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NEW RESIDENTIAL CONSTRUCTION IN SEPTEMBER 2007

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for September 2007:

BUILDING PERMITS

Privately-owned housing units authorized by building permits in September were at a seasonally adjusted annual rate of 1,226,000. This is 7.3 percent ($\pm 1.3\%$) below the revised August rate of 1,322,000 and is 25.9 percent ($\pm 1.4\%$) below the revised September 2006 estimate of 1,654,000.

Single-family authorizations in September were at a rate of 868,000; this is 7.1 percent ($\pm 1.3\%$) below the August figure of 934,000. Authorizations of units in buildings with five units or more were at a rate of 311,000 in September.

HOUSING STARTS

Privately-owned housing starts in September were at a seasonally adjusted annual rate of 1,191,000. This is 10.2 percent ($\pm 8.1\%$) below the revised August estimate of 1,327,000 and is 30.8 percent ($\pm 5.4\%$) below the revised September 2006 rate of 1,721,000.

Single-family housing starts in September were at a rate of 963,000; this is 1.7 percent ($\pm 8.6\%$)* below the August figure of 980,000. The September rate for units in buildings with five units or more was 201,000.

HOUSING COMPLETIONS

Privately-owned housing completions in September were at a seasonally adjusted annual rate of 1,391,000. This is 8.2 percent $(\pm 8.7\%)^*$ below the revised August estimate of 1,516,000 and is 31.1 percent $(\pm 6.8\%)$ below the revised September 2006 rate of 2,019,000.

Single-family housing completions in September were at a rate of 1,095,000; this is 11.6 percent ($\pm 8.2\%$) below the August figure of 1,239,000. The September rate for units in buildings with five units or more was 265,000.

New Residential Construction data for October 2007 will be released on Tuesday, November 20, 2007, at 8:30 A.M. EST.

Our Internet site is: http://www.census.gov/newresconst

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (±3.2%) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

^{* 90%} confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

			United	States		Nortl	neast	Mid	west	So	uth	W	est
	Period		In st	ructures wi									
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Seas	sonally adju	isted annua	l rate				
2006:	September	1,654	1,215	71	368	164	94	249	187	832	645	409	289
	October	1,560	1,170	65	325	155	95	234	182	793	624	378	269
	November December	1,527	1,152	60	315	145	86	231	175	800	621	351	270
	December	1,628	1,181	75	372	172	95	236	171	836	642	384	273
2007:	January	1,566	1,127	76	363	189	101	259	178	741	571	377	277
	February March	1,541 1,569	1,099 1,131	72 72	370 366	140 166	80 94	211 243	149 176	773 753	589 574	417 407	281 287
		1,509	1,131	12	300	100	94	243	170	755	3/4	407	201
	April	1,457	1,075	58	324	155	92	224	167	723	549	355	267
	May June	1,520	1,063	64	393	147	87	238	178	771	540	364	258
	June	1,413	1,019	52	342	156	87	228	173	691	505	338	254
	July	1,389	1,008	58	323	156	88	220	163	682	511	331	246
	August ^r	1,322	934	55	333	147	87	201	158	627	471	347	218
	September ^p	1,226	868	47	311	141	79	207	151	612	449	266	189
Avera	ge RSE (%) ¹	1	1	4	2	3	5	3	3	1	1	1	1
Perce	nt Change:												
	September 2007 from August 2007	-7.3%	-7.1%	-14.5%	-6.6%	-4.1%	-9.2%	3.0%	-4.4%	-2.4%	-4.7%	-23.3%	-13.3%
	90% Confidence Interval ³	± 1.3	± 1.3	± 1.8	± 4.0	± 5.8	± 7.7	± 7.0	± 8.3	± 1.2	± 1.4	± 1.6	± 2.0
	September 2007 from September 2006	-25.9%	-28.6%	-33.8%	-15.5%	-14.0%	-16.0%	-16.9%	-19.3%	-26.4%	-30.4%	-35.0%	-34.6%
	90% Confidence Interval ³	± 1.4	± 1.2	± 3.9	± 2.6	± 2.9	± 3.8	± 5.2	± 6.2	± 1.2	± 1.4	± 2.9	± 3.5
							Not seasona	ally adjuste	d				
2005		2,155.3	1,682.0	84.0	389.3	203.8	126.6	353.9	278.7	1,039.0	826.8	558.6	450.0
2006		1,838.9	1,378.2	76.6	384.1	174.6	103.4	279.4	209.3	929.7	726.2	455.2	339.3
RSE (%)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
2006:	Year to Date ²	1,482.9	1,124.9	61.3	296.7	139.1	83.6	230.4	176.6	742.2	584.7	371.3	280.0
2007:	Year to Date ²	1,108.4	804.4	45.5	258.5	116.7	66.8	170.4	128.0	547.7	412.0	273.6	197.6
RSE (%)	1	1	2	(Z)	2	3	2	2	(Z)	(Z)	1	1
	Year to Date Percent Change 4	-25.3%	-28.5%	-25.8%	-12.9%	-16.0%	-20.1%	-26.0%	-27.5%	-26.2%	-29.5%	-26.3%	-29.4%
	90% Confidence Interval ³	± 0.8	± 0.9	± 2.1	± 1.1	± 2.8	± 3.7	± 1.8	± 2.1	± 0.6	± 0.7	± 1.2	± 1.4
2006:	September	136.6	97.7	6.0	32.8	13.9	8.0	22.2	16.3	65.7	50.2	34.7	23.2
	October	133.1	98.0	6.0	29.1	13.6	8.7	22.7	17.2	66.2	50.7	30.6	21.4
	November	111.4	82.2	4.6	24.6	11.7	6.6	17.8	12.9	56.7	43.8	25.3	18.8
	December	113.6	76.0	5.0	32.6	12.1	6.0	14.7	9.6	59.9	42.8	26.9	17.6
2007:	January	112.3	79.6	5.0	27.8	12.1	6.0	14.4	9.3	58.1	44.3	27.6	19.8
	February	109.9	78.4	4.7	26.8	8.2	4.5	12.3	8.4	59.1	45.4	30.3	20.1
	March	139.2	103.2	6.3	29.7	13.1	7.7	19.9	15.2	69.7	53.8	36.5	26.5
	April	128.1	97.7	4.9	25.4	13.6	8.5	20.8	16.3	62.9	48.7	30.8	24.2
	May	144.4	105.3	6.0	33.2	14.1	8.9	23.8	19.1	71.9	51.3	34.6	26.1
	June	131.9	96.1	5.1	30.8	15.6	8.4	21.5	16.9	62.1	46.4	32.7	24.3
	July	120.1	89.0	5.0	26.1	14.4	8.5	20.3	15.3	57.8	43.8	27.6	21.4
	August ^r	122.3	86.5	4.9	30.9	14.1	8.3	19.3	15.2	57.1	43.2	31.8	19.8
	September ^p	94.2	65.4	3.7	25.2	11.2	6.4	17.5	12.4	44.7	32.5	20.9	14.0
	ge RSE (%) ¹	1	1	4	2	3	5	3	3	1	1	1	1

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period. ²Reflects revisions not distributed to months.

³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

⁴ Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

		United States		Northeast		Midwest		South		West		
Period		In st	ructures wi	th 5 units								
	Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2006: September	205.1	136.9	8.2	60.1	23.7	13.4	23.5	15.3	102.7	72.9	55.2	35.2
October	201.5	136.9	7.1	57.5	24.8	15.0	22.3	14.2	104.5	74.3	50.0	33.4
November	194.3	129.9	7.5	56.9	23.9	13.4	22.4	13.3	98.9	71.3	49.1	31.8
December	189.9	126.2	6.5	57.3	23.0	12.2	20.8	12.7	99.9	72.4	46.2	28.8
2007: January	199.8	131.4	7.9	60.5	23.0	12.2	24.6	13.6	103.0	71.9	49.3	33.7
February	201.6	130.3	7.1	64.3	22.3	12.0	27.0	14.7	102.5	71.0	49.8	32.5
March	215.7	138.0	9.0	68.7	25.7	13.1	29.6	16.3	105.6	72.8	54.8	35.8
April	206.9	132.0	9.2	65.7	24.9	13.6	30.6	16.7	100.7	67.0	50.7	34.7
May	213.6	131.8	7.4	74.4	23.0	13.4	28.1	14.7	110.4	68.5	52.1	35.2
June	208.5	125.5	7.9	75.1	22.8	11.7	25.9	12.4	108.1	66.7	51.7	34.7
$\operatorname{July}^{\operatorname{r}}$	196.6	115.3	8.4	72.9	22.4	10.7	22.6	11.1	105.9	63.4	45.7	30.1
August ^r	195.7	119.5	7.0	69.1	24.9	12.4	19.5	11.2	100.0	63.4	51.3	32.5
September ^p	187.4	110.1	6.5	70.9	22.8	11.7	20.8	11.1	94.3	57.6	49.5	29.7
Average RSE (%) ¹	6	7	16	8	10	14	11	11	10	11	9	12
Percent Change: 2												
September 2007 from August 2007	-4.2%	-7.9%	-7.6%	2.5%	-8.4%	-5.3%	6.9%	-1.6%	-5.7%	-9.2%	-3.5%	-8.7%
90% Confidence Interval ³	± 2.9	± 3.8	± 14.5	± 5.0	± 6.9	± 8.7	± 13.3	± 19.4	± 4.0	± 4.7	± 4.9	± 5.8
September 2007 from September 2006	-8.6%	-19.6%	-20.4%	17.9%	-3.8%	-12.7%	-11.5%	-27.9%	-8.2%	-20.9%	-10.4%	-15.8%
90% Confidence Interval ³	± 5.5	± 7.2	± 25.8	± 15.7	± 14.6	± 20.5	± 9.6	± 10.1	± 9.0	± 8.9	± 10.2	± 16.9

 $[^]p Preliminary. \quad ^r Revised. \quad RSE \ Relative \ Standard \ Error.$

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

 $^{^1}$ Average RSE for the latest 6-month period. 2 Computed using unrounded data.

 $^{^3}$ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 3. New Privately-Owned Housing Units Started

			United States		Nort	neast	Midwest		South		West			
Total Limit Marie Groune Total Limit Total Limit Total Limit Total Limit Total Limit Total Limit Limit Total Limit Total Limit Total Limit Limit Total Limit Limit Total Limit Lim		Period		In st	ructures wi	th								
			Total	1 unit			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
Decimber 1,450 1,141 0,50 221 147 100 222 794 771 596 778 737 720 730														
Decimber 1,450 1,141 0,50 221 147 100 222 794 771 596 778 737 720 730	2006:	Sentember	1.721	1.201	(5)	201	127	100	267	214	027	760	290	217
Normale	2000.	September	1,/21	1,391	(S)	301	13/	100	267	214	937	760	380	31/
December 1,629 1,241 03 339 174 107 220 180 808 640 621 314 317 310 31		October	1,470	1,181	(S)	251	147	106	232	194	713	590	378	291
2007 January 1,400 1,123 0.5 2.27 118 126 110 177 609 588 236 232 238 March 1,447 1,128 0.5 2.09 124 4.00 163 144 798 649 302 238			1,565	1,273	(S)	272	153	113	227	192	828	678	357	290
Friendly 1,487 1,188 (5) 200 134 90 133 144 798 640 920 305		December	1,629	1,241	(S)	339	174	107	226	180	808	640	421	314
Pricenary 1,487 1,188 (5) 200 124 90 160 144 798 649 902 305	2007:	January	1,403	1,123	(S)	257	188	126	190	177	699	588	326	232
April 1,485 1,195 (8) 224 181 104 206 176 725 610 300 305 May 1,440 1,155 (8) 225 147 110 236 109 701 582 336 236 Jany 1,237 200 225 130 110 236 109 703 582 336 238 July 1,331 1,088 (8) 274 130 91 240 179 764 759 334 239 August 1,237 200 (8) 144 97 73 246 174 701 515 256 231 September 1,191 963 (8) 201 141 80 174 154 619 514 257 215 Average RSE (19) 4 4 4 (8) 13 13 15 8 8 5 5 6 66 Percent Change: September 2007 from August 2007 -10,2% -1,7% (8) -36,0% 45,4% 26,4% -11,5% -11,7% -0,2% -10,1% -1,4% September 2007 from September 2006 -30,8% -30,8% (8) -30,2% (8) -31,2% -2,2% -2,0% -2,4% -3,14% -2,24% -3,24		February	1,487	1,188		269	134	90	163	144	798	649	392	305
May 1,440 1,155 6,50 2,22 167 110 246 195 701 582 2,06 260		March	1,491	1,205	(S)	250	129	92	226	194	765	631	371	288
May 1,440 1,155 6,50 2,22 167 110 246 195 701 582 2,06 260		April	1 485	1 105	(8)	254	163	104	206	176	726	610	300	305
August		June												
August														
September 1,191 963 88) 201 141 80 174 154 619 514 257 215		•												
Average REE('%)'		August	1,527	980	(3)	314	97	/3	243	174	701	313	280	218
Percent Change: September 2007 from August 2007		September ^p	1,191	963	(S)	201	141	80	174	154	619	514	257	215
September 2007 from August 2007 -10.2% -1.7% -1.5% -1.6% -	Averag	ge RSE (%) ¹	4	4	(X)	13	13	15	8	8	5	5	6	6
September 2007 from August 2007 -10.2% -1.7% -1.5% -1.6% -	Perce	nt Change:												
September 2007 from September 2006 3-0.8% 3-0.8% (S) 3-33.2% 2.9% 2-20.0% 3-48.% 2-80.0% 3-33.9% 3-32.4% 3-32.2%	10,00	_	-10.2%	-1.7%	(S)	-36.0%	45.4%	9.6%	-28.4%	-11.5%	-11.7%	-0.2%	-10.1%	-1.4%
September 2007 from September 2006 -30.8%														
2.068 1.7158 4.11 3.11.4 1.19.7 1.17 2.13.7 3.57.4 3.07 9.61 8.11.2 5.25.1 4.11.4 2.006 2.068.3 1.715.8 4.11 3.11.4 1.19.7 1.17.5 3.57.4 3.05.7 9.61 8.11.2 5.25.1 4.11.4 3.0 2.12.5 2.12.5 3.10.5 2.25.3 3.10.3 3.75.6 4.13.8 3.55.6 3.15.6		-												
2005														
2.068.3 1.715.8 41.1 311.4 1897 137.5 357.4 305.7 996.1 831.2 525.1 441.4 310.6 1.800.9 1.465.4 42.7 292.8 167.2 118.0 279.5 235.3 910.3 756.5 443.8 355.6		90% Confidence Interval	± 3.4	± 5.5	(A)	± 23.2					± 0.0	±7. 7	± 0.0	±11.0
2006 1,800.9 1,465.4 42.7 292.8 167.2 118.0 279.5 235.3 910.3 756.5 443.8 355.6 RSE (%)														
2006: Year to Date														
2006: Year to Date	RSE (%)	1	1	12	4	3	6	2	2	2	2	1	2
2007: Year to Date	TOD (· · ·												
RSE (%) 1 1 1 1 1 0 4 4 6 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2006:	Year to Date	1,442.6	1,187.3	33.8	221.5	128.8	91.7	225.2	190.8	733.9	616.6	354.7	288.3
Year to Date Percent Change -25.2% -27.7% -26.6% -11.6% -14.5% -20.7% -26.5% -28.3% -25.7% -27.8% -27.1% -29.2%	2007:	Year to Date	1,079.6	858.9	24.8	195.9	110.2	72.7	165.5	136.8	545.3	445.1	258.6	204.2
Year to Date Percent Change -25.2% -27.7% -26.6% -11.6% -14.5% -20.7% -26.5% -28.3% -25.7% -27.8% -27.1% -29.2%	RSE (%)	1	1	10	4	4	6	2	2	2	2	2	2
90% Confidence Interval 2														
2006: September 150.1 119.2 2.7 28.2 12.3 8.9 25.1 20.2 80.9 64.3 31.8 25.9 October November November December 115.2 91.7 1.6 21.9 12.2 9.0 18.1 15.3 58.8 46.7 26.1 20.7 December December 112.4 82.3 3.8 26.3 12.9 7.8 14.3 10.7 55.9 42.8 29.3 21.0 2007: January February 103.1 82.9 2.0 18.2 7.6 4.6 8.5 7.2 59.8 49.7 27.3 21.4 March 123.8 101.3 2.8 19.6 10.0 7.1 17.1 14.6 65.6 55.1 31.0 24.5 April May 136.5 111.4 3.0 21.2 14.4 9.5 18.5 16.0 68.0 58.3 34.7 27.6 May 136.5 111.4 3.0 21.2 14.4 9.5 18.5 16.0 68.0 58.3 34.7 27.6 June 137.8 110.1 3.3<		Year to Date Percent Change 3	-25.2%	-27.7%	-26.6%	-11.6%	-14.5%	-20.7%	-26.5%	-28.3%	-25.7%	-27.8%	-27.1%	-29.2%
October 130.6 104.0 3.5 23.1 13.3 9.5 22.0 18.5 61.7 50.4 33.7 25.7 November 115.2 91.7 1.6 21.9 12.2 9.0 18.1 15.3 58.8 46.7 26.1 20.7 December 112.4 82.3 3.8 26.3 12.9 7.8 14.3 10.7 55.9 42.8 29.3 21.0 2007: January 95.0 75.4 1.6 18.0 10.5 6.2 9.2 8.3 52.8 45.1 22.4 15.8 February 103.1 82.9 2.0 18.2 7.6 4.6 8.5 7.2 59.8 49.7 27.3 21.4 March 123.8 101.3 2.8 19.6 10.0 7.1 17.1 14.6 65.6 55.1 31.0 24.5 April 135.6 111.4 3.0 21.2 14.4 9.5 18.5 16.0 68.0 58.3 34.7 27.6 May 136.5 111.4 2.9 22.1 16.1 11.1 26.2 21.7 61.8 51.4 32.4 27.3 June 137.8 110.1 3.3 24.4 15.5 11.4 23.9 20.7 66.4 52.3 31.9 25.7 July		90% Confidence Interval ²	± 1.6	± 1.7	±18.0	± 7.3	± 5.9	± 8.2	± 3.4	± 3.1	± 2.2	± 2.3	± 3.3	± 3.8
October 130.6 104.0 3.5 23.1 13.3 9.5 22.0 18.5 61.7 50.4 33.7 25.7 November 115.2 91.7 1.6 21.9 12.2 9.0 18.1 15.3 58.8 46.7 26.1 20.7 December 112.4 82.3 3.8 26.3 12.9 7.8 14.3 10.7 55.9 42.8 29.3 21.0 2007: January 95.0 75.4 1.6 18.0 10.5 6.2 9.2 8.3 52.8 45.1 22.4 15.8 February 103.1 82.9 2.0 18.2 7.6 4.6 8.5 7.2 59.8 49.7 27.3 21.4 March 123.8 101.3 2.8 19.6 10.0 7.1 17.1 14.6 65.6 55.1 31.0 24.5 April 135.6 111.4 3.0 21.2 14.4 9.5 18.5 16.0 68.0 58.3 34.7 27.6 May 136.5 111.4 2.9 22.1 16.1 11.1 26.2 21.7 61.8 51.4 32.4 27.3 June 137.8 110.1 3.3 24.4 15.5 11.4 23.9 20.7 66.4 52.3 31.9 25.7 July	2006	Sentember	150.1	110.2	2.7	29.2	12.2	9.0	25.1	20.2	80.0	64.3	21.9	25.0
November 115.2 91.7 1.6 21.9 12.2 9.0 18.1 15.3 58.8 46.7 26.1 20.7 December 112.4 82.3 3.8 26.3 12.9 7.8 14.3 10.7 55.9 42.8 29.3 21.0 2007: January 95.0 75.4 1.6 18.0 10.5 6.2 9.2 8.3 52.8 45.1 22.4 15.8 February 103.1 82.9 2.0 18.2 7.6 4.6 8.5 7.2 59.8 49.7 27.3 21.4 March 123.8 101.3 2.8 19.6 10.0 7.1 17.1 14.6 65.6 55.1 31.0 24.5 April 135.6 111.4 3.0 21.2 14.4 9.5 18.5 16.0 68.0 58.3 34.7 27.6 May 136.5 111.4 2.9 22.1 16.1 11.1 26.2 21.7 61.8 51.4 32.4 27.3 June 137.8 110.1 3.3 24.4 15.5 11.4 23.9 20.7 66.4 52.3 31.9 25.7 July 137.8 110.1 3.5 24.3 13.8 8.6 23.5 18.1 58.3 47.8 32.3 25.7 August 119.3 86.8 3.1 29.3 9.7 7.4 22.8 16.3 61.7 44.3 25.2 18.8 September 100.7 79.4 2.5 18.7 12.6 6.9 15.9 14.0 50.9 41.1 21.3 17.4			150.1	117.2	2.1	20.2	12.3	0.9	23.1	20.2	00.9	04.3	31.0	23.9
December 112.4 82.3 3.8 26.3 12.9 7.8 14.3 10.7 55.9 42.8 29.3 21.0 2007: January 95.0 75.4 1.6 18.0 10.5 6.2 9.2 8.3 52.8 45.1 22.4 15.8 February 103.1 82.9 2.0 18.2 7.6 4.6 8.5 7.2 59.8 49.7 27.3 21.4 March 123.8 101.3 2.8 19.6 10.0 7.1 17.1 14.6 65.6 55.1 31.0 24.5 April 135.6 111.4 3.0 21.2 14.4 9.5 18.5 16.0 68.0 58.3 34.7 27.6 May 136.5 111.4 2.9 22.1 16.1 11.1 26.2 21.7 61.8 51.4 32.4 27.3 June 137.8 110.1 3.3 24.4 15.5 11.4 23.9 20.7 66.4 52.3 31.9 25.7 July 137.8 110.1 3.5 24.3 13.8 8.6 23.5 18.1 58.3 47.8 32.3 25.7 August 119.3 86.8 3.1 29.3 9.7 7.4 22.8 16.3 61.7 44.3 25.2 18.8 September 100.7 79.4 2.5 18.7 12.6 6.9 15.9 14.0 50.9 41.1 21.3 17.4								9.5					33.7	
2007: January 95.0 75.4 1.6 18.0 10.5 6.2 9.2 8.3 52.8 45.1 22.4 15.8 February 103.1 82.9 2.0 18.2 7.6 4.6 8.5 7.2 59.8 49.7 27.3 21.4 March 123.8 101.3 2.8 19.6 10.0 7.1 17.1 14.6 65.6 55.1 31.0 24.5 April 135.6 111.4 3.0 21.2 14.4 9.5 18.5 16.0 68.0 58.3 34.7 27.6 May 136.5 111.4 2.9 22.1 16.1 11.1 26.2 21.7 61.8 51.4 32.4 27.3 June 137.8 110.1 3.3 24.4 15.5 11.4 23.9 20.7 66.4 52.3 31.9 25.7 August 127.9 100.1 3.5 24.3 13.8 8.6 23.5 18.1 58.3 47.8 32.3 25.7 August 119.3 86.8 3.1 29.3 9.7 7.4 22.8 16.3 61.7 44.3 25.2 18.8 September 100.7 79.4 2.5 18.7 12.6 6.9 15.9 14.0 50.9 41.1 21.3 17.4														
February March 103.1 82.9 2.0 18.2 7.6 4.6 8.5 7.2 59.8 49.7 27.3 21.4 March 123.8 101.3 2.8 19.6 10.0 7.1 17.1 14.6 65.6 55.1 31.0 24.5 April 135.6 111.4 3.0 21.2 14.4 9.5 18.5 16.0 68.0 58.3 34.7 27.6 May 136.5 111.4 2.9 22.1 16.1 11.1 26.2 21.7 61.8 51.4 32.4 27.3 June 137.8 110.1 3.3 24.4 15.5 11.4 23.9 20.7 66.4 52.3 31.9 25.7 August' 119.3 86.8 3.1 29.3 9.7 7.4 22.8 16.3 61.7 44.3 25.2 18.8 September ^p 100.7 79.4 2.5 18.7 12.6 6.9 15.9 14.0 50.9 41.1 21.3 17.4		December	112.4	82.3	3.8	26.3	12.9	7.8	14.3	10.7	55.9	42.8	29.3	21.0
March 123.8 101.3 2.8 19.6 10.0 7.1 17.1 14.6 65.6 55.1 31.0 24.5 April 135.6 111.4 3.0 21.2 14.4 9.5 18.5 16.0 68.0 58.3 34.7 27.6 May 136.5 111.4 2.9 22.1 16.1 11.1 26.2 21.7 61.8 51.4 32.4 27.3 June 137.8 110.1 3.3 24.4 15.5 11.4 23.9 20.7 66.4 52.3 31.9 25.7 July ^f 127.9 100.1 3.5 24.3 13.8 8.6 23.5 18.1 58.3 47.8 32.3 25.7 August ^r 119.3 86.8 3.1 29.3 9.7 7.4 22.8 16.3 61.7 44.3 25.2 18.8 September ^p 100.7 79.4 2.5 18.7 12.6 6.9 15.9 1	2007:	January	95.0	75.4	1.6	18.0	10.5	6.2	9.2	8.3	52.8	45.1	22.4	15.8
April 135.6 111.4 3.0 21.2 14.4 9.5 18.5 16.0 68.0 58.3 34.7 27.6 May 136.5 111.4 2.9 22.1 16.1 11.1 26.2 21.7 61.8 51.4 32.4 27.3 June 137.8 110.1 3.3 24.4 15.5 11.4 23.9 20.7 66.4 52.3 31.9 25.7 July 100.1 3.5 24.3 13.8 8.6 23.5 18.1 58.3 47.8 32.3 25.7 August 119.3 86.8 3.1 29.3 9.7 7.4 22.8 16.3 61.7 44.3 25.2 18.8 September 100.7 79.4 2.5 18.7 12.6 6.9 15.9 14.0 50.9 41.1 21.3 17.4								4.6					27.3	21.4
May 136.5 111.4 2.9 22.1 16.1 11.1 26.2 21.7 61.8 51.4 32.4 27.3 June 137.8 110.1 3.3 24.4 15.5 11.4 23.9 20.7 66.4 52.3 31.9 25.7 July ^r 127.9 100.1 3.5 24.3 13.8 8.6 23.5 18.1 58.3 47.8 32.3 25.7 August ^r 119.3 86.8 3.1 29.3 9.7 7.4 22.8 16.3 61.7 44.3 25.2 18.8 September ^p 100.7 79.4 2.5 18.7 12.6 6.9 15.9 14.0 50.9 41.1 21.3 17.4		March	123.8	101.3	2.8	19.6	10.0	7.1	17.1	14.6	65.6	55.1	31.0	24.5
May 136.5 111.4 2.9 22.1 16.1 11.1 26.2 21.7 61.8 51.4 32.4 27.3 June 137.8 110.1 3.3 24.4 15.5 11.4 23.9 20.7 66.4 52.3 31.9 25.7 July ^r 127.9 100.1 3.5 24.3 13.8 8.6 23.5 18.1 58.3 47.8 32.3 25.7 August ^r 119.3 86.8 3.1 29.3 9.7 7.4 22.8 16.3 61.7 44.3 25.2 18.8 September ^p 100.7 79.4 2.5 18.7 12.6 6.9 15.9 14.0 50.9 41.1 21.3 17.4		April	135.6	111.4	3.0	21.2	14.4	9.5	18.5	16.0	68.0	58.3	34.7	27.6
July ^r 127.9 100.1 3.5 24.3 13.8 8.6 23.5 18.1 58.3 47.8 32.3 25.7 August ^r 119.3 86.8 3.1 29.3 9.7 7.4 22.8 16.3 61.7 44.3 25.2 18.8 September ^p 100.7 79.4 2.5 18.7 12.6 6.9 15.9 14.0 50.9 41.1 21.3 17.4														
August ^r 119.3 86.8 3.1 29.3 9.7 7.4 22.8 16.3 61.7 44.3 25.2 18.8 September ^p 100.7 79.4 2.5 18.7 12.6 6.9 15.9 14.0 50.9 41.1 21.3 17.4		June	137.8	110.1	3.3	24.4	15.5	11.4	23.9	20.7	66.4	52.3	31.9	25.7
August ^r 119.3 86.8 3.1 29.3 9.7 7.4 22.8 16.3 61.7 44.3 25.2 18.8 September ^p 100.7 79.4 2.5 18.7 12.6 6.9 15.9 14.0 50.9 41.1 21.3 17.4		July	127 0	100.1	3.5	24 3	13.8	86	23.5	18.1	58.2	47 8	32.3	25.7
September ^p 100.7 79.4 2.5 18.7 12.6 6.9 15.9 14.0 50.9 41.1 21.3 17.4														
		- n	l .											
Average RSE (%) ¹ 4 4 22 13 13 15 8 8 5 5 6 6		September ^r	100.7	79.4		18.7	12.6	6.9		14.0	50.9	41.1	21.3	17.4
	Averag	ge RSE (%) ¹	4	4	22	13	13	15	8	8	5	5	6	6

^pPreliminary. ^rRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period.

 $^{^{\}rm 3}$ Computed using unrounded data.

 $^{^2}$ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

			United States				Northeast		Midwest		South		West	
	Period		In st	ructures wi	th									
	Period			2 to 4	5 units									
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit	
						1	Seasonall	y adjusted						
2006:	September	1,319	866	(S)	413	165	87	203	145	606	410	345	224	
	October	1,286	837	(S)	409	164	86	198	139	587	398	337	214	
	November	1,263	820	(S)	407	163	86	193	134	573	389	334	211	
	December	1,245	803	(S)	407	163	84	187	131	558	374	337	214	
2007:	January	1,216	779	(S)	404	165	84	184	129	538	358	329	208	
2007.	February	1,218	772	(S)	403	165	82	180	127	532	354	331	209	
	March	1,190	756	(S)	402	165	81	177	125	522	346	326	204	
	April	1,181	748	(S)	401	167	82	174	122	512	340	328	204	
	May	1,164	730	(S)	403	168	82	174	121	502	329	320	198	
	June	1,163	724	(S)	408	168	82	174	121	499	323	322	198	
	July ^r	1,144	708	(S)	405	169	82	173	120	484	312	318	194	
	August ^r	1,130	687	(S)	411	163	77	180	123	477	301	310	186	
	n.													
	September ^p	1,114	675	(S)	407	164	76	172	118	471	297	307	184	
Avera	ge RSE (%) ¹	2	3	(X)	3	5	8	4	4	3	3	4	5	
Perce	nt Change:													
	September 2007 from August 2007	-1.4%	-1.7%	<i>(S)</i>	-1.0%	0.6%	-1.3%	-4.4%	-4.1%	-1.3%	-1.3%	-1.0%	-1.1%	
	90% Confidence Interval ²	± 0.8	±1.0	(X)	± 1.4	± 2.1	± 2.4	± 2.0	± 2.6	± 1.5	± 1.6	± 1.2	± 1.6	
	September 2007 from September 2006	-15.5%	-22.1%	(S)	-1.5%	-0.6%	-12.6%	-15.3%	-18.6%	-22.3%	-27.6%	-11.0%	-17.9%	
	90% Confidence Interval ²	± 1.8	± 2.3	(X)	± 5.5	± 5.3	± 8.0	± 4.8	± 5.8	± 2.9	± 4.0	± 3.4	± 4.0	
		ĮĮ					Not season:	ally adjusted	i			ļ		
2006:	September	1,354.3	902.1	39.6	412.6	168.3	90.6	211.5	153.4	621.2	425.5	353.3	232.5	
	October	1,313.1	864.4	39.5	409.2	166.9	88.5	205.3	146.7	596.7	407.9	344.2	221.3	
	November December	1,271.8	827.0	36.3	408.5	165.1	87.8	198.3	139.2	571.9	387.2	336.4	212.8	
	December	1,204.9	764.7	34.9	405.3	162.3	83.7	183.7	127.6	534.3	351.2	324.6	202.2	
2007:	January	1,172.5	737.3	33.2	402.0	161.5	80.4	175.3	120.8	518.9	339.5	316.9	196.6	
	February	1,162.6	728.3	32.9	401.4	159.0	76.5	168.7	115.8	514.6	337.1	320.4	198.9	
	March	1,160.2	726.9	32.4	400.9	159.8	76.4	168.0	116.2	513.7	337.6	318.6	196.8	
	April	1 171 0	726.2	22.1	402.5	164.0	70.5	167.4	115.6	512.0	340.8	224.0	200.4	
	May	1,171.0 1,173.8	736.3 739.2	32.1 30.9	402.5	164.9 168.3	79.5 82.2	167.4 173.5	115.6 120.7	513.8 508.3	335.0	324.9 323.7	200.4 201.4	
	June	1,181.9	743.0	30.6	408.3	169.2	82.9	178.0	125.0	507.7	332.1	327.0	203.1	
	1													
	July ^r August ^r	1,178.5 1,160.4	741.5 719.6	31.2 31.8	405.7 408.9	171.6 166.7	84.6 80.8	180.4 186.4	127.6 130.0	497.5 488.6	325.1 313.6	328.9 318.6	204.3 195.3	
	September ^p	1,139.3	700.8	31.5	407.0	166.7	78.9	179.3	125.4	481.6	307.4	311.7	189.1	
Avera	ge RSE (%) ¹	2	3	8	3	5	8	4	4	3	3	4	5	

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

			United	ed States		North	heast	Mid	west	So	uth	W	est
	Period		In st	ructures wi									
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit						
						Seas	onally adju	sted annual	rate				
2006:	September	2,019	1,681	(S)	304	197	134	327	269	981	850	514	428
	October	1,919	1,561	(S)	316	156	121	312	269	999	773	452	398
	November December	1,885 1,887	1,521 1,501	(S) (S)	299 332	168 155	110 113	290 311	258 245	992 973	793 799	435 448	360 344
2007:	January	1,830	1,498	(S)	300	170	141	265	232	963	801	432	324
	February	1,628	1,302	(S)	288	142	106	233	190	889	723	364	283
	March	1,610	1,301	(S)	270	137	90	242	198	828	688	403	325
	April	1,523	1,260	(S)	224	124	79	227	207	808	674	364	300
	May	1,554	1,297	(S)	213	140	106	233	196	787	680	394	315
	June	1,496	1,238	(S)	226	153	113	227	198	771	644	345	283
	July ^r	1,520	1,212	(S)	278	128	83	226	173	793	656	373	300
	August¹	1,516	1,239	(S)	253	155	121	178	157	776	631	407	330
	September ^p	1,391	1,095	(S)	265	144	95	238	196	672	535	337	269
Averaş	ge RSE (%) ¹	4	4	(X)	12	15	16	9	9	6	6	8	8
Perce	nt Change:												
	September 2007 from August 2007	-8.2%	-11.6%	(S)	4.7%	-7.1%	-21.5%	33.7%	24.8%	-13.4%	-15.2%	-17.2%	-18.5%
	90% Confidence Interval ²	± 8.7	± 8.2	(X)	± 23.5	± 27.2	± 24.1	± 22.2	± 23.8	± 14.4	± 12.7	± 12.2	±11.6
	September 2007 from September 2006	-31.1%	-34.9%	(S)	-12.8%	-26.9%	-29.1%	-27.2%	-27.1%	-31.5%	-37.1%	-34.4%	-37.1%
	90% Confidence Interval ²	± 6.8	±4.9	(X)	± 30.9	± 24.0	± 20.6	± 13.3	± 12.9	± 10.7	± 7.5	± 10.5	±11.7
]	Not seasona	ally adjusted	i				
2005 2006		1,931.4 1,979.4	1,635.9 1,654.5	37.5 40.8	258.0 284.2	170.7 179.1	131.7 128.3	351.9 325.1	307.2 285.5	903.7 986.7	760.5 825.8	505.1 488.6	436.5 414.9
RSE (%)	1	1	13	4	5	5	2	2	1	2	2	2
2006:	Year to Date	1,467.0	1,233.9	27.5	205.6	135.3	95.7	240.3	212.6	721.7	610.2	369.7	315.4
2007:	Year to Date	1,132.8	915.6	25.3	191.9	104.1	74.1	164.3	137.8	587.0	483.1	277.4	220.6
RSE (%)	1	1	9	5	7	10	2	3	2	2	3	3
	Year to Date Percent Change ³	-22.8%	-25.8%	-8.3%	-6.6%	-23.1%	-22.5%	-31.6%	-35.2%	-18.7%	-20.8%	-24.9%	-30.1%
	90% Confidence Interval ²	± 2.0	± 2.2	± 17.4	± 8.2	± 8.1	± 10.2	± 3.2	± 3.3	± 3.0	± 3.6	± 3.9	± 3.6
2006:	September	180.9	152.6	2.9	25.4	18.0	12.7	30.5	25.7	86.2	75.3	46.1	39.0
	October	172.5	142.4	3.5	26.5	14.4	11.4	29.4	25.7	87.9	69.0	40.8	36.3
	November	158.9	131.4	4.9	22.6	14.0	9.6	26.4	24.0	82.6	67.6	35.8	30.1
	December	181.1	146.7	4.8	29.5	15.3	11.6	29.0	23.1	94.5	79.0	42.3	33.0
2007:	January	127.3	103.9	2.2	21.1	11.9	9.8	17.7	15.3	67.7	56.4	30.0	22.4
	February	112.5	90.5	2.6	19.4	9.7	7.2	15.3	12.4	62.3	51.1	25.2	19.7
	March	122.8	100.2	2.8	19.8	9.7	6.2	17.0	13.7	64.3	54.0	31.9	26.2
	April	118.9	98.1	3.1	17.8	9.2	5.6	17.7	16.2	63.7	53.0	28.3	23.3
	May June	129.5 131.2	107.5 107.5	3.8 2.9	18.2 20.7	11.2 14.5	8.3 10.8	19.4 19.1	16.2 16.5	66.1 67.1	56.9 55.4	32.9 30.4	26.2 24.8
	July ^r	120.0	101.2	2.7	25.1	11.0	60	10.2	145	67.2	540	21 5	24.0
	July August ^r	129.0 138.2	101.2 108.3	2.7 2.5	25.1 27.4	11.0 14.5	6.9 10.9	19.3 16.7	14.5 14.3	67.3 70.0	54.9 54.4	31.5 37.0	24.9 28.7
	September ^p	123.4	98.4	2.6	22.4	12.5	8.3	22.2	18.7	58.5	46.9	30.2	24.5
Averag	ge RSE (%) ¹	4	4	29	12	15	16	9	9	6	6	8	8
. 1 v C 1 d 2	50 1000 (/0)	<u> </u>	·		-2					J	Ü	,	

^pPreliminary. ^rRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period. ³ Computed using unrounded data.

 $^{^2}$ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.