U.S. Census Bureau Erica Filipek (301) 763-5160 Raemeka Gant For Release 8:30 A.M. EDT, Friday, May 16, 2003 CB03-79

NEW RESIDENTIAL CONSTRUCTION IN APRIL 2003

BUILDING PERMITS

Privately-owned housing units authorized by building permits in April were at a seasonally adjusted annual rate of 1,708,000, according to estimates reported today by the U.S. Commerce Department's Census Bureau. This is 1.2 percent ($\pm 1.0\%$) above the revised March rate of 1,688,000 and is 2.8 percent ($\pm 1.2\%$) above the April 2002 estimate of 1,662,000.

Single-family authorizations in April were at a rate of 1,327,000; this is 1.2 percent ($\pm 1.0\%$) above the March figure of 1,311,000. Authorizations of units in buildings with five units or more were at a rate of 302,000 in April.

HOUSING STARTS

Privately-owned housing starts in April were at a seasonally adjusted annual rate of 1,630,000. This is 6.8 percent ($\pm 7.7\%$) below the revised March estimate of 1,748,000, but is 2.7 percent ($\pm 7.2\%$) above the April 2002 rate of 1,587,000.

Single-family housing starts in April 2003 were at a rate of 1,356,000; this is 3.0 percent ($\pm 8.0\%$) below the March figure of 1,398,000. The April estimate for units in buildings with five units or more was 244,000.

HOUSING COMPLETIONS

Privately-owned housing completions in April were at a seasonally adjusted annual rate of 1,700,000, according to estimates released jointly today by the U.S. Census Bureau and the U.S. Department of Housing and Urban Development. This is 4.0 percent ($\pm 8.1\%$) above the revised March estimate of 1,635,000 and is 3.5 percent ($\pm 8.0\%$) above the April 2002 rate of 1,643,000.

Single-family housing completions in April 2003 were at a rate of 1,391,000; this is 5.8 percent ($\pm 8.8\%$) above the March figure of 1,315,000. The April rate for units in buildings with five units or more was 276,000.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 4 months to establish an underlying trend for building permit authorizations, 5 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (±3.2%) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range contains zero, it is uncertain whether there was an increase or decrease; that is, the change is not statistically significant. The same applies to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed below.

New Residential Construction data for May 2003 will be released on Tuesday, June 17, 2003, at 8:30 A.M. EDT.

Our Internet site is: http://www.census.gov/newresconst

Unadjusted estimates of housing units authorized by building permits for January through December 2002 have been revised. Also, seasonally adjusted estimates of housing units authorized by building permits, started, under construction and completed for January 2001 through March 2003 have been revised.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

		United States			North	Northeast		Midwest		uth	W	est	
	Period		In s	tructures wit	:h								
	renou			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Sea	sonally adju	usted annual	rate				
2001:	^r January	1,699	1,251	61	387	150	117	330	249	740	551	479	334
	February	1,656	1,242	69	345	189	118	330	253	721	545	416	326
	March	1,659	1,232	69	358	158	113	336	259	728	541	437	319
	April	1,666	1,259	65	342	158	112	333	249	744	575	431	323
	May	1,665	1,240	69	356	153	118	334	256	756	557	422	309
	June	1,626	1,252	81	293	151	115	350	262	719	570	406	305
	July	1,598	1,235	62	301	160	117	338	258	709	554	391	306
	August	1,615	1,241	65	309	161	121	328	257	711	555	415	308
	September	1,565	1,192	54	319	149	118	321	239	699	539	396	296
	October	1,566	1,185	60	321	166	121	310	236	707	546	383	282
	November	1,651	1,229	62	360	161	116	354	256	757	563	379	294
	December	1,680	1,251	73	356	171	125	341	251	772	579	396	296
2002:	^r January	1,679	1,294	72	313	174	134	344	270	771	595	390	295
	February	1,773	1,391	66	316	210	144	352	280	809	639	402	328
	March	1,681	1,281	71	329	151	119	335	252	782	590	413	320
	April	1,662	1,279	70	313	165	125	333	254	752	580	412	320
	May	1,721	1,286	69	366	181	119	345	256	769	581	426	330
	June	1,746	1,309	82	355	173	125	349	256	808	600	416	328
	July	1,742	1,312	70	360	179	125	354	254	798	601	411	332
	August	1,704	1,319	73	312	165	119	346	253	773	605	420	342
	September	1,803	1,372	91	340	181	132	368	271	786	621	468	348
	October	1,813	1,390	71	352	173	128	364	270	800	617	476	375
	November	1,764	1,377	70	317	161	123	340	275	776	616	487	363
	December	1,907	1,420	77	410	180	136	394	287	869	642	464	355
2003:	January ^r	1,777	1,406	87	284	157	119	354	277	796	620	470	390
	February ^r	1,786	1,319	78	389	170	100	308	250	777	595	531	374
	March ^r	1,688	1,311	71	306	150	106	324	257	777	607	437	341
	April ^p	1,708	1,327	79	302	153	110	342	258	772	622	441	337
Avera	ge RSE (%) ¹	1	1	4	1	2	2	1	1	1	1	1	1
Perce	ent Change:												
	April 2003 from March 2003	1.2%	1.2%	11.3%	-1.3%	2.0%	3.8%	5.6%	0.4%	-0.6%	2.5%	0.9%	-1.2%
	90% Confidence Interval ²	± 1.0	± 1.0	± 2.1	± 3.6	± 1.3	± 1.5	± 2.5	± 2.8	± 1.7	± 1.9	± 2.3	± 2.6
	April 2003 from April 2002	2.8%	3.8%	12.9%	-3.5%	-7.3%	-12.0%	2.7%	1.6%	2.7%	7.2%	7.0%	5.3%
	90% Confidence Interval ²	± 0.9	± 1.1	± 3.0	± 1.2	± 2.9	± 3.5	± 1.2	± 1.3	± 0.9	± 1.0	± 1.8	± 2.0

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places - Con.

			United	States		Nortl	neast	Mid	west	So	uth	W	est
	Period		In s	tructures wit	h								
		T . 1		2 to 4	5 units	T . 1		T . 1		Tr. 4.1		Tr. (1	
		Total	1 unit	units	or more	Total	1 unit	Total ally adjusted	1 unit	Total	1 unit	Total	1 unit
							Not season	illy adjusted					
2001		1,636.7	1,235.6	66.0	335.2	159.8	117.7	333.6	252.5	730.3	556.9	413.0	308.5
2002 ^r		1,747.7	1,332.6	73.7	341.4	173.7	126.6	352.4	263.4	790.7	606.5	430.9	336.2
RSE (%)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
	First 4 months ³	536.7	419.0	21.7	96.0	48.3	36.0	98.6	76.4	261.6	204.2	128.2	102.4
2003:	First 4 months ³	551.3	431.8	23.1	96.3	45.5	31.4	96.4	76.2	259.4	207.3	150.0	117.0
RSE (%)	(Z)	1	2	(Z)	2	2	1	1	1	1	1	1
	Year to Date Percent Change 4	2.7%	3.1%	6.5%	(Z)	-5.7%	-12.8%	-2.3%	(Z)	-0.8%	1.5%	17.0%	14.2%
	90% Confidence Interval ²	± 1.2	± 1.0	± 3.7	± 1.7	± 2.6	± 3.1	± 2.1	± 2.4	± 1.6	± 1.7	± 2.6	± 2.9
2001:	January	117.0	85.6	3.8	27.6	9.0	6.9	17.8	13.0	56.1	42.0	34.1	23.7
	February	114.3	85.1	4.7	24.6	10.6	6.6	19.1	14.0	55.1	42.1	29.5	22.3
	March	147.7	112.7	5.9	29.1	12.9	9.3	28.7	22.6	67.1	51.3	38.9	29.4
	April	148.6 159.8	116.5 124.4	5.8 6.5	26.2 28.9	14.1 15.3	10.4 12.3	31.5 34.7	24.9 27.5	65.2 70.2	51.8 53.6	37.7 39.6	29.4 31.0
	May June	153.9	119.2	7.8	27.0	15.1	11.5	33.0	25.9	65.4	52.2	40.5	29.5
	July	140.6	110.2	5.1	25.3	15.0	11.1	31.1	24.2	61.1	47.9	33.4	27.0
	August	151.4	116.2	6.2	29.0	15.8	11.8	31.2	24.7	65.6	51.1	38.8	28.5
	September	125.2	92.4	4.6	28.2	12.2	9.6	27.0	19.8	54.3	40.0	31.7	23.0
	October November	140.2 124.4	104.4 89.2	5.9 4.8	29.8 30.4	15.3 13.0	11.3 8.9	30.8 27.4	22.6 18.9	60.2 57.4	46.0 41.1	33.9 26.7	24.6 20.3
	December	113.6	79.7	4.9	29.0	11.4	8.0	21.4	14.4	52.7	37.7	28.1	19.6
2002: ^r		115.7	88.7	4.5	22.4	10.5	7.8	18.7	14.1	58.9	45.9	27.6	21.0
	February	122.5	95.5	4.4	22.6	11.7	8.0	20.4	15.5	62.0	49.6	28.3	22.5
	March	143.2	111.0	5.8	26.5	11.9	9.5	27.3 33.6	20.9	69.1	52.7	34.8	27.9
	April May	156.0 164.2	125.4 127.1	6.4 6.4	24.3 30.7	15.5 17.9	12.1 12.5	34.6	26.9 26.8	69.2 71.7	55.6 55.3	37.8 40.0	30.8 32.5
	June	158.0	118.9	7.8	31.3	16.8	11.9	31.9	24.4	69.6	52.0	39.8	30.6
	July	159.3	122.4	6.0	30.9	17.3	12.3	33.8	24.9	70.6	54.0	37.6	31.1
	August	153.7	119.8	6.6	27.3	15.5	11.2	31.8	23.8	68.7	54.3	37.6	30.4
	September	149.5	110.1	8.0	31.4	15.2	11.2	32.1	23.1	63.6	48.0	38.5	27.7
	October	162.9	123.0	7.0	32.9	16.2	12.0	36.2	26.0	68.6	52.3	41.9	32.8
	November December	126.8 135.8	96.0 94.6	5.3 5.6	25.6 35.5	12.4 12.6	9.1 9.0	25.2 26.7	19.7 17.2	55.6 63.0	42.8 44.1	33.5 33.4	24.4 24.3
2003:	January	121.6	95.3	5.4	20.8	9.3	6.9	18.6	13.9	60.8	47.5	32.9	27.0
	February	124.2	91.2	5.2	27.7	9.4	5.5	17.9	13.7	59.5	46.2	37.4	25.7
	March ^r	143.5	114.1	5.8	23.6	11.7	8.4	26.6	21.5	67.5	54.2	37.8	30.1
	April ^p	160.1	129.5	7.3	23.3	14.6	10.6	34.5	27.2	70.2	58.9	40.9	32.9
Avera	ge RSE (%) ¹	1	1	4	1	2	2	1	1	1	1	1	1

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

 $X \ Not \ applicable. \qquad Z \ Less \ than \ 0.5 \ percent.$ ¹Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

³Reflects revisions not distributed to months.

⁴ Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

			United	l States		Nort	neast	Mid	west	So	uth	W	est
	Period		In	structures wit	h								
	renod			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2001	Y	140.7	02.0	4.2	52.6	16.6	0.4	10.2	10.4	71.6	41.5	24.2	20.6
2001:	January	140.7 142.7	82.9 83.4	4.3 6.0	53.6 53.2	16.6 18.3	8.4 8.9	18.3 18.9	12.4 14.1	71.6 69.8	41.5 39.7	34.2 35.6	20.6 20.6
	February March	155.0	95.4	4.8	54.8	18.1	10.4	20.7	16.5	77.6	46.0	38.6	20.6
	April	149.8	92.3	4.4	53.1	15.3	9.0	24.5	18.1	73.6	43.3	36.4	22.4
	May	152.0	93.8	5.5	52.7	17.1	10.4	22.6	17.2	77.2	45.8	35.1	20.4
	June	150.9	94.0	6.1	50.8	17.8	10.3	21.2	15.6	75.0	46.3	37.0	21.8
	July	137.6	87.6	4.5	45.5	16.7	9.9	21.5	17.3	65.8	40.3	33.5	20.2
	August	145.5	92.1	5.8	47.6	15.9	9.5	20.3	16.1	72.5	44.7	36.9	21.9
	September	135.2	81.8	5.5	47.9	15.2	7.9	21.9	15.4	65.0	37.7	33.0	20.7
	October	127.7	78.0	6.2	43.4	15.5	9.1	19.6	14.3	58.7	33.7	34.0	20.9
	November	127.1	78.8	5.1	43.2	13.6	8.1	17.8	12.4	62.9	37.7	32.9	20.6
	December	130.5	76.8	6.0	47.7	14.0	7.9	16.9	12.1	67.9	37.5	31.7	19.3
2002:	January	137.2	84.9	4.2	48.1	14.2	8.9	19.0	14.0	70.7	41.4	33.4	20.5
	February	135.8	83.6	5.7	46.5	16.6	10.1	17.8	12.7	70.3	41.6	31.1	19.3
	March	141.3	90.0	4.3	47.0	15.9	9.8	17.9	14.2	76.8	46.9	30.8	19.0
	April	150.6	97.8	4.1	48.7	18.7	12.3	24.5	18.2	75.5	47.7	32.0	19.6
	May	145.4	94.4	4.3	46.6	18.3	12.4	26.3	18.8	69.1	43.4	31.6	19.9
	June	142.8	90.0	4.5	48.3	17.0	10.2	22.5	16.2	70.9	43.2	32.4	20.4
	July	140.8	90.7	4.8	45.2	18.3	12.4	17.4	13.8	73.0	44.4	32.1	20.2
	August	150.1	101.3	5.6	43.2	16.6	11.1	23.1	18.0	74.7	48.2	35.7	24.0
	September	140.9	92.1	3.1	45.7	14.8	10.4	19.9	16.2	71.5	45.6	34.8	19.9
	October	155.1	100.9	4.5	49.8	16.5	11.5	23.6	18.6	78.4	48.3	36.5	22.4
	November	150.8	96.5	4.7	49.6	16.7	11.5	18.8	15.6	77.5	47.0	37.9	22.4
	December	154.9	97.2	4.7	53.0	16.6	11.8	19.5	15.2	81.7	48.4	37.2	21.8
2003	January	158.6	101.4	4.2	53.0	18.3	13.3	19.5	14.6	85.4	52.0	35.4	21.5
	February ^r	170.9	108.4	4.8	57.6	19.1	13.7	22.7	16.6	89.8	55.5	39.3	22.6
	March ^r	170.2	107.4	4.6	58.2	18.6	13.8	24.8	18.9	88.5	52.0	38.2	22.7
	April ^p	180.4	114.2	5.1	61.1	19.4	12.6	28.5	21.2	93.3	56.5	39.1	23.9
Avoro	ge RSE (%) ¹				_	4.0		4.0		_	_	_	4.0
Aveia	ge R3E (70)	3	4	16	7	10	13	10	9	5	5	5	10
Perce	ent Change: ²												
	April 2003 from March 2003	6.0%	6.3%	12.0%	4.9%	4.3%	-8.9%	14.9%	12.2%	5.4%	8.6%	2.4%	5.6%
	90% Confidence Interval ³	± 4.0	± 4.9	± 20.8	± 6.7	± 9.0	± 10.1	± 8.3	± 8.7	± 6.0	± 7.7	± 8.8	± 12.8
	April 2003 from April 2002	19.7%	16.8%	24.1%	25.3%	4.0%	2.4%	16.4%	16.4%	23.6%	18.4%	22.3%	22.2%
	90% Confidence Interval ³	± 6.6	± 6.9	± 45.7	± 17.6	± 20.5	± 17.8	± 14.7	± 11.9	± 10.4	± 11.6	± 12.4	± 14.6

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

^pPreliminary. ^fRevised. RSE Relative Standard Error. Z Less than 0.5 percent. ¹Average RSE for the latest 6-month period.
² Computed using unrounded data.

³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 3. New Privately-Owned Housing Units Started

Period Total			U		States		Nortl	neast	Midwest		Sor	uth	W	est
Total Junit Units Ormore Total Junit Jun		Dariod		In st	ructures wi	th								
2001.		Репод			2 to 4	5 units								
2001. January 1,600 1,275 (S) 286 125 108 318 276 740 591 417 February 1,625 1,280 (S) 319 145 111 326 252 770 661 384			Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
February 1,625 1,280 (8) 319 145 111 326 252 770 601 384 March 1,590 1,218 (8) 329 153 94 343 275 706 546 388 April 1,649 1,311 (8) 295 179 120 308 268 745 605 417 May 1,605 1,285 (8) 292 127 99 348 279 714 578 416 June 1,656 1,295 (8) 287 134 105 339 270 768 633 395 July 1,670 1,298 (8) 331 167 116 319 246 790 628 394 August 1,567 1,286 (8) 255 156 124 351 297 681 570 379 September 1,562 1,243 (8) 255 156 124 351 297 681 570 379 September 1,562 1,243 (8) 266 147 113 327 254 733 598 333 November 1,568 1,285 (8) 266 147 113 327 254 733 598 333 November 1,568 1,285 (8) 266 141 112 336 270 698 546 374 December 1,568 1,285 (8) 266 141 112 336 270 703 593 388 2002. January 1,681 1,307 (8) 306 164 127 334 267 800 614 383 April 1,877 1,491 (8) 282 147 128 380 326 844 683 446 March 1,651 1,284 (8) 319 168 130 338 265 745 562 400 April 1,587 1,275 (8) 285 129 104 282 249 801 618 375 May 1,752 1,389 (8) 330 176 131 344 293 779 601 410 June 1,709 1,359 (8) 303 166 169 106 333 320 579 779 601 410 June 1,709 1,359 (8) 330 169 106 333 326 270 773 593 388 140 April 1,587 1,275 (8) 285 129 104 282 249 801 618 375 May 1,752 1,389 (8) 326 163 126 364 267 811 662 414 June 1,709 1,359 (8) 330 176 131 344 293 779 601 410 June 1,709 1,359 (8) 330 169 109 333 220 788 604 360 September 1,810 1,449 (8) 324 176 118 389 291 805 669 440 October 1,653 1,366 (8) 254 145 116 321 251 702 615 455 November 1,810 1,449 (8) 324 176 118 389 291 805 669 440 October 1,653 1,366 (8) 254 145 116 321 251 702 615 455 455 November 1,160 1,403 (8) 323 144 109 379 300 807 658 455 November 1,160 1,403 (8) 323 144 109 379 300 807 658 455 November 1,160 1,403 (8) 323 144 109 379 300 807 658 455 November 1,160 1,403 (8) 323 144 109 379 370 800 807 658 455 November 1,160 1,403 (8) 324 176 118 389 291 805 669 440 April 1,449 1,152 (8) 328 114 115 349 327 820 646 514 475 November 1,160 1,403 (8) 323 144 109 379 370 800 807 658 455 April 1,449 1,152 (8) 298 142 98 279 247 759 602 446 460 440 1,112 312 (8) 298 142 98 279 247 759 602 446 460 440 1,112 12 136 140 140							Seas	onally adju	sted annual	rate				
February 1,625 1,280 (S) 319 145 111 326 252 770 601 384 March 1,590 1,218 (S) 329 153 94 343 275 706 546 388 April 1,649 1,311 (S) 295 179 120 308 268 745 605 417 May 1,605 1,285 (S) 292 127 99 348 279 714 578 416 June 1,656 1,295 (S) 287 134 105 339 270 768 633 395 July 1,670 1,298 (S) 331 167 116 319 246 790 628 394 August 1,567 1,286 (S) 255 156 124 351 297 681 570 379 September 1,562 1,243 (S) 255 156 124 351 297 681 570 379 September 1,562 1,243 (S) 266 147 113 327 254 733 598 333 November 1,562 1,244 (S) 266 147 113 327 254 733 598 333 November 1,568 1,285 (S) 266 141 112 336 270 698 546 374 December 1,568 1,285 (S) 266 141 112 336 270 703 593 388 2002. January 1,681 1,307 (S) 306 164 127 334 267 800 614 383 February 1,1817 1,491 (S) 282 147 128 380 326 844 683 446 March 1,651 1,284 (S) 339 168 130 338 265 745 562 400 April 1,587 1,275 (S) 285 129 104 282 249 801 618 375 May 1,752 1,389 (S) 330 176 131 344 293 779 601 410 June 1,709 1,359 (S) 306 159 169 333 326 844 683 446 March 1,651 1,284 (S) 320 169 106 333 38 265 745 562 400 April 1,587 1,275 (S) 285 129 104 282 249 801 618 375 May 1,752 1,389 (S) 326 163 126 364 267 811 662 414 June 1,709 1,359 (S) 330 176 131 344 293 779 601 410 June 1,709 1,359 (S) 330 166 163 120 333 205 844 683 446 Narch 1,661 1,284 (S) 320 169 120 333 220 768 604 360 September 1,1810 1,449 (S) 324 176 118 339 291 805 669 440 October 1,663 1,366 (S) 254 145 116 339 291 805 669 440 October 1,663 1,366 (S) 254 145 116 339 291 805 669 440 October 1,663 1,366 (S) 254 145 116 339 227 792 645 475 April 1,462 (S) 318 162 115 386 322 792 645 475 April 1,462 (S) 318 162 115 386 322 792 645 475 April 1,468 1,398 (S) 315 154 112 346 389 297 820 646 514 April 1,462 (S) 318 162 115 386 322 792 645 475 April 1,468 1,498 1,398 (S) 315 154 112 346 349 327 820 646 514 April 1,462 (S) 318 162 115 349 327 820 646 514 April 1,462 (S) 318 162 115 349 327 820 646 514 April 1,462 (S) 318 162 115 349 329 287 723 587 426 Avenue RSE (%) 1,564 1,565 115 115 340 329 287 723 587 426 Avenue RSE (%) 1,564 12	2001.		1.000	1 275	(0)	206	105	100	210	27.6	7.40	501	415	200
March 1,590 1,218 (8) 329 153 94 343 275 706 546 388 April 1,649 1,311 (8) 295 179 120 308 268 745 605 417 418 419	2001.	•												300 316
April 1,649 1,311 (8) 295 179 120 308 268 745 605 417 May 1,605 1,285 (8) 292 127 99 348 279 714 578 416 160 1,636 1,295 (8) 287 134 105 339 270 768 633 395 270 768 631 570 379 285 285 285 285 285 285 285 285 285 285		•	-											303
May 1,605 1,285 (8) 292 127 99 348 279 714 578 416 June 1,636 1,295 (8) 287 134 105 339 270 768 633 395 270 768 633 395 270 768 633 395 270 768 633 395 270 768 633 395 270 768 633 395 270 768 633 395 270 768 633 395 270 768 633 395 270 768 633 395 270 768 633 395 270 768 631 570 379 270 270 270 270 270 270 270 270 270 270				-										318
June 1,636 1,295 (8) 287 134 105 339 270 768 633 395 July 1,670 1,298 (8) 331 167 116 319 246 790 628 394 August 1,567 1,286 (8) 255 156 124 351 297 681 570 379 September 1,562 1,243 (8) 273 139 117 285 253 731 583 407 October 1,540 1,240 (8) 266 147 113 327 254 733 598 333 November 1,602 1,244 (8) 320 169 106 361 290 698 546 374 December 1,568 1,285 (8) 266 141 112 336 270 703 593 388 2002: January 1,681 1,307 (8) 306 164 127 334 267 800 614 833 February 1,817 1,491 (8) 282 147 128 380 326 844 683 444 March 1,651 1,284 (8) 319 168 130 338 265 745 562 400 April 1,587 1,275 (8) 285 129 104 282 249 801 618 375 May 1,752 1,389 (8) 330 176 131 344 293 779 601 410 July 1,666 1,329 (8) 306 159 96 367 291 753 614 387 August 1,630 1,249 (8) 350 169 120 333 230 768 604 360 September 1,810 1,449 (8) 350 169 120 333 230 768 604 360 September 1,810 1,449 (8) 350 169 120 333 230 768 604 360 September 1,810 1,449 (8) 350 149 160 321 251 702 617 485 November 1,760 1,403 (8) 324 176 118 339 291 805 669 440 October 1,633 1,366 (8) 254 145 116 321 251 702 617 485 November 1,760 1,403 (8) 323 144 109 379 300 807 658 430 December 1,815 1,462 (8) 318 162 115 349 327 792 665 475 April 1,828 1,509 (8) 278 145 115 349 327 792 665 475 April 1,828 1,509 (8) 278 145 115 349 327 792 665 475 April 1,640 1,312 (8) 278 145 115 349 327 792 665 475 April 1,640 1,312 (8) 278 145 115 349 327 792 665 475 April 1,640 1,312 (8) 278 145 115 349 327 792 665 475 April 1,640 1,312 (8) 318 162 115 349 329 247 759 602 460 April 1,660 1,376 (8) 244 152 136 329 287 723 587 426 Average RSE (%) 1 3 3 3 (X) 10 10 10 12 7 8 8 4 4 4 6		-	-	-										329
August 1,567 1,286 (8) 255 156 124 351 297 681 570 379 September 1,562 1,243 (8) 273 139 117 285 253 731 583 407 October 1,540 1,240 (8) 266 147 113 327 254 733 598 333 November 1,602 1,244 (8) 320 169 106 361 290 698 546 374 December 1,568 1,285 (8) 266 141 112 336 270 703 593 388 2002! January 1,681 1,307 (8) 306 164 127 334 267 800 614 383 February 1,817 1,491 (8) 282 147 128 380 326 844 683 446 March 1,51 1,284 (8) 319 168 130 338 265 745 562 440 April 1,587 1,275 (8) 285 129 104 282 249 801 618 375 May 1,752 1,389 (8) 326 163 126 364 267 811 662 414 June 1,709 1,359 (8) 303 176 131 344 293 779 601 410 Juny 1,666 1,329 (8) 303 176 131 344 293 779 601 410 August 1,301 1,249 (8) 324 176 118 389 291 805 669 440 October 1,163 1,366 (8) 254 145 116 321 251 702 617 485 November 1,760 1,403 (8) 323 144 109 379 300 807 658 430 October 1,178 1,491 (8) 324 176 118 389 291 805 669 440 October 1,163 1,326 (8) 318 162 115 386 322 792 664 574 485 April 1,484 1,493 (8) 318 162 115 386 322 792 664 514 April 1,484 1,493 (8) 324 176 118 389 291 805 669 440 October 1,163 1,403 (8) 323 144 109 379 300 807 658 430 October 1,1760 1,403 (8) 323 144 109 379 300 807 658 430 October 1,1815 1,462 (8) 318 162 115 386 322 792 664 514 April 1,484 1,398 (8) 315 154 115 349 327 820 646 514 April 1,449 1,449 (8) 318 162 115 386 322 792 664 514 April 1,449 1		•	-											287
September		July	1,670	1,298	(S)	331	167	116	319	246	790	628	394	308
October November 1,540 1,602 1,244 1,244 (S) 1,602 266 1,244 147 (S) 266 147 106 113 320 327 160 254 360 733 200 598 698 333 598 333 374 2002. ⁴ January 1,681 1,817 1,491 1,817 (S) 1,491 306 1,817 1,491 1,817 (S) 1,491 306 1,817 1,491 1,817 (S) 1,491 306 1,817 1,491 1,817 (S) 1,282 147 1,283 128 380 326 332 844 683 446 344 683 446 463 446 462 446 444 444 446 446 446 446 446 446 446 446 446 446 446 446 446		August	1,567	1,286	(S)	255	156	124	351	297	681	570	379	295
November 1,602 1,244 (S) 320 169 106 361 290 698 546 374		*		-										290
December 1,568 1,285 (S) 266 141 112 336 270 703 593 388			-	-										275
2002-5 January 1,681 1,307 (S) 306 164 127 3334 267 800 614 383 614 614 614 614 614 615 614 614 615 614 615 614 615														302
February 1,817 1,491 (S) 282 147 128 380 326 844 683 446 March 1,651 1,284 (S) 319 168 130 338 265 745 562 400 April 1,587 1,275 (S) 285 129 104 282 249 801 618 375 May 1,752 1,389 (S) 326 163 126 364 267 811 662 414 June 1,709 1,359 (S) 303 176 131 344 293 779 601 410 July 1,666 1,329 (S) 306 159 96 367 291 753 614 387 August 1,630 1,249 (S) 350 169 120 333 230 768 604 360 September 1,810 1,449 (S) 324 176 118 389 291 805 669 440 October 1,653 1,366 (S) 254 145 116 321 251 702 617 485 November 1,760 1,403 (S) 323 144 109 379 300 807 658 430 December 1,815 1,462 (S) 318 162 115 386 322 792 645 475 1.828 1,509 (S) 298 142 98 279 247 759 602 460 March' 1,748 1,398 (S) 315 154 112 354 281 811 681 429 April ^p 1,630 1,356 (S) 244 152 136 329 287 723 587 426 Average RSE (%) 3 3 3 (X) 10 10 12 7 8 4 4 4 6		December	1,568	1,285	(S)	266	141	112	336	270	703	593	388	310
March 1,651 1,284 (S) 319 168 130 338 265 745 562 400 April 1,587 1,275 (S) 285 129 104 282 249 801 618 375 May 1,752 1,389 (S) 326 163 126 364 267 811 662 414 June 1,709 1,359 (S) 303 176 131 344 293 779 601 410 July 1,666 1,329 (S) 306 159 96 367 291 753 614 387 August 1,630 1,249 (S) 350 169 120 333 230 768 604 360 September 1,810 1,449 (S) 324 176 118 389 291 805 669 440 October 1,653 1,460 (S)	2002: ^r	January	1,681	1,307	(S)	306	164	127	334	267	800	614	383	299
April 1,587 1,275 (S) 285 129 104 282 249 801 618 375 May 1,752 1,389 (S) 326 163 126 364 267 811 662 414 June 1,709 1,359 (S) 303 176 131 344 293 779 601 410 July 1,666 1,329 (S) 306 159 96 367 291 753 614 387 August 1,630 1,249 (S) 350 169 120 333 230 768 604 360 September 1,810 1,449 (S) 324 176 118 389 291 805 669 440 October 1,653 1,366 (S) 254 145 116 321 251 702 617 485 November 1,760 1,403 (S) 323 144 109 379 300 807 658 430 December 1,815 1,462 (S) 318 162 115 386 322 792 645 475 2003: January 1,828 1,509 (S) 278 145 115 349 327 820 646 514 February 1,640 1,312 (S) 298 142 98 279 247 759 602 460 March 1,748 1,398 (S) 315 154 112 354 281 811 681 429 April 1,630 1,356 (S) 244 152 136 329 287 723 587 426 Average RSE (%) 1		February	1,817	1,491	(S)	282	147	128	380	326	844	683	446	354
May			-	-										327
June 1,709 1,359 (S) 303 176 131 344 293 779 601 410 July 1,666 1,329 (S) 306 159 96 367 291 753 614 387 August 1,630 1,249 (S) 350 169 120 333 230 768 604 360 September 1,810 1,449 (S) 324 176 118 389 291 805 669 440 October 1,653 1,366 (S) 254 145 116 321 251 702 617 485 November 1,760 1,403 (S) 323 144 109 379 300 807 658 430 December 1,815 1,462 (S) 318 162 115 386 322 792 645 475 2003: January ^f 1,828 1,509 (S) 278 145 115 349 327 820 646		-												304
July 1,666 1,329 (S) 306 159 96 367 291 753 614 387 August 1,630 1,249 (S) 350 169 120 333 230 768 604 360 September 1,810 1,449 (S) 324 176 118 389 291 805 669 440 October 1,653 1,366 (S) 254 145 116 321 251 702 617 485 November 1,760 1,403 (S) 323 144 109 379 300 807 658 430 December 1,815 1,462 (S) 318 162 115 386 322 792 645 475 2003: January ^r 1,828 1,509 (S) 278 145 115 349 327 820 646 514 February ^r 1,640 1,312 (S) 298 142 98 279 247 759 602 <td></td> <td>•</td> <td></td> <td>334</td>		•												334
August 1,630 1,249 (S) 350 169 120 333 230 768 604 360 September 1,810 1,449 (S) 324 176 118 389 291 805 669 440 October 1,653 1,366 (S) 254 145 116 321 251 702 617 485 November 1,760 1,403 (S) 323 144 109 379 300 807 658 430 December 1,815 1,462 (S) 318 162 115 386 322 792 645 475 2003: January ^f 1,828 1,509 (S) 278 145 115 349 327 820 646 514 February ^f 1,640 1,312 (S) 298 142 98 279 247 759 602 460 March ^f 1,748 1,398 (S) 315 154 112 354 281 811 681 429 April ^p 1,630 1,356 (S) 244 152 136 329 287 723 587 426 Average RSE (%) ¹ 3 3 3 (X) 10 10 10 12 7 8 4 4 6		June	1,709	1,359	(S)	303	176	131	344	293	779	601	410	334
September 1,810 1,449 (S) 324 176 118 389 291 805 669 440 October 1,653 1,366 (S) 254 145 116 321 251 702 617 485 November 1,760 1,403 (S) 323 144 109 379 300 807 658 430 December 1,815 1,462 (S) 318 162 115 386 322 792 645 475 2003: January ^r 1,828 1,509 (S) 278 145 115 349 327 820 646 514 February ^r 1,640 1,312 (S) 298 142 98 279 247 759 602 460 March ^r 1,748 1,398 (S) 315 154 112 354 281 811 681 429 Average RSE (%) ¹ 3 3 (X) 10 10 12 7 8 4 4		July	1,666	1,329	(S)	306	159	96	367	291	753	614	387	328
October 1,653 1,366 (S) 254 145 116 321 251 702 617 485 November 1,760 1,403 (S) 323 144 109 379 300 807 658 430 December 1,815 1,462 (S) 318 162 115 386 322 792 645 475 2003: January ^T 1,828 1,509 (S) 278 145 115 349 327 820 646 514 February ^T 1,640 1,312 (S) 298 142 98 279 247 759 602 460 March ^T 1,748 1,398 (S) 315 154 112 354 281 811 681 429 April ^P 1,630 1,356 (S) 244 152 136 329 287 723 587 426 Average RSE (%) ¹ 3		August	1,630	1,249	(S)	350	169	120	333	230	768	604	360	295
November 1,760 1,403 (S) 323 144 109 379 300 807 658 430		•												371
December 1,815 1,462 (8) 318 162 115 386 322 792 645 475				-										382
2003: January ^f 1,828 1,509 (S) 278 145 115 349 327 820 646 514 February ^r 1,640 1,312 (S) 298 142 98 279 247 759 602 460 March ^r 1,748 1,398 (S) 315 154 112 354 281 811 681 429 April ^p 1,630 1,356 (S) 244 152 136 329 287 723 587 426 Average RSE (%) ¹ 3 3 3 (X) 10 10 12 7 8 4 4 6														336 380
February		Decenioei	1,613	1,402	(3)	318	102	113	360	322	192	043	4/3	380
March ^r 1,748 1,398 (S) 315 154 112 354 281 811 681 429 April ^p 1,630 1,356 (S) 244 152 136 329 287 723 587 426 Average RSE (%) ¹ 3 3 (X) 10 10 12 7 8 4 4 6	2003:	January ^r		-										421
April ^p 1,630 1,356 (S) 244 152 136 329 287 723 587 426 Average RSE (%) ¹ 3 3 (X) 10 10 12 7 8 4 4 6		3	· · · · ·											365
Average RSE (%) ¹ 3 3 (X) 10 10 12 7 8 4 6		March ^r	1,748	1,398	(S)	315	154	112	354	281	811	681	429	324
		April ^p	1,630	1,356	(S)	244	152	136	329	287	723	587	426	346
Percent Change:	Averag	e RSE (%) ¹	3	3	(X)	10	10	12	7	8	4	4	6	6
	Percei	nt Change:												
April 2003 from March 2003 -6.8% -3.0% (S) -22.5% -1.3% 21.4% -7.1% 2.1% -10.9% -13.8% -0.7%		· ·	_6 R%	_3 0%	(5)	-22 5%	_1 3%	21 4%	_7 1%	2 1%	-10 9%	_13 &%	-0.7%	6.8%
90% Confidence Interval 2 ± 7.7 ± 8.0 (X) ± 20.9 ± 30.8 ± 38.6 ± 21.1 ± 25.2 ± 11.0 ± 10.2 ± 13.0		-												± 14.6
April 2003 from April 2002 2.7% 6.4% (S) -14.4% 17.8% 30.8% 16.7% 15.3% -9.7% -5.0% 13.6%					. ,									13.8%
90% Confidence Interval ² $\pm 7.2 \pm 6.1$ (X) $\pm 26.3 \pm 24.9 \pm 32.1 \pm 13.6 \pm 12.8 \pm 10.1 \pm 7.9 \pm 16.6$														± 13.8

Table 3. New Privately-Owned Housing Units Started - Con.

			United	States		Nortl	neast	Mid	west	So	uth	We	est
	Period		In st	ructures wi	th								
				2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
			1			1	Not seasona	lly adjusted					
2001		1,602.7	1,273.3	36.6	292.8	149.2	110.8	330.4	269.3	732.0	590.3	391.1	303.0
2002		1,704.9	1,358.6	38.5	307.9	158.4	117.8	349.6	276.7	781.5	628.2	415.5	335.8
RSE (%	6)	1	1	12	3	2	1	2	2	1	2	1	2
2002:	First 4 months	517.7	415.5	13.6	88.7	41.1	32.2	91.6	75.0	258.2	205.0	126.8	103.3
2003:	First 4 months	527.2	433.2	10.0	84.0	41.0	31.4	91.6	78.8	251.5	207.5	143.1	115.5
RSE (%	(o)	3	3	24	12	9	9	4	5	5	4	6	6
	Year to Date Percent Change ³	1.8%	4.3%	-26.0%	-5.2%	-0.3%	-2.4%	0.0%	5.0%	-2.6%	1.2%	12.9%	11.8%
	90% Confidence Interval ²	± 2.9	± 2.6	± 20.4	± 10.2	± 7.4	± 8.2	± 6.3	± 4.7	± 3.9	± 3.7	± 7.0	± 6.4
2001:	January	106.4	83.9	2.7	19.8	6.6	5.4	16.8	13.9	54.1	43.8	28.9	20.8
	February	108.2	85.6	1.7	20.9	8.0	5.8	18.1	13.3	56.0	45.0	26.0	21.6
	March	133.2	104.3	3.4	25.5	11.9	7.3	26.4	21.2	61.1	48.7	33.8	27.2
	April	151.3	122.2	3.7	25.4	15.7	10.6	28.6	25.1	68.3	56.3	38.7	30.2
	May June	154.0 155.2	125.8 125.8	2.5 4.6	25.6 24.8	12.2 13.4	9.7 10.9	35.6 35.4	29.6 29.4	66.4 70.6	54.5 59.0	39.8 35.8	32.1 26.5
	July	154.6	120.5	3.8	30.3	15.9	11.2	30.1	23.4	71.0	56.2	37.6	29.8
	August	141.5	115.4	2.4	23.6	15.3	12.3	32.8	27.7	59.3	49.1	34.0	26.2
	September	133.1	105.2	4.0	23.9	12.5	10.6	25.2	22.4	61.0	48.1	34.4	24.2
	October	139.8	110.3	3.4	26.1	13.5	10.3	31.9	24.8	65.5	52.3	28.8	23.1
	November December	121.0 104.6	90.6 83.6	3.2 1.2	27.2 19.7	14.1 10.1	8.8 7.9	28.6 21.0	22.5 16.1	50.8 47.6	37.9 39.5	27.5 25.8	21.4 20.1
	Beeimer	104.0	05.0	1.2	17.7	10.1	7.5	21.0	10.1	47.0	37.3	25.0	20.1
2002:	January	110.4	84.7	4.7	21.1	8.9	6.4	18.1	13.4	57.0	44.2	26.4	20.6
	February	120.4	99.1	2.9	18.4	7.8	6.6	20.6	17.1	61.7	51.2	30.2	24.2
	March	138.2 148.8	109.5 122.2	3.7	25.0	13.1	10.1 9.1	25.6	19.9	65.0 74.4	50.7 58.9	34.5	28.8 29.6
	April May	148.8	133.7	2.3 3.2	24.2 28.5	11.3 15.5	12.3	27.4 36.0	24.6 27.6	74.4	61.8	35.7 39.1	32.1
	June	160.3	130.1	4.0	26.2	17.5	13.6	35.4	31.0	70.3	54.9	37.1	30.5
	July	155.9	125.2	2.9	27.8	14.9	9.2	35.5	28.5	68.2	55.6	37.2	31.9
	August	147.0	111.4	2.9	32.6	16.5	12.0	31.0	21.4	67.3	52.0	32.1	26.0
	September	155.6	124.0	3.2	28.4	15.9	10.8	34.5	25.9	67.5	55.6	37.8	31.7
	October	146.8	118.8	3.2	24.9	13.4	10.5	30.7	23.9	60.7	52.4	42.0	32.0
	November	133.0	102.6	2.9	27.5	12.0	9.0	30.5	23.8	59.5	46.8	31.1	23.1
	December	123.1	97.2	2.6	23.3	11.6	8.1	24.4	19.7	54.9	44.1	32.2	25.3
2003:	January	117.8	95.9	2.8	19.0	7.8	5.8	17.7	16.2	57.6	45.7	34.7	28.3
	February ^r	109.7	88.1	2.0	19.6	7.9	5.0	15.0	12.9	55.4	45.0	31.4	25.1
	March ^r	147.8	120.5	2.7	24.6	11.9	8.7	27.1	21.4	71.6	61.4	37.2	29.0
	April ^p	151.9	128.6	2.5	20.8	13.3	12.0	31.7	28.2	66.9	55.4	39.9	33.1
Averag	e RSE (%) ¹	3	3	24	10	10	12	7	8	4	4	6	6

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Less than 0.5 percent.

¹Average RSE for the latest 6-month period.

³ Computed using unrounded data.

 $^{^2\,\}mathrm{See}$ the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

			United	States		North	neast	Mid	west	So	uth	W	est
	Period		In s	tructures wit	h								
	2 222 2			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
			1				Seasonall	y adjusted					
2001: ^r	January	986	670	(S)	284	111	77	193	145	426	284	256	164
	February	987	672	(S)	284	111	77	193	144	426	285	257	166
	March	1,001	676	(S)	292	114	76	199	147	428	285	260	168
	April	1,007	683	(S)	291	117	78	197	147	431	290	262	168
	May	1,015	687	(S)	299	116	76	202	149	432	292	265	170
	June	1,013	688	(S)	295	113	73	205	149	429	296	266	170
	July	1,017	689	(S)	298	116	74	199	143	433	300	269	172
	August	1,011	692	(S)	290	117	74	201	150	425	297	268	171
	September	1,014	690	(S)	294	119	76	200	149	424	294	271	171
	October	1,008	681	(S)	294	118	74	199	145	425	294	266	168
	November	1,011	683	(S)	297	120	74	202	148	425	294	264	167
	December	996	673	(S)	294	118	72	202	149	415	287	261	165
2002: ^r	January	999	671	(S)	298	114	71	204	149	421	287	260	164
	February	1,009	679	(S)	299	115	72	204	150	427	291	263	166
	March	1,016	677	(S)	306	118	72	204	148	430	290	264	167
	April	1,011	680	(S)	300	117	72	199	147	430	291	265	170
	May	1,012	681	(S)	303	117	73	200	146	428	291	267	171
	June	1,021	688	(S)	304	118	74	206	152	431	291	266	171
	July	1,024	692	(S)	303	120	72	209	155	429	292	266	173
	August	1,011	682	(S)	303	120	73	205	150	428	290	258	169
	September	1,024	691	(S)	307	124	73	207	150	432	294	261	174
	October	1,026	696	(S)	304	125	73	208	149	426	294	267	180
	November	1,030	694	(S)	309	125	73	211	149	429	296	265	176
	December	1,039	703	(S)	309	127	75	214	151	432	299	266	178
2003:	January ^r	1,054	721	(S)	307	126	76	218	156	436	302	274	187
	February ^r	1,052	719	(S)	307	121	74	217	154	437	303	277	188
	March ^r	1,060	726	(S)	309	124	76	216	154	442	310	278	186
	April ^p	1,052	724	(S)	304	122	78	214	154	437	304	279	188
Averag	e RSE (%) ¹	2	2	(X)	3	3	3	5	6	2	3	2	3
Percer	nt Change:												
	April 2003 from March 2003	-0.8%	-0.3%	(S)	-1.6%	-1.6%	2.6%	-0.9%	0.0%	-1.1%	-1.9%	0.4%	1.1%
	90% Confidence Interval ²	± 0.9	± 1.0	(X)	± 2.0	± 2.8	± 1.5	± 2.0	± 2.2	± 1.6	± 1.7	± 1.6	± 2.3
	April 2003 from April 2002	4.1%	6.5%	(S)	1.3%	4.3%	8.3%	7.5%	4.8%	1.6%	4.5%	5.3%	10.6%
	90% Confidence Interval ²	± 2.3	± 2.2	(X)	± 5.8	± 6.8	± 6.9	± 7.3	± 5.4	± 3.1	± 3.3	± 3.7	± 3.9

Table 4. New Privately-Owned Housing Units Under Construction at End of Period - Con.

			United	States		Nortl	neast	Mid	west	So	uth	W	est
	Period		In s	tructures wit	h								
	1 0.104			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
							Not season:	ally adjusted					
****		0.40.0		24.4	***	40.54		400.4	404.6	1051	****		4.50.5
2001:	January	940.8	627.8	31.4	281.6	107.4	73.7	182.4	134.6	406.4 408.5	265.8 270.0	244.6	153.7
	February	939.1 967.0	628.5 644.0	31.0 32.3	279.6 290.7	106.0 109.8	72.1 72.1	180.0 187.2	131.8	408.5	270.0 275.7	244.6 252.1	154.6 160.7
	March	967.0	669.4	32.3	290.7	114.3	74.9	191.2	135.4 140.8	417.8	2/3./	252.1	160.7
	April May	1,027.6	696.5	29.8	301.4	114.3	75.1	203.4	140.8	440.1	298.8		172.9
	•		710.9	30.0			74.0	203.4		440.1			172.9
	June	1,038.3	/10.9	30.0	297.4	113.8	/4.0	211.5	155.3	440.6	306.4	272.4	1/5.5
	July	1,056.3	725.7	30.3	300.2	118.3	75.6	209.7	153.7	448.2	313.8	280.0	182.5
	August	1,046.2	729.5	28.9	287.8	120.6	77.9	210.9	160.1	437.6	310.5	276.9	181.1
	September	1,043.3	721.6	29.8	291.9	122.4	79.3	208.3	157.7	434.0	305.0	278.6	179.6
	October	1,035.6	706.6	33.6	295.4	122.2	77.9	207.3	152.9	433.7	301.9	272.4	173.9
	November	1,018.4	686.5	31.5	300.4	122.6	76.2	204.1	149.8	426.7	293.8	265.0	166.7
	December	959.4	638.3	28.4	292.6	116.1	70.9	195.9	143.0	396.5	269.1	250.9	155.3
2002:	January	957.3	631.3	30.1	295.9	111.4	68.4	194.2	139.3	401.3	268.7	250.4	154.9
	February	960.7	635.9	30.8	294.0	109.0	67.0	191.1	138.0	408.7	274.8	251.8	156.1
	March	979.8	643.3	33.0	303.5	114.1	68.1	192.0	136.3	419.3	280.6	254.3	158.3
	April	999.8	666.8	30.9	302.1	113.6	68.7	193.4	140.8	430.2	290.0	262.6	167.3
	May	1,024.6	690.3	28.1	306.2	117.4	72.6		145.9	436.4	297.9		173.9
	June	1,045.7	710.3	28.7	306.7	119.6	75.2	213.3	159.1	442.7	301.1	270.2	174.9
	July	1,064.9	730.4	28.9	305.6	123.3	75.1	221.5	167.2	444.7	306.2	275.3	181.9
	August	1,045.5	719.2	25.4	300.9	123.0	76.3	214.8	160.4	440.7	303.8		178.6
	September	1,053.8	722.8	25.7	305.3	127.4	76.5	215.7	158.9	441.6	304.3		183.1
	October	1,057.0	723.0	26.6	307.3	129.8	77.0	217.5	157.6	434.5	301.3	275.3	187.1
	November	1,039.7	700.1	27.2	312.3	128.3	75.9	214.2	151.4	430.7	296.2	266.5	176.6
	December	1,001.2	668.8	26.3	306.0	125.0	73.8	207.1	145.0	413.0	280.8	256.0	169.2
	-												
2003:	January	1,005.2	675.2	25.4	304.6	122.2	72.6	206.1	144.8	415.6	282.6	261.3	175.2
	February	999.4	671.6	25.6	302.2	115.0	68.7	201.9	140.2	418.6	286.8		175.9
	March ^r	1,020.8	689.6	24.6	306.7	118.9	71.6	203.0	141.4	430.5	299.2	268.5	177.4
	April ^p	1,039.7	709.8	24.1	305.9	119.8	75.4	207.2	146.9	437.2	303.5	275.6	184.1
Averag	ee RSE (%) ¹	2	2	8	3	3	3	5	6	2	3	2	3

^pPreliminary. ^rRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Less than 0.5 percent.

¹Average RSE for the latest 6-month period.

 $^{^2\,\}mathrm{See}$ the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

					North	neast	Midwest		South		We	est
Period		In st	ructures wi	th								
i ciiou			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		7		•	Seas	onally adjus	sted annual	rate	1		, ,	
2001: ^r January	1,456	1,122	(S)	313	156	97	319	263	623	494	358	268
February	1,436	1,122	(S)	313	135	108	306	250	739	556	356	284
March	1,470	1,193	(S)	243	130	109	279	243	700	568	361	273
April	1,574	1,242	(S)	303	148	108	322	254	705	555	399	325
May	1,497	1,224	(S)	223	137	115	287	250	696	555	377	304
June	1,654	1,283	(S)	325	162	132	320	269	787	592	385	290
	1.500	1.070	(0)	27.6	106	110	264	207	722	502	260	201
July	1,582	1,273	(S)	276	126	113	364	297	732	582	360	281
August	1,615	1,281	(S)	305	139	114 92	311	237 264	761 744	606	404	324
September	1,551	1,262	(S)	257	118	124	307	282	744	606	382 391	300 327
October	1,599	1,334	(S)	238	166 144		313			601		327
November December	1,555 1,693	1,242 1,351	(S) (S)	280 300	175	115 130	339 317	266 250	662 801	540 652	410 400	319
December	1,093	1,551	(3)	300	1/3	130	317	230	801	032	400	319
2002: ^r January	1,631	1,323	(S)	273	187	126	291	262	750	620	403	315
February	1,666	1,366	(S)	273	138	116	382	302	752	624	394	324
March	1,563	1,323	(S)	223	138	122	334	300	678	568	413	333
April	1,643	1,276	(S)	326	155	110	334	270	800	627	354	269
May	1,713	1,360	(S)	287	144	108	352	277	828	665	389	310
June	1,591	1,278	(S)	279	159	119	248	202	748	603	436	354
July	1,612	1,275	(S)	306	141	117	309	236	764	607	398	315
August	1,705	1,324	(S)	334	161	113	358	287	754	599	432	325
September	1,655	1,340	(S)	283	133	110	342	278	758	628	422	324
October	1,591	1,286	(S)	279	132	108	311	263	758	608	390	307
November	1,706	1,394	(S)	284	157	112	356	302	731	608	462	372
December	1,674	1,353	(S)	290	134	102	339	289	763	623	438	339
2003: January ^r	1,647	1,314	(S)	284	140	99	282	248	795	628	430	339
February ^r	1,672	1,326	(S)	321	210	128	309	283	732	568	421	347
March ^r	1,635	1,315	(S)	272	121	79	355	281	744	611	415	344
April ^p	1,700	1,391	(S)	276	152	104	366	296	772	655	410	336
Average RSE (%) ¹	4	4	(X)	12	13	11	9	9	5	6	7	7
Percent Change:												
April 2003 from March 2003	4.0%	5.8%	(S)	1.5%	25.6%	31.6%	3.1%	5.3%	3.8%	7.2%	-1.2%	-2.3%
90% Confidence Interval ²	± 8.1	± 8.8	(X)	± 27.5	± 50.4	± 32.0	± 14.6	± 17.3	± 10.3	± 11.6	± 17.8	± 21.0
April 2003 from April 2002	3.5%	9.0%	(S)	-15.3%	-1.9%	-5.5%	9.6%	9.6%	-3.5%	4.5%	15.8%	24.9%
90% Confidence Interval ²	± 8.0	± 8.0	(X)	± 23.8	± 35.2	± 17.6	± 19.0	± 17.0	± 9.5	± 10.9	± 19.3	± 20.6

Table 5. New Privately-Owned Housing Units Completed - Con.

			United	States		Nort	heast	Mid	west	So	uth	W	est
	Period		In st	ructures wi	th								
	Terrou			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
]	Not seasona	lly adjusted	<u> </u>		1		
2001		1,570.8	1,255.9	33.9	281.0	144.8	113.7	316.4	261.1	726.3	578.2	383.3	302.9
2002		1,648.4	1,325.1	35.0	288.2	147.9	113.3	329.8	272.0	757.8	614.8	412.8	325.0
RSE (%)	1	1	11	3	3	4	3	3	1	2	1	1
2002:	First 4 months	475.9	387.3	8.7	79.9	44.1	33.6	92.7	77.6	223.3	183.7	115.9	92.4
2003:	First 4 months	487.0	392.0	11.3	83.7	43.9	28.5	91.1	75.9	227.7	185.8	124.3	101.8
RSE (%)	4	4	29	13	18	10	8	10	4	4	9	10
	Year to Date Percent Change ³	2.3%	1.2%	28.9%	4.8%	-0.4%	-15.4%	-1.7%	-2.2%	2.0%	1.2%	7.2%	10.2%
	90% Confidence Interval ²	± 3.6	± 3.3	± 38.1	± 13.5	± 10.9	± 8.4	± 9.2	± 7.4	± 5.2	± 5.2	± 7.0	± 6.9
	30/0 Confluence Interval	± 3.0	± 3.3	± 30.1	± 13.3	± 10.9	10.4	± 9.2	± /.4	± 3.2	± 3.2	17.0	± 0.9
2001:	January	100.0	77.1	1.5	21.5	10.8	6.7	20.9	17.1	44.1	35.2	24.2	18.0
	February March	106.1 114.4	83.3 93.4	1.8 2.5	21.0 18.4	9.2 9.6	7.4 7.9	19.2 20.3	15.4 17.6	52.5 55.8	40.1 45.8	25.2 28.7	20.3 22.1
	April	121.5	95.4	2.3	23.9	10.9	7.9	24.6	17.0	54.9	43.8	31.1	25.3
	May	122.0	99.6	4.1	18.2	11.0	9.3	23.4	20.3	56.8	45.2	30.7	24.8
	June	143.9	110.8	4.1	29.0	14.6	11.9	28.0	23.5	68.2	50.7	33.1	24.6
	July	134.7	105.8	3.1	25.8	10.7	9.5	31.5	25.2	62.6	48.6	29.9	22.5
	August	148.5	113.0	3.1	32.3	12.4	9.7	29.2	21.3	69.5	53.0	37.4	28.9
	September	137.2	113.0	2.6	21.6	11.1	8.9	28.6	25.0	64.8	53.2	32.7	25.8
	October	143.6	121.2	2.3	20.1	14.5	11.0	29.8	27.2	64.5	53.7	34.7	29.3
	November	136.7	112.3	2.6	21.8	12.8	10.5	31.6	26.0	56.0	46.5	36.3	29.4
	December	162.3	131.1	3.9	27.3	17.1	13.0	29.3	23.2	76.7	63.1	39.2	31.8
2002:	January	112.3	91.0	2.4	18.8	12.9	8.7	18.9	16.9	53.2	44.2	27.2	21.2
	February	115.2	94.9	1.8	18.5	9.4	7.9	24.0	18.6	53.7	45.1	28.0	23.3
	March	121.2	103.0	1.3	16.8	9.8	8.6	24.3	21.7	54.0	45.7	33.0	27.0
	April	127.3	98.3	3.2	25.8	11.9	8.4	25.4	20.3	62.3	48.7	27.7	20.9
	May	139.4	110.5	5.4	23.5	11.2	8.3	28.8	22.6	67.7	54.3	31.7	25.2
	June	138.2	110.2	3.0	25.0	14.3	10.7	21.8	17.7	64.8	51.8	37.4	30.0
	July	136.6	105.1	2.9	28.6	11.7	9.4	26.8	20.0	65.2	50.5	33.0	25.2
	August	158.3	117.9	4.9	35.4	15.5	10.4	33.4	25.9	69.0	52.5	40.5	29.0
	September	146.6	119.8	2.7	24.1	12.3	10.4	31.9	26.5	66.2	55.2	36.1	27.8
	October	143.2	117.4	2.2	23.6	11.8	9.7	29.5	25.4	67.4	54.7	34.6	27.6
	November	149.7	125.6	2.2	22.0	13.8	10.3	33.6	29.5	61.3	51.8	41.0	34.0
	December	160.4	131.3	2.8	26.2	13.3	10.4	31.3	26.8	73.0	60.3	42.7	33.8
2003:	January	113.3	90.1	3.4	19.8	9.5	6.6	18.4	16.0	56.3	44.7	29.2	22.8
	February ^r	115.7	92.3	1.7	21.7	14.3	8.7	19.2	17.4	52.2	41.1	30.0	25.0
	March ^r	126.9	103.0	3.6	20.3	8.9	5.7	25.8	20.3	59.1	49.2	33.2	27.9
	April ^p	131.0	106.6	2.6	21.8	11.3	7.4	27.7	22.2	60.1	50.9	31.9	26.0
Avera	ge RSE (%) ¹	4	4	25	12	13	11	9	9	5	6	7	7
217C1a	Bo (/0)	4	4	25	12	13	11	9	9	3	6	· /	/

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 0.5 percent.

¹Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.