# U.S. Census Bureau News Joint Release U.S. Department of Housing and Urban Development

U.S. Department of Commerce • Washington, D.C. 20233

# FOR IMMEDIATE RELEASE WEDNESDAY, FEBRUARY 18, 2009 AT 8:30 A.M. EST

CB09-25

Erica Filipek or Raemeka Mayo Manufacturing and Construction Division (301) 763-5160

# **NEW RESIDENTIAL CONSTRUCTION IN JANUARY 2009**

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for January 2009:

### **BUILDING PERMITS**

Privately-owned housing units authorized by building permits in January were at a seasonally adjusted annual rate of 521,000. This is 4.8 percent (±3.5%) below the revised December rate of 547,000 and is 50.5 percent (±2.2%) below the revised January 2008 estimate of 1,052,000.

Single-family authorizations in January were at a rate of 335,000; this is 8.0 percent ( $\pm 1.8\%$ ) below the December figure of 364,000. Authorizations of units in buildings with five units or more were at a rate of 166,000 in January.

### HOUSING STARTS

Privately-owned housing starts in January were at a seasonally adjusted annual rate of 466,000. This is 16.8 percent ( $\pm 11.0\%$ ) below the revised December estimate of 560,000 and is 56.2 percent ( $\pm 4.4\%$ ) below the revised January 2008 rate of 1,064,000.

Single-family housing starts in January were at a rate of 347,000; this is 12.2 percent  $(\pm 13.0\%)^*$  below the December figure of 395,000. The January rate for units in buildings with five units or more was 114,000.

# HOUSING COMPLETIONS

Privately-owned housing completions in January were at a seasonally adjusted annual rate of 776,000. This is 24.2 percent ( $\pm$ 5.9%) below the revised December estimate of 1,024,000 and is 41.7 percent ( $\pm$ 6.9%) below the revised January 2008 rate of 1,331,000.

Single-family housing completions in January were at a rate of 566,000; this is 17.5 percent ( $\pm$ 7.2%) below the December figure of 686,000. The January rate for units in buildings with five units or more was 203,000.

New Residential Construction data for February 2009 will be released on Tuesday, March 17, 2009, at 8:30 A.M. EDT.

Our Internet site is: http://www.census.gov/newresconst

## **EXPLANATORY NOTES**

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 5 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (±3.2%) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

<sup>\* 90%</sup> confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

Period  2008: January February March  April May June  July August September  October November	1,052 981 932 982 978 1,138 937 857 805	1 unit  675 646 621 649 635 616 584 553 538	2 to 4 units  43 40 37 38 34 33 33 31 34 34	5 units or more 334 295 274 295 309 489	Total Seas 126 105 111 108 137 295	1 unit sonally adju 68 66 60 60 58	Total  180 130 126 157 147	1 unit rate  112 97 93 110 109	Total 539 504 502 499	1 unit 365 350 340	Total 207 242 193 218	1 unit 130 133 128
2008: January February March  April May June  July August September  October	1,052 981 932 982 978 1,138 937 857 805	675 646 621 649 635 616 584 553 538	units  43 40 37  38 34 33 31	334 295 274 295 309 489	Seas 126 105 111 108 137	68 66 60 60 58	180 130 126	rate  112  97  93  110	539 504 502 499	365 350 340	207 242 193	130 133 128
February March  April May June  July August September  October	1,052 981 932 982 978 1,138 937 857 805	675 646 621 649 635 616 584 553 538	43 40 37 38 34 33 33	334 295 274 295 309 489	Seas 126 105 111 108 137	68 66 60 60 58	180 130 126	rate  112  97  93  110	539 504 502 499	365 350 340	207 242 193	130 133 128
February March  April May June  July August September  October	981 932 982 978 1,138 937 857 805	646 621 649 635 616 584 553 538	40 37 38 34 33 33	295 274 295 309 489	126 105 111 108 137	68 66 60 60 58	180 130 126	112 97 93	504 502 499	350 340	242 193	133 128
February March  April May June  July August September  October	981 932 982 978 1,138 937 857 805	646 621 649 635 616 584 553 538	40 37 38 34 33 33	295 274 295 309 489	105 111 108 137	66 60 60 58	130 126 157	97 93 110	504 502 499	350 340	242 193	133 128
March  April  May  June  July  August  September  October	932 982 978 1,138 937 857 805 730 615	621 649 635 616 584 553 538	38 34 33 33 31	274 295 309 489	111 108 137	60 60 58	126 157	93 110	502 499	340	193	128
April May June  July August September  October	982 978 1,138 937 857 805 730 615	649 635 616 584 553 538	38 34 33 33 31	295 309 489	108 137	60 58	157	110	499			
May June  July August September  October	978 1,138 937 857 805 730 615	635 616 584 553 538	34 33 33 31	309 489	137	58				344	218	
June  July  August September  October	1,138 937 857 805 730 615	584 553 538	33 33 31	489			147	100				135
July August September October	937 857 805 730 615	584 553 538	33 31		295			109	460	330	234	138
August September October	857 805 730 615	553 538	31	320		53	148	103	459	321	236	139
September October	730 615	538			105	56	147	99	487	306	198	123
October	730 615		<u> </u>	273	82	59	143	92	443	283	189	119
	615		34	233	93	55	134	94	408	277	170	112
November		470	29	231	75	47	131	86	363	243	161	94
	E 477	414	21	180	68	45	103	76	292	207	152	86
December <sup>r</sup>	547	364	17	166	61	40	84	60	288	191	114	73
2009: January <sup>p</sup>	521	335	20	166	59	42	82	52	268	178	112	63
Average RSE (%) <sup>1</sup>	1	1	5	2	4	3	3	4	1	1	2	3
Percent Change:												
January 2009 from December 2008	-4.8%	-8.0%	17.6%	0.0%	-3.3%	5.0%	-2.4%	-13.3%	-6.9%	-6.8%	-1.8%	-13.7%
90% Confidence Interval <sup>3</sup>	± 3.5	$\pm 1.8$	$\pm2.0$	$\pm11.3$	± 6.8	± 8.2	$\pm$ 19.3	$\pm 25.8$	± 2.0	± 2.5	$\pm 12.4$	$\pm16.9$
January 2009 from January 2008 -5	-50.5%	-50.4%	-53.5%	-50.3%	-53.2%	-38.2%	-54.4%	-53.6%	-50.3%	-51.2%	-45.9%	-51.5%
90% Confidence Interval <sup>3</sup>	± 2.2	$\pm1.0$	± 3.8	$\pm6.1$	± 4.6	± 5.6	$\pm10.7$	± 14.3	± 1.2	± 1.5	± 7.2	$\pm 9.8$
						Not seasona	ılly adjusted	i				
2007	1,398.4	979.9	59.6	359.0	150.6	83.7	211.7	153.8	692.2	507.5	343.9	234.9
2008 <sup>r2</sup>	892.8	569.9	32.3	290.5	117.8	55.8	136.5	94.5	443.3	299.3	195.2	74.9
RSE (%)	2	1	4	(Z)	4	6	9	4	1	1	5	1
2008: January	75.9	47.5	2.8	25.6	8.0	4.2	10.1	5.9	43.0	28.2	14.8	9.2
February	73.4	47.5	2.8	23.0	6.4	3.8	7.9	5.3	40.3	28.5	18.8	9.9
March	77.4	53.6	3.0	20.8	8.4	4.7	9.9	7.5	43.2	30.2	15.9	11.2
April	89.5	62.7	3.4	23.4	9.7	5.7	15.7	11.5	44.4	32.4	19.8	13.1
Мау	90.3	61.1	2.9	26.2	12.6	5.6	14.2	11.4	41.6	30.7	21.9	13.5
June	108.1	58.7	2.9	46.5	29.7	5.2	14.4	10.2	41.6	29.4	22.5	13.8
July	83.5	55.0	3.0	25.5	9.8	5.6	14.3	10.1	42.2	27.7	17.2	11.6
August	73.9	47.4	2.7	23.8	7.2	5.3	12.9	8.2	38.0	24.0	15.8	9.9
September	68.8	45.3	3.1	20.4	8.2	5.0	12.8	8.8	33.1	22.4	14.7	9.2
October	61.7	39.9	2.5	19.4	6.8	4.4	12.2	8.3	29.0	19.6	13.8	7.7
November	40.2	25.9	1.4	13.0	4.9	2.9	7.2	5.0	18.5	12.9	9.7	5.1
December <sup>r</sup>	39.8	24.2	1.4	14.2	4.6	2.8	5.4	3.2	21.4	13.3	8.5	5.0
2009: January <sup>p</sup>	35.4	21.7	1.3	12.4	3.5	2.4	4.3	2.4	19.9	12.8	7.6	4.1
Average RSE (%) <sup>1</sup>	1	1	5	2	4	3	3	4	1	1	2	3

Preliminary. Fevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period. <sup>2</sup>Reflects revisions not distributed to months.

<sup>&</sup>lt;sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

<sup>&</sup>lt;sup>4</sup> Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

		United States				Nortl	neast	Mid	west	Soi	uth	West	
	Period		In structures with		th								
			1 unit	2 to 4 units	5 units or more	Total	1 unit						
2008:	January	182.0	105.3	6.0	70.7	20.7	9.7	21.1	10.3	91.3	55.0	48.9	30.3
	February	176.7	104.9	6.4	65.3	19.6	9.8	20.1	10.4	87.9	55.6	49.1	29.1
	March	168.1	99.8	5.6	62.6	16.1	9.7	19.7	9.8	86.6	52.7	45.7	27.7
	April	164.8	100.5	5.0	59.3	17.1	9.5	20.4	11.7	85.2	53.6	42.1	25.6
	May	163.7	98.4	5.5	59.9	17.6	8.9	21.3	11.6	81.5	51.6	43.3	26.2
	June	166.2	94.3	5.5	66.4	24.1	8.7	20.9	11.1	75.7	47.3	45.5	27.2
	July	159.0	91.4	4.8	62.9	19.4	8.3	18.8	10.4	76.7	47.3	44.1	25.4
	August	152.5	83.1	4.9	64.4	13.9	7.6	18.6	8.5	78.9	45.1	41.0	21.9
	September	143.6	80.9	5.0	57.6	13.4	7.7	16.8	9.3	73.0	42.7	40.4	21.1
	October	129.4	73.8	5.0	50.7	11.8	6.2	14.9	8.8	65.1	39.9	37.6	18.8
	November <sup>r</sup>	118.3	65.4	4.9	47.9	12.0	6.4	13.5	6.8	56.4	36.1	36.4	16.1
	December <sup>r</sup>	116.1	63.3	4.2	48.7	12.3	6.4	13.3	6.2	55.9	34.8	34.7	15.9
2009:	January <sup>p</sup>	115.8	60.4	5.5	50.0	13.3	7.0	14.4	6.2	56.6	32.9	31.5	14.2
Avera	ge RSE (%) <sup>1</sup>	5	7	15	7	14	18	9	12	7	9	11	16
Perce	ent Change: <sup>2</sup>												
	January 2009 from December 2008	-0.3%	-4.7%	30.6%	2.8%	7.8%	9.1%	8.9%	1.2%	1.3%	-5.5%	-9.2%	-10.7%
	90% Confidence Interval <sup>3</sup>	± 2.1	± 3.4	± 25.2	± 3.3	± 4.8	± 7.8	± 7.2	± 12.8	± 3.4	± 4.2	± 3.2	± 5.8
	January 2009 from January 2008	-36.4%	-42.7%	-8.7%	-29.3%	-35.8%	-27.2%	-31.6%	-39.6%	-38.0%	-40.2%	-35.6%	-53.2%
	90% Confidence Interval <sup>3</sup>	± 4.9	± 4.1	± 24.0	± 10.7	± 10.2	± 16.7	± 11.3	± 10.3	± 7.4	± 6.7	± 7.2	± 6.6

 $<sup>^</sup>p Preliminary. \quad ^r Revised. \quad RSE \ Relative \ Standard \ Error.$ 

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period. 
<sup>2</sup> Computed using unrounded data.

<sup>&</sup>lt;sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Table 3. New Privately-Owned Housing Units Started

			United	States		Nortl	heast	Mid	west	So	uth	W	est
	Period		In st	ructures wi	th								
	renod	T-4-1	1	2 to 4	5 units	T-4-1	1	T-4-1	1	T-4-1	1	T-4-1	1
		Total	1 unit	units	or more	Total	1 unit sonally adju	Total	1 unit	Total	1 unit	Total	1 unit
								isted aiiiidai	Tate				
2008:	January	1,064	750	(S)	287	137	103	156	119	531	403	240	125
	February March	1,107	722	(S)	356	129	67	154	110	577	376	247	169
	March	988	711	(S)	261	115	67	135	108	515	380	223	156
	April	1,004	681	(S)	308	93	59	164	104	504	353	243	165
	May	982	682	(S)	280	123	66	139	113	500	365	220	138
	June	1,089	663	(S)	404	251	63	139	113	490	348	209	139
	July	949	644	(S)	291	168	73	155	109	441	320	185	142
	August	854	615	(S)	224	134	62	128	113	401	303	191	137
	September	824	551	(S)	254	112	57	138	87	410	290	164	117
	October	767	536	(S)	221	76	57	121	94	409	268	161	117
	November	655	456	(S)	181	56	41	106	87	355	232	138	96
	December <sup>r</sup>	560	395	(S)	152	63	50	75	59	282	205	140	81
2009:	January <sup>p</sup>	466	347	<b>(S)</b>	114	36	23	53	47	246	194	131	83
Avera	ge RSE (%) <sup>1</sup>	6	5	(X)	14	15	15	13	13	9	7	10	10
Perce	nt Change:												
	January 2009 from December 2008	-16.8%	-12.2%	(S)	-25.0%	-42.9%	-54.0%	-29.3%	-20.3%	-12.8%	-5.4%	-6.4%	2.5%
	90% Confidence Interval <sup>2</sup>	± 11.0	$\pm13.0$	(X)	± 19.4	± 23.4	± 21.0	± 22.6	± 24.6	± 17.8	± 21.0	± 28.7	$\pm 31.2$
	January 2009 from January 2008	-56.2%	-53.7%	(S)	-60.3%	-73.7%	-77.7%	-66.0%	-60.5%	-53.7%	-51.9%	-45.4%	-33.6%
	90% Confidence Interval <sup>2</sup>	± 4.4	± 5.6	(X)	± 7.4	± 11.4	± 14.1	± 11.2	± 15.4	± 6.3	± 7.1	± 8.6	$\pm 13.2$
							Not seasona	ally adjusted	i				
2007		1,355.0	1,046.0	31.7	277.3	142.9	93.0	210.1	171.1	681.1	539.5	320.9	242.4
2008 <sup>r</sup>		906.2	622.3	17.8	266.1	121.0	62.6	134.9	102.3	453.4	323.9	196.8	133.4
RSE (	%)	1	1	10	3	3	3	2	2	2	2	2	2
2008:	January	70.8	48.5	1.9	20.4	8.2	5.8	8.2	5.5	38.0	28.9	16.5	8.3
	February	78.4	51.9	2.0	24.5	7.6	3.3	8.7	5.7	44.2	30.4	17.9	12.5
	March	82.2	61.5	1.2	19.5	8.6	5.0	9.7	7.7	45.2	35.1	18.6	13.6
	April	89.5	62.6	1.3	25.7	8.2	5.3	15.0	10.0	45.3	32.6	21.1	14.6
	May	91.7	66.1	1.7	23.9	11.7	6.8	14.2	12.0	44.9	33.4	20.8	13.8
	June	102.5	65.2	1.9	35.3	23.0	6.6	14.1	11.8	45.8	33.4	19.5	13.4
	July	86.7	59.9	1.2	25.6	15.1	6.8	15.4	11.4	38.7	28.1	17.4	13.7
	August	76.4	54.4	1.4	20.6	12.7	6.1	11.9	10.5	34.7	25.8	17.0	12.0
	September	73.9	48.7	1.8	23.4	9.8	4.7	13.1	8.4	36.5	25.4	14.5	10.1
	October	68.2	45.8	1.0	21.4	7.2	5.4	11.7	9.2	35.3	21.6	14.0	9.7
	November <sup>r</sup>	47.5	31.3	1.5	14.8	4.3	3.1	8.0	6.4	25.3	15.2	9.9	6.5
	December <sup>r</sup>	38.3	26.3	1.0	11.0	4.5	3.6	4.8	3.6	19.5	13.9	9.5	5.3
2009:	January <sup>p</sup>	30.2	22.0	0.4	7.9	2.2	1.3	2.4	2.0	17.0	13.4	8.6	5.2
	ge RSE (%) <sup>1</sup>	6	5	35	14	15	15	13	13	9	7	10	10

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period. <sup>2</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

 $<sup>^{\</sup>rm 3}$  Computed using unrounded data.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

			United	States		Nortl	heast	Mid	west	South		Wo	
	Period		In st	ructures wi	th								
	Period			2 to 4	5 units							10 277 13 275 16 271 10 271 13 266 16 260 16 251 10 242 10 232 10 242 10 232 10 243 10 241 10 232 10 243 10 244 10 232 10 233 10 241 10 242 10 232 10 243 10 243 10 251 10 242 10 232 10 243 10 251 10 242 10 232 10 243 10 251 10 242 10 251 10 242 10 251 10 242 10 251 10 242 10 251 10 265 10	
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
			1				Seasonall	y adjusted	1			1	
2008:	January	1,034	590	(S)	416	157	69	165	109	435	260	277	152
	February	1,024	580	(S)	416	159	70	162	105	428	253		152
	March	1,013	563	(S)	423	161	68	158	102	423	246	271	147
	April	1,006	550	(S)	429	158	64	157	99	420	240	271	147
	May	989	530	(S)	434	156	62	152	95	415	233		140
	June	977	511	(S)	442	169	62	145	89	403	226	260	134
	July	955	489	(S)	442	169	60	144	87	391	216	251	126
	August	939	479	(S)	437	172	59	139	85	377	210		125
	September	905	456	(S)	428	172	58	126	79	365	201	242	118
	October	877	438	(S)	419	170	58	120	76	355	191	232	113
	November <sup>r</sup>	843	417	(S)	407	162	56	112	73	346	180		108
	December <sup>r</sup>	810	398	(S)	393	160	55	107	71	327	169	216	103
2009:	January <sup>p</sup>	787	382	(S)	387	157	54	103	69	316	160	211	99
Avera	age RSE (%) <sup>1</sup>	2	4	(X)	4	6	10	7	9	4	4	5	8
	ent Change:												
1 67 66	January 2009 from December 2008	-2.8%	-4.0%	(S)	-1.5%	-1.9%	-1.8%	-3.7%	-2.8%	-3.4%	-5.3%	-2 3%	-3.9%
	90% Confidence Interval <sup>2</sup>	± 0.6	± 0.9	(X)	± 0.9	± 1.1	± 1.8	± 1.4	± 1.8	± 1.1	± 1.5		± 1.6
	January 2009 from January 2008	-23.9%	-35.3%	(S)	-7.0%	0.0%	-21.7%	-37.6%	-36.7%	-27.4%	-38.5%		-34.9%
	90% Confidence Interval <sup>2</sup>	± 2.6	± 2.1	(X)	± 5.5	± 6.3	± 5.2	± 4.9	± 5.0	± 4.4	± 2.9		± 4.2
	-					]	Not seasona	ally adjusted	d				
2000	_												
2008:	January February	1,002.4	559.2	28.4	414.8	155.0	67.0	158.3	102.1	421.0	246.4		143.8
	March	989.6 988.6	548.1 540.5	27.6 27.1	414.0 421.0	153.4 156.2	64.9 64.0	152.5 150.1	96.1 94.6	416.3 416.6	242.0 240.4		145.0 141.5
	Match	988.0	340.3	27.1	421.0	130.2	04.0	130.1	94.0	410.0	240.4	203.0	141.5
	April	999.9	542.5	26.6	430.8	156.4	62.4	152.9	94.9	421.3	240.8	269.4	144.5
	May	995.4	535.9	25.2	434.4	155.7	61.7	151.2	94.3	419.8	237.2	268.8	142.7
	June	992.6	525.2	24.4	443.0	171.1	63.4	147.3	91.5	410.0	232.7	264.3	137.6
	July	983.2	513.7	23.7	445.8	172.6	62.9	150.4	92.9	401.5	225.0	258.7	133.0
	August	963.7	504.7	22.5	436.6	175.4	62.6	145.1	91.0	385.8	219.4	257.4	131.7
	September	926.5	476.7	21.2	428.7	174.5	60.5	131.9	84.7	373.0	208.7	247.1	122.8
	October	892.9	451.7	20.0	421.2	172.6	59.8	123.9	80.1	360.5	195.5	235.9	116.3
	November <sup>r</sup>	845.8	417.3	19.4	409.1	163.5	56.7	113.5	74.2	345.4	178.6	223.4	107.8
	December <sup>r</sup>	785.1	376.9	18.5	389.6	158.1	53.8	104.5	68.7	313.9	157.8	208.6	96.7
2009:	January <sup>p</sup>	757.5	358.3	18.1	381.2	153.2	51.5	97.6	64.3	304.0	150.4	202.8	92.1
	ige RSE (%) <sup>1</sup>	2	4	10	4	6	10	7	9	4	4	5	8

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

<sup>&</sup>lt;sup>2</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

**Table 5. New Privately-Owned Housing Units Completed** 

			United	States		North	neast	Mid	west	So	uth	W	est
	Period		In st	tructures wi	th								
	Penod			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
			1	1		Seas	onally adju	sted annual	rate		1		
2008:	January	1,331	998	(S)	291	125	80	191	169	680	512	335	237
	February	1,251	906	(S)	315	101	67	228	178	682	485	240	176
	March	1,192	909	(S)	269	104	83	183	150	613	460	292	216
	April	1,033	808	(S)	192	117	90	146	124	523	416	247	178
	May	1,144	877	(S)	249	135	88	182	150	574	452	253	187
	June	1,131	844	(S)	266	85	62	201	170	582	420	263	192
	July	1,086	830	(S)	233	136	91	141	118	536	409	273	212
	August	1,012	708	(S)	286	91	64	170	128	538	358	213	158
	September	1,155	820	(S)	300	113	70	237	147	535	399	270	204
	October	1,054	752	(S)	289	90	60	165	134	541	388	258	170
	November <sup>r</sup>	1,086	763	(S)	302	110	66	180	123	527	396	269	178
	December	1,024	686	(S)	322	121	63	133	94	512	360	258	169
2009:	January <sup>p</sup>	776	566	(S)	203	85	50	119	93	379	292	193	131
Avera	ge RSE (%) <sup>1</sup>	6	5	(X)	14	14	14	10	10	8	8	10	10
Perce	ent Change:												
	January 2009 from December 2008	-24.2%	-17.5%	(S)	-37.0%	-29.8%	-20.6%	-10.5%	-1.1%	-26.0%	-18.9%	-25.2%	-22.5%
	90% Confidence Interval <sup>2</sup>	± 5.9	± 7.2	(X)	± 14.0	± 22.7	$\pm 21.8$	± 14.5	± 17.1	± 9.0	± 10.3	± 10.5	$\pm 13.7$
	January 2009 from January 2008	-41.7%	-43.3%	(S)	-30.2%	-32.0%	-37.5%	-37.7%	-45.0%	-44.3%	-43.0%	-42.4%	-44.7%
	90% Confidence Interval <sup>2</sup>	± 6.9	± 6.7	(X)	± 22.5	± 26.3	± 26.9	± 14.2	± 12.8	± 9.0	± 8.8	± 17.3	$\pm 21.8$
		Not seasonally adjusted											
2007		1,502.8	1,218.4	31.4	253.0	144.8	104.6	222.7	188.6	766.1	631.5	369.3	293.8
2008 <sup>r</sup>		1,119.6	818.9	23.2	277.4	110.0	72.9	178.3	138.7	567.3	417.7	263.9	189.6
RSE (	%)	2	2	10	4	5	5	4	3	3	3	2	3
2008:	January	93.5	69.0	3.1	21.4	8.7	5.4	12.9	11.3	48.4	36.0	23.6	16.4
	February	87.0	63.2	2.1	21.7	7.2	4.9	15.2	11.8	48.1	34.5	16.5	12.1
	March	89.8	69.0	1.0	19.8	7.0	5.4	12.6	10.2	47.1	35.9	23.1	17.5
	April	79.6	62.0	2.5	15.0	8.6	6.5	11.2	9.5	40.6	32.3	19.0	13.6
	May	96.5	73.6	1.5	21.4	11.5	7.4	15.2	12.5	48.5	38.0	21.3	15.6
	June	99.7	73.6	1.9	24.2	7.6	5.5	17.3	14.5	51.4	36.6	23.4	16.9
	July	91.5	69.2	2.0	20.3	11.1	7.2	11.6	9.6	45.7	34.7	23.0	17.7
	August	94.5	62.3	1.9	30.2	8.9	6.1	16.0	11.5	50.0	30.9	19.6	13.8
	September	104.2	75.3	3.0	25.9	10.4	6.7	22.1	14.3	47.2	35.5	24.5	18.8
	October	94.1	68.5	1.1	24.5	7.8	5.3	15.6	12.9	48.0	35.0	22.8	15.3
	November <sup>r</sup>	91.5	66.8	1.6	23.1	9.4	6.1	16.2	11.9	43.3	33.3	22.5	15.5
	December <sup>r</sup>	97.7	66.5	1.5	29.7	11.7	6.4	12.4	8.8	49.0	34.9	24.6	16.4
2009:	<b>January</b> <sup>p</sup>	54.6	39.1	0.5	15.0	6.1	3.6	8.0	6.1	26.9	20.4	13.6	9.1
Avera	ge RSE (%) <sup>1</sup>	6	5	26	14	14	14	10	10	8	8	10	10

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

<sup>&</sup>lt;sup>3</sup> Computed using unrounded data.

 $<sup>^2</sup>$  See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals