

U.S. Census Bureau Erica Filipek (301) 763-5160 Raemeka Gant For Release 8:30 A.M. EDT, Wednesday, September 17, 2003 CB03-147

### NEW RESIDENTIAL CONSTRUCTION IN AUGUST 2003

#### **BUILDING PERMITS**

Privately-owned housing units authorized by building permits in August were at a seasonally adjusted annual rate of 1,886,000, according to estimates reported today by the U.S. Commerce Department's Census Bureau. This is 4.8 percent ( $\pm 0.8\%$ ) above the revised July rate of 1,800,000 and is 10.7 percent ( $\pm 1.0\%$ ) above the August 2002 estimate of 1,704,000.

Single-family authorizations in August were at a rate of 1,475,000; this is 2.9 percent ( $\pm 0.8\%$ ) above the July figure of 1,434,000. Authorizations of units in buildings with five units or more were at a rate of 333,000 in August.

#### **HOUSING STARTS**

Privately-owned housing starts in August were at a seasonally adjusted annual rate of 1,820,000. This is 3.8 percent ( $\pm 6.2\%$ ) below the revised July estimate of 1,892,000, but is 11.7 percent ( $\pm 8.8\%$ ) above the August 2002 rate of 1,630,000.

Single-family housing starts in August 2003 were at a rate of 1,476,000; this is 4.0 percent ( $\pm 5.9\%$ ) below the July figure of 1,537,000. The August estimate for units in buildings with five units or more was 308,000.

### HOUSING COMPLETIONS

Privately-owned housing completions in August were at a seasonally adjusted annual rate of 1,575,000, according to estimates released jointly today by the U.S. Census Bureau and the U.S. Department of Housing and Urban Development. This is 6.5 percent  $(\pm 6.6\%)$  below the revised July estimate of 1,685,000 and is 7.6 percent  $(\pm 6.9\%)$  below the August 2002 rate of 1,705,000.

Single-family housing completions in August 2003 were at a rate of 1,315,000; this is 7.1 percent ( $\pm$ 7.2%) below the July figure of 1,415,000. The August rate for units in buildings with five units or more was 241,000.

## **EXPLANATORY NOTES**

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 4 months to establish an underlying trend for building permit authorizations, 5 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (±3.2%) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range contains zero, it is uncertain whether there was an increase or decrease; that is, the change is not statistically significant. The same applies to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed below.

New Residential Construction data for September will be released on Friday, October 17, 2003, at 8:30 A.M. EDT.

Our Internet site is: http://www.census.gov/newresconst

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

			United	States		North	neast	Mid	west	Sou	ıth	We	est
	Period		In s	tructures wit	th								
	Toriou			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Sea	sonally adju	sted annuai	rate				
2002:	August	1,704	1,319	73	312	165	119	346	253	773	605	420	342
	September	1,803	1,372	91	340	181	132	368	271	786	621	468	348
	October	1,813	1,390	71	352	173	128	364	270	800	617	476	375
	November	1,764	1,377	70	317	161	123	340	275	776	616	487	363
	December	1,907	1,420	77	410	180	136	394	287	869	642	464	355
2003:	January	1,777	1,406	87	284	157	119	354	277	796	620	470	390
	February	1,786	1,319	78	389	170	100	308	250	777	595	531	374
	March	1,688	1,311	71	306	150	106	324	257	777	607	437	341
	April	1,724	1,332	82	310	152	110	341	258	784	622	447	342
	May	1,803	1,349	84	370	166	111	343	262	819	627	475	349
	June	1,823	1,427	77	319	158	115	379	282	843	667	443	363
	July <sup>r</sup>	1,800	1,434	77	289	161	118	364	287	810	665	465	364
		,,,,,,	2,										
	August <sup>p</sup>	1,886	1,475	78	333	185	117	380	290	850	691	471	377
Avera	ge RSE (%) <sup>1</sup>	1	1	3	1	1	2	1	1	1	1	1	1
Perce	ent Change:												
	August 2003 from July 2003	4.8%	2.9%	1.3%	15.2%	14.9%	-0.8%	4.4%	1.0%	4.9%	3.9%	1.3%	3.6%
	90% Confidence Interval <sup>3</sup>	± 0.8	$\pm 0.8$	± 1.8	± 1.4	± 1.7	± 2.1	± 1.8	± 2.1	± 1.6	± 1.8	± 0.8	± 0.9
	August 2003 from August 2002	10.7%	11.8%	6.8%	6.7%	12.1%	-1.7%	9.8%	14.6%	10.0%	14.2%	12.1%	10.2%
	90% Confidence Interval <sup>3</sup>	± 1.0	± 0.9	± 3.8	± 2.3	± 2.4	± 3.0	± 1.6	± 1.8	± 1.7	± 1.9	± 1.7	± 1.9
							Not seasona	ılly adjusted				l	
2001		1,636.7	1,235.6	66.0	335.2	159.8	117.7	333.6	252.5	730.3	556.9	413.0	308.5
2002		1,747.7	1,332.6	73.7	341.4	173.7	126.6	352.4	263.4	790.7	606.5	430.9	336.2
RSE (	%)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
2002:	Year to Date <sup>2</sup>	1,166.5	903.4	48.5	214.6	113.9	82.1	228.1	174.7	542.1	419.6	282.5	227.0
2003:	Year to Date <sup>2</sup>	1,231.7	966.9	52.4	212.4	111.4	76.8	235.6	186.5	562.9	449.8	321.7	253.8
RSE (	%)	(Z)	(Z)	2	(Z)	1	2	1	1	1	1	1	1
	Year to Date Percent Change 4	5.6%	7.0%	8.0%	-1.0%	-2.1%	-6.4%	3.3%	6.8%	3.8%	7.2%	13.9%	11.8%
	90% Confidence Interval <sup>3</sup>	± 0.7	± 0.9	± 3.4	± 0.9	± 1.9	± 2.3	± 0.9	± 1.0	± 0.7	± 0.8	± 1.4	± 1.6
	-												
2002:	August September	153.7	119.8	6.6	27.3	15.5	11.2	31.8	23.8	68.7	54.3	37.6	30.4
	September	149.5	110.1	8.0	31.4	15.2	11.2	32.1	23.1	63.6	48.0	38.5	27.7
	October	162.9	123.0	7.0	32.9	16.2	12.0	36.2	26.0	68.6	52.3	41.9	32.8
	November	126.8	96.0	5.3	25.6	12.4	9.1	25.2	19.7	55.6	42.8	33.5	24.4
							0.0				44.1	33.4	24.3
	December	135.8	94.6	5.6	35.5	12.6	9.0	26.7	17.2	63.0			
2003:	December  January				35.5 20.8	12.6 9.3	9.0 6.9	26.7 18.6	17.2	63.0	47.5	32.9	27.0
2003:	December  January February	135.8 121.6 124.2	94.6 95.3 91.2	5.6 5.4 5.2	20.8 27.7	9.3 9.4	6.9 5.5	18.6 17.9	13.9 13.7	60.8 59.5	47.5 46.2	32.9 37.4	25.7
2003:	December  January	135.8 121.6	94.6 95.3	5.6 5.4	20.8	9.3	6.9	18.6	13.9	60.8	47.5	32.9	
2003:	December  January February	135.8 121.6 124.2	94.6 95.3 91.2	5.6 5.4 5.2	20.8 27.7	9.3 9.4	6.9 5.5	18.6 17.9	13.9 13.7	60.8 59.5	47.5 46.2	32.9 37.4	25.7
2003:	December  January February March  April May	135.8 121.6 124.2 143.5 161.8 167.1	94.6 95.3 91.2 114.1 130.2 129.5	5.6 5.4 5.2 5.8 7.5 7.4	20.8 27.7 23.6 24.1 30.1	9.3 9.4 11.7 14.6 16.1	6.9 5.5 8.4 10.6 11.3	18.6 17.9 26.6 34.4 33.6	13.9 13.7 21.5 27.3 27.0	60.8 59.5 67.5 71.5 74.3	47.5 46.2 54.2 58.9 58.2	32.9 37.4 37.8 41.3 43.1	25.7 30.1 33.4 33.1
2003:	December  January February March  April	135.8 121.6 124.2 143.5	94.6 95.3 91.2 114.1 130.2	5.6 5.4 5.2 5.8 7.5	20.8 27.7 23.6 24.1	9.3 9.4 11.7	6.9 5.5 8.4	18.6 17.9 26.6	13.9 13.7 21.5	60.8 59.5 67.5	47.5 46.2 54.2	32.9 37.4 37.8 41.3	25.7 30.1 33.4
2003:	December  January February March  April May	135.8 121.6 124.2 143.5 161.8 167.1	94.6 95.3 91.2 114.1 130.2 129.5	5.6 5.4 5.2 5.8 7.5 7.4	20.8 27.7 23.6 24.1 30.1	9.3 9.4 11.7 14.6 16.1	6.9 5.5 8.4 10.6 11.3	18.6 17.9 26.6 34.4 33.6	13.9 13.7 21.5 27.3 27.0	60.8 59.5 67.5 71.5 74.3	47.5 46.2 54.2 58.9 58.2	32.9 37.4 37.8 41.3 43.1	25.7 30.1 33.4 33.1
2003:	December  January February March  April May June	135.8 121.6 124.2 143.5 161.8 167.1 172.1	94.6 95.3 91.2 114.1 130.2 129.5 135.5	5.6 5.4 5.2 5.8 7.5 7.4 7.6	20.8 27.7 23.6 24.1 30.1 29.0	9.3 9.4 11.7 14.6 16.1 15.7	6.9 5.5 8.4 10.6 11.3 11.5	18.6 17.9 26.6 34.4 33.6 36.6	13.9 13.7 21.5 27.3 27.0 28.1	60.8 59.5 67.5 71.5 74.3 76.4	47.5 46.2 54.2 58.9 58.2 60.9	32.9 37.4 37.8 41.3 43.1 43.4	25.7 30.1 33.4 33.1 35.0

PPreliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period. <sup>2</sup>Reflects revisions not distributed to months.

<sup>&</sup>lt;sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

<sup>4</sup> Computed

<sup>&</sup>lt;sup>4</sup> Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

			United	States		Northeast		Midwest		South		West	
	Period		In structures with										
	1 0.190	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2002:	August	150.1	101.3	5.6	43.2	16.6	11.1	23.1	18.0	74.7	48.2	35.7	24.0
	September	140.9	92.1	3.1	45.7	14.8	10.4	19.9	16.2	71.5	45.6	34.8	19.9
	October	155.1	100.9	4.5	49.8	16.5	11.5	23.6	18.6	78.4	48.3	36.5	22.4
	November	150.8	96.5	4.7	49.6	16.7	11.5	18.8	15.6	77.5	47.0	37.9	22.4
	December	154.9	97.2	4.7	53.0	16.6	11.8	19.5	15.2	81.7	48.4	37.2	21.8
2003:	January	158.6	101.4	4.2	53.0	18.3	13.3	19.5	14.6	85.4	52.0	35.4	21.5
	February	170.9	108.4	4.8	57.6	19.1	13.7	22.7	16.6	89.8	55.5	39.3	22.6
	March	170.2	107.8	5.1	57.4	18.6	13.7	25.0	19.1	87.9	52.0	38.8	23.0
	April	180.1	113.8	5.7	60.6	19.8	12.9	29.2	21.8	92.4	55.7	38.7	23.4
	May	184.6	116.5	6.0	62.1	21.7	12.9	28.3	21.0	95.1	58.6	39.6	24.0
	June <sup>r</sup>	183.2	114.2	6.7	62.3	21.9	14.0	27.8	19.8	97.2	59.6	36.2	20.8
	July <sup>r</sup>	178.3	115.7	5.9	56.7	18.8	13.6	28.2	19.4	94.8	60.0	36.5	22.8
	August <sup>p</sup>	179.2	115.3	5.9	58.0	21.0	13.2	26.8	17.7	94.5	60.3	36.9	24.1
Avera	ge RSE (%) <sup>1</sup>	3	4	15	7	9	11	11	9	5	5	6	9
Perce	ent Change: <sup>2</sup>												
	August 2003 from July 2003	0.5%	-0.3%	-1.0%	2.2%	11.5%	-2.9%	-5.0%	-8.4%	-0.3%	0.5%	1.1%	6.0%
	90% Confidence Interval <sup>3</sup>	± 3.7	± 4.2	$\pm16.0$	± 6.8	± 13.6	$\pm10.1$	$\pm11.0$	$\pm11.8$	± 4.7	± 5.8	± 8.1	$\pm 11.0$
	August 2003 from August 2002	19.4%	13.8%	5.9%	34.1%	26.2%	18.8%	16.0%	-1.4%	26.5%	25.1%	3.5%	0.5%
	90% Confidence Interval <sup>3</sup>	± 7.4	± 7.6	± 40.8	± 18.8	± 17.8	± 16.2	± 18.9	± 18.4	± 11.2	± 12.0	± 14.5	± 13.4

 $<sup>^</sup>p Preliminary. \quad \ ^r Revised. \quad RSE \ Relative \ Standard \ Error.$ 

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period. 
<sup>2</sup> Computed using unrounded data.

<sup>&</sup>lt;sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

# Table 3. New Privately-Owned Housing Units Started

1,000   1,00			United States			Nortl	neast	Mid	west	So	uth	W	est	
Trook   Troo		Period		In s	tructures wit	th								
2002   August   1,600   1,200   55   350   100   120   200   333   200   768   664   360   2		renou												
2003   August			Total	I unit	units	or more					Total	1 unit	Total	1 unit
September   1,870   1,440   0,80   334   176   118   390   291   919   600   440   310   320							Sea	sonany auju	sted annuar	Tate				
Overline	2002:													295
November   1,266   1,465   655   322   144   169   379   300   807   658   440   120   1		September	1,810	1,449	(S)	324	176	118	389	291	805	669	440	371
December   1.815		October	1,653	1,366	(S)	254	145	116	321	251	702	617	485	382
2003. January   1.828   1.528   1.539   1.53   2.78   1.45   1.15   1.49   2.27   1.520   6.44   5.14   1.54   March   1.747   1.533   1.53   1.53   1.12   3.51   2.81   2.81   2.82   2.42   2.33   2.84   2.34			1,760	1,403	(S)	323	144	109	379	300	807	658	430	336
Primary   1,640   1,312   1,85   298   142   99   229   227   399   602   440   1,464   1,46		December	1,815	1,462	(S)	318	162	115	386	322	792	645	475	380
Petwary   1,640   1,312   0,85   298   142   99   229   247   799   602   440   1,44	2003:	January	1 828	1 509	(S)	278	145	115	349	327	820	646	514	421
April 1.627 1.337 (S) 270 150 130 310 283 724 580 444 1.24   May 1.748 1.390 (S) 320 151 116 337 293 791 620 466 2.24   June 1.344 1.499 (S) 337 162 166 333 290 822 663 507 4   August 1.344 1.499 (S) 337 162 166 333 290 822 663 507 4   August 1.344 1.490 (S) 321 189 122 386 322 851 701 436 3   Average RSE (%) 33 000 11 10 0 9 6 6 6 4 4 4 5    Percent Change:  Angust 2003 from July 2003   -5.8% -4.0% (S) -4.0% -22.3% -11.5% 1.0% 0.0% -2.7% -4.0% -1.8% 5.5    August 2003 from August 2002   -9.0% Confidence Interval 2   -2.00   -2.														365
May   1,745   1,389   65   329   151   116   337   292   791   620   446   520   540   5		March	1,742	1,393	(S)	313	155	112	351	281	814	680	422	320
May   1.745   1.389   0.53   3.29   151   116   3.57   2.90   7.91   6.20   4.46   3.57     July		April	1 627	1 257	(5)	220	150	120	210	202	724	590	424	355
June		-												360
August Percent Change:  August 2003 from July 2003  -3.8% -4.0% (5) -4.0% -2.3.3% -11.5% 1.0% 0.0% -2.7% -4.0% -1.8% -5.5% -4.0% -2.3.3% -11.5% 1.0% 0.0% -2.7% -4.0% -1.8% -5.5% -4.0% -2.3.3% -11.5% 1.0% 0.0% -2.7% -4.0% -1.8% -5.5% -4.0% -1.8% -5.5% -4.0% -1.8% -5.5% -4.0% -1.8% -5.5% -4.0% -1.8% -5.5% -4.0% -1.8% -5.5% -4.0% -1.8% -5.5% -4.0% -1.8% -5.5% -4.0% -1.8% -5.5% -4.0% -1.8% -1.8% -5.5% -4.0% -1.8% -1.8% -1.8% -1.00% -1.00% -1.05% -1.00% -1.0		June <sup>r</sup>								290	822		507	420
August Percent Change:  August 2003 from July 2003  -3.8% -4.0% (5) -4.0% -2.3.3% -11.5% 1.0% 0.0% -2.7% -4.0% -1.8% -5.5% -4.0% -2.3.3% -11.5% 1.0% 0.0% -2.7% -4.0% -1.8% -5.5% -4.0% -2.3.3% -11.5% 1.0% 0.0% -2.7% -4.0% -1.8% -5.5% -4.0% -1.8% -5.5% -4.0% -1.8% -5.5% -4.0% -1.8% -5.5% -4.0% -1.8% -5.5% -4.0% -1.8% -5.5% -4.0% -1.8% -5.5% -4.0% -1.8% -5.5% -4.0% -1.8% -5.5% -4.0% -1.8% -1.8% -5.5% -4.0% -1.8% -1.8% -1.8% -1.00% -1.00% -1.05% -1.00% -1.0		- · r												
Average RSE (%)   3   3   (%)   11   10   9   6   0   4   4   5		July	1,892	1,537	(S)	321	189	122	384	322	875	730	444	363
Percent Change:		August <sup>p</sup>	1,820	1,476	(S)	308	145	108	388	322	851	701	436	345
Percent Change:   August 2003   73.8%   -4.0%   (S)   -4.0%   -23.3%   -11.5%   1.0%   0.0%   -2.7%   -4.0%   -1.8%   -5.4	Averas	ge RSE (%) <sup>1</sup>	3	3	(X)	11	10	9	6	6	4	4	5	6
August 2003 from July 2003  3.8%	·													
Second continue con	Perce	ů .	2 90/	4.00/	<b>(E)</b>	4.00/	22.20/	11.50/	1.00/	0.00/	2.70/	4.00/	1.90/	5.00/
August 2003 From August 2002 90% Confidence Interval <sup>2</sup> 28.8 ± 7.8 (X) ± 24.0 ± 22.0 ± 11.1 ± 27.6 ± 22.2 ± 11.2 ± 11.3 ± 16.0 ± 16.  Not seasonally adjusted    1.6027   1.273.3   36.6   292.8   149.2   110.8   330.4   269.3   732.0   590.3   301.1   30.2   300.		• •												
2001   1,002.7   1,273.3   36.6   292.8   149.2   110.8   330.4   269.3   732.0   590.3   391.1   30.2		-												
1,602.7   1,273.3   3.6   292.8   149.2   110.8   330.4   269.3   732.0   590.3   391.1   30   30   30   30   30   30   30   3														16.9%
2001   1,602.7   1,273.3   36.6   292.8   149.2   110.8   330.4   269.3   732.0   590.3   391.1   30   1,704.9   1,358.6   38.5   307.9   158.4   117.8   349.6   276.7   781.5   628.2   415.5   33   38.5   307.9   158.4   117.8   349.6   276.7   781.5   628.2   415.5   33   38.5   307.9   158.4   117.8   349.6   276.7   781.5   628.2   415.5   33   38.5   38.5   38.5   38.5   38.5   38.5   38.5   38.5   38.5   38.5   38.5   38.5   38.5   38.5   38.9   429.3   272.4   22   203.3   Year to Date   1,205.1   985.1   21.6   198.5   103.3   75.7   235.6   200.4   553.0   454.2   313.3   25   25   25   25   25   25   25   2		90% Confidence Interval <sup>2</sup>	± 8.8	± 7.8	(X)	± 24.0					±11.2	± 11.3	± 16.0	± 16.4
2002   1,704.9   1,358.6   38.5   307.9   158.4   117.8   349.6   276.7   781.5   628.2   415.5   33   RSE (%)								Not seasona	ally adjusted					
RSE (%)  1														303.0 335.8
2002: Year to Date 2003: Year to Date 1,146.4 915.9 26.6 203.8 105.6 79.3 229.5 183.5 538.9 429.3 272.4 22 2003: Year to Date 1,205.1 985.1 21.6 198.5 103.3 75.7 235.6 200.4 553.0 454.2 313.3 25   RSE (%) 3 3 3 23 9 111 8 7 6 4 4 4 6    Year to Date Percent Change 3 5.1% 7.5% -18.8% -2.6% -2.2% -4.6% 2.7% 9.2% 2.6% 5.8% 15.0% 13.3   90% Confidence Interval 2 ± 1.7 ± 1.6 ± 20.2 ± 6.0 ± 5.8 ± 2.5 ± 3.1 ± 2.8 ± 2.5 ± 2.2 ± 4.2 ± 4.2   2002: August 147.0 111.4 2.9 32.6 16.5 12.0 31.0 21.4 67.3 52.0 32.1 2   September 155.6 124.0 3.2 28.4 15.9 10.8 34.5 25.9 67.5 55.6 37.8 3    October 146.8 118.8 3.2 24.9 13.4 10.5 30.7 23.9 60.7 52.4 42.0 3   November 133.0 102.6 2.9 27.5 12.0 9.0 30.5 23.8 59.5 46.8 31.1 2   December 123.1 97.2 2.6 23.3 11.6 8.1 24.4 19.7 54.9 44.1 32.2 2    2003: January 117.8 95.9 2.8 19.0 7.8 5.8 17.7 16.2 57.6 45.7 34.7 2   February 109.7 88.1 2.0 19.6 7.9 5.0 15.0 12.9 55.4 45.0 31.4 2   April 151.2 128.2 2.7 20.4 13.2 11.4 30.7 27.6 66.9 55.4 40.4 3   May 165.0 133.7 2.4 29.0 14.4 11.3 36.0 30.4 72.6 57.5 42.0 3   June 4 174.5 144.4 2.5 27.6 15.8 10.8 36.1 30.6 75.2 63.1 47.5 3    July 4 176.1 143.3 3.1 29.7 18.0 11.8 37.1 31.4 78.4 65.1 42.5 3    August 163.6 131.4 3.4 28.8 14.2 10.8 36.1 29.9 75.1 61.1 38.2 25.0 30.2 3    August 163.6 131.4 3.4 28.8 14.2 10.8 36.1 29.9 75.1 61.1 38.2 25.0 30.2 30.2 30.2 30.2 30.2 30.2 30.2 30	2002		1,704.9	1,338.0		307.9	136.4	117.6	349.0	276.7	761.3	028.2	413.3	
2003: Year to Date	RSE (9	%)	1	1	12	3	2	1	2	2	1	2	1	2
RSE (%)    3	2002:													
Year to Date Percent Change³         5.1%         7.5%         -18.8%         -2.6%         -2.2%         -4.6%         2.7%         9.2%         2.6%         5.8%         15.0%         13.1           90% Confidence Interval²         ± 1.7         ± 1.6         ± 20.2         ± 6.0         ± 5.8         ± 2.5         ± 3.1         ± 2.8         ± 2.5         ± 2.2         ± 4.2         ± 4.2         ± 4.2           2002: August         147.0         111.4         2.9         32.6         16.5         12.0         31.0         21.4         67.3         52.0         32.1         2           September         155.6         124.0         3.2         28.4         15.9         10.8         34.5         25.9         67.5         55.6         37.8         3           October         146.8         118.8         3.2         24.9         13.4         10.5         30.7         23.9         60.7         52.4         42.0         3           November         133.0         102.6         2.9         27.5         12.0         9.0         30.5         23.8         59.5         46.8         31.1         2           2003: January         117.8         95.9         2.8 <td< td=""><td>2003:</td><td>Year to Date</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>223.8</td></td<>	2003:	Year to Date												223.8
90% Confidence Interval <sup>2</sup> ± 1.7  ± 1.6  ± 20.2  ± 6.0  ± 5.8  ± 2.5  ± 3.1  ± 2.8  ± 2.5  ± 2.2  ± 4.2  ±	Dar.													223.8 254.8
90% Confidence Interval <sup>2</sup> ± 1.7  ± 1.6  ± 20.2  ± 6.0  ± 5.8  ± 2.5  ± 3.1  ± 2.8  ± 2.5  ± 2.2  ± 4.2  ±	RSE (9	Year to Date	1,205.1	985.1	21.6	198.5	103.3	75.7	235.6	200.4	553.0	454.2	313.3	
2002: August	RSE (9	Year to Date %)	1,205.1	985.1 3	21.6	198.5 9	103.3 11	75.7 8	235.6 7	200.4	553.0 4	454.2 4	313.3	254.8
September       155.6       124.0       3.2       28.4       15.9       10.8       34.5       25.9       67.5       55.6       37.8       3         October November November December       146.8       118.8       3.2       24.9       13.4       10.5       30.7       23.9       60.7       52.4       42.0       3         December December       123.1       97.2       2.6       23.3       11.6       8.1       24.4       19.7       54.9       44.1       32.2       2         2003: January February December       117.8       95.9       2.8       19.0       7.8       5.8       17.7       16.2       57.6       45.7       34.7       2         2003: January February December       109.7       88.1       2.0       19.6       7.9       5.0       15.0       12.9       55.4       45.0       31.4       2         March Horth       147.2       120.1       2.8       24.3       12.0       8.7       26.8       21.4       71.8       61.4       36.6       2         April May 165.0       133.7       2.4       29.0       14.4       11.3       36.0       30.4       72.6       66.9       55.4       40.4       3<	RSE (9	Year to Date  **Year to Date Percent Change**	1,205.1 3 5.1%	985.1 3 <b>7.5%</b>	21.6 23 -18.8%	198.5 9 -2.6%	103.3 11 -2.2%	75.7 8 -4.6%	235.6 7 <b>2.7%</b>	200.4 6 <b>9.2%</b>	553.0 4 <b>2.6%</b>	454.2 4 5.8%	313.3 6 <b>15.0%</b>	254.8 6 13.8%
October       146.8       118.8       3.2       24.9       13.4       10.5       30.7       23.9       60.7       52.4       42.0       3         November       133.0       102.6       2.9       27.5       12.0       9.0       30.5       23.8       59.5       46.8       31.1       2         December       123.1       97.2       2.6       23.3       11.6       8.1       24.4       19.7       54.9       44.1       32.2       2         2003: January       117.8       95.9       2.8       19.0       7.8       5.8       17.7       16.2       57.6       45.7       34.7       2         February       109.7       88.1       2.0       19.6       7.9       5.0       15.0       12.9       55.4       45.0       31.4       2         March       147.2       120.1       2.8       24.3       12.0       8.7       26.8       21.4       71.8       61.4       36.6       2         April       151.2       128.2       2.7       20.4       13.2       11.4       30.7       27.6       66.9       55.4       40.4       3         June*       174.5       144.4       <	RSE (9	Year to Date  **Year to Date Percent Change**	1,205.1 3 5.1%	985.1 3 <b>7.5%</b>	21.6 23 -18.8%	198.5 9 -2.6%	103.3 11 -2.2%	75.7 8 -4.6%	235.6 7 <b>2.7%</b>	200.4 6 <b>9.2%</b>	553.0 4 <b>2.6%</b>	454.2 4 5.8%	313.3 6 <b>15.0%</b>	254.8 6
November 133.0 102.6 2.9 27.5 12.0 9.0 30.5 23.8 59.5 46.8 31.1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		Year to Date  Year to Date Percent Change <sup>3</sup> 90% Confidence Interval <sup>2</sup> August	1,205.1 3 5.1% ± 1.7 147.0	985.1 3 7.5% ± 1.6	21.6 23 -18.8% ± 20.2	198.5 9 -2.6% ±6.0 32.6	103.3 11 -2.2% ± 5.8	75.7 8 -4.6% ± 2.5	235.6 7 2.7% ± 3.1 31.0	200.4 6 9.2% ± 2.8 21.4	553.0 4 2.6% ± 2.5	454.2 4 5.8% ± 2.2 52.0	313.3 6 15.0% ± 4.2 32.1	254.8 6 13.8% ± 4.5 26.0
December 123.1 97.2 2.6 23.3 11.6 8.1 24.4 19.7 54.9 44.1 32.2 2  2003: January 117.8 95.9 2.8 19.0 7.8 5.8 17.7 16.2 57.6 45.7 34.7 2  February 109.7 88.1 2.0 19.6 7.9 5.0 15.0 12.9 55.4 45.0 31.4 2  March 147.2 120.1 2.8 24.3 12.0 8.7 26.8 21.4 71.8 61.4 36.6 2  April 151.2 128.2 2.7 20.4 13.2 11.4 30.7 27.6 66.9 55.4 40.4 3  May 165.0 133.7 2.4 29.0 14.4 11.3 36.0 30.4 72.6 57.5 42.0 3  June 17.4 144.4 2.5 27.6 15.8 10.8 36.1 30.6 75.2 63.1 47.5 3  July 17.4 176.1 143.3 3.1 29.7 18.0 11.8 37.1 31.4 78.4 65.1 42.5 3  August 163.6 131.4 3.4 28.8 14.2 10.8 36.1 29.9 75.1 61.1 38.2 29.9		Year to Date  Year to Date Percent Change <sup>3</sup> 90% Confidence Interval <sup>2</sup> August	1,205.1 3 5.1% ± 1.7 147.0	985.1 3 7.5% ± 1.6	21.6 23 -18.8% ± 20.2	198.5 9 -2.6% ±6.0 32.6	103.3 11 -2.2% ± 5.8	75.7 8 -4.6% ± 2.5	235.6 7 2.7% ± 3.1 31.0	200.4 6 9.2% ± 2.8 21.4	553.0 4 2.6% ± 2.5	454.2 4 5.8% ± 2.2 52.0	313.3 6 15.0% ± 4.2 32.1	254.8 6 13.8% ± 4.5
2003: January February March  117.8  95.9  88.1  2.0  19.6  7.9  5.0  15.0  12.9  55.4  45.0  31.4  2  April  151.2  128.2  2.7  20.4  13.2  11.4  30.7  27.6  66.9  55.4  40.4  3  May  165.0  133.7  2.4  29.0  14.4  11.3  36.0  30.4  72.6  57.5  42.0  3  June <sup>r</sup> 174.5  144.4  2.5  27.6  15.8  10.8  36.1  30.6  75.2  63.1  47.5  38.2  28.8  August <sup>p</sup> 163.6  131.4  3.4  28.8  14.2  10.8  36.1  29.9  75.1  61.1  38.2  29.9		Year to Date  Year to Date Percent Change <sup>3</sup> 90% Confidence Interval <sup>2</sup> August September	1,205.1 3 5.1% ± 1.7 147.0 155.6	985.1 3 7.5% ± 1.6 111.4 124.0	21.6 23 -18.8% ± 20.2 2.9 3.2	198.5 9 -2.6% ± 6.0 32.6 28.4	103.3 11 -2.2% ± 5.8 16.5 15.9	75.7 8 -4.6% ± 2.5 12.0 10.8	235.6 7 2.7% ± 3.1 31.0 34.5	200.4 6 9.2% ± 2.8 21.4 25.9	553.0 4 2.6% ± 2.5 67.3 67.5	454.2 4 5.8% ± 2.2 52.0 55.6	313.3 6 15.0% ± 4.2 32.1 37.8	254.8 6 13.8% ± 4.5 26.0
February       109.7       88.1       2.0       19.6       7.9       5.0       15.0       12.9       55.4       45.0       31.4       2         March       147.2       120.1       2.8       24.3       12.0       8.7       26.8       21.4       71.8       61.4       36.6       2         April       151.2       128.2       2.7       20.4       13.2       11.4       30.7       27.6       66.9       55.4       40.4       3         May       165.0       133.7       2.4       29.0       14.4       11.3       36.0       30.4       72.6       57.5       42.0       3         June <sup>r</sup> 174.5       144.4       2.5       27.6       15.8       10.8       36.1       30.6       75.2       63.1       47.5       3         July <sup>r</sup> 176.1       143.3       3.1       29.7       18.0       11.8       37.1       31.4       78.4       65.1       42.5       3         August <sup>p</sup> 163.6       131.4       3.4       28.8       14.2       10.8       36.1       29.9       75.1       61.1       38.2       29.9		Year to Date  Year to Date Percent Change <sup>3</sup> 90% Confidence Interval <sup>2</sup> August September  October November	1,205.1 3 5.1% ± 1.7 147.0 155.6 146.8 133.0	985.1 3 7.5% ± 1.6 111.4 124.0 118.8 102.6	21.6 23 -18.8% ± 20.2 2.9 3.2 3.2 2.9	198.5 9 -2.6% ± 6.0 32.6 28.4 24.9 27.5	103.3 11 -2.2% ± 5.8 16.5 15.9	75.7 8 -4.6% ± 2.5 12.0 10.8 10.5 9.0	235.6 7 2.7% ± 3.1 31.0 34.5 30.7 30.5	200.4 6 9.2% ± 2.8 21.4 25.9 23.9 23.8	553.0 4 2.6% ± 2.5 67.3 67.5 60.7 59.5	454.2 4 5.8% ± 2.2 52.0 55.6 52.4 46.8	313.3 6 15.0% ± 4.2 32.1 37.8 42.0 31.1	254.8 6 13.8% ± 4.5 26.0 31.7 32.0 23.1
March       147.2       120.1       2.8       24.3       12.0       8.7       26.8       21.4       71.8       61.4       36.6       2         April       151.2       128.2       2.7       20.4       13.2       11.4       30.7       27.6       66.9       55.4       40.4       3         May       165.0       133.7       2.4       29.0       14.4       11.3       36.0       30.4       72.6       57.5       42.0       3         June <sup>r</sup> 174.5       144.4       2.5       27.6       15.8       10.8       36.1       30.6       75.2       63.1       47.5       3         July <sup>r</sup> 176.1       143.3       3.1       29.7       18.0       11.8       37.1       31.4       78.4       65.1       42.5       3         August <sup>p</sup> 163.6       131.4       3.4       28.8       14.2       10.8       36.1       29.9       75.1       61.1       38.2       29.9		Year to Date  Year to Date Percent Change <sup>3</sup> 90% Confidence Interval <sup>2</sup> August September  October November	1,205.1 3 5.1% ± 1.7 147.0 155.6 146.8 133.0	985.1 3 7.5% ± 1.6 111.4 124.0 118.8 102.6	21.6 23 -18.8% ± 20.2 2.9 3.2 3.2 2.9	198.5 9 -2.6% ± 6.0 32.6 28.4 24.9 27.5	103.3 11 -2.2% ± 5.8 16.5 15.9	75.7 8 -4.6% ± 2.5 12.0 10.8 10.5 9.0	235.6 7 2.7% ± 3.1 31.0 34.5 30.7 30.5	200.4 6 9.2% ± 2.8 21.4 25.9 23.9 23.8	553.0 4 2.6% ± 2.5 67.3 67.5 60.7 59.5	454.2 4 5.8% ± 2.2 52.0 55.6 52.4 46.8	313.3 6 15.0% ± 4.2 32.1 37.8 42.0 31.1	254.8 6 13.8% ± 4.5 26.0 31.7
April 151.2 128.2 2.7 20.4 13.2 11.4 30.7 27.6 66.9 55.4 40.4 3 May 165.0 133.7 2.4 29.0 14.4 11.3 36.0 30.4 72.6 57.5 42.0 3 June <sup>r</sup> 174.5 144.4 2.5 27.6 15.8 10.8 36.1 30.6 75.2 63.1 47.5 3 July <sup>r</sup> 176.1 143.3 3.1 29.7 18.0 11.8 37.1 31.4 78.4 65.1 42.5 3 August <sup>p</sup> 163.6 131.4 3.4 28.8 14.2 10.8 36.1 29.9 75.1 61.1 38.2 29.0 14.1 38.2 29.0 14.2 10.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 10.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 10.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.0 14.2 16.8 36.1 29.9 75.1 61.1 38.2 29.0 14.2 16.8 36.1 29.0 14.2 16.2 16.2 16.2 16.2 16.2 16.2 16.2 16	2002:	Year to Date  Year to Date Percent Change <sup>3</sup> 90% Confidence Interval <sup>2</sup> August September  October November December	1,205.1 3 5.1% ± 1.7 147.0 155.6 146.8 133.0 123.1	985.1 3 7.5% ±1.6 111.4 124.0 118.8 102.6 97.2	21.6 23 -18.8% ± 20.2 2.9 3.2 3.2 2.9 2.6	198.5 9 -2.6% ±6.0 32.6 28.4 24.9 27.5 23.3	103.3 11 -2.2% ±5.8 16.5 15.9 13.4 12.0 11.6	75.7 8 -4.6% ± 2.5 12.0 10.8 10.5 9.0 8.1	235.6 7 2.7% ± 3.1 31.0 34.5 30.7 30.5 24.4	200.4 6 9.2% ± 2.8 21.4 25.9 23.9 23.8 19.7	553.0 4 2.6% ±2.5 67.3 67.5 60.7 59.5 54.9	454.2 4 5.8% ± 2.2 52.0 55.6 52.4 46.8 44.1	313.3 6 15.0% ± 4.2 32.1 37.8 42.0 31.1 32.2	254.8 6 13.8% ± 4.5 26.0 31.7 32.0 23.1
May 165.0 133.7 2.4 29.0 14.4 11.3 36.0 30.4 72.6 57.5 42.0 3 June <sup>r</sup> 174.5 144.4 2.5 27.6 15.8 10.8 36.1 30.6 75.2 63.1 47.5 3  July <sup>r</sup> 176.1 143.3 3.1 29.7 18.0 11.8 37.1 31.4 78.4 65.1 42.5 3  August <sup>p</sup> 163.6 131.4 3.4 28.8 14.2 10.8 36.1 29.9 75.1 61.1 38.2 29.9	2002:	Year to Date  Year to Date Percent Change <sup>3</sup> 90% Confidence Interval <sup>2</sup> August September  October November December  January February	1,205.1 3 5.1% ± 1.7 147.0 155.6 146.8 133.0 123.1 117.8	985.1 3 7.5% ±1.6 111.4 124.0 118.8 102.6 97.2 95.9	21.6 23 -18.8% ± 20.2 2.9 3.2 2.9 2.6	198.5 9 -2.6% ±6.0 32.6 28.4 24.9 27.5 23.3 19.0	103.3 11 -2.2% ± 5.8 16.5 15.9 13.4 12.0 11.6	75.7 8 -4.6% ± 2.5 12.0 10.8 10.5 9.0 8.1 5.8	235.6 7 2.7% ± 3.1 31.0 34.5 30.7 30.5 24.4	200.4 6 9.2% ± 2.8 21.4 25.9 23.9 23.8 19.7	553.0 4 2.6% ±2.5 67.3 67.5 60.7 59.5 54.9	454.2 4 5.8% ± 2.2 52.0 55.6 52.4 46.8 44.1 45.7	313.3 6 15.0% ± 4.2 32.1 37.8 42.0 31.1 32.2 34.7	254.8 6 13.8% ±4.5 26.0 31.7 32.0 23.1 25.3
May 165.0 133.7 2.4 29.0 14.4 11.3 36.0 30.4 72.6 57.5 42.0 3 June <sup>r</sup> 174.5 144.4 2.5 27.6 15.8 10.8 36.1 30.6 75.2 63.1 47.5 3  July <sup>r</sup> 176.1 143.3 3.1 29.7 18.0 11.8 37.1 31.4 78.4 65.1 42.5 3  August <sup>p</sup> 163.6 131.4 3.4 28.8 14.2 10.8 36.1 29.9 75.1 61.1 38.2 29.9	2002:	Year to Date  Year to Date Percent Change <sup>3</sup> 90% Confidence Interval <sup>2</sup> August September  October November December  January February	1,205.1 3 5.1% ± 1.7 147.0 155.6 146.8 133.0 123.1 117.8 109.7	985.1 3 7.5% ±1.6 111.4 124.0 118.8 102.6 97.2 95.9 88.1	21.6 23 -18.8% ± 20.2 2.9 3.2 2.9 2.6 2.8 2.0	198.5 9 -2.6% ±6.0 32.6 28.4 24.9 27.5 23.3 19.0 19.6	103.3 11 -2.2% ± 5.8 16.5 15.9 13.4 12.0 11.6 7.8 7.9	75.7 8 -4.6% ±2.5 12.0 10.8 10.5 9.0 8.1 5.8 5.0	235.6 7 2.7% ± 3.1 31.0 34.5 30.7 30.5 24.4 17.7 15.0	200.4 6 9.2% ± 2.8 21.4 25.9 23.9 23.8 19.7 16.2 12.9	553.0 4 2.6% ±2.5 67.3 67.5 60.7 59.5 54.9 57.6 55.4	454.2 4 5.8% ± 2.2 52.0 55.6 52.4 46.8 44.1 45.7 45.0	313.3 6 15.0% ± 4.2 32.1 37.8 42.0 31.1 32.2 34.7 31.4	254.8 6 13.8% ±4.5 26.0 31.7 32.0 23.1 25.3 28.3
July <sup>r</sup> 176.1     143.3     3.1     29.7     18.0     11.8     37.1     31.4     78.4     65.1     42.5     3       August <sup>p</sup> 163.6     131.4     3.4     28.8     14.2     10.8     36.1     29.9     75.1     61.1     38.2     29.9	2002:	Year to Date  Year to Date Percent Change <sup>3</sup> 90% Confidence Interval <sup>2</sup> August September  October November December  January February March	1,205.1 3 5.1% ± 1.7 147.0 155.6 146.8 133.0 123.1 117.8 109.7 147.2	985.1 3 7.5% ±1.6 111.4 124.0 118.8 102.6 97.2 95.9 88.1 120.1	21.6 23 -18.8% ± 20.2 2.9 3.2 2.9 2.6 2.8 2.0 2.8	198.5 9 -2.6% ±6.0 32.6 28.4 24.9 27.5 23.3 19.0 19.6 24.3	103.3 11 -2.2% ±5.8 16.5 15.9 13.4 12.0 11.6 7.8 7.9 12.0	75.7 8 -4.6% ± 2.5 12.0 10.8 10.5 9.0 8.1 5.8 5.0 8.7	235.6 7 2.7% ± 3.1 31.0 34.5 30.7 30.5 24.4 17.7 15.0 26.8	200.4 6 9.2% ± 2.8 21.4 25.9 23.9 23.8 19.7 16.2 12.9 21.4	553.0 4 2.6% ±2.5 67.3 67.5 60.7 59.5 54.9 57.6 55.4 71.8	454.2 4 5.8% ± 2.2 52.0 55.6 52.4 46.8 44.1 45.7 45.0 61.4	313.3 6 15.0% ± 4.2 32.1 37.8 42.0 31.1 32.2 34.7 31.4 36.6	254.8 6 13.8% ± 4.5 26.0 31.7 32.0 23.1 25.3 28.3 25.1 28.6
August <sup>p</sup> 163.6 131.4 3.4 28.8 14.2 10.8 36.1 29.9 75.1 61.1 38.2 29	2002:	Year to Date  Year to Date Percent Change <sup>3</sup> 90% Confidence Interval <sup>2</sup> August September  October November December  January February March  April	1,205.1 3 5.1% ± 1.7 147.0 155.6 146.8 133.0 123.1 117.8 109.7 147.2	$985.1$ $3$ $7.5\%$ $\pm 1.6$ $111.4$ $124.0$ $118.8$ $102.6$ $97.2$ $95.9$ $88.1$ $120.1$ $128.2$	21.6 23 -18.8% ± 20.2 2.9 3.2 2.9 2.6 2.8 2.0 2.8	198.5 9 -2.6% ±6.0 32.6 28.4 24.9 27.5 23.3 19.0 19.6 24.3 20.4	103.3 11 -2.2% ±5.8 16.5 15.9 13.4 12.0 11.6 7.8 7.9 12.0 13.2	75.7 8 -4.6% ±2.5 12.0 10.8 10.5 9.0 8.1 5.8 5.0 8.7	235.6 7 2.7% ±3.1 31.0 34.5 30.7 30.5 24.4 17.7 15.0 26.8 30.7	200.4 6 9.2% ± 2.8 21.4 25.9 23.9 23.8 19.7 16.2 12.9 21.4 27.6	553.0 4 2.6% ±2.5 67.3 67.5 60.7 59.5 54.9 57.6 55.4 71.8 66.9	454.2 4 5.8% ±2.2 52.0 55.6 52.4 46.8 44.1 45.7 45.0 61.4	313.3 6 15.0% ± 4.2 32.1 37.8 42.0 31.1 32.2 34.7 31.4 36.6 40.4	254.8 6 13.8% ±4.5 26.0 31.7 32.0 23.1 25.3 28.3 25.1
August <sup>b</sup> 163.6 131.4 3.4 28.8 14.2 10.8 36.1 29.9 75.1 61.1 38.2 29	2002:	Year to Date  Year to Date Percent Change <sup>3</sup> 90% Confidence Interval <sup>2</sup> August September  October November December  January February March  April May	1,205.1 3 5.1% ± 1.7 147.0 155.6 146.8 133.0 123.1 117.8 109.7 147.2 151.2 165.0	985.1 3 7.5% ±1.6 111.4 124.0 118.8 102.6 97.2 95.9 88.1 120.1 128.2 133.7	21.6 23 -18.8% ± 20.2 2.9 3.2 2.9 2.6 2.8 2.0 2.8 2.7 2.4	198.5 9 -2.6% ±6.0 32.6 28.4 24.9 27.5 23.3 19.0 19.6 24.3 20.4 29.0	103.3 11 -2.2% ±5.8 16.5 15.9 13.4 12.0 11.6 7.8 7.9 12.0 13.2 14.4	75.7 8 -4.6% ±2.5 12.0 10.8 10.5 9.0 8.1 5.8 5.0 8.7 11.4 11.3	235.6 7 2.7% ±3.1 31.0 34.5 30.7 30.5 24.4 17.7 15.0 26.8 30.7 36.0	200.4 6 9.2% ± 2.8 21.4 25.9 23.9 23.8 19.7 16.2 12.9 21.4 27.6 30.4	553.0 4 2.6% ±2.5 67.3 67.5 60.7 59.5 54.9 57.6 55.4 71.8 66.9 72.6	454.2 4 5.8% ±2.2 52.0 55.6 52.4 46.8 44.1 45.7 45.0 61.4 55.4 57.5	313.3 6 15.0% ± 4.2 32.1 37.8 42.0 31.1 32.2 34.7 31.4 36.6 40.4 42.0	254.8 6 13.8% ±4.5 26.0 31.7 32.0 23.1 25.3 28.3 25.1 28.6 33.7
	2002:	Year to Date  Year to Date Percent Change <sup>3</sup> 90% Confidence Interval <sup>2</sup> August September  October November December  January February March  April May June <sup>f</sup>	1,205.1 3 5.1% ± 1.7 147.0 155.6 146.8 133.0 123.1 117.8 109.7 147.2 151.2 165.0 174.5	985.1 3 7.5% ±1.6 111.4 124.0 118.8 102.6 97.2 95.9 88.1 120.1 128.2 133.7 144.4	21.6 23 -18.8% ± 20.2 2.9 3.2 2.9 2.6 2.8 2.0 2.8 2.7 2.4 2.5	198.5 9 -2.6% ±6.0 32.6 28.4 24.9 27.5 23.3 19.0 19.6 24.3 20.4 29.0 27.6	103.3 11 -2.2% ±5.8 16.5 15.9 13.4 12.0 11.6 7.8 7.9 12.0 13.2 14.4 15.8	75.7 8 -4.6% ±2.5 12.0 10.8 10.5 9.0 8.1 5.8 5.0 8.7 11.4 11.3 10.8	235.6 7 2.7% ±3.1 31.0 34.5 30.7 30.5 24.4 17.7 15.0 26.8 30.7 36.0 36.1	200.4 6 9.2% ± 2.8 21.4 25.9 23.9 23.8 19.7 16.2 12.9 21.4 27.6 30.4 30.6	553.0 4 2.6% ±2.5 67.3 67.5 54.9 57.6 55.4 71.8 66.9 72.6 75.2	454.2 4 5.8% ±2.2 52.0 55.6 52.4 46.8 44.1 45.7 45.0 61.4 55.4 57.5 63.1	313.3 6 15.0% ± 4.2 32.1 37.8 42.0 31.1 32.2 34.7 31.4 36.6 40.4 42.0 47.5	254.8 6 13.8% ±4.5 26.0 31.7 32.0 23.1 25.3 28.3 25.1 28.6 33.7 34.4 39.9
Average RSE (%) 1 3 3 23 11 10 9 6 6 4 4 5	2002:	Year to Date  Year to Date Percent Change <sup>3</sup> 90% Confidence Interval <sup>2</sup> August September  October November December  January February March  April May June <sup>f</sup>	1,205.1 3 5.1% ± 1.7 147.0 155.6 146.8 133.0 123.1 117.8 109.7 147.2 151.2 165.0 174.5	985.1 3 7.5% ±1.6 111.4 124.0 118.8 102.6 97.2 95.9 88.1 120.1 128.2 133.7 144.4	21.6 23 -18.8% ± 20.2 2.9 3.2 2.9 2.6 2.8 2.0 2.8 2.7 2.4 2.5	198.5 9 -2.6% ±6.0 32.6 28.4 24.9 27.5 23.3 19.0 19.6 24.3 20.4 29.0 27.6	103.3 11 -2.2% ±5.8 16.5 15.9 13.4 12.0 11.6 7.8 7.9 12.0 13.2 14.4 15.8	75.7 8 -4.6% ±2.5 12.0 10.8 10.5 9.0 8.1 5.8 5.0 8.7 11.4 11.3 10.8	235.6 7 2.7% ±3.1 31.0 34.5 30.7 30.5 24.4 17.7 15.0 26.8 30.7 36.0 36.1	200.4 6 9.2% ± 2.8 21.4 25.9 23.9 23.8 19.7 16.2 12.9 21.4 27.6 30.4 30.6	553.0 4 2.6% ±2.5 67.3 67.5 54.9 57.6 55.4 71.8 66.9 72.6 75.2	454.2 4 5.8% ±2.2 52.0 55.6 52.4 46.8 44.1 45.7 45.0 61.4 55.4 57.5 63.1	313.3 6 15.0% ± 4.2 32.1 37.8 42.0 31.1 32.2 34.7 31.4 36.6 40.4 42.0 47.5	254.8 6 13.8% ±4.5 26.0 31.7 32.0 23.1 25.3 28.3 25.1 28.6 33.7 34.4
	2002:	Year to Date  Year to Date Percent Change <sup>3</sup> 90% Confidence Interval <sup>2</sup> August September  October November December  January February March  April May June <sup>f</sup> July <sup>f</sup>	1,205.1  3  5.1%  ± 1.7  147.0  155.6  146.8  133.0  123.1  117.8  109.7  147.2  151.2  165.0  174.5	985.1 3 7.5% ±1.6 111.4 124.0 118.8 102.6 97.2 95.9 88.1 120.1 128.2 133.7 144.4 143.3	21.6 23 -18.8% ± 20.2 2.9 2.6 2.8 2.0 2.8 2.7 2.4 2.5 3.1	198.5 9 -2.6% ±6.0 32.6 28.4 24.9 27.5 23.3 19.0 19.6 24.3 20.4 29.0 27.6 29.7	103.3 11 -2.2% ±5.8 16.5 15.9 13.4 12.0 11.6 7.8 7.9 12.0 13.2 14.4 15.8 18.0	75.7  8  -4.6%  ±2.5  12.0  10.8  10.5  9.0  8.1  5.8  5.0  8.7  11.4  11.3  10.8	235.6 7 2.7% ±3.1 31.0 34.5 30.7 30.5 24.4 17.7 15.0 26.8 30.7 36.0 36.1 37.1	200.4 6 9.2% ±2.8 21.4 25.9 23.9 23.8 19.7 16.2 12.9 21.4 27.6 30.4 30.6 31.4	553.0 4 2.6% ±2.5 67.3 67.5 54.9 57.6 55.4 71.8 66.9 72.6 75.2 78.4	454.2 4 5.8% ±2.2 52.0 55.6 52.4 46.8 44.1 45.7 45.0 61.4 55.4 57.5 63.1	313.3 6 15.0% ±4.2 32.1 37.8 42.0 31.1 32.2 34.7 31.4 36.6 40.4 42.0 47.5 42.5	254.8 6 13.8% ±4.5 26.0 31.7 32.0 23.1 25.3 28.3 25.1 28.6 33.7 34.4 39.9

<sup>&</sup>lt;sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period. <sup>3</sup> Computed using unrounded data.

 $<sup>^2\,\</sup>mathrm{See}$  the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

		United States		States		Nortl	neast	Mid	west	Sou	ıth	We	est
	Period		In st	ructures wi	th								
	i chou			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
							Seasonall	y adjusted					
2002:	August	1,011	682	(S)	303	120	73	205	150	428	290	258	169
	September	1,024	691	(S)	307	124	73	207	150	432	294	261	174
	October	1,026	696	(S)	304	125	73	208	149	426	294	267	180
	November	1,030	694	(S)	309	125	73	211	149	429	296	265	176
	December	1,039	703	(S)	309	127	75	214	151	432	299	266	178
2003:	January	1,054	721	(S)	307	126	76	218	156	436	302	274	187
	February	1,052	719	(S)	307	121	74	217	154	437	303	277	188
	March	1,053	724	(S)	304	124	76	214	154	441	309	274	185
	April	1,046	724	(S)	298	122	77	211	154	436	304	277	189
	May	1,044	724	(S)	299	118	76	210	155	439	303	277	187
	June <sup>r</sup>	1,058	732	(S)	302	119	76	211	158	444	305	284	193
	July <sup>r</sup>	1,072	740	(S)	308	122	76	212	160	454	313	284	191
	August <sup>p</sup>	1,092	753	<b>(S)</b>	314	121	75	216	164	465	321	290	193
Avera	ge RSE (%) <sup>1</sup>	1	2	(X)	3	4	3	4	4	2	2	2	3
Perce	ent Change:												
	August 2003 from July 2003	1.9%	1.8%	(S)	1.9%	-0.8%	-1.3%	1.9%	2.5%	2.4%	2.6%	2.1%	1.0%
	90% Confidence Interval <sup>2</sup>	± 0.9	± 0.9	(X)	$\pm 2.0$	± 2.4	± 1.8	± 2.2	± 2.4	± 1.4	± 1.4	± 1.4	$\pm 1.9$
	August 2003 from August 2002	8.0%	10.4%	(S)	3.6%	0.8%	2.7%	5.4%	9.3%	8.6%	10.7%	12.4%	14.2%
	90% Confidence Interval <sup>2</sup>	± 2.3	± 2.3	(X)	± 5.4	± 5.2	± 4.0	± 5.7	± 4.9	± 3.9	± 4.0	± 3.5	± 4.4
							Not seasona	ally adjusted		,			
2002:	August	1,045.5	719.2	25.4	300.9	123.0	76.3	214.8	160.4	440.7	303.8	266.9	178.6
	September	1,053.8	722.8	25.7	305.3	127.4	76.5	215.7	158.9	441.6	304.3	269.1	183.1
	October	1,057.0	723.0	26.6	307.3	129.8	77.0	217.5	157.6	434.5	301.3	275.3	187.1
	November	1,037.0	700.1	27.2	312.3	128.3	75.9	214.2	151.4	430.7	296.2	266.5	176.6
	December	1,001.2	668.8	26.3	306.0	125.0	73.8		145.0	413.0	280.8	256.0	169.2
2003:	January	1,005.2	675.2	25.4	304.6	122.2	72.6	206.1	144.8	415.6	282.6	261.3	175.2
	February	999.4	671.6	25.6	302.2	115.0	68.7	201.9	140.2	418.6	286.8	263.9	175.9
	March	1,014.2	687.6	24.4	302.3	119.6	71.8	200.9	141.0	429.3	298.5	264.5	176.3
	April	1,032.2	708.8	23.8	299.6	120.7	75.2	202.8	146.0	435.3	302.7	273.4	185.0
	May	1,055.6	729.6	23.8	302.3	118.3	75.6	211.5	155.7	446.5	309.2	279.3	189.1
	June <sup>r</sup>	1,083.9	756.6	23.7	303.7	120.3	77.1	218.1	165.1	455.1	315.5	290.4	198.9
	July <sup>r</sup>	1,116.3	781.6	24.0	310.8	125.9	79.3	223.7	171.4	470.0	328.1	296.8	202.8
	August <sup>p</sup>	1,132.7	795.5	24.7	312.6	125.3	79.2	228.7	177.0	479.0	335.6	299.7	203.6
Avera	ge RSE (%) <sup>1</sup>	1	2	9	3	4	3	4	4	2	2	2	3

Preliminary. <sup>1</sup>Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period. <sup>2</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

			United	States		North	neast	Mid	west	So	uth	W	est
	Period		In s	tructures wit	th								
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		Total	1 unit	units	of more	Total	sonally adju			Total	1 unit	Total	1 unit
						Jea.	sonany auju	sted annuar	Tate				
2002:	August	1,705	1,324	(S)	334	161	113	358	287	754	599	432	325
	September	1,655	1,340	(S)	283	133	110	342	278	758	628	422	324
	October	1,591	1,286	(S)	279	132	108	311	263	758	608	390	307
	November	1,706	1,394	(S)	284	157	112	356	302	731	608	462	372
	December	1,674	1,353	(S)	290	134	102	339	289	763	623	438	339
2003:	January	1,647	1,314	(S)	284	140	99	282	248	795	628	430	339
	February	1,672	1,326	(S)	321	210	128	309	283	732	568	421	347
	March	1,621	1,293	(S)	281	118	77	348	275	729	598	426	343
	April	1,680	1,371	(S)	270	149	106	359	289	766	647	406	329
	May	1,742	1,385	(S)	325	191	125	349	257	746	623	456	380
	June <sup>r</sup>	1,663	1,363	(S)	274	156	103	332	246	744	645	431	369
	- · f												
	July <sup>r</sup>	1,685	1,415	(S)	240	140	115	352	282	731	624	462	394
	August <sup>p</sup>	1,575	1,315	(S)	241	149	120	323	260	709	604	394	331
Avera	ge RSE (%) <sup>1</sup>	4	4	(X)	12	13	10	10	9	5	5	7	8
Perce	nt Change:	C 50/	7.10/	(E)	0.40/	C 49/	4.20/	9.30/	7.90/	2.00/	2.20/	1470/	17.00/
	August 2003 from July 2003	-6.5%	-7.1%	(S)	0.4%	6.4%	4.3%	-8.2%	-7.8%	-3.0%	-3.2%	-14.7%	-16.0%
	90% Confidence Interval <sup>2</sup>	± 6.6	± 7.2	(X)	± 23.4	± 16.1	± 15.5	± 14.7	± 17.9	± 9.9	± 10.2	± 13.2	± 14.2
	August 2003 from August 2002	-7.6%	-0.7%	(S)	-27.8%	-7.5%	6.2%	-9.8%	-9.4%	-6.0%	0.8%	-8.8%	1.8%
	90% Confidence Interval <sup>2</sup>	± 6.9	± 8.2	(X)	± 17.7	± 21.1	± 18.5	± 9.7	± 14.8	± 11.3	± 12.6	± 15.3	± 19.8
						:	Not seasona	lly adjusted					
2001		1,570.8	1,255.9	33.9	281.0	144.8	113.7	316.4	261.1	726.3	578.2	383.3	302.9
2002		1,648.4	1,325.1	35.0	288.2	147.9	113.3	329.8	272.0	757.8	614.8	412.8	325.0
RSE (	%)	1	1	11	3	3	4	3	3	1	2	1	1
2002:	Year to Date	1,048.4	831.0	25.1	192.4	96.8	72.5	203.5	163.8	489.8	392.8	258.4	201.8
2003:	Year to Date	1,057.2	853.1	21.3	182.7	98.6	68.2	208.0	164.5	477.4	395.6	273.2	224.8
RSE (	%)	3	4	25	11	8	9	8	9	5	5	7	8
	Year to Date Percent Change <sup>3</sup>	0.8%	2.7%	-14.9%	-5.0%	1.9%	-5.9%	2.2%	0.4%	-2.5%	0.7%	5.7%	11.4%
	90% Confidence Interval <sup>2</sup>	± 2.6	± 2.5	± 20.0	± 8.4	± 9.1	± 5.6	± 6.3	± 5.4	± 3.6	± 3.7	± 5.5	± 5.9
	7070 Confluence miervai												
2002:	August	158.3	117.9	4.9	35.4	15.5	10.4	33.4	25.9	69.0	52.5	40.5	29.0
	September	146.6	119.8	2.7	24.1	12.3	10.4	31.9	26.5	66.2	55.2	36.1	27.8
	October	143.2	117.4	2.2	23.6	11.8	9.7	29.5	25.4	67.4	54.7	34.6	27.6
	November	149.7	125.6	2.2	22.0	13.8	10.3	33.6	29.5	61.3	51.8	41.0	34.0
	December	160.4	131.3	2.8	26.2	13.3	10.4	31.3	26.8	73.0	60.3	42.7	33.8
2003:	January	113.3	90.1	3.4	19.8	9.5	6.6	18.4	16.0	56.3	44.7	29.2	22.8
	February	115.7	92.3	1.7	21.7	14.3	8.7	19.2	17.4	52.2	41.1	30.0	25.0
	March	125.4	101.0	3.5	20.9	8.6	5.5	25.3	19.9	57.7	47.9	33.8	27.7
	April	129.5	105.2	3.1	21.3	11.0	7.6	27.4	22.0	59.7	50.3	31.4	25.3
	May	142.9	113.4	2.6	26.9	16.0	10.5	28.3	20.7	61.1	50.9	37.5	31.3
	June <sup>r</sup>	144.2	117.1	2.3	24.8	13.8	9.0	28.6	20.9	64.8	55.9	36.9	31.3
										61.0	52.0	20.2	32.0
	Iuly <sup>r</sup>	142 5	1177	27	22.1	11 €	0.2						
	July <sup>r</sup>	142.5	117.7	2.7	22.1	11.6	9.3	30.8	24.3	61.8	52.0	38.3	32.0
	July <sup>r</sup> <b>August<sup>p</sup></b>	142.5 <b>143.6</b>	117.7 <b>116.3</b>	2.7 2.0	22.1 25.2	11.6 13.8	9.3	30.8	24.3 23.3	63.9	52.0 52.9	35.9	29.3

Preliminary. 'Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period. <sup>3</sup> Computed using unrounded data.

 $<sup>^2\,\</sup>mathrm{See}$  the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.