based PCE ³	0.4	0.7	0.6	0.1	0.1	-0.5	-1.2	-0.5	0.3	0.4	-0.1	0.1	0.0	0.6
Market-based PCE excluding food and energy ³	0.2	0.2	0.3	0.2	0.2	0.1	0.0	0.1	0.2	0.2	0.2	0.3	0.1	0.2

^p Preliminary

¹ Consists of gasoline and other energy goods and of electricity and gas.

² Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

³ This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It includes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 10. Real Disposable Personal Income and Real Personal Consumption Expenditures: Percent Change From Month One Year Ago

	2006												2007	
	January	February	March	April	May	June	July	August	September	October	November	December	January	February
Disposable personal income	3.2	3.8	4.2	4.3	3.8	3.7	3.4	3.4	4.6	5.0	4.5	4.4	3.3	3.1
Personal consumption expenditures	3.1	3.0	3.1	2.6	3.1	2.3	2.2	2.3	3.2	3.5	3.1	3.3	3.3	3.1
Goods	4.2	3.3	3.7	2.2	3.4	1.7	1.3	1.9	4.4	4.3	4.0	4.6	3.3	3.2
Durable goods	6.8	4.8	4.8	1.5	4.5	1.1	-1.5	1.8	6.8	7.7	5.9	5.4	3.0	3.9
Nondurable goods	2.7	2.5	3.1	2.7	2.8	2.1	2.9	2.0	3.1	2.6	3.0	4.1	3.5	2.8
Services	2.5	2.8	2.8	2.7	2.9	2.6	2.7	2.5	2.5	3.0	2.7	2.6	3.2	3.0

	2007										2008			
	March	April	May	June	July	August	September	October	November	December	January	February	March	April
Disposable personal income	2.9	2.5	2.4	2.1	2.3	2.5	2.1	1.5	1.0	0.6	0.5	-0.1	-0.5	-0.3
Personal consumption expenditures	3.0	2.9	2.9	2.7	2.4	3.0	2.6	2.1	2.3	1.6	1.1	0.8	0.8	0.8
Goods	3.8	2.9	4.0	3.1	2.7	3.7	3.5	2.9	3.2	1.6	0.6	0.0	0.2	0.5
Durable goods	3.9	3.5	6.3	3.5	2.5	6.1	5.2	5.7	5.4	2.6	1.6	1.3	-0.5	-0.4
Nondurable goods	3.7	2.5	2.7	2.9	2.8	2.4	2.6	1.5	2.1	1.0	0.0	-0.6	0.5	0.9
Services	2.5	2.9	2.3	2.5	2.3	2.7	2.2	1.7	1.8	1.6	1.4	1.2	1.1	1.0

	2008								2009					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June ^p
Disposable personal income	4.9	2.0	0.4	-0.8	-0.9	-0.6	0.7	1.0	1.7	1.0	1.1	1.8	-1.7	-1.0
Personal consumption expenditures	0.6	0.5	-0.3	-0.7	-1.2	-1.5	-1.7	-2.2	-1.6	-1.3	-1.7	-1.9	-1.8	-1.8
Goods	-0.2	-0.1	-2.0	-1.7	-4.3	-5.4	-5.4	-6.8	-4.4	-3.2	-4.6	-5.2	-4.8	-4.8
Durable goods	-1.7	-1.4	-4.1	-4.2	-8.0	-11.8	-11.8	-11.9	-9.1	-8.5	-9.1	-10.2	-9.1	-8.3
Nondurable goods	0.7	0.6	-0.9	-0.4	-2.3	-2.1	-2.2	-4.3	-2.1	-0.5	-2.4	-2.7	-2.7	-3.1
Services	1.0	0.8	0.6	-0.2	0.4	0.5	0.3	0.2	-0.1	-0.3	-0.2	-0.3	-0.2	-0.3

p Preliminary

Table 11. Price Indexes for Personal Consumption Expenditures: Percent Change From Month One Year Ago

	2006												2007	
	January	February	March	April	May	June	July	August	September	October	November	December	January	February
Personal consumption expenditures (PCE).....	3.3	3.1	2.9	3.0	3.3	3.4	3.3	3.2	1.9	1.5	1.9	2.3	2.1	2.4
Goods.....	2.7	2.2	1.9	2.2	2.9	3.0	2.8	2.5	-0.8	-1.5	-0.2	0.6	-0.2	0.5
Durable goods.....	-1.3	-1.4	-1.5	-1.4	-1.7	-1.8	-1.5	-0.9	-1.6	-1.6	-1.6	-1.8	-1.9	-1.7
Nondurable goods.....	5.1	4.3	4.0	4.2	5.5	5.8	5.2	4.4	-0.4	-1.4	0.5	1.9	0.8	1.7
Services.....	3.6	3.5	3.4	3.4	3.5	3.6	3.6	3.6	3.4	3.1	3.0	3.2	3.3	3.5
Addenda:														
Energy goods and services ¹	24.8	20.7	17.6	18.5	24.0	23.6	20.9	16.0	-4.7	-11.0	-3.1	3.7	-2.7	-0.2
PCE excluding food and energy ²	2.2	2.1	2.1	2.2	2.3	2.4	2.4	2.5	2.4	2.4	2.2	2.3	2.5	2.6
Market-based PCE ³	3.3	3.1	2.9	3.0	3.4	3.5	3.4	3.3	1.9	1.4	1.8	2.2	2.0	2.3
Market-based PCE excluding food and energy ³	2.0	1.9	2.0	2.2	2.2	2.4	2.4	2.6	2.5	2.4	2.2	2.2	2.4	2.4

	2007										2008			
	March	April	May	June	July	August	September	October	November	December	January	February	March	April
Personal consumption expenditures (PCE).....	2.7	2.4	2.5	2.4	2.3	2.0	2.6	3.2	3.8	3.7	3.7	3.5	3.5	3.5
Goods.....	1.2	0.7	0.9	0.8	0.3	-0.5	1.1	2.6	4.2	3.8	4.3	4.0	3.7	3.6
Durable goods.....	-1.6	-1.8	-1.8	-1.5	-1.7	-2.3	-1.9	-1.9	-1.8	-1.7	-1.4	-1.5	-1.3	-1.1
Nondurable goods.....	2.7	2.1	2.3	2.0	1.3	0.5	2.7	5.1	7.5	6.7	7.4	7.0	6.3	6.1
Services.....	3.5	3.4	3.3	3.3	3.3	3.3	3.4	3.6	3.6	3.7	3.4	3.3	3.4	3.5
Addenda:														
Energy goods and services ¹	5.4	3.3	4.5	4.1	0.2	-3.0	5.9	16.2	23.8	19.1	21.9	21.3	18.8	16.8
PCE excluding food and energy ²	2.4	2.3	2.2	2.2	2.2	2.2	2.2	2.4	2.5	2.6	2.4	2.3	2.4	2.5
Market-based PCE ³	2.5	2.3	2.3	2.3	2.0	1.7	2.3	3.1	3.7	3.6	3.7	3.6	3.5	3.5
Market-based PCE excluding food and energy ³	2.2	2.1	2.0	1.9	1.9	1.8	1.9	2.0	2.2	2.3	2.2	2.1	2.2	2.3

	2008								2009					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June ^p
Personal consumption expenditures (PCE).....	3.6	4.1	4.5	4.4	4.1	3.2	1.4	0.6	0.5	0.6	0.2	0.0	-0.3	-0.4
Goods.....	3.6	4.9	5.7	5.8	5.5	3.4	-1.6	-3.5	-3.5	-2.9	-3.5	-3.5	-3.7	-3.5
Durable goods.....	-1.3	-1.3	-1.0	-0.8	-0.8	-1.0	-1.4	-1.6	-1.8	-1.7	-1.8	-1.6	-1.5	-1.4
Nondurable goods.....	6.1	8.2	9.2	9.1	8.7	5.7	-1.6	-4.3	-4.3	-3.5	-4.2	-4.3	-4.8	-4.5
Services.....	3.7	3.7	3.9	3.7	3.4	3.1	2.9	2.6	2.5	2.4	2.0	1.8	1.5	1.2
Addenda:														
Energy goods and services ¹	17.4	25.4	30.0	28.4	24.5	12.5	-14.6	-23.5	-22.8	-20.6	-24.8	-26.1	-27.8	-26.3
PCE excluding food and energy ²	2.6	2.6	2.7	2.7	2.5	2.3	2.1	1.8	1.7	1.8	1.7	1.7	1.6	1.5
Market-based PCE ³	3.6	4.2	4.7	4.7	4.4	3.5	1.5	0.6	0.6	0.7	0.4	0.2	-0.1	-0.2
Market-based PCE excluding food and energy ³	2.3	2.4	2.6	2.6	2.6	2.4	2.3	2.1	2.1	2.1	2.1	2.2	2.1	2.0

p Preliminary

1. Consists of gasoline and other energy goods and of electricity and gas.

2. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

3. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 12. Revisions to Personal Income and Its Disposition

	Billions of dollars						Revisions as a percent of previously published		
	Revised estimates			Revisions to previously published			2006	2007	2008
	2006	2007	2008	2006	2007	2008			
Personal income	11,268.1	11,894.1	12,238.8	274.2	230.9	138.2	2.5	2.0	1.1
Compensation of employees, received	7,475.7	7,862.7	8,042.4	43.1	44.1	-10.4	0.6	0.6	-0.1
Wage and salary disbursements	6,068.9	6,408.9	6,545.9	41.7	46.9	-2.1	0.7	0.7	0.0
Private industries.....	5,033.7	5,319.8	5,404.6	29.5	33.1	-13.9	0.6	0.6	-0.3
Goods-producing industries.....	1,176.0	1,212.9	1,206.5	8.8	7.5	-3.5	0.8	0.6	-0.3
Manufacturing.....	738.7	753.5	742.0	7.5	7.5	-0.4	1.0	1.0	-0.1
Services-producing industries.....	3,857.8	4,106.9	4,198.1	20.7	25.6	-10.4	0.5	0.6	-0.2
Trade, transportation, and utilities.....	996.0	1,044.7	1,048.3	9.3	9.5	0.6	0.9	0.9	0.1
Other services-producing industries.....	2,861.8	3,062.2	3,149.8	11.4	16.1	-11.0	0.4	0.5	-0.3
Government.....	1,035.2	1,089.1	1,141.3	12.2	13.9	11.8	1.2	1.3	1.0
Supplements to wages and salaries	1,406.9	1,453.8	1,496.6	1.6	-2.8	-8.2	0.1	-0.2	-0.5
Employer contributions for employee pension and insurance funds.....	960.1	993.0	1,023.9	3.3	1.1	-3.0	0.3	0.1	-0.3
Employer contributions for government social insurance.....	446.7	460.8	472.7	-1.8	-3.9	-5.2	-0.4	-0.8	-1.1
Proprietors' income with inventory valuation and capital consumption adjustments	1,133.0	1,096.4	1,106.3	118.3	40.2	33.9	11.7	3.8	3.2
Farm.....	29.3	39.4	48.7	13.1	-4.6	14.1	80.9	-10.5	40.8
Nonfarm.....	1,103.6	1,056.9	1,057.5	105.0	44.7	19.6	10.5	4.4	1.9
Rental income of persons with capital consumption adjustment	146.5	144.9	210.4	102.2	104.9	146.0	230.7	262.3	226.7
Personal income receipts on assets	1,829.7	2,031.5	1,994.4	4.9	31.4	-43.3	0.3	1.6	-2.1
Personal interest income.....	1,127.5	1,266.4	1,308.0	2.1	52.1	99.5	0.2	4.3	8.2
Personal dividend income.....	702.2	765.1	686.4	2.8	-20.7	-142.7	0.4	-2.6	-17.2
Personal current transfer receipts	1,605.0	1,718.0	1,875.9	2.0	4.7	6.8	0.1	0.3	0.4
Government social benefits to persons.....	1,583.6	1,687.8	1,843.2	5.5	6.4	8.8	0.3	0.4	0.5
Old-age, survivors, disability, and health insurance benefits.....	943.3	1,003.7	1,070.3	4.4	4.3	12.0	0.5	0.4	1.1
Government unemployment insurance benefits.....	29.9	32.3	50.6	0.0	0.0	-1.7	0.0	0.0	-3.3
Other.....	610.4	651.7	722.4	1.1	2.1	-1.4	0.2	0.3	-0.2
Other current transfer receipts, from business (net).....	21.4	30.2	32.6	-3.5	-1.7	-2.1	-14.1	-5.3	-6.1
Less: Contributions for government social insurance, domestic	921.8	959.3	990.6	-3.7	-5.8	-5.1	-0.4	-0.6	-0.5
Less: Personal current taxes	1,352.4	1,490.9	1,432.4	-0.8	-1.9	-24.9	-0.1	-0.1	-1.7
Equals: Disposable personal income	9,915.7	10,403.1	10,806.4	275.0	232.6	163.1	2.9	2.3	1.5
Less: Personal outlays	9,680.7	10,224.3	10,520.0	110.7	111.2	69.3	1.2	1.1	0.7
Personal consumption expenditures.....	9,322.7	9,826.4	10,129.9	115.5	116.2	72.0	1.3	1.2	0.7
Personal interest payments ¹	230.1	256.8	237.7	-5.3	-8.6	-10.5	-2.3	-3.2	-4.2
Personal current transfer payments.....	128.0	141.0	152.3	0.6	3.5	7.8	0.5	2.5	5.4
To government.....	76.4	82.3	87.9	0.2	1.1	3.5	0.3	1.4	4.1
To the rest of the world (net).....	51.6	58.7	64.5	0.5	2.4	4.4	1.0	4.3	7.3
Equals: Personal saving	235.0	178.9	286.4	164.3	121.5	93.7			
Personal saving as a percentage of disposable personal income	2.4	1.7	2.7	1.7	1.1	0.9			
Addenda:									
Disposable personal income:									
Total, billions of chained (2005) dollars ²	9,650.7	9,860.6	9,911.3						
Per capita:									
Current dollars.....	33,183	34,478	35,486	920	772	536	2.9	2.3	1.5
Chained (2005) dollars.....	32,296	32,679	32,546						
Population (midperiod, thousands) ³	298,820	301,737	304,529	0	0	0	0.0	0.0	0.0

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized

population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

Table 13. Changes in Personal Income and Related Measures: Comparisons with Previously Published Estimates (Months)—Continues

	2006												2007	
	January	February	March	April	May	June	July	August	September	October	November	December	January	February
	Seasonally adjusted at annual rates													
Change from preceding period in billions of dollars:														
Personal income.....	166.6	70.1	55.0	74.6	29.8	68.5	26.9	51.5	48.2	49.0	53.5	101.6	38.2	80.9
Previously published.....	113.2	44.7	35.0	62.2	17.0	59.5	43.8	52.6	56.3	45.7	52.0	99.4	87.7	81.2
Disposable personal income.....	120.9	56.7	46.8	66.4	31.5	63.2	22.9	46.5	36.7	38.6	36.3	77.8	10.3	63.3
Previously published.....	73.0	31.8	25.2	49.6	17.3	54.0	40.0	47.2	43.5	31.1	35.4	77.6	64.9	64.1
Personal consumption expenditures	77.0	30.1	38.0	53.3	30.4	28.3	77.1	16.4	24.4	27.2	19.8	90.5	62.9	39.7
Previously published.....	65.9	44.8	17.8	69.9	42.3	32.1	79.5	13.9	-7.5	33.9	13.4	92.5	55.6	56.5
Personal saving as a percentage of disposable personal income.....	2.0	2.2	2.3	2.4	2.4	2.7	2.1	2.3	2.4	2.5	2.6	2.4	1.9	2.1
Previously published.....	1.1	0.9	1.0	0.7	0.4	0.6	0.2	0.4	0.9	0.8	1.0	0.8	0.9	1.0
	Percent change from preceding period for current-dollar measures, seasonally adjusted at monthly rates													
Personal income.....	1.5	0.6	0.5	0.7	0.3	0.6	0.2	0.5	0.4	0.5	0.4	0.5	0.9	0.3
Previously published.....	1.1	0.4	0.3	0.6	0.2	0.5	0.4	0.5	0.5	0.4	0.5	0.5	0.9	0.7
Disposable personal income.....	1.3	0.6	0.5	0.7	0.3	0.6	0.2	0.5	0.4	0.4	0.4	0.8	0.1	0.6
Previously published.....	0.8	0.3	0.3	0.5	0.2	0.6	0.4	0.5	0.4	0.3	0.4	0.8	0.7	0.6
Personal consumption expenditures.....	0.9	0.3	0.4	0.6	0.3	0.3	0.8	0.2	0.3	0.3	0.2	1.0	0.7	0.4
Previously published.....	0.7	0.5	0.2	0.8	0.5	0.4	0.9	0.1	-0.1	0.4	0.1	1.0	0.6	0.6
	Percent change from preceding period for chained-dollar measures, seasonally adjusted at monthly rates													
Real disposable personal income.....	0.8	0.5	0.3	0.3	0.1	0.4	-0.1	0.1	0.6	0.6	0.2	0.4	-0.2	0.3
Previously published.....	0.3	0.3	0.1	0.1	-0.1	0.3	0.1	0.2	0.7	0.6	0.3	0.4	0.4	0.4
Real personal consumption expenditures.....	0.4	0.3	0.3	0.2	0.1	0.1	0.5	-0.2	0.5	0.5	0.1	0.6	0.4	0.1
Previously published.....	0.3	0.5	0.0	0.3	0.2	0.1	0.5	-0.2	0.1	0.6	0.1	0.6	0.3	0.3

	2007												2008	
	March	April	May	June	July	August	September	October	November	December	January	February	March	April
	Seasonally adjusted at annual rates													
Change from preceding period in billions of dollars:														
Personal income.....	73.3	7.3	31.3	37.6	32.4	46.0	71.1	44.8	52.0	37.3	-2.3	-5.8	17.6	10.6
Previously published.....	68.7	0.4	26.3	40.9	61.7	51.5	62.5	31.8	50.3	52.7	6.0	22.4	46.6	4.1
Disposable personal income.....	59.2	6.0	26.6	29.8	26.4	41.7	61.2	41.3	41.6	29.2	1.1	-10.5	13.6	28.6
Previously published.....	51.6	-6.4	20.0	35.4	61.0	48.2	52.0	27.4	42.5	48.9	1.1	18.9	40.5	16.8
Personal consumption expenditures	54.2	29.2	31.6	13.4	34.7	50.0	46.6	40.7	88.3	19.1	18.2	-2.2	50.8	32.0
Previously published.....	25.4	53.4	51.1	28.2	37.7	35.3	33.4	17.4	102.5	21.8	43.2	-1.9	57.0	33.8
Personal saving as a percentage of disposable personal income.....	2.2	1.8	1.7	1.8	1.7	1.6	1.7	1.7	1.3	1.4	1.3	1.3	1.0	0.8
Previously published.....	1.3	0.6	0.2	0.1	0.3	0.4	0.6	0.7	0.1	0.4	0.1	0.3	0.2	0.0
	Percent change from preceding period for current-dollar measures, seasonally adjusted at monthly rates													
Personal income.....	0.6	0.1	0.3	0.3	0.3	0.4	0.6	0.4	0.4	0.3	0.0	0.0	0.1	0.1
Previously published.....	0.6	0.0	0.2	0.4	0.5	0.4	0.5	0.3	0.4	0.4	0.1	0.2	0.4	0.0
Disposable personal income.....	0.6	0.1	0.3	0.3	0.3	0.4	0.6	0.4	0.4	0.3	0.0	-0.1	0.1	0.3
Previously published.....	0.5	-0.1	0.2	0.4	0.6	0.5	0.5	0.3	0.4	0.5	0.0	0.2	0.4	0.2
Personal consumption expenditures.....	0.6	0.3	0.3	0.1	0.4	0.5	0.5	0.4	0.9	0.2	0.2	0.0	0.5	0.3
Previously published.....	0.3	0.6	0.5	0.3	0.4	0.4	0.3	0.2	1.0	0.2	0.4	0.0	0.6	0.3
	Percent change from preceding period for chained-dollar measures, seasonally adjusted at monthly rates													
Real disposable personal income.....	0.2	-0.1	0.0	0.1	0.1	0.3	0.2	0.0	-0.3	0.0	-0.2	-0.3	-0.2	0.0
Previously published.....	0.1	-0.3	-0.1	0.1	0.4	0.4	0.1	0.0	-0.2	0.2	-0.3	0.0	0.1	-0.1
Real personal consumption expenditures.....	0.2	0.1	0.1	0.0	0.2	0.4	0.1	0.0	0.2	-0.1	-0.1	-0.2	0.2	0.1
Previously published.....	-0.1	0.3	0.2	0.1	0.2	0.3	0.0	-0.1	0.4	-0.1	0.1	-0.2	0.3	0.1

Table 13. Changes in Personal Income and Related Measures: Comparisons with Previously Published Estimates (Months)—Table Ends

	2008								2009				
	May	June	July	August	September	October	November	December	January	February	March	April	May
Seasonally adjusted at annual rates													
Change from preceding period in billions of dollars:													
Personal income.....	199.3	-7.7	-99.4	43.6	8.2	-38.4	-32.6	-39.0	-128.6	-101.8	-55.0	28.4	155.1
Previously published.....	216.7	13.8	-93.7	39.9	11.6	-28.8	-50.6	-28.2	-0.9	-34.6	-33.0	78.3	167.1
Disposable personal income.....	591.7	-217.3	-112.0	-98.0	22.9	-18.7	-9.3	-23.7	66.5	-75.3	-21.9	96.2	168.7
Previously published.....	596.3	-201.3	-102.7	-110.4	16.2	-8.6	-28.1	-13.0	156.1	-10.2	1.2	140.0	178.1
Personal consumption expenditures.....	23.5	56.5	-8.8	0.7	-35.4	-78.0	-105.0	-116.7	75.7	38.6	-32.4	-9.7	9.0
Previously published.....	70.7	52.2	-9.3	-16.2	-38.5	-119.1	-73.6	-109.0	90.1	39.1	-25.3	1.0	25.1
Personal saving as a percentage of disposable personal income.....	5.8	3.5	2.6	1.7	2.2	2.9	3.8	4.7	4.6	3.6	3.7	4.7	6.2
Previously published.....	4.8	2.5	1.7	0.8	1.4	2.5	3.1	4.0	4.6	4.1	4.3	5.6	6.9
Percent change from preceding period for current-dollar measures, seasonally adjusted at monthly rates													
Personal income.....	1.6	-0.1	-0.8	0.4	0.1	-0.3	-0.3	-0.3	-1.1	-0.8	-0.5	0.2	1.3
Previously published.....	1.8	0.1	-0.8	0.3	0.1	-0.2	-0.4	-0.2	0.0	-0.3	-0.3	0.7	1.4
Disposable personal income.....	5.6	-1.9	-1.0	-0.9	0.2	-0.2	-0.1	-0.2	0.6	-0.7	-0.2	0.9	1.6
Previously published.....	5.7	-1.8	-0.9	-1.0	0.2	-0.1	-0.3	-0.1	1.5	-0.1	0.0	1.3	1.6
Personal consumption expenditures.....	0.2	0.6	-0.1	0.0	-0.3	-0.8	-1.0	-1.2	0.8	0.4	-0.3	-0.1	0.1
Previously published.....	0.7	0.5	-0.1	-0.2	-0.4	-1.2	-0.7	-1.1	0.9	0.4	-0.3	0.0	0.3
Percent change from preceding period for chained-dollar measures, seasonally adjusted at monthly rates													
Real disposable personal income.....	5.2	-2.6	-1.5	-0.9	0.1	0.3	1.1	0.3	0.4	-1.0	-0.1	0.8	1.5
Previously published.....	5.2	-2.6	-1.5	-1.0	0.1	0.3	0.8	0.4	1.2	-0.4	0.0	1.2	1.6
Real personal consumption expenditures.....	-0.1	-0.1	-0.6	0.0	-0.5	-0.3	0.1	-0.7	0.6	0.1	-0.2	-0.2	0.0
Previously published.....	0.2	-0.2	-0.6	-0.1	-0.5	-0.8	0.4	-0.6	0.7	0.0	-0.2	-0.1	0.2

Table 14. Changes in Personal Income and Related Measures: Comparisons with Previously Published Estimates (Years and Quarters)

	2006	2007	2008	Seasonally adjusted at annual rates					
				2006				2007	
				I	II	III	IV	I	II
Change from preceding period in billions of dollars:									
Personal income.....	782.2	626.0	344.7	285.9	177.3	132.9	167.9	202.1	116.5
Previously published.....	724.1	669.3	437.4	220.6	131.6	142.9	168.6	248.3	104.5
Disposable personal income.....	638.4	487.4	403.3	218.1	158.6	118.7	128.7	136.2	94.3
Previously published.....	578.7	529.8	472.8	157.0	106.5	127.8	125.2	188.4	74.5
Personal consumption expenditures.....	503.7	503.7	303.5	137.9	118.4	125.2	92.3	174.4	104.0
Previously published.....	513.1	503.0	347.7	132.6	135.6	121.8	73.3	167.9	132.6
Personal saving as a percentage of disposable personal income.....	2.4	1.7	2.7	2.2	2.5	2.3	2.5	2.0	1.8
Previously published.....	0.7	0.6	1.8	1.0	0.6	0.5	0.9	1.1	0.3
Percent change from preceding period for current-dollar measures									
Personal income.....	7.5	5.6	2.9	11.1	6.6	4.8	6.1	7.2	4.0
Previously published.....	7.1	6.1	3.8	8.6	5.0	5.3	6.2	9.1	3.7
Disposable personal income.....	6.9	4.9	3.9	9.5	6.7	4.9	5.3	5.5	3.7
Previously published.....	6.4	5.5	4.6	6.9	4.6	5.4	5.3	7.9	3.0
Personal consumption expenditures.....	5.7	5.4	3.1	6.3	5.3	5.5	4.0	7.6	4.4
Previously published.....	5.9	5.5	3.6	6.1	6.1	5.4	3.2	7.4	5.7
Percent change from preceding period for chained-dollar measures									
Real disposable personal income.....	4.0	2.2	0.5	7.7	3.6	1.9	5.3	1.7	0.5
Previously published.....	3.5	2.8	1.3	5.1	1.3	2.3	5.8	4.4	-0.6
Real personal consumption expenditures.....	2.9	2.6	-0.2	4.5	2.2	2.5	4.1	3.7	1.1
Previously published.....	3.0	2.8	0.2	4.3	2.8	2.2	3.7	3.9	2.0

	Seasonally adjusted at annual rates						
	2007		2008				2009
	III	IV	I	II	III	IV	I
Change from preceding period in billions of dollars:							
Personal income.....	122.2	154.7	41.9	150.7	-6.3	-53.1	-251.7
Previously published.....	152.9	141.7	88.4	191.7	18.2	-50.9	-70.7
Disposable personal income.....	103.3	133.4	32.0	356.3	-117.4	-50.2	-9.9
Previously published.....	140.8	122.7	74.0	380.5	-106.3	-57.7	131.7
Personal consumption expenditures.....	103.1	153.6	75.9	99.6	25.4	-210.3	-22.1
Previously published.....	108.1	127.1	109.6	135.7	25.5	-235.6	10.6
Personal saving as a percentage of disposable personal income.....	1.6	1.5	1.2	3.4	2.2	3.8	4.0
Previously published.....	0.5	0.4	0.2	2.5	1.3	3.2	4.3
Percent change from preceding period for current-dollar measures							
Personal income.....	4.2	5.3	1.4	5.1	-0.2	-1.7	-8.0
Previously published.....	5.4	4.9	3.0	6.6	0.6	-1.7	-2.3
Disposable personal income.....	4.1	5.2	1.2	14.1	-4.2	-1.8	-0.4
Previously published.....	5.7	4.9	2.9	15.4	-3.9	-2.1	5.0
Personal consumption expenditures.....	4.3	6.4	3.1	4.0	1.0	-8.0	-0.9
Previously published.....	4.6	5.3	4.5	5.5	1.0	-9.0	0.4
Percent change from preceding period for current-dollar measures							
Real disposable personal income.....	1.7	0.1	-2.4	9.8	-8.5	3.4	1.1
Previously published.....	3.1	0.6	-0.7	10.7	-8.5	2.9	6.0
Real personal consumption expenditures.....	1.9	1.2	-0.6	0.1	-3.5	-3.1	0.6
Previously published.....	2.0	1.0	0.9	1.2	-3.8	-4.3	1.4