

**Relation of Private Fixed Investment in Equipment and Software in the Fixed Assets Accounts
to the Corresponding Items in the National Income and Product Accounts**

[Billions of dollars]

Bureau of Economic Analysis

Last Revised August 20, 2008

	Line	2002	2003	2004	2005	2006	2007
<i>New</i>							
Private fixed investment in new equipment and software, NIPAs	1	866.0	872.8	929.8	1011.9	1083.6	1110.3
<i>plus</i> Other ¹	2	2.9	0.3	-0.2	0.0	0.0	1.0
<i>equals</i> Private fixed investment in new equipment and software, FAAs	3	868.8	873.1	929.6	1011.9	1083.5	1111.3
<i>Used</i>							
Private fixed investment in used equipment and software, NIPAs ²	4	-71.2	-64.8	-65.0	-67.4	-70.4	-77.2
<i>less</i> Sale of equipment scrap	5	-2.8	-3.2	-5.8	-5.4	-7.2	-8.4
Dealers' margin on used equipment	6	10.1	10.0	10.7	11.7	12.2	12.7
<i>plus</i> Intersectoral auto valuation adjustment ³	7	-3.5	-5.6	-4.4	-2.2	-1.2	0.0
Other ¹	8	8.1	7.0	0.0	-0.1	-0.1	-0.7
<i>equals</i> Private fixed investment in used equipment and software, FAAs	9	-73.9	-70.2	-74.3	-76.0	-76.7	-82.3
<i>New and Used</i>							
Private fixed investment in equipment and software, NIPAs	10	794.7	808.0	864.7	944.5	1,013.2	1,033.1
<i>less</i> Sale of equipment scrap	11	-2.8	-3.2	-5.8	-5.4	-7.2	-8.4
Dealers' margin on used equipment	12	10.1	10.0	10.7	11.7	12.2	12.7
<i>plus</i> Intersectoral auto valuation adjustment ³	13	-3.5	-5.6	-4.4	-2.2	-1.2	0.0
Other ¹	14	11.0	7.3	-0.2	-0.1	-0.1	0.3
<i>equals</i> Private fixed investment in equipment and software, FAAs	15	794.9	802.9	855.3	935.9	1006.9	1029.0
Nonresidential	16	787.3	795.1	846.8	926.9	997.4	1019.4
Residential	17	7.6	7.9	8.4	9.0	9.5	9.6

1. Consists primarily of statistical revisions to the NIPAs that have not been incorporated into the FAAs.

2. Corresponds to the sum of used equipment components shown in NIPA Table 5.5.5, lines 38-42.

3. Used autos are valued at acquisition prices less depreciation in the estimates of the stocks of private fixed assets and consumer durable goods; net purchases of used autos by business from consumers are valued at wholesale prices in gross fixed investment.

NIPA National income and product accounts

FAA Fixed asset accounts