

U.S. Census Bureau Erica Filipek (301) 763-5160 Raemeka Gant For Release 8:30 A.M. EST, Wednesday, November 19, 2003 CB03-181

### **NEW RESIDENTIAL CONSTRUCTION IN OCTOBER 2003**

#### **BUILDING PERMITS**

Privately-owned housing units authorized by building permits in October were at a seasonally adjusted annual rate of 1,973,000, according to estimates reported today by the U.S. Commerce Department's Census Bureau. This is 5.2 percent ( $\pm 0.7\%$ ) above the revised September rate of 1,875,000 and is 8.8 percent ( $\pm 1.0\%$ ) above the October 2002 estimate of 1,813,000.

Single-family authorizations in October were at a rate of 1,535,000; this is 3.2 percent ( $\pm 0.7\%$ ) above the September figure of 1,487,000. Authorizations of units in buildings with five units or more were at a rate of 356,000 in October.

#### **HOUSING STARTS**

Privately-owned housing starts in October were at a seasonally adjusted annual rate of 1,960,000. This is 2.9 percent ( $\pm$ 5.8%) above the revised September estimate of 1,905,000 and is 18.6 percent ( $\pm$ 6.8%) above the October 2002 rate of 1,653,000.

Single-family housing starts in October 2003 were at a rate of 1,617,000; this is 5.7 percent ( $\pm 6.2\%$ ) above the September figure of 1,530,000. The October estimate for units in buildings with five units or more was 319,000.

## HOUSING COMPLETIONS

Privately-owned housing completions in October were at a seasonally adjusted annual rate of 1,727,000, according to estimates released jointly today by the U.S. Census Bureau and the U.S. Department of Housing and Urban Development. This is 0.7 percent  $(\pm 7.7\%)$  above the revised September estimate of 1,715,000 and is 8.5 percent  $(\pm 7.5\%)$  above the October 2002 rate of 1,591,000.

Single-family housing completions in October 2003 were at a rate of 1,475,000; this is 4.6 percent ( $\pm 8.1\%$ ) above the September figure of 1,410,000. The October rate for units in buildings with five units or more was 230,000.

## **EXPLANATORY NOTES**

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 4 months to establish an underlying trend for building permit authorizations, 5 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent  $(\pm 3.2\%)$  above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range contains zero, it is uncertain whether there was an increase or decrease; that is, the change is not statistically significant. The same applies to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed below.

New Residential Construction data for November will be released on Tuesday, December 16, 2003, at 8:30 A.M. EST.

Our Internet site is: <a href="http://www.census.gov/newresconst">http://www.census.gov/newresconst</a>

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

			United States			Northeast	neast	Midwest		South		West	
	Period		In s	tructures wi	th								
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total  476 487 464 470 531 437 447 475 443 465 469 486 519 1 6.8% ±1.5 9.0% ±2.0  413.0 430.9 (X) 363.5 412.6 1 13.5% ±1.3 41.9 33.5 33.4 32.9 37.4 37.8 41.3 43.1 43.4 42.4 39.8 41.9 46.2	1 unit
						Sea	sonally adju	ısted annual	rate				
2002:	October	1,813	1,390	71	352	173	128	364	270	800	617	476	375
	November	1,764	1,377	70	317	161	123	340	275	776	616	487	363
	December	1,907	1,420	77	410	180	136	394	287	869	642	464	355
2003:	January	1,777	1,406	87	284	157	119	354	277	796	620	470	390
	February	1,786	1,319	78	389	170	100	308	250	777	595		374
	March	1,688	1,311	71	306	150	106	324	257	777	607	437	341
	April	1,724	1,332	82	310	152	110	341	258	784	622		342
	May June	1,803	1,349	84	370	166	111	343	262	819	627	7 476 487 2 464 0 470 5 531 7 437 2 447 7 475 443 5 465 0 469 1 1 1 1 1 6 6.8% 8 ± 1.5 9.0% 7 ± 2.0 9 413.0 9 430.9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	349
	June	1,823	1,427	77	319	158	115	379	282	843	667		363
	July	1,800	1,434	77	289	161	118	364	287	810	665		364
	August	1,901	1,484	84	333	189	119	377	290	866	700		375
	September <sup>r</sup>	1,875	1,487	88	300	164	121	384	298	841	681	7 476 487 464 487 464 487 464 487 465 467 477 475 443 469 486 487 486 487 486 487 486 487 486 487 486 487 486 487 487 487 487 487 487 487 487 487 487	387
	October <sup>p</sup>	1,973	1,535	82	356	185	126	379	302	890	710	519	397
Avera	ge RSE (%) <sup>1</sup>	1	1	3	1	1	2	1	1	1	1	1	1
Perce	ent Change:												
	October 2003 from September 2003	5.2%	3.2%	-6.8%	18.7%	12.8%	4.1%	-1.3%	1.3%	5.8%	4.3%	6.8%	2.6%
	90% Confidence Interval <sup>3</sup>	± 0.7	± 0.7	± 2.3	± 1.4	± 1.5	± 1.8	± 1.8	± 2.0	± 1.1	± 1.3	± 1.5	± 1.7
	October 2003 from October 2002	8.8%	10.4%	15.5%	1.1%	6.9%	-1.6%	4.1%	11.9%	11.3%	15.1%	9.0%	5.9%
	90% Confidence Interval <sup>3</sup>	± 1.0	± 0.9	± 3.5	± 1.7	± 2.6	± 3.2	± 1.7	± 1.9	± 1.5	± 1.7	± 2.0	± 2.3
							Not season	ally adjusted	d				
2001 2002		1,636.7 1,747.7	1,235.6 1,332.6	66.0 73.7	335.2 341.4	159.8 173.7	117.7 126.6	333.6 352.4	252.5 263.4	730.3 790.7	556.9 606.5		308.5 336.2
RSE (	%)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
2002:	Year to Date <sup>2</sup>	1,475.5	1,134.3	63.3	278.0	144.4	104.3	294.3	223.0	673.2	519.6	363.5	287.4
	Year to Date <sup>2</sup>	1,582.5	1,234.0	69.6	278.9	145.6	100.2	309.2	242.8	715.1	568.2		322.8
RSE (	%)	(Z)	(Z)	2	(Z)	1	1	1	1	1	1	1	1
	Year to Date Percent Change 4	7.2%	8.8%	10.0%	0.3%	0.8%	-3.9%	5.0%	8.9%	6.2%	9.4%	13.5%	12.3%
	90% Confidence Interval <sup>3</sup>	± 0.7	± 0.9	± 3.2	± 0.8	± 1.8	± 2.2	± 0.8	± 0.9	± 0.6	± 0.7	± 1.3	± 1.5
2002:	October	162.9	123.0	7.0	32.9	16.2	12.0	36.2	26.0	68.6	52.3	A1 Q	32.8
	November	126.8	96.0	5.3	25.6	12.4	9.1	25.2	19.7	55.6	42.8		24.4
	December	135.8	94.6	5.6	35.5	12.6	9.0	26.7	17.2	63.0	44.1	33.4	24.3
2003:	January	121.6	95.3	5.4	20.8	9.3	6.9	18.6	13.9	60.8	47.5	32.9	27.0
	February	124.2	91.2	5.2	27.7	9.4	5.5	17.9	13.7	59.5	46.2		25.7
	March	143.5	114.1	5.8	23.6	11.7	8.4	26.6	21.5	67.5	54.2	37.8	30.1
	April	161.8	130.2	7.5	24.1	14.6	10.6	34.4	27.3	71.5	58.9	41.3	33.4
	May	167.1	129.5	7.4	30.1	16.1	11.3	33.6	27.0	74.3	58.2	43.1	33.1
	June	172.1	135.5	7.6	29.0	15.7	11.5	36.6	28.1	76.4	60.9	43.4	35.0
	July	165.7	134.9	6.5	24.2	15.9	11.6	35.1	28.5	72.2	60.4	42.4	34.4
	August	165.0	128.6	7.4	29.0	17.3	10.8	33.6	26.1	74.4	59.9		31.8
	September <sup>r</sup>	163.1	127.3	8.3	27.6	14.4	10.9	35.8	27.3	71.1	56.2	41.9	32.9
	October <sup>p</sup>	178.7	135.2	8.2	35.4	17.7	12.0	37.1	28.8	77.8	60.1	476 487 464 470 531 437 447 475 443 465 469 486 <b>519</b> 1 <b>6.8%</b> ± 1.5 <b>9.0%</b> ± 2.0 413.0 430.9 (X) 363.5 412.6 1 <b>13.5%</b> ± 1.3 41.9 33.5 33.4 43.4 43.4 43.8 41.9	34.4

Preliminary. "Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period. <sup>2</sup>Reflects revisions not distributed to months.

<sup>&</sup>lt;sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

<sup>&</sup>lt;sup>4</sup> Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

	Period		United	States		Northeast		Midwest		South		West	
			In structures with								1		
	Tellou	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2002:	October	155.1	100.9	4.5	49.8	16.5	11.5	23.6	18.6	78.4	48.3	36.5	22.4
	November	150.8	96.5	4.7	49.6	16.7	11.5	18.8	15.6	77.5	47.0	37.9	22.4
	December	154.9	97.2	4.7	53.0	16.6	11.8	19.5	15.2	81.7	48.4	37.2	21.8
2003:	January	158.6	101.4	4.2	53.0	18.3	13.3	19.5	14.6	85.4	52.0	35.4	21.5
	February	170.9	108.4	4.8	57.6	19.1	13.7	22.7	16.6	89.8	55.5	39.3	22.6
	March	170.2	107.8	5.1	57.4	18.6	13.7	25.0	19.1	87.9	52.0	38.8	23.0
	April	180.1	113.8	5.7	60.6	19.8	12.9	29.2	21.8	92.4	55.7	38.7	23.4
	May	184.6	116.5	6.0	62.1	21.7	12.9	28.3	21.0	95.1	58.6	39.6	24.0
	June	183.2	114.2	6.7	62.3	21.9	14.0	27.8	19.8	97.2	59.6	36.2	20.8
	July	178.3	114.5	6.2	57.6	19.0	13.2	28.2	19.2	94.8	59.6	36.3	22.5
	August <sup>r</sup>	179.0	114.7	6.1	58.2	20.0	11.8	25.7	18.3	96.1	60.0	37.2	24.6
	September <sup>r</sup>	177.1	114.1	5.1	58.0	19.4	12.2	23.2	16.5	95.6	60.1	38.9	25.2
	October <sup>p</sup>	188.3	123.2	5.5	59.5	22.1	14.1	25.4	18.2	98.6	61.4	42.2	29.5
Avera	ge RSE (%) <sup>1</sup>	3	4	15	7	9	11	10	9	5	5	7	10
Perce	ent Change: <sup>2</sup>												
	October 2003 from September 2003	6.3%	8.0%	8.0%	2.8%	13.6%	16.1%	9.7%	9.9%	3.1%	2.2%	8.5%	16.9%
	90% Confidence Interval <sup>3</sup>	± 4.9	± 8.2	$\pm17.0$	± 7.0	$\pm$ 8.1	± 8.2	± 12.3	± 15.3	± 5.0	± 6.6	± 16.5	± 31.6
	October 2003 from October 2002	21.4%	22.2%	21.6%	19.6%	33.6%	23.1%	7.6%	-2.4%	25.7%	27.1%	15.5%	31.7%
	90% Confidence Interval <sup>3</sup>	± 9.0	± 11.8	$\pm 41.5$	± 17.0	$\pm 24.6$	± 16.6	± 20.0	$\pm18.5$	± 11.5	± 13.4	± 24.1	$\pm41.0$

 $<sup>^</sup>p Preliminary. \quad ^r Revised. \quad RSE \ Relative \ Standard \ Error.$ 

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period. 

<sup>2</sup> Computed using unrounded data.

<sup>&</sup>lt;sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

# Table 3. New Privately-Owned Housing Units Started

		United States		Northeast		Midwest		South		West			
	Period		In s	tructures wi	th								
	renou	T 1	1	2 to 4	5 units	Tr. 4 - 1	1	T 1	1	T 1	1	T-4-1	1
		Total	1 unit	units	or more	Total Sea	1 unit sonally adiu	Total sted annual	1 unit	Total	1 unit	Total	1 unit
							, ,						
2002:	October November	1,653	1,366	(S)	254	145	116	321	251	702	617	485	382
	December	1,760 1,815	1,403 1,462	(S) (S)	323 318	144 162	109 115	379 386	300 322	807 792	658 645	430 475	336 380
		1,013	1,402	(5)	510	102	113	360	322	172	043	475	300
2003:	January	1,828	1,509	(S)	278	145	115	349	327	820	646	514	421
	February	1,640	1,312	(S)	298	142	98	279	247	759	602	460	365
	March	1,742	1,393	(S)	313	155	112	351	281	814	680	422	320
	April	1,627	1,357	(S)	239	150	130	319	283	724	589	434	355
	May	1,745	1,389	(S)	329	151	116	357	293	791	620	446	360
	June	1,844	1,499	(S)	317	162	106	353	290	822	683	507	420
	July	1,890	1,533	(S)	321	186	121	392	321	866	728	446	363
	August <sup>r</sup>	1,831	1,490	(S)	309	152	110	401	325	848	711	430	344
	September <sup>r</sup>	1,905	1,530	(S)	329	178	112	424	346	856	696	447	376
	October <sup>p</sup>	1,960	1,617	(S)	319	146	109	390	331	898	731	526	446
Avoro	ge RSE (%) <sup>1</sup>	3	3	(X)	10	9	9	6	6	4	4	5	5
				(11)	10					·			3
Perce	nt Change:												
	October 2003 from September 2003	2.9%	5.7%	(S)	-3.0%	-18.0%	-2.7%	-8.0%	-4.3%	4.9%	5.0%	17.7%	18.6%
	90% Confidence Interval <sup>2</sup>	± 5.8	± 6.2	(X)	± 18.7	± 10.5	± 13.7	± 11.5	± 10.9	± 9.1	± 9.5	± 13.0	± 14.8
	October 2003 from October 2002	18.6%	18.4%	(S)	25.6%	0.7%	-6.0%	21.5%	31.9%	27.9%	18.5%	8.5%	16.8%
	90% Confidence Interval <sup>2</sup>	± 6.8	± 7.0	(X)	± 23.4	± 16.2	± 11.3	± 17.2	± 19.9	± 12.1	± 11.7	± 9.3	± 10.4
			Ti-				Not seasona	ally adjusted	i	1	ſ	1	
2001		1,602.7 1,704.9	1,273.3 1,358.6	36.6 38.5	292.8 307.9	149.2 158.4	110.8 117.8	330.4 349.6	269.3 276.7	732.0 781.5	590.3 628.2	391.1 415.5	303.0 335.8
2002 RSE (9	×)	1,704.9	1,338.0	12	307.9	2	117.8	349.0	270.7	781.3	2	1	2
	Year to Date Year to Date	1,448.8 1,547.1	1,158.7 1,260.9	33.0 27.8	257.1 258.4	134.8 133.3	100.6 96.1	294.7 313.8	233.2 264.2	667.1 703.7	537.3 576.5	352.2 396.3	287.5 324.1
RSE (9	%)	2	3	15	8	6	7	5	5	4	4	4	5
	Year to Date Percent Change 3	6.8%	8.8%	-15.9%	0.5%	-1.1%	-4.5%	6.5%	13.3%	5.5%	7.3%	12.5%	12.7%
	90% Confidence Interval <sup>2</sup>	± 1.6	± 1.6	± 18.8	± 5.7	± 5.0	± 3.7	± 3.4	± 3.4	± 2.4	± 2.4	± 3.6	± 3.5
2002:	October	146.8	118.8	3.2	24.9	13.4	10.5	30.7	23.9	60.7	52.4	42.0	32.0
	November	133.0	102.6	2.9	27.5	12.0	9.0	30.5	23.8	59.5	46.8	31.1	23.1
	December	123.1	97.2	2.6	23.3	11.6	8.1	24.4	19.7	54.9	44.1	32.2	25.3
2003:	January	117.8	95.9	2.8	19.0	7.8	5.8	17.7	16.2	57.6	45.7	34.7	28.3
2005.	February	109.7	88.1	2.0	19.6	7.9	5.0	15.0	12.9	55.4	45.0	31.4	25.1
	March	147.2	120.1	2.8	24.3	12.0	8.7	26.8	21.4	71.8	61.4	36.6	28.6
	April	151.0	120.2	2.7	20.4	12.2		20.7	27.6		55.4	40.4	22.7
	May	151.2 165.0	128.2 133.7	2.7 2.4	20.4 29.0	13.2 14.4	11.4 11.3	30.7 36.0	27.6 30.4	66.9 72.6	55.4 57.5	40.4 42.0	33.7 34.4
	June	174.5	144.4	2.5	27.6	15.8	10.8	36.1	30.6	75.2	63.1	47.5	39.9
	July	175.8	142.8	3.3	29.7	17.6	11.6	37.8	31.2	77.6	64.8	42.8	35.1
	August	163.8	132.2	2.9	28.7	15.0	11.1	36.8	29.7	75.0	62.3	37.1	29.1
	September <sup>r</sup>	169.4	136.0	4.1	29.3	16.3	10.4	40.3	33.4	73.5	59.3	39.3	33.0
		Ī	Ì						Ī	I	I	I	
	October <sup>p</sup>	172.6	139.5	2.3	30.7	13.4	9.9	36.5	30.8	78.2	62.1	44.5	36.8
Avara	October <sup>p</sup> ge RSE (%) <sup>1</sup>	<b>172.6</b>	<b>139.5</b>	<b>2.3</b> 21	<b>30.7</b>	<b>13.4</b> 9	<b>9.9</b>	<b>36.5</b>	<b>30.8</b>	<b>78.2</b>	<b>62.1</b>	<b>44.5</b> 5	<b>36.8</b> 5

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

 $<sup>^2\,\</sup>mathrm{See}$  the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

<sup>&</sup>lt;sup>3</sup> Computed using unrounded data.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

		United States			Northeast		Midwest		South		West		
	David		In structures with										
	Period			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
							Seasonall	y adjusted					
2002:	October	1,026	696	(S)	304	125	73	208	149	426	294	267	180
	November	1,030	694	(S)	309	125	73	211	149	429	296	265	176
	December	1,039	703	(S)	309	127	75	214	151	432	299	266	178
2003:	January	1,054	721	(S)	307	126	76	218	156	436	302	274	187
	February	1,052	719	(S)	307	121	74	217	154	437	303	277	188
	March	1,053	724	(S)	304	124	76	214	154	441	309	274	185
	April	1,046	724	(S)	298	122	77	211	154	436	304	277	189
	May	1,044	721	(S)	299	118	76	210	155	439	303	277	187
	June	1,058	732	(S)	302	119	76	211	158	444	305	284	193
	July	1,073	741	(S)	308	124	77	212	160	455	314	282	190
	August <sup>r</sup>	1,097	755	(S)	318	123	76	219	165	467	322	288	192
	September <sup>r</sup>	1,116	767	(S)	324	127	76	225	169	478	331	286	191
	October <sup>p</sup>	1,129	778	<b>(S)</b>	327	124	74	229	173	486	335	290	196
Avera	ge RSE (%) <sup>1</sup>	2	2	(X)	3	4	5	4	4	3	2	3	3
Perce	ent Change:												
	October 2003 from September 2003	1.2%	1.4%	(S)	0.9%	-2.4%	-2.6%	1.8%	2.4%	1.7%	1.2%	1.4%	2.6%
	90% Confidence Interval <sup>2</sup>	± 0.8	$\pm1.0$	(X)	± 1.5	± 1.5	± 1.9	± 1.9	± 1.6	± 1.4	± 1.7	± 1.6	$\pm 1.9$
	October 2003 from October 2002	10.0%	11.8%	(S)	7.6%	-0.8%	1.4%	10.1%	16.1%	14.1%	13.9%	8.6%	8.9%
	90% Confidence Interval <sup>2</sup>	± 2.4	± 2.4	(X)	± 5.4	± 5.4	± 5.3	± 7.0	± 6.5	± 4.3	± 4.2	± 2.8	$\pm 3.8$
							Not seasona	ally adjusted	i				
2002:	October	1,057.0	723.0	26.6	307.3	129.8	77.0	217.5	157.6	434.5	301.3	275.3	187.1
	November	1,039.7	700.1	27.2	312.3	128.3	75.9	214.2	151.4	430.7	296.2	266.5	176.6
	December	1,001.2	668.8	26.3	306.0	125.0	73.8	207.1	145.0	413.0	280.8	256.0	169.2
2003:	January	1,005.2	675.2	25.4	304.6	122.2	72.6	206.1	144.8	415.6	282.6	261.3	175.2
	February	999.4	671.6	25.6	302.2	115.0	68.7	201.9	140.2	418.6	286.8	263.9	175.9
	March	1,014.2	687.6	24.4	302.3	119.6	71.8	200.9	141.0	429.3	298.5	264.5	176.3
	April	1,032.2	708.8	23.8	299.6	120.7	75.2	202.8	146.0	435.3	302.7	273.4	185.0
	May	1,055.6	729.6	23.8	302.3	118.3	75.6	211.5	155.7	446.5	309.2	279.3	189.1
	June	1,083.9	756.6	23.7	303.7	120.3	77.1	218.1	165.1	455.1	315.5	290.4	198.9
	July	1,117.3	782.7	24.1	310.5	126.8	79.9	224.1	171.7	470.9	328.7	295.5	202.5
	August <sup>r</sup>	1,136.0	795.9	24.1	315.9	126.8	79.6	230.2	176.8	481.6	337.3	297.3	202.2
	September <sup>r</sup>	1,152.9	805.2	24.5	323.2	129.4	78.5	236.8	181.1	490.6	343.9	296.1	201.7
	October <sup>p</sup>	1,166.2	810.6	24.4	331.2	128.3	77.4	241.1	184.1	497.3	344.9	299.5	204.3
Avera	ge RSE (%) <sup>1</sup>	2	2	9	3	4	5	4	4	3	2	3	3

Preliminary. Frevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

<sup>&</sup>lt;sup>2</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Table 5. New Privately-Owned Housing Units Completed

		United States		Northeast		Midwest		South		West			
	Period		In s	tructures wi	th								
	Terrod	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit						
					***************************************			sted annual					
2002:	October	1,591	1,286	(S)	279	132	108	311	263	758	608	390	307
2002.	November	1,706	1,394	(S)	284	157	112	356	302	731	608	462	372
	December	1,674	1,353	(S)	290	134	102	339	289	763	623	438	339
2002.	Ionnor.				20.4	4.40					400	100	
2003:	January February	1,647 1,672	1,314 1,326	(S) (S)	284 321	140 210	99 128	282 309	248 283	795 732	628 568	430 421	339 347
	March	1,621	1,293	(S)	281	118	77	348	275	729	598	426	343
	April	4 400				440	404	250	***			10.5	
	May	1,680 1,742	1,371 1,385	(S) (S)	270 325	149 191	106 125	359 349	289 257	766 746	647 623	406 456	329 380
	June	1,663	1,363	(S)	274	156	103	332	246	744	645	431	369
	Lle												
	July August <sup>r</sup>	1,678 1,573	1,415 1,325	(S) (S)	234 228	138 151	114 124	352 326	283 265	720 695	618 599	468 401	400 337
	September <sup>r</sup>	1,715	1,410	(S)	261	146	116	356	299	730	599	483	396
	O.4.1P	1 727	1 455	(C)	220	160	126	221	204	704	(72	462	202
	October <sup>p</sup>	1,727	1,475	(S)	230	160	126	321	284	784	673	462	392
Averag	ge RSE (%) <sup>1</sup>	4	4	(X)	12	10	9	10	9	5	5	6	7
Perce	nt Change:												
	October 2003 from September 2003	0.7%	4.6%	(S)	-11.9%	9.6%	8.6%	-9.8%	-5.0%	7.4%	12.4%	-4.3%	-1.0%
	90% Confidence Interval <sup>2</sup>	± 7.7	± 8.1	(X)	± 20.6	± 17.6	± 17.0	± 18.1	± 17.1	± 13.5	± 14.6	± 10.2	± 12.4
	October 2003 from October 2002	8.5%	14.7%	(S)	-17.6%	21.2%	16.7%	3.2%	8.0%	3.4%	10.7%	18.5%	27.7%
	90% Confidence Interval <sup>2</sup>	± 7.5	± 8.3	(X)	± 17.5	± 35.2	± 28.5	± 15.9	± 16.1	± 10.0	± 11.9	± 16.6	± 20.1
							Not seasona	ally adjusted	l				
2001 2002		1,570.8 1,648.4	1,255.9 1,325.1	33.9 35.0	281.0 288.2	144.8 147.9	113.7 113.3	316.4 329.8	261.1 272.0	726.3 757.8	578.2 614.8	383.3 412.8	302.9 325.0
RSE (9	%)	1	1	11	3	3	4	3	3	1	2	1	1
2002:	Year to Date	1,338.3	1,068.2	30.0	240.1	120.8	92.6	264.9	215.7	623.4	502.7	329.1	257.2
2003:	Year to Date	1,364.4	1,115.2	27.0	222.2	126.7	91.1	272.2	221.1	608.4	507.6	357.0	295.4
RSE (9	%)	3	3	22	10	10	9	8	7	4	5	5	6
	Year to Date Percent Change 3	2.0%	4.4%	-10.0%	-7.4%	4.9%	-1.6%	2.8%	2.5%	-2.4%	1.0%	8.5%	14.9%
	90% Confidence Interval <sup>2</sup>	± 2.5	± 2.4	± 18.5	± 7.2	± 7.7	± 6.9	± 5.6	± 5.4	± 3.8	± 3.7	± 4.7	$\pm 5.1$
2002:	October	143.2	117.4	2.2	23.6	11.8	9.7	29.5	25.4	67.4	54.7	34.6	27.6
	November	149.7	125.6	2.2	22.0	13.8	10.3	33.6	29.5	61.3	51.8	41.0	34.0
	December	160.4	131.3	2.8	26.2	13.3	10.4	31.3	26.8	73.0	60.3	42.7	33.8
2003:	January	113.3	90.1	3.4	19.8	9.5	6.6	18.4	16.0	56.3	44.7	29.2	22.8
	February	115.7	92.3	1.7	21.7	14.3	8.7	19.2	17.4	52.2	41.1	30.0	25.0
	March	125.4	101.0	3.5	20.9	8.6	5.5	25.3	19.9	57.7	47.9	33.8	27.7
	April	129.5	105.2	3.1	21.3	11.0	7.6	27.4	22.0	59.7	50.3	31.4	25.3
	May	142.9	113.4	2.6	26.9	16.0	10.5	28.3	20.7	61.1	50.9	37.5	31.3
	June	144.2	117.1	2.3	24.8	13.8	9.0	28.6	20.9	64.8	55.9	36.9	31.3
	July	141.6	117.5	2.7	21.4	11.4	9.2	30.6	24.2	60.8	51.5	38.7	32.5
	August <sup>r</sup>	143.2	117.1	2.1	24.0	14.0	11.2	30.2	23.7	62.4	52.3	36.6	29.9
	September <sup>r</sup>	153.2	127.0	3.8	22.4	14.1	11.5	33.8	28.9	63.4	52.1	41.9	34.5
	October <sup>p</sup>	155.4	134.5	1.9	19.0	14.0	11.3	30.4	27.4	70.1	60.9	40.8	35.0
Averag	ge RSE (%) <sup>1</sup>	4	4	22	12	10	9	10	9	5	5	6	7
											1		

Preliminary. Fevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

 $<sup>^{\</sup>rm 3}$  Computed using unrounded data.

 $<sup>^2\,\</sup>mathrm{See}$  the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals