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NEW RESIDENTIAL CONSTRUCTION IN JUNE 2008

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for June 2008:

BUILDING PERMITS

Privately-owned housing units authorized by building permits in June were at a seasonally adjusted annual rate of 1,091,000. This is 11.6 percent ($\pm 1.2\%$) above the revised May rate of 978,000, but is 23.9 percent ($\pm 1.3\%$) below the revised June 2007 estimate of 1,433,000.

Single-family authorizations in June were at a rate of 613,000; this is 3.5 percent ($\pm 1.4\%$) below the May figure of 635,000. Authorizations of units in buildings with five units or more were at a rate of 446,000 in June.

HOUSING STARTS

Privately-owned housing starts in June were at a seasonally adjusted annual rate of 1,066,000. This is 9.1 percent ($\pm 10.3\%$)* above the revised May estimate of 977,000, but is 26.9 percent ($\pm 5.9\%$) below the revised June 2007 rate of 1,458,000.

Single-family housing starts in June were at a rate of 647,000; this is 5.3 percent $(\pm 9.6\%)^*$ below the May figure of 683,000. The June rate for units in buildings with five units or more was 400,000.

HOUSING COMPLETIONS

Privately-owned housing completions in June were at a seasonally adjusted annual rate of 1,167,000. This is 1.2 percent $(\pm 11.9\%)^*$ above the revised May estimate of 1,153,000, but is 21.7 percent $(\pm 8.0\%)$ below the revised June 2007 rate of 1,491,000.

Single-family housing completions in June were at a rate of 859,000; this is 2.9 percent $(\pm 10.9\%)^*$ below the May figure of 885,000. The June rate for units in buildings with five units or more was 289,000.

New Residential Construction data for July 2008 will be released on Tuesday, August 19, 2008, at 8:30 A.M. EDT.

Our Internet site is: http://www.census.gov/newresconst

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 5 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (±3.2%) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

Building permits and housing starts for June showed large increases of 11.6% and 9.1%, respectively. Northeast multifamily activity showed the largest gains. New York City enacted a new set of construction codes effective for permits authorized as of July 1, 2008. In June, there was a large increase in building permits issued for multifamily residential buildings in New York City. Excluding the Northeast multifamily data, there was a 0.7% increase in permit authorizations and a 4.0% decrease in housing starts in June 2008. More details are available on our website.

^{* 90%} confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

			United	States		North	neast	Mid	west	So	uth	We	est
	Period		In st	ructures wi									
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Seas	sonally adju	sted annual	rate			I	
2007:	June	1,433	1,016	56	361	155	87	223	165	718	516	337	248
	July	1,386	997	57	332	155	85	208	154	686	513	337	245
	August	1,343	928	55	360	147	86	197	150	640	476	359	216
	September	1,277	870	50	357	138	79	205	145	636	457	298	189
	October	1,182	811	48	323	145	76	185	133	554	415	298	187
	November	1,187	767	53	367	126	70	192	131	594	406	275	160
	December	1,111	714	56	341	134	71	166	116	560	378	251	149
2008:	January	1,052	675	43	334	126	68	180	112	539	365	207	130
	February March	981	646	40	295	105	66	130	97	504	350	242	133
	March	932	621	37	274	111	60	126	93	502	340	193	128
	April	982	649	38	295	108	60	157	110	499	344	218	135
	May ^r	978	635	34	309	137	58	147	109	460	330	234	138
	June ^p	1,091	613	32	446	237	51	144	100	474	322	236	140
Avera	ge RSE (%) ¹	1	1	5	1	2	2	3	4	1	1	1	2
Perce	nt Change:												
10,00	June 2008 from May 2008	11.6%	-3.5%	-5.9%	44.3%	73.0%	-12.1%	-2.0%	-8.3%	3.0%	-2.4%	0.9%	1.4%
	90% Confidence Interval ³	± 1.2	± 1.4	± 2.9	± 2.2	± 2.0	± 4.4	± 5.9	± 7.0	± 1.5	± 1.8	± 2.2	± 2.8
	June 2008 from June 2007	-23.9%	-39.7%	-42.9%	23.5%	52.9%	-41.4%	-35.4%	-39.4%	-34.0%	-37.6%	-30.0%	-43.5%
	90% Confidence Interval ³	± 1.3	± 1.0	± 4.7	± 2.8	± 3.4	± 7.4	± 5.1	± 6.0	± 1.4	± 1.7	± 2.3	± 2.9
							Not seasona	ally adjusted	i				
2006		1,838.9	1,378.2	76.6	384.1	174.6	103.4	279.4	209.3	929.7	726.2	455.2	339.3
2007		1,398.4	979.9	59.6	359.0	150.6	83.7	211.7	153.8	692.2	507.5	343.9	234.9
RSE (%)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
2007:	Year to Date ²	772.4	563.8	32.3	176.3	77.8	44.2	113.6	85.1	388.5	292.3	192.5	142.2
2008:	Year to Date ²	515.9	332.3	18.0	165.6	70.4	29.2	72.0	51.6	259.1	180.1	114.5	71.4
RSE (%)	1	1	2	(Z)	2	4	2	2	1	1	1	1
	Year to Date Percent Change 4	-33.2%	-41.1%	-44.3%	-6.1%	-9.6%	-33.9%	-36.7%	-39.4%	-33.3%	-38.4%	-40.5%	-49.8%
	90% Confidence Interval ³	± 0.9	± 1.1	± 2.7	± 1.1	± 4.0	± 6.2	± 2.4	± 2.8	± 0.6	± 0.7	± 1.2	± 1.5
2007:	June	135.6	97.2	5.2	33.3	15.5	8.4	21.5	16.4	65.6	47.9	33.0	24.4
	July	122.5	89.8	5.2	27.5	14.5	8.3	19.9	14.8	59.3	44.8	28.8	21.9
	August	126.0	87.5	5.2	33.3	14.3	8.4	19.0	14.7	59.1	44.3	33.5	20.1
	September	100.5	66.6	3.9	30.0	11.2	6.4	17.7	12.2	47.8	33.7	23.8	14.3
	October	103.8	70.7	4.3	28.8	13.7	7.2	18.0	13.2	45.9	34.5	26.2	15.9
	November	89.5	54.7	4.3	30.5	10.1	5.2	14.9	9.9	44.3	28.8	20.2	10.8
	December	77.8	45.2	4.0	28.7	9.8	4.6	10.0	6.2	40.4	24.9	17.6	9.6
2008:	January	75.9	47.5	2.8	25.6	8.0	4.2	10.1	5.9	43.0	28.2	14.8	9.2
	February	73.4	47.5	2.8	23.0	6.4	3.8	7.9	5.3	40.3	28.5	18.8	9.9
	March	77.4	53.6	3.0	20.8	8.4	4.7	9.9	7.5	43.2	30.2	15.9	11.2
	April	89.5	62.7	3.4	23.4	9.7	5.7	15.7	11.5	44.4	32.4	19.8	13.1
	May ^r	90.3	61.1	2.9	26.2	12.6	5.6	14.2	11.4	41.6	30.7	21.9	13.5
											l.		
	June ^p	103.0	58.5	2.8	41.8	23.7	5.0	13.8	9.9	43.1	29.6	22.4	13.9

PPreliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period. ²Reflects revisions not distributed to months.

³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

⁴ Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

		United States		Northeast		Midwest		South		West		
Period	Total	In st	2 to 4 units	5 units	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
	Total	1 unit	units	of more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 tillt
2007: June	208.5	125.5	7.9	75.1	22.8	11.7	25.9	12.4	108.1	66.7	51.7	34.7
July	196.6	115.3	8.4	72.9	22.4	10.7	22.6	11.1	105.9	63.4	45.7	30.1
August	195.7	119.4	7.3	69.0	25.7	12.4	19.5	11.2	101.0	63.7	49.5	32.2
September	190.1	113.1	6.7	70.3	22.5	12.3	20.9	11.8	97.9	59.3	48.9	29.7
October	177.7	107.2	5.8	64.7	20.7	10.9	19.4	8.9	88.1	57.3	49.5	30.0
November	175.2	107.0	5.0	63.2	19.6	10.6	18.2	9.3	87.7	57.7	49.7	29.5
December	178.3	103.2	5.9	69.3	20.8	10.3	19.6	9.4	87.4	53.9	50.5	29.6
2008: January	182.0	105.3	6.0	70.7	20.7	9.7	21.1	10.3	91.3	55.0	48.9	30.3
February	176.7	104.9	6.4	65.3	19.6	9.8	20.1	10.4	87.9	55.6	49.1	29.1
March	168.1	99.8	5.6	62.6	16.1	9.7	19.7	9.8	86.6	52.7	45.7	27.7
April ^r	164.8	100.5	5.0	59.3	17.1	9.5	20.4	11.7	85.2	53.6	42.1	25.6
May ^r	163.2	98.5	5.3	59.4	17.2	9.0	20.7	11.5	81.8	51.8	43.5	26.1
June ^p	162.5	92.6	7.7	62.2	20.5	8.2	20.3	10.6	76.0	47.3	45.7	26.5
Average RSE (%) ¹	5	7	14	8	10	18	9	10	8	9	11	15
Percent Change: 2												
June 2008 from May 2008	-0.4%	-6.0%	44.8%	4.7%	19.4%	-9.0%	-2.1%	-8.2%	-7.1%	-8.7%	5.1%	1.6%
90% Confidence Interval ³	± 2.7	± 3.7	± 33.8	± 7.1	± 14.7	± 8.1	± 8.2	± 10.1	± 4.0	± 5.9	± 6.9	± 7.7
June 2008 from June 2007	-22.1%	-26.2%	-2.4%	-17.2%	-10.1%	-29.9%	-21.5%	-14.4%	-29.6%	-29.1%	-11.7%	-23.6%
90% Confidence Interval ³	± 5.6	± 6.6	± 39.0	± 10.3	± 16.2	± 12.7	± 11.1	± 18.7	± 8.5	± 9.8	± 7.2	± 7.0

 $[^]p Preliminary. \quad \ ^r Revised. \quad RSE \ Relative \ Standard \ Error.$

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

¹Average RSE for the latest 6-month period.
² Computed using unrounded data.

 $^{^3\,\}mbox{See}$ the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Table 3. New Privately-Owned Housing Units Started

			United	States		Nort	neast	Midwest		South		W	est
	Period		In st	ructures wi	th								
	renou			2 to 4	5 units								
		Total	1 unit	units	or more	Total Seas	1 unit onally adju	Total sted annual	1 unit	Total	1 unit	Total	1 unit
2007							, ,						
2007:	June	1,458	1,136	(S)	284	155	107	234	197	719	555	350	277
	July	1,371	1,055	(S)	276	154	94	239	177	644	525	334	259
	August	1,337	968	(S)	332	98	75	240	171	696	507	303	215
	September	1,185	936	(S)	220	143	77	170	150	597	492	275	217
	October	1,275	884	(S)	351	161	96	204	170	629	433	281	185
	November	1,179	816	(S)	342	128	82	209	139	587	422	255	173
	December	1,000	779	(S)	211	101	74	137	120	549	435	213	150
2008:	January	1,064	750	(S)	287	137	103	156	119	531	403	240	125
	February	1,107	722	(S)	356	129	67	154	110	577	376	247	169
	March	988	711	(S)	261	115	67	135	108	515	380	223	156
	April ^r	1,004	681	(S)	308	93	59	164	104	504	353	243	165
	May ^r	977	683	(S)	278	117	65	143	113	497	366	220	139
	June ^p	1,066	647	(S)	400	237	59	128	107	499	350	202	131
Avera	ge RSE (%) ¹	4	4	(X)	11	12	14	12	10	6	6	9	8
Perce	nt Change: June 2008 from May 2008	9.1%	-5.3%	(S)	43.9%	102.6%	-9.2%	-10.5%	-5.3%	0.4%	-4.4%	-8.2%	-5.8%
	90% Confidence Interval ²	± 10.3	± 9.6	(X)	± 36.5	± 32.8	± 20.3	± 18.2	± 18.5	± 14.9	± 14.8	± 19.4	± 20.4
	June 2008 from June 2007	-26.9%	-43.0%	(S)	40.8%	52.9%	-44.9%	-45.3%	-45.7%	-30.6%	-36.9%	-42.3%	-52.7%
	90% Confidence Interval ²	± 5.9	± 4.8	(X)	± 40.1	± 35.2	± 16.0	± 10.0	± 11.8	± 8.7	± 6.8	± 11.5	± 9.2
	9070 Confluence Interval			()			Not seasona						_,
2006		1,800.9	1,465.4	42.7	292.8	167.2	118.0	279.5	235.3	910.3	756.5	443.8	355.6
2007		1,355.0	1,046.0	31.7	277.3	142.9	93.0	210.1	171.1	681.1	539.5	320.9	242.4
RSE (%)	1	1	9	3	3	5	2	2	2	2	2	2
	Year to Date Year to Date	731.7 511.9	592.4 353.5	15.7 9.4	123.5 149.1	74.1 65.6	49.8 32.4	103.3 69.3	88.4 52.2	374.5 263.2	311.9 193.4	179.8 113.8	142.3 75.6
2006.	Teal to Date	311.9	333.3	9.4	149.1	03.0	32.4	09.3	32.2	203.2	193.4	113.0	75.0
RSE (%)	1	2	12	4	5	3	4	3	2	3	3	3
	Year to Date Percent Change ³	-30.0%	-40.3%	-40.5%	20.7%	-11.5%	-35.0%	-32.9%	-41.0%	-29.7%	-38.0%	-36.7%	-46.9%
	90% Confidence Interval ²	± 2.1	± 1.9	± 14.6	± 12.7	± 8.3	± 5.9	± 5.9	± 4.1	± 2.8	± 2.6	± 4.2	± 4.5
2007:	June	137.8	110.1	3.3	24.4	15.5	11.4	23.9	20.7	66.4	52.3	31.9	25.7
	July	127.9	100.1	3.5	24.3	13.8	8.6	23.5	18.1	58.3	47.8	32.3	25.7
	August September	121.2 101.5	86.6 78.6	3.5 2.6	31.1 20.3	9.5 12.7	7.4 6.6	22.9 15.6	16.4 13.8	61.5 50.2	43.8 40.6	27.3 23.0	19.0 17.7
	•						-						
	October	115.0	77.4	3.8	33.8	15.0	8.8	20.0	16.8	55.2	36.3	24.7	15.5
	November December	88.8 68.9	58.6 52.3	1.8 0.8	28.4 15.9	10.4 7.4	6.5 5.4	16.7 8.0	10.9 6.7	42.5 38.9	28.8 30.3	19.2 14.6	12.4 9.9
	•	00.9	32.3	0.0	15.9	/.4	5.4	5.0	0.7	30.9	50.5	17.0	7.9
2008:	January	70.8	48.5	1.9	20.4	8.2	5.8	8.2	5.5	38.0	28.9	16.5	8.3
	February March	78.4 82.2	51.9 61.5	2.0 1.2	24.5 19.5	7.6 8.6	3.3 5.0	8.7 9.7	5.7 7.7	44.2 45.2	30.4 35.1	17.9 18.6	12.5 13.6
		02.2	01.5	1.2	17.5	0.0	5.0	,.,	,.,	.5.2	33.1	10.0	15.0
	April ^r	89.5	62.6	1.3	25.7	8.2	5.3	15.0	10.0	45.3	32.6	21.1	14.6
	May ^r	91.2	66.1	1.4	23.7	11.2	6.8	14.6	12.1	44.5	33.4	20.8	13.9
	June ^p	99.7	62.8	1.6	35.2	21.8	6.1	13.0	11.2	46.0	32.9	18.9	12.6
Avera	ge RSE (%) ¹	4	4	27	11	12	14	12	10	6	6	9	8

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

¹Average RSE for the latest 6-month period. ³ Computed using unrounded data.

 $^{^2\,\}mathrm{See}$ the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

		United States		Northeast		Midwest		South		West			
	Period		In st	ructures wi	th								
	Penod			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
							Seasonall	y adjusted					
2007:	June	1,163	724	(S)	408	167	81	175	122	499	323	322	198
	July	1,144	708	(S)	405	169	82	173	120	484	312	318	194
	August	1,125	683	(S)	411	163	77	178	121	475	300	309	185
	September	1,110	667	(S)	412	165	74	170	117	471	295	304	181
	October	1,096	647	(S)	417	161	71	169	117	465	283	301	176
	November	1,077	623	(S)	424	161	70	170	114	455	273	291	166
	December	1,055	608	(S)	417	157	68	166	111	448	269	284	160
2008:	January	1,034	590	(S)	416	157	69	165	109	435	260	277	152
	February	1,024	580	(S)	416	159	70	162	105	428	253	275	152
	March	1,013	563	(S)	423	161	68	158	102	423	246	271	147
	April ^r	1,006	550	(S)	429	158	64	157	99	420	240	271	147
	May ^r	983	528	(S)	429	155	62	150	94	414	232	264	140
	•												
	June ^p	965	507	(S)	433	164	61	144	89	400	224	257	133
Avera	ge RSE (%) ¹	2	3	(X)	3	5	10	5	7	3	4	5	7
Perce	ent Change:												
	June 2008 from May 2008	-1.8%	-4.0%	(S)	0.9%	5.8%	-1.6%	-4.0%	-5.3%	-3.4%	-3.4%	-2.7%	-5.0%
	90% Confidence Interval ²	± 0.9	± 1.2	(X)	± 1.5	± 1.8	± 2.7	± 2.9	± 4.1	± 1.8	± 1.7	± 1.4	± 2.0
	June 2008 from June 2007	-17.0%	-30.0%	(S)	6.1%	-1.8%	-24.7%	-17.7%	-27.0%	-19.8%	-30.7%	-20.2%	-32.8%
	90% Confidence Interval ²	± 2.2	± 2.5	(X)	± 4.9	± 6.6	± 6.1	± 5.8	± 6.1	± 3.2	± 2.8	± 3.7	± 5.8
]	Not seasona	ally adjusted	i				
2007:	Ivano	1 101 0	742.0	20.6	400.2	160.2	92.0	170.0	125.0	507.7	222.1	227.0	202.1
2007.	June	1,181.9	743.0	30.6	408.3	169.2	82.9	178.0	125.0	507.7	332.1	327.0	203.1
	July	1,178.5	741.5	31.2	405.7	171.6	84.6	180.4	127.6	497.5	325.1	328.9	204.3
	August	1,158.5	717.9	31.1	409.5	166.7	80.9	185.9	129.3	487.1	312.7	318.8	195.1
	September	1,137.9	695.4	30.8	411.7	168.4	77.6	177.4	124.4	481.0	305.6	311.1	187.8
	October	1,119.9	668.1	31.9	419.9	164.4	73.5	177.5	124.8	472.1	289.2	306.0	180.7
	November	1,085.2	626.8	30.7	427.7	163.4	71.1	177.3	117.4	455.3	271.8	292.5	166.4
	December	1,025.0	579.1	29.6	416.3	155.9	67.0	162.5	107.2	431.6	253.3	274.9	151.6
2008:	January	1,002.4	559.2	28.4	414.8	155.0	67.0	158.3	102.1	421.0	246.4	268.1	143.8
	February	989.6	548.1	27.6	414.0	153.4	64.9	152.5	96.1	416.3	242.0	267.4	145.0
	March	988.6	540.5	27.1	421.0	156.2	64.0	150.1	94.6	416.6	240.4	265.6	141.5
	April ^r	999.9	542.5	26.6	430.8	156.4	62.4	152.9	94.9	421.3	240.8	269.4	144.5
	May ^r	990.3	533.5	26.0	430.7	155.3	61.7	150.6	94.1	418.1	236.0	266.3	141.7
	June ^p	977.8	519.4	25.3	433.2	164.7	61.6	145.6	90.8	406.5	230.1	261.0	136.8
Avers	ge RSE (%) ¹	2	3	9	3	5	10	5	7	3	4	5	7
111010	Pe (/0)								·				

^pPreliminary. ^rRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Table 5. New Privately-Owned Housing Units Completed

			United	States		North	neast	Mid	west	So	uth	We	est
	Period		In st	ructures wi									
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Seas	onally adju	sted annual	rate				
2007:	June	1,491	1,229	(S)	229	153	112	227	198	768	639	343	280
	July	1,515	1,203	(S)	282	129	83	228	174	785	647	373	299
	August	1,498	1,224	(S)	251	149	116	178	156	773	630	398	322
	September	1,378	1,101	(S)	246	139	96	245	192	651	539	343	274
	October	1,401	1,133	(S)	240	184	135	209	170	696	583	312	245
	November	1,404	1,140	(S)	234	124	93	216	193	686	545	378	309
	December	1,329	1,026	(S)	287	143	94	194	175	645	498	347	259
2008:	January	1,331	998	(S)	291	125	80	191	169	680	512	335	237
	February	1,251	906	(S)	315	101	67	228	178	682	485	240	176
	March	1,192	909	(S)	269	104	83	183	150	613	460	292	216
	April ^r	1,033	808	(S)	192	117	90	146	124	523	416	247	178
	May ^r	1,153	885	(S)	249	136	87	186	153	571	453	260	192
	June ^p	1,167	859	(S)	289	86	68	202	170	605	428	274	193
Averag	ge RSE (%) ¹	5	5	(X)	14	16	19	13	13	8	8	8	10
Perce	nt Change:												
	June 2008 from May 2008	1.2%	-2.9%	(S)	16.1%	-36.8%	-21.8%	8.6%	11.1%	6.0%	-5.5%	5.4%	0.5%
	90% Confidence Interval ²	± 11.9	± 10.9	(X)	± 48.8	± 27.0	± 35.2	± 36.4	± 43.6	± 19.7	± 11.7	± 15.7	± 19.6
	June 2008 from June 2007	-21.7%	-30.1%	(S)	26.2%	-43.8%	-39.3%	-11.0%	-14.1%	-21.2%	-33.0%	-20.1%	-31.1%
	90% Confidence Interval ²	± 8.0	± 7.4	(X)	± 32.2	± 22.1	± 21.9	± 26.9	± 28.0	± 13.7	± 9.4	± 14.9	± 16.6
]	Not seasona	ılly adjusted	l				
2006		1,979.4	1,654.5	40.8	284.2	179.1	128.3	325.1	285.5	986.7	825.8	488.6	414.9
2007		1,502.8	1,218.4	31.4	253.0	144.8	104.6	222.7	188.6	766.1	631.5	369.3	293.8
RSE (9	%)	1	1	9	4	6	8	2	2	2	2	3	2
2007:	Year to Date	742.2	607.8	17.4	117.0	66.1	48.0	106.2	90.3	391.2	326.9	178.7	142.5
2008:	Year to Date	548.9	411.3	12.0	125.6	50.7	35.7	84.5	69.6	285.6	213.8	128.1	92.3
RSE (9	%)	3	2	14	7	6	7	6	5	5	4	3	4
	Year to Date Percent Change ³	-26.0%	-32.3%	-31.0%	7.4%	-23.2%	-25.7%	-20.4%	-22.9%	-27.0%	-34.6%	-28.3%	-35.3%
	90% Confidence Interval ²	± 3.3	± 2.7	± 18.0	± 14.3	± 12.2	± 11.8	± 8.3	± 8.2	± 5.6	± 4.1	± 5.2	± 5.2
	5070 Confidence Interval	_5.0	_2.,	_10.0		_12.2	_11.0	_0.0	_0.2	_5.0		_5.2	_5.2
2007:	June	131.2	107.5	2.9	20.7	14.5	10.8	19.1	16.5	67.1	55.4	30.4	24.8
	July	129.0	101.2	2.7	25.1	11.0	6.9	19.3	14.5	67.3	54.9	31.5	24.9
	August	136.9	107.9	2.5	26.5	14.1	10.7	16.6	14.2	70.0	54.9	36.2	28.1
	September	123.2	99.8	2.6	20.7	12.2	8.6	22.9	18.4	57.2	47.7	30.9	25.1
	October	126.0	103.4	2.4	20.3	16.6	12.5	19.4	16.1	62.1	52.5	28.0	22.3
	November	118.7	98.9	2.3	17.5	10.9	8.6	19.9	18.2	56.6	46.0	31.3	26.1
	December	126.8	99.4	1.5	25.8	13.8	9.4	18.4	16.8	61.8	48.5	32.7	24.8
2008:	January	93.5	69.0	3.1	21.4	8.7	5.4	12.9	11.3	48.4	36.0	23.6	16.4
	February March	87.0	63.2	2.1	21.7	7.2	4.9	15.2	11.8	48.1	34.5	16.5	12.1
	Manch	89.8	69.0	1.0	19.8	7.0	5.4	12.6	10.2	47.1	35.9	23.1	17.5
	April ^r	79.6	62.0	2.5	15.0	8.6	6.5	11.2	9.5	40.6	32.3	19.0	13.6
	May ^r	96.8	73.9	1.6	21.3	11.5	7.4	15.4	12.6	48.2	38.1	21.7	15.9
	June ^p	102.3	74.2	1.8	26.4	7.7	6.1	17.2	14.3	53.2	37.0	24.2	16.8
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Preliminary. 'Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period.

³ Computed using unrounded data.

 $^{^2}$ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.