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NEW RESIDENTIAL CONSTRUCTION IN JANUARY 2008

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for January 2008:

BUILDING PERMITS

Privately-owned housing units authorized by building permits in January were at a seasonally adjusted annual rate of 1,048,000. This is 3.0 percent ($\pm 1.5\%$) below the revised December rate of 1,080,000 and is 33.1 percent ($\pm 1.4\%$) below the revised January 2007 estimate of 1,566,000.

Single-family authorizations in January were at a rate of 673,000; this is 4.1 percent ($\pm 1.8\%$) below the December figure of 702,000. Authorizations of units in buildings with five units or more were at a rate of 336,000 in January.

HOUSING STARTS

Privately-owned housing starts in January were at a seasonally adjusted annual rate of 1,012,000. This is 0.8 percent ($\pm 8.2\%$)* above the revised December estimate of 1,004,000, but is 27.9 percent ($\pm 5.9\%$) below the revised January 2007 rate of 1,403,000.

Single-family housing starts in January were at a rate of 743,000; this is 5.2 percent ($\pm 8.1\%$)* below the December figure of 784,000. The January rate for units in buildings with five units or more was 247,000.

HOUSING COMPLETIONS

Privately-owned housing completions in January were at a seasonally adjusted annual rate of 1,351,000. This is 1.8 percent ($\pm 8.9\%$)* above the revised December estimate of 1,327,000, but is 26.2 percent ($\pm 9.6\%$) below the revised January 2007 rate of 1,830,000.

Single-family housing completions in January were at a rate of 1,010,000; this is 1.0 percent ($\pm 7.7\%$)* below the December figure of 1,020,000. The January rate for units in buildings with five units or more was 303,000.

New Residential Construction data for February 2008 will be released on Tuesday, March 18, 2008, at 8:30 A.M. EST.

Our Internet site is: <http://www.census.gov/newresconst>

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ($\pm 3.2\%$) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

* 90% confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2007: January	1,566	1,127	76	363	189	101	259	178	741	571	377	277
February	1,541	1,099	72	370	140	80	211	149	773	589	417	281
March	1,569	1,131	72	366	166	94	243	176	753	574	407	287
April	1,457	1,075	58	324	155	92	224	167	723	549	355	267
May	1,520	1,063	64	393	147	87	238	178	771	540	364	258
June	1,413	1,019	52	342	156	87	228	173	691	505	338	254
July	1,389	1,008	58	323	156	88	220	163	682	511	331	246
August	1,322	934	55	333	147	87	201	158	627	471	347	218
September	1,261	877	47	337	141	81	205	151	618	454	297	191
October	1,170	809	41	320	143	78	187	141	535	405	305	185
November	1,162	770	51	341	125	68	188	139	590	398	259	165
December ^f	1,080	702	55	323	138	71	163	118	545	365	234	148
2008: January^p	1,048	673	39	336	130	71	180	117	537	357	201	128
Average RSE (%) ¹	1	1	4	2	3	3	3	4	1	1	1	2
Percent Change:												
<i>January 2008 from December 2007</i>	<i>-3.0%</i>	<i>-4.1%</i>	<i>-29.1%</i>	<i>4.0%</i>	<i>-5.8%</i>	<i>0.0%</i>	<i>10.4%</i>	<i>-0.8%</i>	<i>-1.5%</i>	<i>-2.2%</i>	<i>-14.1%</i>	<i>-13.5%</i>
<i>90% Confidence Interval³</i>	<i>± 1.5</i>	<i>± 1.8</i>	<i>± 2.3</i>	<i>± 4.5</i>	<i>± 7.0</i>	<i>± 9.7</i>	<i>± 6.9</i>	<i>± 8.9</i>	<i>± 2.1</i>	<i>± 2.6</i>	<i>± 2.5</i>	<i>± 3.2</i>
<i>January 2008 from January 2007</i>	<i>-33.1%</i>	<i>-40.3%</i>	<i>-48.7%</i>	<i>-7.4%</i>	<i>-31.2%</i>	<i>-29.7%</i>	<i>-30.5%</i>	<i>-34.3%</i>	<i>-27.5%</i>	<i>-37.5%</i>	<i>-46.7%</i>	<i>-53.8%</i>
<i>90% Confidence Interval³</i>	<i>± 1.4</i>	<i>± 1.4</i>	<i>± 3.8</i>	<i>± 1.4</i>	<i>± 4.4</i>	<i>± 6.1</i>	<i>± 7.6</i>	<i>± 9.8</i>	<i>± 1.3</i>	<i>± 1.6</i>	<i>± 2.5</i>	<i>± 3.2</i>
Not seasonally adjusted												
2006	1,838.9	1,378.2	76.6	384.1	174.6	103.4	279.4	209.3	929.7	726.2	455.2	339.3
2007 ²	1,380.5	973.3	57.8	349.5	151.9	84.3	214.0	158.2	677.0	497.5	337.6	233.3
RSE (%)	1	1	2	(Z)	2	3	2	2	1	(Z)	1	1
2007: January	112.3	79.6	5.0	27.8	12.1	6.0	14.4	9.3	58.1	44.3	27.6	19.8
February	109.9	78.4	4.7	26.8	8.2	4.5	12.3	8.4	59.1	45.4	30.3	20.1
March	139.2	103.2	6.3	29.7	13.1	7.7	19.9	15.2	69.7	53.8	36.5	26.5
April	128.1	97.7	4.9	25.4	13.6	8.5	20.8	16.3	62.9	48.7	30.8	24.2
May	144.4	105.3	6.0	33.2	14.1	8.9	23.8	19.1	71.9	51.3	34.6	26.1
June	131.9	96.1	5.1	30.8	15.6	8.4	21.5	16.9	62.1	46.4	32.7	24.3
July	120.1	89.0	5.0	26.1	14.4	8.5	20.3	15.3	57.8	43.8	27.6	21.4
August	122.3	86.5	4.9	30.9	14.1	8.3	19.3	15.2	57.1	43.2	31.8	19.8
September	97.7	66.2	3.6	27.9	11.3	6.6	17.5	12.5	45.5	32.9	23.4	14.2
October	102.2	69.4	3.8	28.9	13.2	7.2	18.4	13.5	44.2	33.5	26.4	15.2
November	86.1	54.3	4.1	27.7	10.0	5.3	14.3	10.1	43.4	27.9	18.4	11.0
December ^f	74.5	43.9	3.7	26.8	9.9	4.4	9.9	6.3	38.4	23.8	16.2	9.4
2008: January^p	74.9	46.8	2.6	25.5	8.1	4.2	10.0	6.0	42.4	27.6	14.4	9.0
Average RSE (%) ¹	1	1	4	2	3	3	3	4	1	1	1	2

^pPreliminary. ^fRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²Reflects revisions not distributed to months.

³See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

⁴Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
2007: January	199.8	131.4	7.9	60.5	23.0	12.2	24.6	13.6	103.0	71.9	49.3	33.7
February	201.6	130.3	7.1	64.3	22.3	12.0	27.0	14.7	102.5	71.0	49.8	32.5
March	215.7	138.0	9.0	68.7	25.7	13.1	29.6	16.3	105.6	72.8	54.8	35.8
April	206.9	132.0	9.2	65.7	24.9	13.6	30.6	16.7	100.7	67.0	50.7	34.7
May	213.6	131.8	7.4	74.4	23.0	13.4	28.1	14.7	110.4	68.5	52.1	35.2
June	208.5	125.5	7.9	75.1	22.8	11.7	25.9	12.4	108.1	66.7	51.7	34.7
July	196.6	115.3	8.4	72.9	22.4	10.7	22.6	11.1	105.9	63.4	45.7	30.1
August	195.7	119.4	7.3	69.0	25.7	12.4	19.5	11.2	101.0	63.7	49.5	32.2
September	190.1	113.1	6.7	70.3	22.5	12.3	20.9	11.8	97.9	59.3	48.9	29.7
October	177.7	107.2	5.8	64.7	20.7	10.9	19.4	8.9	88.1	57.3	49.5	30.0
November	175.2	107.0	5.0	63.2	19.6	10.6	18.2	9.3	87.7	57.7	49.7	29.5
December ^f	176.1	102.6	6.0	67.6	20.0	10.2	19.1	9.2	87.4	53.9	49.7	29.3
2008: January^p	181.6	104.8	6.0	70.8	20.2	10.2	21.0	9.9	91.1	54.8	49.2	29.9
Average RSE (%) ¹	6	7	13	8	10	15	12	11	10	11	9	13
Percent Change:²												
<i>January 2008 from December 2007</i>	<i>3.1%</i>	<i>2.2%</i>	<i>1.0%</i>	<i>4.7%</i>	<i>1.3%</i>	<i>-0.1%</i>	<i>10.0%</i>	<i>7.9%</i>	<i>4.3%</i>	<i>1.7%</i>	<i>-0.9%</i>	<i>2.0%</i>
<i>90% Confidence Interval³</i>	<i>± 2.3</i>	<i>± 2.7</i>	<i>± 11.7</i>	<i>± 4.5</i>	<i>± 8.7</i>	<i>± 16.0</i>	<i>± 9.3</i>	<i>± 13.1</i>	<i>± 2.9</i>	<i>± 4.1</i>	<i>± 2.9</i>	<i>± 2.6</i>
<i>January 2008 from January 2007</i>	<i>-9.1%</i>	<i>-20.2%</i>	<i>-24.1%</i>	<i>16.9%</i>	<i>-12.0%</i>	<i>-16.5%</i>	<i>-14.5%</i>	<i>-27.2%</i>	<i>-11.6%</i>	<i>-23.7%</i>	<i>-0.1%</i>	<i>-11.4%</i>
<i>90% Confidence Interval³</i>	<i>± 4.8</i>	<i>± 5.7</i>	<i>± 25.6</i>	<i>± 14.9</i>	<i>± 15.8</i>	<i>± 18.3</i>	<i>± 12.4</i>	<i>± 14.3</i>	<i>± 7.8</i>	<i>± 5.9</i>	<i>± 12.8</i>	<i>± 16.0</i>

^pPreliminary. ^fRevised. RSE Relative Standard Error.¹Average RSE for the latest 6-month period.²Computed using unrounded data.³See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Table 3. New Privately-Owned Housing Units Started

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2007: January	1,403	1,123	(S)	257	188	126	190	177	699	588	326	232
February	1,487	1,188	(S)	269	134	90	163	144	798	649	392	305
March	1,491	1,205	(S)	250	129	92	226	194	765	631	371	288
April	1,485	1,195	(S)	254	163	104	206	176	726	610	390	305
May	1,440	1,155	(S)	252	167	110	246	195	701	582	326	268
June	1,468	1,147	(S)	283	156	108	232	195	726	562	354	282
July	1,371	1,058	(S)	274	150	91	240	179	647	529	334	259
August	1,347	974	(S)	336	96	73	244	174	697	506	310	221
September	1,182	938	(S)	216	141	76	171	151	600	497	270	214
October	1,274	879	(S)	355	163	97	206	172	619	421	286	189
November ^f	1,178	816	(S)	341	129	83	209	139	587	423	253	171
December ^f	1,004	784	(S)	210	106	73	142	122	546	441	210	148
2008: January^p	1,012	743	(S)	247	126	105	159	122	530	398	197	118
Average RSE (%) ¹	4	4	(X)	11	14	15	10	10	7	6	8	8
Percent Change:												
<i>January 2008 from December 2007</i>	<i>0.8%</i>	<i>-5.2%</i>	<i>(S)</i>	<i>17.6%</i>	<i>18.9%</i>	<i>43.8%</i>	<i>12.0%</i>	<i>0.0%</i>	<i>-2.9%</i>	<i>-9.8%</i>	<i>-6.2%</i>	<i>-20.3%</i>
<i>90% Confidence Interval²</i>	<i>± 8.2</i>	<i>± 8.1</i>	<i>(X)</i>	<i>± 22.6</i>	<i>± 24.5</i>	<i>± 37.2</i>	<i>± 29.0</i>	<i>± 30.2</i>	<i>± 11.3</i>	<i>± 11.0</i>	<i>± 15.4</i>	<i>± 13.5</i>
<i>January 2008 from January 2007</i>	<i>-27.9%</i>	<i>-33.8%</i>	<i>(S)</i>	<i>-3.9%</i>	<i>-33.0%</i>	<i>-16.7%</i>	<i>-16.3%</i>	<i>-31.1%</i>	<i>-24.2%</i>	<i>-32.3%</i>	<i>-39.6%</i>	<i>-49.1%</i>
<i>90% Confidence Interval²</i>	<i>± 5.9</i>	<i>± 5.2</i>	<i>(X)</i>	<i>± 23.1</i>	<i>± 19.9</i>	<i>± 31.7</i>	<i>± 23.5</i>	<i>± 17.0</i>	<i>± 7.8</i>	<i>± 6.6</i>	<i>± 9.1</i>	<i>± 8.3</i>
Not seasonally adjusted												
2006	1,800.9	1,465.4	42.7	292.8	167.2	118.0	279.5	235.3	910.3	756.5	443.8	355.6
2007 ^f	1,355.2	1,045.9	31.6	277.6	143.3	92.8	210.4	171.2	680.6	539.5	320.9	242.4
RSE (%)	1	1	9	3	3	5	2	2	2	2	2	2
2007: January	95.0	75.4	1.6	18.0	10.5	6.2	9.2	8.3	52.8	45.1	22.4	15.8
February	103.1	82.9	2.0	18.2	7.6	4.6	8.5	7.2	59.8	49.7	27.3	21.4
March	123.8	101.3	2.8	19.6	10.0	7.1	17.1	14.6	65.6	55.1	31.0	24.5
April	135.6	111.4	3.0	21.2	14.4	9.5	18.5	16.0	68.0	58.3	34.7	27.6
May	136.5	111.4	2.9	22.1	16.1	11.1	26.2	21.7	61.8	51.4	32.4	27.3
June	137.8	110.1	3.3	24.4	15.5	11.4	23.9	20.7	66.4	52.3	31.9	25.7
July	127.9	100.1	3.5	24.3	13.8	8.6	23.5	18.1	58.3	47.8	32.3	25.7
August	121.2	86.6	3.5	31.1	9.5	7.4	22.9	16.4	61.5	43.8	27.3	19.0
September	101.5	78.6	2.6	20.3	12.7	6.6	15.6	13.8	50.2	40.6	23.0	17.7
October	115.0	77.4	3.8	33.8	15.0	8.8	20.0	16.8	55.2	36.3	24.7	15.5
November ^f	88.8	58.6	1.8	28.4	10.4	6.5	16.7	10.9	42.5	28.8	19.2	12.4
December ^f	69.1	52.2	0.7	16.2	7.8	5.2	8.3	6.8	38.4	30.3	14.6	9.9
2008: January^p	64.5	46.1	1.5	16.9	6.8	5.4	8.0	5.5	36.4	27.4	13.3	7.8
Average RSE (%) ¹	4	4	23	11	14	15	10	10	7	6	8	8

^pPreliminary. ^fRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³Computed using unrounded data.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted												
2007: January	1,216	779	(S)	404	165	84	184	129	538	358	329	208
February	1,208	772	(S)	403	165	82	180	127	532	354	331	209
March	1,190	756	(S)	402	165	81	177	125	522	346	326	204
April	1,181	748	(S)	401	167	82	174	122	512	340	328	204
May	1,164	730	(S)	403	168	82	174	121	502	329	320	198
June	1,163	724	(S)	408	168	82	174	121	499	323	322	198
July	1,144	708	(S)	405	169	82	173	120	484	312	318	194
August	1,127	685	(S)	411	163	77	179	122	475	300	310	186
September	1,113	669	(S)	413	166	75	170	117	471	295	306	182
October	1,097	648	(S)	417	161	71	170	118	465	283	301	176
November ^f	1,079	624	(S)	425	162	70	170	114	456	274	291	166
December ^f	1,062	613	(S)	420	158	68	168	112	451	272	285	161
2008: January^p	1,037	593	(S)	416	158	69	167	110	436	261	276	153
Average RSE (%) ¹	2	3	(X)	4	5	9	5	6	3	4	5	6
Percent Change:												
<i>January 2008 from December 2007</i>	<i>-2.4%</i>	<i>-3.3%</i>	<i>(S)</i>	<i>-1.0%</i>	<i>0.0%</i>	<i>1.5%</i>	<i>-0.6%</i>	<i>-1.8%</i>	<i>-3.3%</i>	<i>-4.0%</i>	<i>-3.2%</i>	<i>-5.0%</i>
<i>90% Confidence Interval²</i>	<i>± 0.9</i>	<i>± 1.1</i>	<i>(X)</i>	<i>± 1.3</i>	<i>± 1.3</i>	<i>± 2.8</i>	<i>± 1.7</i>	<i>± 2.5</i>	<i>± 1.7</i>	<i>± 1.8</i>	<i>± 1.5</i>	<i>± 1.7</i>
<i>January 2008 from January 2007</i>	<i>-14.7%</i>	<i>-23.9%</i>	<i>(S)</i>	<i>3.0%</i>	<i>-4.2%</i>	<i>-17.9%</i>	<i>-9.2%</i>	<i>-14.7%</i>	<i>-19.0%</i>	<i>-27.1%</i>	<i>-16.1%</i>	<i>-26.4%</i>
<i>90% Confidence Interval²</i>	<i>± 2.1</i>	<i>± 2.2</i>	<i>(X)</i>	<i>± 5.5</i>	<i>± 7.2</i>	<i>± 7.7</i>	<i>± 6.0</i>	<i>± 6.4</i>	<i>± 3.4</i>	<i>± 3.8</i>	<i>± 3.6</i>	<i>± 3.7</i>
Not seasonally adjusted												
2007: January	1,172.5	737.3	33.2	402.0	161.5	80.4	175.3	120.8	518.9	339.5	316.9	196.6
February	1,162.6	728.3	32.9	401.4	159.0	76.5	168.7	115.8	514.6	337.1	320.4	198.9
March	1,160.2	726.9	32.4	400.9	159.8	76.4	168.0	116.2	513.7	337.6	318.6	196.8
April	1,171.0	736.3	32.1	402.5	164.9	79.5	167.4	115.6	513.8	340.8	324.9	200.4
May	1,173.8	739.2	30.9	403.7	168.3	82.2	173.5	120.7	508.3	335.0	323.7	201.4
June	1,181.9	743.0	30.6	408.3	169.2	82.9	178.0	125.0	507.7	332.1	327.0	203.1
July	1,178.5	741.5	31.2	405.7	171.6	84.6	180.4	127.6	497.5	325.1	328.9	204.3
August	1,158.5	717.9	31.1	409.5	166.7	80.9	185.9	129.3	487.1	312.7	318.8	195.1
September	1,137.9	695.4	30.8	411.7	168.4	77.6	177.4	124.4	481.0	305.6	311.1	187.8
October	1,119.9	668.1	31.9	419.9	164.4	73.5	177.5	124.8	472.1	289.2	306.0	180.7
November ^f	1,085.2	626.8	30.7	427.7	163.4	71.1	174.0	117.4	455.3	271.8	292.5	166.4
December ^f	1,029.5	581.8	29.3	418.4	156.6	66.6	164.4	108.5	432.9	254.3	275.7	152.3
2008: January^p	1,003.2	560.2	27.9	415.0	155.9	66.7	159.4	102.8	420.9	246.2	267.0	144.6
Average RSE (%) ¹	2	3	8	4	5	9	5	6	3	4	5	6

^fPreliminary. ^rRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2007: January	1,830	1,498	(S)	300	170	141	265	232	963	801	432	324
February	1,628	1,302	(S)	288	142	106	233	190	889	723	364	283
March	1,610	1,301	(S)	270	137	90	242	198	828	688	403	325
April	1,523	1,260	(S)	224	124	79	227	207	808	674	364	300
May	1,554	1,297	(S)	213	140	106	233	196	787	680	394	315
June	1,496	1,238	(S)	226	153	113	227	198	771	644	345	283
July	1,520	1,212	(S)	278	128	83	226	173	793	656	373	300
August	1,501	1,233	(S)	245	149	117	177	156	777	637	398	323
September	1,386	1,110	(S)	245	140	97	245	193	655	543	346	277
October	1,405	1,138	(S)	239	183	135	209	170	701	588	312	245
November ^f	1,407	1,143	(S)	234	123	92	217	194	688	547	379	310
December ^f	1,327	1,020	(S)	290	148	98	192	173	639	491	348	258
2008: January^p	1,351	1,010	(S)	303	106	69	204	179	695	516	346	246
Average RSE (%) ¹	5	4	(X)	13	16	18	10	11	7	7	8	8
<i>Percent Change:</i>												
<i>January 2008 from December 2007</i>	<i>1.8%</i>	<i>-1.0%</i>	<i>(S)</i>	<i>4.5%</i>	<i>-28.4%</i>	<i>-29.6%</i>	<i>6.3%</i>	<i>3.5%</i>	<i>8.8%</i>	<i>5.1%</i>	<i>-0.6%</i>	<i>-4.7%</i>
<i>90% Confidence Interval²</i>	<i>± 8.9</i>	<i>± 7.7</i>	<i>(X)</i>	<i>± 26.7</i>	<i>± 19.3</i>	<i>± 20.0</i>	<i>± 18.9</i>	<i>± 20.0</i>	<i>± 15.3</i>	<i>± 12.8</i>	<i>± 15.6</i>	<i>± 14.9</i>
<i>January 2008 from January 2007</i>	<i>-26.2%</i>	<i>-32.6%</i>	<i>(S)</i>	<i>1.0%</i>	<i>-37.6%</i>	<i>-51.1%</i>	<i>-23.0%</i>	<i>-22.8%</i>	<i>-27.8%</i>	<i>-35.6%</i>	<i>-19.9%</i>	<i>-24.1%</i>
<i>90% Confidence Interval²</i>	<i>± 9.6</i>	<i>± 9.0</i>	<i>(X)</i>	<i>± 34.0</i>	<i>± 21.4</i>	<i>± 18.5</i>	<i>± 24.3</i>	<i>± 25.9</i>	<i>± 13.1</i>	<i>± 12.2</i>	<i>± 20.2</i>	<i>± 19.0</i>
Not seasonally adjusted												
2006	1,979.4	1,654.5	40.8	284.2	179.1	128.3	325.1	285.5	986.7	825.8	488.6	414.9
2007 ^f	1,502.3	1,217.7	31.4	253.2	145.2	104.9	222.2	188.2	765.7	631.0	369.2	293.6
RSE (%)	1	1	9	4	6	8	2	2	2	2	3	2
2007: January	127.3	103.9	2.2	21.1	11.9	9.8	17.7	15.3	67.7	56.4	30.0	22.4
February	112.5	90.5	2.6	19.4	9.7	7.2	15.3	12.4	62.3	51.1	25.2	19.7
March	122.8	100.2	2.8	19.8	9.7	6.2	17.0	13.7	64.3	54.0	31.9	26.2
April	118.9	98.1	3.1	17.8	9.2	5.6	17.7	16.2	63.7	53.0	28.3	23.3
May	129.5	107.5	3.8	18.2	11.2	8.3	19.4	16.2	66.1	56.9	32.9	26.2
June	131.2	107.5	2.9	20.7	14.5	10.8	19.1	16.5	67.1	55.4	30.4	24.8
July	129.0	101.2	2.7	25.1	11.0	6.9	19.3	14.5	67.3	54.9	31.5	24.9
August	136.9	107.9	2.5	26.5	14.1	10.7	16.6	14.2	70.0	54.9	36.2	28.1
September	123.2	99.8	2.6	20.7	12.2	8.6	22.9	18.4	57.2	47.7	30.9	25.1
October	126.0	103.4	2.4	20.3	16.6	12.5	19.4	16.1	62.1	52.5	28.0	22.3
November ^f	118.7	98.9	2.3	17.5	10.9	8.6	19.9	18.2	56.6	46.0	31.3	26.1
December ^f	126.3	98.8	1.5	26.0	14.2	9.7	18.0	16.3	61.4	48.1	32.7	24.7
2008: January^p	93.8	69.5	2.8	21.6	7.4	4.7	13.7	11.9	48.9	36.1	23.9	16.7
Average RSE (%) ¹	5	4	26	13	16	18	10	11	7	7	8	8

^fPreliminary. ^rRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.