U.S. Census Bureau News Joint Release U.S. Department of Housing and Urban Development

U.S. Department of Commerce • Washington, D.C. 20233

FOR IMMEDIATE RELEASE TUESDAY, MARCH 18, 2008 AT 8:30 A.M. EDT

CB08-46

Erica Filipek or Raemeka Mayo Manufacturing and Construction Division (301) 763-5160

NEW RESIDENTIAL CONSTRUCTION IN FEBRUARY 2008

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for February 2008:

BUILDING PERMITS

Privately-owned housing units authorized by building permits in February were at a seasonally adjusted annual rate of 978,000. This is 7.8 percent (\pm 1.4%) below the revised January rate of 1,061,000 and is 36.5 percent (\pm 1.7%) below the revised February 2007 estimate of 1,541,000.

Single-family authorizations in February were at a rate of 639,000; this is 6.2 percent ($\pm 1.6\%$) below the January figure of 681,000. Authorizations of units in buildings with five units or more were at a rate of 295,000 in February.

HOUSING STARTS

Privately-owned housing starts in February were at a seasonally adjusted annual rate of 1,065,000. This is 0.6 percent $(\pm 11.2\%)^*$ below the revised January estimate of 1,071,000 and is 28.4 percent $(\pm 8.3\%)$ below the revised February 2007 rate of 1,487,000.

Single-family housing starts in February were at a rate of 707,000; this is 6.7 percent $(\pm 11.0\%)^*$ below the January figure of 758,000. The February rate for units in buildings with five units or more was 331,000.

HOUSING COMPLETIONS

Privately-owned housing completions in February were at a seasonally adjusted annual rate of 1,208,000. This is 8.8 percent $(\pm 10.5\%)^*$ below the revised January estimate of 1,324,000 and is 25.8 percent $(\pm 7.9\%)$ below the revised February 2007 rate of 1,628,000.

Single-family housing completions in February were at a rate of 903,000; this is 9.4 percent $(\pm 11.0\%)^*$ below the January figure of 997,000. The February rate for units in buildings with five units or more was 279,000.

New Residential Construction data for March 2008 will be released on Wednesday, April 16, 2008, at 8:30 A.M. EDT. Our Internet site is: <u>http://www.census.gov/newresconst</u>

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ($\pm 3.2\%$) above" appears in the text, this indicates the range (-0.7 to ± 5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

* 90% confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

[Thousands of units. Detail may not add to total because of rounding]

						North	neast	Mid	west	So	uth	W	est
	Period		In st										
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Seas	sonally adju	isted annual	rate				
2007:	February	1,541	1,099	72	370	140	80	211	149	773	589	417	281
	March	1,569	1,131	72	366	166	94	243	176	753	574	407	287
	April	1.457	1.075	58	324	155	92	224	167	723	549	355	267
	May	1,520	1,063	64	393	147	87	238	178	771	540	364	258
	June	1,413	1,019	52	342	156	87	228	173	691	505	338	254
	July	1 380	1.008	58	373	156	88	220	163	682	511	331	246
	August											347	240
	September	1,261	877	47	337	141	81	201	150	618	454	297	191
	October	1,170	809	41	320	143	78	187	141	535	405	305	185
	November December											259	165
	December	1,080	702	55	323	138	71	163	118	545	365	234	148
2008:	January ^r	1,061	681	44	336	129	70	182	116	544	365	206	130
	February ^p	978	639	44	295	103	64	142	95	503	349	230	131
Avera	ge RSE (%) ¹	1	1	4	2	3	3	3	4	1	1	1	2
Perce	ent Change:												
	February 2008 from January 2008	-7.8%	-6.2%	0.0%	-12.2%	-20.2%	-8.6%	-22.0%	-18.1%	-7.5%	-4.4%	11.7%	0.8%
	90% Confidence Interval ³	±1.4	±1.6	± 2.9	± 2.3	±4.1	± 5.3	± 6.3	± 7.7	±1.6	±1.9	±4.1	±5.6
	February 2008 from February 2007	-36.5%	-41.9%		-20.3%	-26.4%	-20.0%	-32.7%	-36.2%	-34.9%	-40.7%	-44.8%	-53.4%
	90% Confidence Interval ³											± 5.0	±6.8
	9070 Confidence Interval												
2006		$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	455.2	339.3									
2000 ²	2											337.6	233.3
RSE (%)	1	1	2	(Z)	2	3	2	2	1	(Z)	1	1
2007.	Year to Date ²	223.3	158.3	0.8	55.2	20.6	10.6	26.6	17.7	118 7	90.1	57.4	40.0
	Year to Date ²											32.7	18.9
RSE (%)	1	1	3	(7)	2	4	2	3	(7)	(7)	1	1
102 (22.494	10.20										
	Year to Date Percent Change ⁴	-33.4%	-40.3%	-40.8%	-12.4%	-30.7%	-25.1%	-31.8%	-30.0%	-29.3%	-37.3%	-43.0%	-52.8%
	90% Confidence Interval ³	±0.9	± 1.0	±4.4	±1.2	±3.6	±4.8	±4.0	±5.1	±0.9	±1.1	±1.2	±1.6
2007:	February	109.9	78.4	4.7	26.8	8.2	4.5	12.3	8.4	59.1	45.4	30.3	20.1
	March	139.2	103.2	6.3	29.7	13.1	7.7	19.9	15.2	69.7	53.8	36.5	26.5
	April	128.1	07.7	4.0	25.4	12.6	0.5	20.8	16.2	(2.0	49.7	30.8	24.2
	May											30.8	24.2
	June											32.7	24.3
	July August											27.6 31.8	21.4 19.8
	September											23.4	14.2
	October											26.4	15.2
	November December											18.4 16.2	11.0 9.4
2008:	January ^r	75.9	47.5	2.8	25.6	8.0	4.2	10.1	5.9	43.0	28.2	14.8	9.2
	February ^p	72.9	47.0	3.1	22.8	6.3	3.8	8.0	5.3	40.7	28.2	17.9	9.7
	ge RSE $(\%)^1$	1	1	4	2	3	3	2	4	1	1	1	2

Preliminary. revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Relative standard error is less than 0.5 percent. ²Reflects revisions not distributed to months.

¹Average RSE for the latest 6-month period.

³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

⁴ Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

		United	States		North	neast	Mid	west	So	uth	W	est
Period		In structures with		th								
T CHOU	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2007: February	201.6	130.3	7.1	64.3	22.3	12.0	27.0	14.7	102.5	71.0	49.8	32.5
March	215.7	138.0	9.0	68.7	25.7	13.1	29.6	16.3	105.6	72.8	54.8	35.8
April	206.9	132.0	9.2	65.7	24.9	13.6	30.6	16.7	100.7	67.0	50.7	34.7
May	213.6	131.8	7.4	74.4	23.0	13.4	28.1	14.7	110.4	68.5	52.1	35.2
June	208.5	125.5	7.9	75.1	22.8	11.7	25.9	12.4	108.1	66.7	51.7	34.7
July	196.6	115.3	8.4	72.9	22.4	10.7	22.6	11.1	105.9	63.4	45.7	30.1
August	195.7	119.4	7.3	69.0	25.7	12.4	19.5	11.2	101.0	63.7	49.5	32.2
September	190.1	113.1	6.7	70.3	22.5	12.3	20.9	11.8	97.9	59.3	48.9	29.7
October	177.7	107.2	5.8	64.7	20.7	10.9	19.4	8.9	88.1	57.3	49.5	30.0
November	175.2	107.0	5.0	63.2	19.6	10.6	18.2	9.3	87.7	57.7	49.7	29.5
December ^r	178.3	103.2	5.9	69.3	20.8	10.3	19.6	9.4	87.4	53.9	50.5	29.6
2008: January ^r	182.1	105.9	5.9	70.3	20.2	9.7	21.7	10.2	91.6	55.6	48.6	30.5
February ^p	175.4	104.7	6.5	64.2	19.2	9.6	20.0	10.2	89.2	56.3	47.1	28.7
Average RSE (%) ¹	6	7	12	8	10	16	11	11	9	10	9	14
Percent Change: ²												
February 2008 from January 2008	-3.7%	-1.1%	9.0%	-8.6%	-5.2%	-0.9%	-8.0%	-0.3%	-2.7%	1.2%	-3.1%	-5.9%
90% Confidence Interval ³	± 3.2	± 2.9	± 19.8	±6.3	± 4.9	± 7.4	±14.2	± 10.8	± 4.3	± 4.0	±4.6	± 6.3
February 2008 from February 2007	-13.0%	-19.6%	-8.6%	-0.1%	-14.0%	-20.3%	-26.0%	-31.1%	-13.0%	-20.7%	-5.5%	-11.7%
90% Confidence Interval ³	± 5.1	± 5.3	± 24.1	± 15.1	± 19.0	± 19.8	± 13.2	± 14.7	± 9.9	± 6.0	± 10.7	± 14.0

^pPreliminary. ^rRevised. RSE Relative Standard Error.

¹Average RSE for the latest 6-month period. ² Computed using unrounded data.

³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Table 3. New Privately-Owned Housing Units Started

[Thousands of units. Detail may not add to total because of rounding]

		<u> </u>	United	States		North	neast	Mid	west	So	uth	W	est
	Period		In st	ructures wit	ih								
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		Total	1 unit	units	of more			sted annual		Totai	1 unit	Total	1 unit
2007:	February March	1,487 1,491	1,188 1,205	(S) (S)	269 250	134 129	90 92	163 226	144 194	798 765	649 631	392 371	305 288
	Match	1,491	1,205	(3)	250	129	92	220	194	705	051	5/1	200
	April	1,485	1,195	(S)	254	163	104	206	176	726	610	390	305
	May	1,440	1,155	(S)	252	167	110	246	195	701	582	326	268
	June	1,468	1,147	(S)	283	156	108	232	195	726	562	354	282
	July	1,371	1,058	(S)	274	150	91	240	179	647	529	334	259
	August	1,347	974	(S)	336	96	73	244	174	697	506	310	22
	September	1,182	938	(S)	216	141	76	171	151	600	497	270	21
	October	1,274	879	(S)	355	163	97	206	172	619	421	286	18
	November	1,274	816	(S)	355	103	83	200	172	587	421	253	17
	December ^r	1,000	782	(S)	208	102	75	137	120	550	438	211	14
2008:	January ^r	1,071	758	(S)	289	141	111	159	122	534	401	237	12
	February ^p	1,065	707	(S)	331	102	64	159	108	555	373	249	162
	BSE (0) 1	5	4	(X)	11	13	14	13	11	7	6	8	:
Avera	ge RSE (%) ¹	5	-	(11)		15	14	15		,	0	0	·
Perce	ent Change:												
	February 2008 from January 2008	-0.6%	-6.7%	(S)	14.5%	-27.7%	-42.3%	0.0%	-11.5%	3.9%	-7.0%	5.1%	30.6%
	90% Confidence Interval ²	±11.2	± 11.0	(X)	± 26.4	± 22.9	± 24.0	± 46.0	± 20.6	± 14.6	± 13.4	± 23.3	±30.0
	February 2008 from February 2007	-28.4%	-40.5%	(S)	23.0%	-23.9%	-28.9%	-2.5%	-25.0%	-30.5%	-42.5%	-36.5%	-46.9%
	90% Confidence Interval ²	± 8.3	± 6.4	(X)	± 38.8	± 24.7	± 27.5	± 48.9	± 18.3	± 10.1	± 8.1	± 15.3	±13.3
						I	Not seasona	adjusted					
2006		1,800.9	1,465.4	42.7	292.8	167.2	118.0	279.5	235.3	910.3	756.5	443.8	355.6
2007 '		1,355.0	1,046.0	31.7	277.3	142.9	93.0	210.1	171.1	681.1	539.5	320.9	242.4
RSE (%)	1	1	9	3	3	5	2	2	2	2	2	2
(
2007:	Year to Date	198.1	158.2	3.6	36.2	18.1	10.8	17.6	15.5	112.6	94.7	49.7	37.
2008:	Year to Date	144.9	98.3	3.6	43.0	13.8	9.0	17.2	11.1	79.9	58.0	34.1	20.2
RSE (%)	3	3	23	8	8	9	15	8	4	4	5	-
(5	5	20	Ũ	0	<i></i>	10	0			5	
	Year to Date Percent Change ³	-26.9%	-37.9%	-2.4%	18.8%	-24.1%	-16.6%	-2.7%	-28.5%	-29.1%	-38.8%	-31.5%	-45.7%
	90% Confidence Interval ²	± 5.4	±4.1	±45.3	±21.2	±14.3	±19.7	±26.8	±12.9	±6.4	±4.7	±10.3	± 8.9
	9070 Confidence Interval		_ //1	_ /010	_2112	_110	_1/./		_ 12:>	_ 011		_100	2017
2007:	February	103.1	82.9	2.0	18.2	7.6	4.6	8.5	7.2	59.8	49.7	27.3	21.4
	March	123.8	101.3	2.8	19.6	10.0	7.1	17.1	14.6	65.6	55.1	31.0	24.
	April	135.6	111.4	3.0	21.2	14.4	9.5	18.5	16.0	68.0	58.3	34.7	27.
	May	135.6	111.4	2.9	21.2	14.4	9.5	26.2	21.7	68.0 61.8	58.5	34.7	27.
	June	137.8	110.1	3.3	24.4	15.5	11.4	23.9	20.7	66.4	52.3	31.9	25.
	July August	127.9	100.1	3.5	24.3	13.8	8.6	23.5	18.1	58.3	47.8	32.3	25.7
	September	121.2 101.5	86.6 78.6	3.5 2.6	31.1 20.3	9.5 12.7	7.4 6.6	22.9 15.6	16.4 13.8	61.5 50.2	43.8 40.6	27.3 23.0	19. 17.
	· · ·	101.5	70.0	2.0	20.5	12.7	0.0	15.0	15.0	50.2	-0.0	25.0	1/.
	October	115.0	77.4	3.8	33.8	15.0	8.8	20.0	16.8	55.2	36.3	24.7	15.
	November	88.8	58.6	1.8	28.4	10.4	6.5	16.7	10.9	42.5	28.8	19.2	12.
	December	68.9	52.3	0.8	15.9	7.4	5.4	8.0	6.7	38.9	30.3	14.6	9.
2008:	January ^r	69.6	47.8	1.7	20.1	7.9	5.8	8.2	5.6	37.4	28.2	16.1	8.
	TI D	75.3	50.5	1.8	22.9	5.8	3.2	9.0	5.5	42.4	29.8	18.0	12.0
	February ^p	15.5	50.5	1.0	22.9	5.0	5.2	2.0	5.5	72.7	27.0	10.0	

^bPreliminary. ^fRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period. ³ Computed using unrounded data.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

[Thousands of units. Detail may not add to total because of rounding]

			United States			North	heast	Mid	west	Sou	uth	W	est
	Devied		In st	ructures wi	th			Ì					
	Period			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
							Seasonall	y adjusted					
2007:	February	1,208	772	(S)	403	165	82	180	127	532	354	331	209
	March	1,190	756	(S)	402	165	81	177	125	522	346	326	204
	April	1,181	748	(S)	401	167	82	174	122	512	340	328	204
	May June	1,164 1,163	730 724	(S) (S)	403 408	168 168	82 82	174 174	121 121	502 499	329 323	320 322	198 198
		1,105	/24	(5)	400	100	02	1/4	121	477	525	522	190
	July	1,144	708	(S)	405	169	82	173	120	484	312	318	194
	August	1,127	685	(S)	411	163	77	179	122	475	300	310	186
	September	1,113	669	(S)	413	166	75	170	117	471	295	306	182
	October	1,097	648	(S)	417	161	71	170	118	465	283	301	176
	November	1,079	624	(S)	425	162	70	170	114	456	274	291	166
	December ^r	1,057	609	(S)	418	157	68	167	111	449	270	284	160
2008:	January ^r	1,039	592	(S)	419	159	70	166	109	435	260	279	153
	Juning .	-,		(-)									
	February ^p	1,028	580	(S)	420	159	70	163	106	428	253	278	151
Avera	ge RSE (%) ¹	2	3	(X)	3	5	9	5	7	3	5	5	6
Perce	nt Change:												
	February 2008 from January 2008	-1.1%	-2.0%	(S)	0.2%	0.0%	0.0%	-1.8%	-2.8%	-1.6%	-2.7%	-0.4%	-1.3%
	90% Confidence Interval ²	± 0.8	± 0.8	(X)	± 1.6	± 1.1	± 1.7	±2.6	± 2.1	± 1.5	± 1.4	± 1.0	± 1.2
	February 2008 from February 2007	-14.9%	-24.9%	(S)	4.2%	-3.6%	-14.6%	-9.4%	-16.5%	-19.5%	-28.5%	-16.0%	-27.8%
	90% Confidence Interval ²	± 2.2	± 2.3	(X)	± 5.4	± 6.6	± 7.3	± 5.9	± 6.8	± 3.5	± 3.8	± 3.9	± 4.3
]	Not seasona	ally adjusted	d				
2007:	February	1,162.6	728.3	32.9	401.4	159.0	76.5	168.7	115.8	514.6	337.1	320.4	198.9
	March	1,160.2	726.9	32.4	400.9	159.8	76.4	168.0	116.2	513.7	337.6	318.6	196.8
	April	1,171.0	736.3	32.1	402.5	164.9	79.5	167.4	115.6	513.8	340.8	324.9	200.4
	May	1,173.8	739.2	30.9	403.7	168.3	82.2	173.5	120.7	508.3	335.0	323.7	201.4
	June	1,181.9	743.0	30.6	408.3	169.2	82.9	178.0	125.0	507.7	332.1	327.0	203.1
	July	1,178.5	741.5	31.2	405.7	171.6	84.6	180.4	127.6	497.5	325.1	328.9	204.3
	August	1,158.5	717.9	31.1	409.5	166.7	80.9	185.9	129.3	487.1	312.7	318.8	195.1
	September	1,137.9	695.4	30.8	411.7	168.4	77.6	177.4	124.4	481.0	305.6	311.1	187.8
	October	1,119.9	668.1	31.9	419.9	164.4	73.5	177.5	124.8	472.1	289.2	306.0	180.7
	November	1,119.9	626.8	30.7	419.9	164.4 163.4	73.5	177.5	124.8	472.1	289.2	292.5	166.4
	December ^r	1,025.0	579.1	29.6	416.3	155.9	67.0	162.5	107.2	431.6	253.3	274.9	151.6
2008:	January ^r	1,003.8	559.2	28.2	416.4	155.5	67.1	158.4	101.9	420.8	246.3	269.1	143.9
	February ^p	992.8	546.4	27.8	418.6	154.5	65.6	152.8	96.0	415.9	241.5	269.6	143.3
Avera	ge RSE (%) ¹	2	3	9	3	5	9	5	7	3	5	5	6

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. ¹Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Table 5. New Privately-Owned Housing Units Completed

[Thousands of units. Detail may not add to total because of rounding]

		ļ,		States		North	neast	Mid	west	So	uth	W	est
	Period		In st	ructures wi	th								
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 un
						Seas	onally adju	sted annual	rate				
2007:	February	1,628	1,302	(S)	288	142	106	233	190	889	723	364	28
	March	1,610	1,301	(S)	270	137	90	242	198	828	688	403	3
	April May	1,523	1,260 1,297	(S)	224 213	124 140	79	227	207 196	808 787	674 680	364 394	3
	June	1,554 1,496	1,297	(S) (S)	213	140	106 113	233 227	196	787	644	394	3
				(-)			-				-		
	July	1,520	1,212	(S)	278	128	83	226	173	793	656	373	3
	August September	1,501	1,233	(S)	245	149	117	177	156 193	777	637	398	3
	September	1,386	1,110	(S)	245	140	97	245	193	655	543	346	2
	October	1,405	1,138	(S)	239	183	135	209	170	701	588	312	2
	November	1,407	1,143	(S)	234	123	92	217	194	688	547	379	3
	December ^r	1,332	1,027	(S)	289	145	96	196	177	645	497	346	2
008:	January ^r	1,324	997	(S)	285	121	78	194	173	679	507	330	2
	February ^p	1,208	903	(S)	279	77	55	233	182	654	481	244	1
vera	ge RSE (%) ¹	5	4	(X)	14	17	19	11	11	7	7	8	
Perce	nt Change:												
	February 2008 from January 2008	-8.8%	-9.4%	(S)	-2.1%	-36.4%	-29.5%	20.1%	5.2%	-3.7%	-5.1%	-26.1%	-22.0
	90% Confidence Interval ²	± 10.5	± 11.0	(X)	± 22.0	± 23.3	± 36.1	±32.8	±24.3	± 16.0	±17.5	±16.4	±18
	February 2008 from February 2007	-25.8%	-30.6%	(S)	-3.1%	-45.8%	-48.1%	0.0%	-4.2%	-26.4%	-33.5%	-33.0%	-34.
	90% Confidence Interval ²	± 7.9	± 7.1	(X)	± 31.5	± 21.5	± 22.9	±17.8	±17.8	± 13.0	± 10.5	±11.1	±11
]	Not seasona	ally adjusted	1				
006		1,979.4	1,654.5	40.8	284.2	179.1	128.3	325.1	285.5	986.7	825.8	488.6	414
007 ^r		1,502.8	1,218.4	31.4	253.0	144.8	104.6	222.7	188.6	766.1	631.5	369.3	29
SE (%)	1	1	9	4	6	8	2	2	2	2	3	
007:	Year to Date	239.8	194.5	4.8	40.5	21.6	17.1	32.9	27.7	130.0	107.5	55.2	4
	Year to Date	176.0	131.4	4.8	39.7	14.1	9.5	28.4	23.4	93.8	69.6	39.7	2
RSE (%)	4	3	19	14	13	16	8	10	7	5	6	
	Year to Date Percent Change ³	-26.6%	-32.4%	0.5%	-1.9%	-34.6%	-44.6%	-13.8%	-15.8%	-27.9%	-35.3%	-28.2%	-31.
	90% Confidence Interval ²	±6.2	± 4.6	±41.7	±25.9	±13.4	± 10.2	±14.7	±17.3	± 9.4	± 5.9	±11.4	±9
007.	February	112.5	90.5	2.6	19.4	9.7	7.2	15.3	12.4	62.3	51.1	25.2	1
007.	March	112.3	90.3 100.2	2.8	19.4	9.7	6.2	13.3	12.4	64.3	51.1	23.2 31.9	2
	April	118.9	98.1	3.1	17.8	9.2	5.6	17.7	16.2	63.7	53.0	28.3	2
	May June	129.5 131.2	107.5 107.5	3.8 2.9	18.2 20.7	11.2 14.5	8.3 10.8	19.4 19.1	16.2 16.5	66.1 67.1	56.9 55.4	32.9 30.4	2 2
		101.2	107.05	2.9	20.7	11.5	1010	1,	10.5	07.1	55.1	50.1	-
	July	129.0	101.2	2.7	25.1	11.0	6.9	19.3	14.5	67.3	54.9	31.5	2
	August	136.9	107.9	2.5	26.5	14.1	10.7	16.6	14.2	70.0	54.9	36.2	2
	September	123.2	99.8	2.6	20.7	12.2	8.6	22.9	18.4	57.2	47.7	30.9	2
	October	126.0	103.4	2.4	20.3	16.6	12.5	19.4	16.1	62.1	52.5	28.0	2
	November	118.7	98.9	2.3	17.5	10.9	8.6	19.9	18.2	56.6	46.0	31.3	2
	December ^r	126.8	99.4	1.5	25.8	13.8	9.4	18.4	16.8	61.8	48.5	32.7	2
008:	January ^r	92.6	68.9	3.0	20.7	8.5	5.4	13.0	11.4	48.1	35.7	23.0	1
	February ^p	83.4	62.6	1.8	19.1	5.6	4.1	15.4	11.9	45.7	33.9	16.7	1
		5		24	14	17	19	11	11	7	7	8	
vera	ge RSE (%) ¹	5	4	24	14	1/	19	11	11	/	/	8	

^pPreliminary. ^fRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period.

 2 See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.