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NEW RESIDENTIAL CONSTRUCTION IN DECEMBER 2007

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for December 2007:

BUILDING PERMITS

Privately-owned housing units authorized by building permits in December were at a seasonally adjusted annual rate of 1,068,000. This is 8.1 percent ($\pm 1.7\%$) below the revised November rate of 1,162,000 and is 34.4 percent ($\pm 2.2\%$) below the revised December 2006 estimate of 1,628,000.

Single-family authorizations in December were at a rate of 692,000; this is 10.1 percent ($\pm 1.6\%$) below the November figure of 770,000. Authorizations of units in buildings with five units or more were at a rate of 322,000 in December.

An estimated 1,376,100 housing units were authorized by building permits in 2007. This is 25.3 percent ($\pm 0.8\%$) below the 2006 figure of 1,838,900.

HOUSING STARTS

Privately-owned housing starts in December were at a seasonally adjusted annual rate of 1,006,000. This is 14.2 percent ($\pm 8.3\%$) below the revised November estimate of 1,173,000 and is 38.2 percent ($\pm 4.9\%$) below the revised December 2006 rate of 1,629,000.

Single-family housing starts in December were at a rate of 794,000; this is 2.9 percent ($\pm 8.7\%$)* below the November figure of 818,000. The December rate for units in buildings with five units or more was 196,000.

An estimated 1,353,700 housing units were started in 2007. This is 24.8 percent ($\pm 1.3\%$) below the 2006 figure of 1,800,900.

HOUSING COMPLETIONS

Privately-owned housing completions in December were at a seasonally adjusted annual rate of 1,302,000. This is 7.7 percent ($\pm 10.3\%$)* below the revised November estimate of 1,411,000 and is 31.0 percent ($\pm 5.8\%$) below the revised December 2006 rate of 1,887,000.

Single-family housing completions in December were at a rate of 1,009,000; this is 12.0 percent ($\pm 10.5\%$) below the November figure of 1,146,000. The December rate for units in buildings with five units or more was 278,000.

An estimated 1,500,200 housing units were completed in 2007. This is 24.2 percent ($\pm 1.7\%$) below the 2006 figure of 1,979,400.

New Residential Construction data for January 2008 will be released on Wednesday, February 20, 2008, at 8:30 A.M. EST.

Our Internet site is: <http://www.census.gov/newresconst>

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ($\pm 3.2\%$) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

* 90% confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

[Thousands of units. Detail may not add to total because of rounding]

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|--|---------------|-----------------------|---------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Total | In structures with -- | | | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| | | 1 unit | 2 to 4 units | 5 units or more | | | | | | | | |
| Seasonally adjusted annual rate | | | | | | | | | | | | |
| 2006: December | 1,628 | 1,181 | 75 | 372 | 172 | 95 | 236 | 171 | 836 | 642 | 384 | 273 |
| 2007: January | 1,566 | 1,127 | 76 | 363 | 189 | 101 | 259 | 178 | 741 | 571 | 377 | 277 |
| February | 1,541 | 1,099 | 72 | 370 | 140 | 80 | 211 | 149 | 773 | 589 | 417 | 281 |
| March | 1,569 | 1,131 | 72 | 366 | 166 | 94 | 243 | 176 | 753 | 574 | 407 | 287 |
| April | 1,457 | 1,075 | 58 | 324 | 155 | 92 | 224 | 167 | 723 | 549 | 355 | 267 |
| May | 1,520 | 1,063 | 64 | 393 | 147 | 87 | 238 | 178 | 771 | 540 | 364 | 258 |
| June | 1,413 | 1,019 | 52 | 342 | 156 | 87 | 228 | 173 | 691 | 505 | 338 | 254 |
| July | 1,389 | 1,008 | 58 | 323 | 156 | 88 | 220 | 163 | 682 | 511 | 331 | 246 |
| August | 1,322 | 934 | 55 | 333 | 147 | 87 | 201 | 158 | 627 | 471 | 347 | 218 |
| September | 1,261 | 877 | 47 | 337 | 141 | 81 | 205 | 151 | 618 | 454 | 297 | 191 |
| October | 1,170 | 809 | 41 | 320 | 143 | 78 | 187 | 141 | 535 | 405 | 305 | 185 |
| November ^f | 1,162 | 770 | 51 | 341 | 125 | 68 | 188 | 139 | 590 | 398 | 259 | 165 |
| December^d | 1,068 | 692 | 54 | 322 | 127 | 69 | 168 | 119 | 544 | 360 | 229 | 144 |
| Average RSE (%) ¹ | 1 | 1 | 4 | 2 | 3 | 3 | 3 | 4 | 1 | 1 | 1 | 2 |
| <i>Percent Change:</i> | | | | | | | | | | | | |
| <i>December 2007 from November 2007</i> | <i>-8.1%</i> | <i>-10.1%</i> | <i>5.9%</i> | <i>-5.6%</i> | <i>1.6%</i> | <i>1.5%</i> | <i>-10.6%</i> | <i>-14.4%</i> | <i>-7.8%</i> | <i>-9.5%</i> | <i>-11.6%</i> | <i>-12.7%</i> |
| <i>90% Confidence Interval³</i> | <i>± 1.7</i> | <i>± 1.6</i> | <i>± 2.5</i> | <i>± 3.7</i> | <i>± 2.3</i> | <i>± 3.3</i> | <i>± 5.9</i> | <i>± 7.5</i> | <i>± 3.1</i> | <i>± 4.0</i> | <i>± 2.0</i> | <i>± 2.6</i> |
| <i>December 2007 from December 2006</i> | <i>-34.4%</i> | <i>-41.4%</i> | <i>-28.0%</i> | <i>-13.4%</i> | <i>-26.2%</i> | <i>-27.4%</i> | <i>-28.8%</i> | <i>-30.4%</i> | <i>-34.9%</i> | <i>-43.9%</i> | <i>-40.4%</i> | <i>-47.3%</i> |
| <i>90% Confidence Interval³</i> | <i>± 2.2</i> | <i>± 1.1</i> | <i>± 6.9</i> | <i>± 5.5</i> | <i>± 3.9</i> | <i>± 5.7</i> | <i>± 5.1</i> | <i>± 6.5</i> | <i>± 3.3</i> | <i>± 4.2</i> | <i>± 2.6</i> | <i>± 3.4</i> |
| Not seasonally adjusted | | | | | | | | | | | | |
| 2006 | 1,838.9 | 1,378.2 | 76.6 | 384.1 | 174.6 | 103.4 | 279.4 | 209.3 | 929.7 | 726.2 | 455.2 | 339.3 |
| 2007 ^p | 1,376.1 | 973.1 | 57.4 | 345.6 | 150.1 | 84.2 | 213.5 | 157.8 | 676.6 | 497.2 | 335.8 | 234.0 |
| RSE (%) | 1 | 1 | 2 | (Z) | 2 | 3 | 2 | 2 | 1 | (Z) | 1 | 1 |
| <i>Year to Year Percent Change⁴</i> | <i>-25.3%</i> | <i>-29.6%</i> | <i>-25.7%</i> | <i>-9.4%</i> | <i>-15.3%</i> | <i>-20.2%</i> | <i>-25.5%</i> | <i>-27.6%</i> | <i>-26.7%</i> | <i>-31.1%</i> | <i>-26.0%</i> | <i>-30.7%</i> |
| <i>90% Confidence Interval³</i> | <i>± 0.8</i> | <i>± 0.9</i> | <i>± 1.9</i> | <i>± 1.1</i> | <i>± 2.7</i> | <i>± 3.6</i> | <i>± 1.8</i> | <i>± 2.1</i> | <i>± 0.5</i> | <i>± 0.6</i> | <i>± 1.2</i> | <i>± 1.4</i> |
| 2006: December | 113.6 | 76.0 | 5.0 | 32.6 | 12.1 | 6.0 | 14.7 | 9.6 | 59.9 | 42.8 | 26.9 | 17.6 |
| 2007: January | 112.3 | 79.6 | 5.0 | 27.8 | 12.1 | 6.0 | 14.4 | 9.3 | 58.1 | 44.3 | 27.6 | 19.8 |
| February | 109.9 | 78.4 | 4.7 | 26.8 | 8.2 | 4.5 | 12.3 | 8.4 | 59.1 | 45.4 | 30.3 | 20.1 |
| March | 139.2 | 103.2 | 6.3 | 29.7 | 13.1 | 7.7 | 19.9 | 15.2 | 69.7 | 53.8 | 36.5 | 26.5 |
| April | 128.1 | 97.7 | 4.9 | 25.4 | 13.6 | 8.5 | 20.8 | 16.3 | 62.9 | 48.7 | 30.8 | 24.2 |
| May | 144.4 | 105.3 | 6.0 | 33.2 | 14.1 | 8.9 | 23.8 | 19.1 | 71.9 | 51.3 | 34.6 | 26.1 |
| June | 131.9 | 96.1 | 5.1 | 30.8 | 15.6 | 8.4 | 21.5 | 16.9 | 62.1 | 46.4 | 32.7 | 24.3 |
| July | 120.1 | 89.0 | 5.0 | 26.1 | 14.4 | 8.5 | 20.3 | 15.3 | 57.8 | 43.8 | 27.6 | 21.4 |
| August | 122.3 | 86.5 | 4.9 | 30.9 | 14.1 | 8.3 | 19.3 | 15.2 | 57.1 | 43.2 | 31.8 | 19.8 |
| September | 97.7 | 66.2 | 3.6 | 27.9 | 11.3 | 6.6 | 17.5 | 12.5 | 45.5 | 32.9 | 23.4 | 14.2 |
| October | 102.2 | 69.4 | 3.8 | 28.9 | 13.2 | 7.2 | 18.4 | 13.5 | 44.2 | 33.5 | 26.4 | 15.2 |
| November ^f | 86.1 | 54.3 | 4.1 | 27.7 | 10.0 | 5.3 | 14.3 | 10.1 | 43.4 | 27.9 | 18.4 | 11.0 |
| December^d | 73.7 | 43.3 | 3.7 | 26.7 | 9.1 | 4.3 | 10.3 | 6.3 | 38.4 | 23.5 | 16.0 | 9.2 |
| Average RSE (%) ¹ | 1 | 1 | 4 | 2 | 3 | 3 | 3 | 4 | 1 | 1 | 1 | 2 |

^pPreliminary. ^fRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²Reflects revisions not distributed to months.

³See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

⁴Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|--|---------------|-----------------------|---------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Total | In structures with -- | | | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| | | 1 unit | 2 to 4 units | 5 units or more | | | | | | | | |
| 2006: December | 189.9 | 126.2 | 6.5 | 57.3 | 23.0 | 12.2 | 20.8 | 12.7 | 99.9 | 72.4 | 46.2 | 28.8 |
| 2007: January | 199.8 | 131.4 | 7.9 | 60.5 | 23.0 | 12.2 | 24.6 | 13.6 | 103.0 | 71.9 | 49.3 | 33.7 |
| February | 201.6 | 130.3 | 7.1 | 64.3 | 22.3 | 12.0 | 27.0 | 14.7 | 102.5 | 71.0 | 49.8 | 32.5 |
| March | 215.7 | 138.0 | 9.0 | 68.7 | 25.7 | 13.1 | 29.6 | 16.3 | 105.6 | 72.8 | 54.8 | 35.8 |
| April | 206.9 | 132.0 | 9.2 | 65.7 | 24.9 | 13.6 | 30.6 | 16.7 | 100.7 | 67.0 | 50.7 | 34.7 |
| May | 213.6 | 131.8 | 7.4 | 74.4 | 23.0 | 13.4 | 28.1 | 14.7 | 110.4 | 68.5 | 52.1 | 35.2 |
| June | 208.5 | 125.5 | 7.9 | 75.1 | 22.8 | 11.7 | 25.9 | 12.4 | 108.1 | 66.7 | 51.7 | 34.7 |
| July | 196.6 | 115.3 | 8.4 | 72.9 | 22.4 | 10.7 | 22.6 | 11.1 | 105.9 | 63.4 | 45.7 | 30.1 |
| August | 195.7 | 119.4 | 7.3 | 69.0 | 25.7 | 12.4 | 19.5 | 11.2 | 101.0 | 63.7 | 49.5 | 32.2 |
| September | 190.1 | 113.1 | 6.7 | 70.3 | 22.5 | 12.3 | 20.9 | 11.8 | 97.9 | 59.3 | 48.9 | 29.7 |
| October ^f | 177.7 | 107.2 | 5.8 | 64.7 | 20.7 | 10.9 | 19.4 | 8.9 | 88.1 | 57.3 | 49.5 | 30.0 |
| November ^f | 175.1 | 106.4 | 5.4 | 63.4 | 19.5 | 10.8 | 18.1 | 9.2 | 88.1 | 57.5 | 49.5 | 28.9 |
| December^p | 173.5 | 99.7 | 6.1 | 67.7 | 20.2 | 10.1 | 18.7 | 8.9 | 86.0 | 52.7 | 48.7 | 28.0 |
| Average RSE (%) ¹ | 6 | 7 | 13 | 8 | 10 | 15 | 12 | 11 | 10 | 11 | 9 | 13 |
| Percent Change:² | | | | | | | | | | | | |
| December 2007 from November 2007 | -0.9% | -6.3% | 13.1% | 6.9% | 3.5% | -6.2% | 3.5% | -2.8% | -2.5% | -8.3% | -1.6% | -3.3% |
| <i>90% Confidence Interval³</i> | <i>± 2.6</i> | <i>± 3.2</i> | <i>± 14.3</i> | <i>± 4.5</i> | <i>± 7.6</i> | <i>± 11.3</i> | <i>± 11.3</i> | <i>± 16.0</i> | <i>± 3.9</i> | <i>± 5.0</i> | <i>± 3.9</i> | <i>± 4.5</i> |
| December 2007 from December 2006 | -8.6% | -21.0% | -6.3% | 18.3% | -12.5% | -17.2% | -10.1% | -29.9% | -14.0% | -27.2% | 5.5% | -3.0% |
| <i>90% Confidence Interval³</i> | <i>± 4.8</i> | <i>± 6.4</i> | <i>± 24.9</i> | <i>± 13.5</i> | <i>± 11.9</i> | <i>± 13.5</i> | <i>± 14.4</i> | <i>± 12.5</i> | <i>± 7.5</i> | <i>± 6.1</i> | <i>± 16.3</i> | <i>± 21.4</i> |

^pPreliminary. ^fRevised. RSE Relative Standard Error.¹Average RSE for the latest 6-month period.²Computed using unrounded data.³See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Table 3. New Privately-Owned Housing Units Started

[Thousands of units. Detail may not add to total because of rounding]

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|--|---------------|-----------------------|---------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Total | In structures with -- | | | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| | | 1 unit | 2 to 4 units | 5 units or more | | | | | | | | |
| Seasonally adjusted annual rate | | | | | | | | | | | | |
| 2006: December | 1,629 | 1,241 | (S) | 339 | 174 | 107 | 226 | 180 | 808 | 640 | 421 | 314 |
| 2007: January | 1,403 | 1,123 | (S) | 257 | 188 | 126 | 190 | 177 | 699 | 588 | 326 | 232 |
| February | 1,487 | 1,188 | (S) | 269 | 134 | 90 | 163 | 144 | 798 | 649 | 392 | 305 |
| March | 1,491 | 1,205 | (S) | 250 | 129 | 92 | 226 | 194 | 765 | 631 | 371 | 288 |
| April | 1,485 | 1,195 | (S) | 254 | 163 | 104 | 206 | 176 | 726 | 610 | 390 | 305 |
| May | 1,440 | 1,155 | (S) | 252 | 167 | 110 | 246 | 195 | 701 | 582 | 326 | 268 |
| June | 1,468 | 1,147 | (S) | 283 | 156 | 108 | 232 | 195 | 726 | 562 | 354 | 282 |
| July | 1,371 | 1,058 | (S) | 274 | 150 | 91 | 240 | 179 | 647 | 529 | 334 | 259 |
| August | 1,347 | 974 | (S) | 336 | 96 | 73 | 244 | 174 | 697 | 506 | 310 | 221 |
| September | 1,182 | 938 | (S) | 216 | 141 | 76 | 171 | 151 | 600 | 497 | 270 | 214 |
| October ^f | 1,274 | 879 | (S) | 355 | 163 | 97 | 206 | 172 | 619 | 421 | 286 | 189 |
| November ^f | 1,173 | 818 | (S) | 333 | 128 | 81 | 211 | 140 | 579 | 425 | 255 | 172 |
| December^p | 1,006 | 794 | (S) | 196 | 95 | 75 | 146 | 127 | 560 | 448 | 205 | 144 |
| Average RSE (%) ¹ | 4 | 4 | (X) | 12 | 14 | 15 | 9 | 9 | 6 | 6 | 7 | 7 |
| <i>Percent Change:</i> | | | | | | | | | | | | |
| <i>December 2007 from November 2007</i> | <i>-14.2%</i> | <i>-2.9%</i> | <i>(S)</i> | <i>-41.1%</i> | <i>-25.8%</i> | <i>-7.4%</i> | <i>-30.8%</i> | <i>-9.3%</i> | <i>-3.3%</i> | <i>5.4%</i> | <i>-19.6%</i> | <i>-16.3%</i> |
| <i>90% Confidence Interval²</i> | <i>± 8.3</i> | <i>± 8.7</i> | <i>(X)</i> | <i>± 13.6</i> | <i>± 26.8</i> | <i>± 34.9</i> | <i>± 14.5</i> | <i>± 17.5</i> | <i>± 15.3</i> | <i>± 14.6</i> | <i>± 14.0</i> | <i>± 16.7</i> |
| <i>December 2007 from December 2006</i> | <i>-38.2%</i> | <i>-36.0%</i> | <i>(S)</i> | <i>-42.2%</i> | <i>-45.4%</i> | <i>-29.9%</i> | <i>-35.4%</i> | <i>-29.4%</i> | <i>-30.7%</i> | <i>-30.0%</i> | <i>-51.3%</i> | <i>-54.1%</i> |
| <i>90% Confidence Interval²</i> | <i>± 4.9</i> | <i>± 5.8</i> | <i>(X)</i> | <i>± 14.3</i> | <i>± 10.4</i> | <i>± 17.6</i> | <i>± 15.5</i> | <i>± 17.9</i> | <i>± 6.4</i> | <i>± 8.3</i> | <i>± 9.8</i> | <i>± 7.6</i> |
| Not seasonally adjusted | | | | | | | | | | | | |
| 2006 | 1,800.9 | 1,465.4 | 42.7 | 292.8 | 167.2 | 118.0 | 279.5 | 235.3 | 910.3 | 756.5 | 443.8 | 355.6 |
| 2007 ^p | 1,353.7 | 1,045.9 | 32.2 | 275.7 | 142.4 | 92.9 | 210.6 | 171.4 | 680.3 | 539.6 | 320.5 | 242.0 |
| RSE (%) | 1 | 1 | 9 | 3 | 3 | 5 | 2 | 2 | 2 | 2 | 2 | 2 |
| <i>Year to Year Percent Change³</i> | <i>-24.8%</i> | <i>-28.6%</i> | <i>-24.7%</i> | <i>-5.9%</i> | <i>-14.9%</i> | <i>-21.2%</i> | <i>-24.7%</i> | <i>-27.2%</i> | <i>-25.3%</i> | <i>-28.7%</i> | <i>-27.8%</i> | <i>-32.0%</i> |
| <i>90% Confidence Interval²</i> | <i>± 1.3</i> | <i>± 1.4</i> | <i>± 16.4</i> | <i>± 6.2</i> | <i>± 5.5</i> | <i>± 6.0</i> | <i>± 2.8</i> | <i>± 3.0</i> | <i>± 1.9</i> | <i>± 2.1</i> | <i>± 2.9</i> | <i>± 2.9</i> |
| 2006: December | 112.4 | 82.3 | 3.8 | 26.3 | 12.9 | 7.8 | 14.3 | 10.7 | 55.9 | 42.8 | 29.3 | 21.0 |
| 2007: January | 95.0 | 75.4 | 1.6 | 18.0 | 10.5 | 6.2 | 9.2 | 8.3 | 52.8 | 45.1 | 22.4 | 15.8 |
| February | 103.1 | 82.9 | 2.0 | 18.2 | 7.6 | 4.6 | 8.5 | 7.2 | 59.8 | 49.7 | 27.3 | 21.4 |
| March | 123.8 | 101.3 | 2.8 | 19.6 | 10.0 | 7.1 | 17.1 | 14.6 | 65.6 | 55.1 | 31.0 | 24.5 |
| April | 135.6 | 111.4 | 3.0 | 21.2 | 14.4 | 9.5 | 18.5 | 16.0 | 68.0 | 58.3 | 34.7 | 27.6 |
| May | 136.5 | 111.4 | 2.9 | 22.1 | 16.1 | 11.1 | 26.2 | 21.7 | 61.8 | 51.4 | 32.4 | 27.3 |
| June | 137.8 | 110.1 | 3.3 | 24.4 | 15.5 | 11.4 | 23.9 | 20.7 | 66.4 | 52.3 | 31.9 | 25.7 |
| July | 127.9 | 100.1 | 3.5 | 24.3 | 13.8 | 8.6 | 23.5 | 18.1 | 58.3 | 47.8 | 32.3 | 25.7 |
| August | 121.2 | 86.6 | 3.5 | 31.1 | 9.5 | 7.4 | 22.9 | 16.4 | 61.5 | 43.8 | 27.3 | 19.0 |
| September | 101.5 | 78.6 | 2.6 | 20.3 | 12.7 | 6.6 | 15.6 | 13.8 | 50.2 | 40.6 | 23.0 | 17.7 |
| October ^f | 115.0 | 77.4 | 3.8 | 33.8 | 15.0 | 8.8 | 20.0 | 16.8 | 55.2 | 36.3 | 24.7 | 15.5 |
| November ^f | 87.6 | 58.2 | 1.8 | 27.6 | 10.3 | 6.5 | 16.6 | 10.8 | 41.4 | 28.7 | 19.2 | 12.3 |
| December^p | 68.8 | 52.6 | 1.2 | 15.0 | 6.9 | 5.4 | 8.6 | 7.1 | 39.2 | 30.5 | 14.2 | 9.6 |
| Average RSE (%) ¹ | 4 | 4 | 24 | 12 | 14 | 15 | 9 | 9 | 6 | 6 | 7 | 7 |

^pPreliminary. ^fRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

¹Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

[Thousands of units. Detail may not add to total because of rounding]

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|--|----------------|-----------------------|--------------|-----------------|--------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|
| | Total | In structures with -- | | | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| | | 1 unit | 2 to 4 units | 5 units or more | | | | | | | | |
| Seasonally adjusted | | | | | | | | | | | | |
| 2006: December | 1,245 | 803 | (S) | 407 | 163 | 84 | 187 | 131 | 558 | 374 | 337 | 214 |
| 2007: January | 1,216 | 779 | (S) | 404 | 165 | 84 | 184 | 129 | 538 | 358 | 329 | 208 |
| February | 1,208 | 772 | (S) | 403 | 165 | 82 | 180 | 127 | 532 | 354 | 331 | 209 |
| March | 1,190 | 756 | (S) | 402 | 165 | 81 | 177 | 125 | 522 | 346 | 326 | 204 |
| April | 1,181 | 748 | (S) | 401 | 167 | 82 | 174 | 122 | 512 | 340 | 328 | 204 |
| May | 1,164 | 730 | (S) | 403 | 168 | 82 | 174 | 121 | 502 | 329 | 320 | 198 |
| June | 1,163 | 724 | (S) | 408 | 168 | 82 | 174 | 121 | 499 | 323 | 322 | 198 |
| July | 1,144 | 708 | (S) | 405 | 169 | 82 | 173 | 120 | 484 | 312 | 318 | 194 |
| August | 1,127 | 685 | (S) | 411 | 163 | 77 | 179 | 122 | 475 | 300 | 310 | 186 |
| September | 1,113 | 669 | (S) | 413 | 166 | 75 | 170 | 117 | 471 | 295 | 306 | 182 |
| October ^f | 1,097 | 648 | (S) | 417 | 161 | 71 | 170 | 118 | 465 | 283 | 301 | 176 |
| November ^f | 1,083 | 628 | (S) | 424 | 161 | 70 | 171 | 115 | 457 | 275 | 294 | 168 |
| December^p | 1,070 | 619 | (S) | 421 | 157 | 69 | 169 | 113 | 454 | 273 | 290 | 164 |
| Average RSE (%) ¹ | 2 | 3 | (X) | 4 | 5 | 9 | 5 | 5 | 3 | 4 | 5 | 6 |
| Percent Change: | | | | | | | | | | | | |
| <i>December 2007 from November 2007</i> | <i>-1.2%</i> | <i>-1.4%</i> | <i>(S)</i> | <i>-0.7%</i> | <i>-2.5%</i> | <i>-1.4%</i> | <i>-1.2%</i> | <i>-1.7%</i> | <i>-0.7%</i> | <i>-0.7%</i> | <i>-1.4%</i> | <i>-2.4%</i> |
| <i>90% Confidence Interval²</i> | <i>± 0.9</i> | <i>± 1.1</i> | <i>(X)</i> | <i>± 1.0</i> | <i>± 2.3</i> | <i>± 3.6</i> | <i>± 2.1</i> | <i>± 2.7</i> | <i>± 1.3</i> | <i>± 1.7</i> | <i>± 1.5</i> | <i>± 1.9</i> |
| <i>December 2007 from December 2006</i> | <i>-14.1%</i> | <i>-22.9%</i> | <i>(S)</i> | <i>3.4%</i> | <i>-3.7%</i> | <i>-17.9%</i> | <i>-9.6%</i> | <i>-13.7%</i> | <i>-18.6%</i> | <i>-27.0%</i> | <i>-13.9%</i> | <i>-23.4%</i> |
| <i>90% Confidence Interval²</i> | <i>± 2.1</i> | <i>± 2.1</i> | <i>(X)</i> | <i>± 6.0</i> | <i>± 6.3</i> | <i>± 6.7</i> | <i>± 4.4</i> | <i>± 4.9</i> | <i>± 3.7</i> | <i>± 3.7</i> | <i>± 3.9</i> | <i>± 3.9</i> |
| Not seasonally adjusted | | | | | | | | | | | | |
| 2006: December | 1,204.9 | 764.7 | 34.9 | 405.3 | 162.3 | 83.7 | 183.7 | 127.6 | 534.3 | 351.2 | 324.6 | 202.2 |
| 2007: January | 1,172.5 | 737.3 | 33.2 | 402.0 | 161.5 | 80.4 | 175.3 | 120.8 | 518.9 | 339.5 | 316.9 | 196.6 |
| February | 1,162.6 | 728.3 | 32.9 | 401.4 | 159.0 | 76.5 | 168.7 | 115.8 | 514.6 | 337.1 | 320.4 | 198.9 |
| March | 1,160.2 | 726.9 | 32.4 | 400.9 | 159.8 | 76.4 | 168.0 | 116.2 | 513.7 | 337.6 | 318.6 | 196.8 |
| April | 1,171.0 | 736.3 | 32.1 | 402.5 | 164.9 | 79.5 | 167.4 | 115.6 | 513.8 | 340.8 | 324.9 | 200.4 |
| May | 1,173.8 | 739.2 | 30.9 | 403.7 | 168.3 | 82.2 | 173.5 | 120.7 | 508.3 | 335.0 | 323.7 | 201.4 |
| June | 1,181.9 | 743.0 | 30.6 | 408.3 | 169.2 | 82.9 | 178.0 | 125.0 | 507.7 | 332.1 | 327.0 | 203.1 |
| July | 1,178.5 | 741.5 | 31.2 | 405.7 | 171.6 | 84.6 | 180.4 | 127.6 | 497.5 | 325.1 | 328.9 | 204.3 |
| August | 1,158.5 | 717.9 | 31.1 | 409.5 | 166.7 | 80.9 | 185.9 | 129.3 | 487.1 | 312.7 | 318.8 | 195.1 |
| September | 1,137.9 | 695.4 | 30.8 | 411.7 | 168.4 | 77.6 | 177.4 | 124.4 | 481.0 | 305.6 | 311.1 | 187.8 |
| October ^f | 1,119.9 | 668.1 | 31.9 | 419.9 | 164.4 | 73.5 | 177.5 | 124.8 | 472.1 | 289.2 | 306.0 | 180.7 |
| November ^f | 1,086.5 | 628.1 | 31.1 | 427.3 | 162.6 | 70.8 | 174.0 | 117.6 | 455.3 | 272.2 | 294.6 | 167.5 |
| December^p | 1,035.8 | 587.2 | 30.3 | 418.4 | 155.1 | 67.4 | 164.7 | 109.4 | 435.7 | 255.6 | 280.3 | 154.8 |
| Average RSE (%) ¹ | 2 | 3 | 9 | 4 | 5 | 9 | 5 | 5 | 3 | 4 | 5 | 6 |

^fPreliminary. ^rRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

[Thousands of units. Detail may not add to total because of rounding]

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|--|---------------|-----------------------|---------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Total | In structures with -- | | | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| | | 1 unit | 2 to 4 units | 5 units or more | | | | | | | | |
| Seasonally adjusted annual rate | | | | | | | | | | | | |
| 2006: December | 1,887 | 1,501 | (S) | 332 | 155 | 113 | 311 | 245 | 973 | 799 | 448 | 344 |
| 2007: January | 1,830 | 1,498 | (S) | 300 | 170 | 141 | 265 | 232 | 963 | 801 | 432 | 324 |
| February | 1,628 | 1,302 | (S) | 288 | 142 | 106 | 233 | 190 | 889 | 723 | 364 | 283 |
| March | 1,610 | 1,301 | (S) | 270 | 137 | 90 | 242 | 198 | 828 | 688 | 403 | 325 |
| April | 1,523 | 1,260 | (S) | 224 | 124 | 79 | 227 | 207 | 808 | 674 | 364 | 300 |
| May | 1,554 | 1,297 | (S) | 213 | 140 | 106 | 233 | 196 | 787 | 680 | 394 | 315 |
| June | 1,496 | 1,238 | (S) | 226 | 153 | 113 | 227 | 198 | 771 | 644 | 345 | 283 |
| July | 1,520 | 1,212 | (S) | 278 | 128 | 83 | 226 | 173 | 793 | 656 | 373 | 300 |
| August | 1,501 | 1,233 | (S) | 245 | 149 | 117 | 177 | 156 | 777 | 637 | 398 | 323 |
| September | 1,386 | 1,110 | (S) | 245 | 140 | 97 | 245 | 193 | 655 | 543 | 346 | 277 |
| October ^f | 1,405 | 1,138 | (S) | 239 | 183 | 135 | 209 | 170 | 701 | 588 | 312 | 245 |
| November ^f | 1,411 | 1,146 | (S) | 236 | 124 | 94 | 222 | 198 | 685 | 544 | 380 | 310 |
| December^p | 1,302 | 1,009 | (S) | 278 | 156 | 94 | 194 | 172 | 628 | 490 | 324 | 253 |
| Average RSE (%) ¹ | 4 | 4 | (X) | 12 | 15 | 16 | 9 | 9 | 6 | 6 | 8 | 9 |
| Percent Change: | | | | | | | | | | | | |
| <i>December 2007 from November 2007</i> | <i>-7.7%</i> | <i>-12.0%</i> | <i>(S)</i> | <i>17.8%</i> | <i>25.8%</i> | <i>0.0%</i> | <i>-12.6%</i> | <i>-13.1%</i> | <i>-8.3%</i> | <i>-9.9%</i> | <i>-14.7%</i> | <i>-18.4%</i> |
| <i>90% Confidence Interval²</i> | <i>± 10.3</i> | <i>± 10.5</i> | <i>(X)</i> | <i>± 35.6</i> | <i>± 48.4</i> | <i>± 40.4</i> | <i>± 24.6</i> | <i>± 24.0</i> | <i>± 11.6</i> | <i>± 13.7</i> | <i>± 17.3</i> | <i>± 16.8</i> |
| <i>December 2007 from December 2006</i> | <i>-31.0%</i> | <i>-32.8%</i> | <i>(S)</i> | <i>-16.3%</i> | <i>0.6%</i> | <i>-16.8%</i> | <i>-37.6%</i> | <i>-29.8%</i> | <i>-35.5%</i> | <i>-38.7%</i> | <i>-27.7%</i> | <i>-26.5%</i> |
| <i>90% Confidence Interval²</i> | <i>± 5.8</i> | <i>± 5.9</i> | <i>(X)</i> | <i>± 19.9</i> | <i>± 29.8</i> | <i>± 27.0</i> | <i>± 12.5</i> | <i>± 13.7</i> | <i>± 6.8</i> | <i>± 6.9</i> | <i>± 13.6</i> | <i>± 13.7</i> |
| Not seasonally adjusted | | | | | | | | | | | | |
| 2006 | 1,979.4 | 1,654.5 | 40.8 | 284.2 | 179.1 | 128.3 | 325.1 | 285.5 | 986.7 | 825.8 | 488.6 | 414.9 |
| 2007 ^p | 1,500.2 | 1,216.5 | 31.1 | 252.5 | 145.7 | 104.5 | 222.9 | 188.5 | 764.5 | 630.6 | 367.1 | 293.0 |
| RSE (%) | 1 | 1 | 9 | 4 | 6 | 8 | 2 | 2 | 2 | 2 | 3 | 2 |
| Year to Year Percent Change³ | -24.2% | -26.5% | -23.6% | -11.1% | -18.6% | -18.6% | -31.4% | -34.0% | -22.5% | -23.6% | -24.9% | -29.4% |
| <i>90% Confidence Interval²</i> | <i>± 1.7</i> | <i>± 1.8</i> | <i>± 15.2</i> | <i>± 6.2</i> | <i>± 9.0</i> | <i>± 10.2</i> | <i>± 2.9</i> | <i>± 2.5</i> | <i>± 2.4</i> | <i>± 2.7</i> | <i>± 3.6</i> | <i>± 3.3</i> |
| 2006: December | 181.1 | 146.7 | 4.8 | 29.5 | 15.3 | 11.6 | 29.0 | 23.1 | 94.5 | 79.0 | 42.3 | 33.0 |
| 2007: January | 127.3 | 103.9 | 2.2 | 21.1 | 11.9 | 9.8 | 17.7 | 15.3 | 67.7 | 56.4 | 30.0 | 22.4 |
| February | 112.5 | 90.5 | 2.6 | 19.4 | 9.7 | 7.2 | 15.3 | 12.4 | 62.3 | 51.1 | 25.2 | 19.7 |
| March | 122.8 | 100.2 | 2.8 | 19.8 | 9.7 | 6.2 | 17.0 | 13.7 | 64.3 | 54.0 | 31.9 | 26.2 |
| April | 118.9 | 98.1 | 3.1 | 17.8 | 9.2 | 5.6 | 17.7 | 16.2 | 63.7 | 53.0 | 28.3 | 23.3 |
| May | 129.5 | 107.5 | 3.8 | 18.2 | 11.2 | 8.3 | 19.4 | 16.2 | 66.1 | 56.9 | 32.9 | 26.2 |
| June | 131.2 | 107.5 | 2.9 | 20.7 | 14.5 | 10.8 | 19.1 | 16.5 | 67.1 | 55.4 | 30.4 | 24.8 |
| July | 129.0 | 101.2 | 2.7 | 25.1 | 11.0 | 6.9 | 19.3 | 14.5 | 67.3 | 54.9 | 31.5 | 24.9 |
| August | 136.9 | 107.9 | 2.5 | 26.5 | 14.1 | 10.7 | 16.6 | 14.2 | 70.0 | 54.9 | 36.2 | 28.1 |
| September | 123.2 | 99.8 | 2.6 | 20.7 | 12.2 | 8.6 | 22.9 | 18.4 | 57.2 | 47.7 | 30.9 | 25.1 |
| October ^f | 126.0 | 103.4 | 2.4 | 20.3 | 16.6 | 12.5 | 19.4 | 16.1 | 62.1 | 52.5 | 28.0 | 22.3 |
| November ^f | 119.0 | 99.0 | 2.2 | 17.9 | 11.0 | 8.7 | 20.4 | 18.6 | 56.2 | 45.6 | 31.4 | 26.1 |
| December^p | 123.8 | 97.5 | 1.3 | 25.0 | 14.7 | 9.1 | 18.2 | 16.3 | 60.5 | 48.1 | 30.5 | 24.0 |
| Average RSE (%) ¹ | 4 | 4 | 26 | 12 | 15 | 16 | 9 | 9 | 6 | 6 | 8 | 9 |

^pPreliminary. ^rRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

¹Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.