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NEW RESIDENTIAL CONSTRUCTION IN FEBRUARY 2003

BUILDING PERMITS

Privately-owned housing units authorized by building permits in February were at a seasonally adjusted annual rate of 1,786,000, according to estimates reported today by the U.S. Commerce Department's Census Bureau. This is 0.4 percent ($\pm 0.8\%$) above the revised January rate of 1,779,000, and is 1.1 percent ($\pm 1.3\%$) above the February 2002 estimate of 1,766,000.

Single-family authorizations in February were at a rate of 1,315,000; this is 6.8 percent ($\pm 0.9\%$) below the January figure of 1,411,000. Authorizations of units in buildings with five units or more were at a rate of 389,000 in February.

HOUSING STARTS

Privately-owned housing starts in February were at a seasonally adjusted annual rate of 1,622,000. This is 11.0 percent ($\pm 7.7\%$) below the revised January estimate of 1,822,000 and is 9.3 percent ($\pm 6.1\%$) below the February 2002 rate of 1,788,000.

Single-family housing starts in February 2003 were at a rate of 1,295,000; this is 13.7 percent (±8.0%) below the January figure of 1,501,000. The February estimate for units in buildings with five units or more was 297,000.

HOUSING COMPLETIONS

Privately-owned housing completions in February were at a seasonally adjusted annual rate of 1,674,000, according to estimates released jointly today by the U.S. Census Bureau and the U.S. Department of Housing and Urban Development. This is 4.5 percent ($\pm 9.1\%$) above the revised January estimate of 1,602,000 and is 0.3 percent ($\pm 7.9\%$) above the February 2002 rate of 1,669,000.

Single-family housing completions in February 2003 were at a rate of 1,331,000; this is 4.1 percent ($\pm 9.4\%$) above the January figure of 1,279,000. The February rate for units in buildings with five units or more was 321,000.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 4 months to establish an underlying trend for building permit authorizations, 5 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (±3.2%) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range contains zero, it is uncertain whether there was an increase or decrease; that is, the change is not statistically significant. The same applies to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed below.

New Residential Construction data for March 2003 will be released on Wednesday, April 16, 2003, at 8:30 A.M. EDT.

Our Internet site is: http://www.census.gov/newresconst

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

			United	States		Northeast		Midwest		South		West	
	Period		In s	ructures wi	th								
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit						
						Seas	onally adju	sted annual	rate				
2002:	February	1,766	1,374	69	323	201	143	349	276	812	628	404	327
	March	1,629	1,248	74	307	143	113	319	244	764	577	403	314
	April	1,631	1,258	71	302	157	119	334	247	733	581	407	311
	May June	1,676 1,706	1,268 1,293	69 82	339 331	173 168	115 119	332 338	251 250	754 795	577 597	417 405	325 327
	July August	1,712 1,666	1,278 1,297	72 73	362 296	172 154	117 111	337 341	244 244	799 764	590 604	404 407	327 338
	September	1,733	1,339	82	312	177	127	344	263	750	609	462	340
	October	1,772	1,370	72	330	164	121	348	262	783	614	477	373
	November	1,738	1,367	66	305	155	117	335	270	761	619	487	361
	December	1,887	1,411	74	402	174	130	406	283	851	643	456	355
2003:	January ^r	1,779	1,411	86	282	155	119	369	284	789	624	466	384
	February ^p	1,786	1,315	82	389	162	98	316	253	779	589	529	375
Averag	e RSE (%) ¹	1	1	4	1	2	2	1	1	1	1	1	1
Percei	nt Change:												
	February 2003 from January 2003	0.4%	-6.8%	-4.7%	37.9%	4.5%	-17.6%	-14.4%	-10.9%	-1.3%	-5.6%	13.5%	-2.3%
	90% Confidence Interval ³	± 0.8	± 0.9	± 2.1	± 1.7	± 1.5	± 1.9	± 1.5	± 1.7	± 1.5	± 1.7	± 1.7	±2.0
	February 2003 from February 2002	1.1%	-4.3%	18.8%	20.4%	-19.4%	-31.5%	-9.5%	-8.3%	-4.1%	-6.2%	30.9%	14.7%
	90% Confidence Interval ³	± 1.3	±1.0	± 3.4	± 4.0	± 5.9	± 7.6	± 1.6	± 1.8	± 1.9	± 2.2	± 2.1	± 2.5
]	Not seasona	lly adjusted	<u> </u>			l l	
2001		1,636.7	1,235.6	66.0	335.2	159.8	117.7	333.6	252.5	730.3	556.9	413.0	308.5
2002 r2		1,728.6	1,321.1	73.6	333.8	168.4	121.6	343.5	258.8	787.5	605.4	429.2	335.3
RSE (%	5)	(Z)	(Z)	(Z)	(Z)	(Z)	(Z)	(Z)	(Z)	(Z)	(Z)	(Z)	(Z)
2002:	Year to Date ²	237.1	183.0	9.3	44.8	21.3	15.4	38.5	29.2	121.4	94.9	55.9	43.5
2003:	Year to Date ²	244.1	186.2	10.9	47.0	18.1	12.3	36.5	27.8	119.6	93.3	69.9	52.8
RSE (%	5)	1	1	2	(Z)	2	2	1	1	1	1	1	1
	V. a. d. D. d. D. a. d. Cl. a. d.	3.0%	1.7%	17.2%	4.9%	-14.9%	-20.0%	-5.2%	-5.1%	-1.5%	-1.7%	25.1%	21.4%
	Year to Date Percent Change 4												
	90% Confidence Interval ³	± 1.0	± 1.1	± 4.1	± 1.7	± 4.5	± 5.5	± 1.3	± 1.5	± 1.3	± 1.5	± 1.9	± 2.2
2002:	February	121.0	94.6	4.6	21.8	11.1	7.9	19.9	15.2	61.6	49.0	28.3	22.5
	March	139.6	108.3	6.3	25.0	11.5	9.1	26.2	20.5	67.7	51.4	34.2	27.4
	April	154.5	124.1	6.7	23.8	14.8	11.6	33.8	26.5	68.1	55.7	37.8	30.3
	May June	161.0 156.0	126.2 118.2	6.3 7.7	28.5 30.2	17.0 16.4	12.1 11.3	33.9 31.6	26.4 24.0	70.6 69.1	55.5 52.1	39.5 39.0	32.3 30.7
	July	157.2	120.1		21.0	167	11.6	22.5	24.0	70.5	52.5	27.6	21.1
	August	157.3 150.4	120.1 117.5	6.2 6.7	31.0 26.2	16.7 14.5	11.6 10.3	32.5 31.7	24.0 23.2	70.5 67.7	53.5 54.0	37.6 36.6	31.1 30.1
	September	143.5	107.4	7.1	29.0	14.6	10.7	30.9	22.4	60.4	47.1	37.5	27.3
	October	159.5	121.8	7.1	30.6	15.3	11.3	35.1	25.7	67.3	52.1	41.9	32.7
	November December	124.5 132.7	94.8 93.1	5.0 5.5	24.8 34.2	12.0 12.3	8.6 8.6	24.6 25.5	19.3 16.8	54.6 62.1	42.8 43.6	33.4 32.8	24.0 24.1
2002													
2003:	January ^r	121.6	95.3	5.4	20.8	9.3	6.9	18.6	13.9	60.8	47.5	32.9	27.0
	February ^p	122.5	90.8	5.5	26.2	8.9	5.4	17.8	13.8	58.8	45.8	37.0	25.8
Averag	e RSE (%) ¹	1	1	4	1	2	2	1	1	1	1	1	1

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²Reflects revisions not distributed to months.

 $^{^3\,\}mbox{See}$ the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

⁴ Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

		United	States		North	Northeast		Midwest		uth	West	
Period		In s	structures wit	h								
Teriou	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit						
2002: February	135.8	83.6	5.7	46.5	16.6	10.1	17.8	12.7	70.3	41.6	31.1	19.3
March	141.3	90.0	4.3	47.0	15.9	9.8	17.9	14.2	76.8	46.9	30.8	19.0
April	150.6	97.8	4.1	48.7	18.7	12.3	24.5	18.2	75.5	47.7	32.0	19.6
May June	145.4 142.8	94.4 90.0	4.3 4.5	46.6 48.3	18.3 17.0	12.4 10.2	26.3 22.5	18.8 16.2	69.1 70.9	43.4 43.2	31.6 32.4	19.9 20.4
July August	140.8 150.1	90.7 101.3	4.8 5.6	45.2 43.2	18.3 16.6	12.4 11.1	17.4 23.1	13.8 18.0	73.0 74.7	44.4 48.2	32.1 35.7	20.2 24.0
September	140.9	92.1	3.1	45.7	14.8	10.4	19.9	16.2	71.5	45.6	34.8	19.9
October	155.1	100.9	4.5	49.8	16.5	11.5	23.6	18.6	78.4	48.3	36.5	22.4
November	150.8	96.5	4.7	49.6	16.7	11.5	18.8	15.6	77.5	47.0	37.9	22.4
December ^r	154.9	97.2	4.7	53.0	16.6	11.8	19.5	15.2	81.7	48.4	37.2	21.8
2003: January ^r	157.6	100.9	4.1	52.7	18.1	13.2	19.3	14.5	85.3	52.0	34.9	21.2
February ^p	169.7	107.7	5.4	56.6	17.9	12.9	21.9	16.2	90.2	55.9	39.7	22.7
Average RSE (%) ¹	3	4	18	8	10	13	10	9	5	5	5	9
Percent Change: 2												
February 2003 from January 2003	7.7%	6.8%	33.1%	7.5%	-1.3%	-2.3%	13.7%	11.5%	5.8%	7.5%	13.8%	7.4%
90% Confidence Interval ³	± 3.2	± 4.4	± 41.4	± 5.3	± 9.1	\pm 10.1	± 9.9	± 11.6	± 4.4	± 6.4	± 6.3	± 9.4
February 2003 from February 2002	25.0%	28.8%	-4.8%	21.8%	7.5%	27.5%	23.0%	27.7%	28.4%	34.4%	27.7%	17.9%
90% Confidence Interval ³	± 8.1	± 8.7	± 38.0	± 18.7	± 16.7	± 25.3	± 21.4	± 20.4	± 12.9	± 12.8	± 16.2	± 17.7

 $^{^{}p}\mbox{Preliminary}. \quad ^{r}\mbox{Revised}. \quad \mbox{RSE Relative Standard Error}. \quad \mbox{Z Less than 0.5 percent}.$

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

¹Average RSE for the latest 6-month period.
² Computed using unrounded data.

³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 3. New Privately-Owned Housing Units Started

			United States		Northeast		Midwest		South		West		
	Period		In s	tructures wi	th								
	70.100	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
				1		Seas	onally adjus	sted annual	rate				
2002:	February March	1,788 1,675	1,472 1,298	(S) (S)	273 328	143 165	125 126	371 343	319 268	832 767	675 579	442 400	353 325
	April May	1,566 1,742	1,261 1,380	(S) (S)	278 325	132 163	108 126	277 366	245 270	786 800	607 651	371 413	301 333
	June	1,692	1,344	(S)	302	176	131	339	288	771	594	406	331
	July August September	1,652 1,631 1,808	1,319 1,249 1,452	(S) (S) (S)	302 351 320	158 169 175	96 120 118	362 334 386	287 230 289	748 768 809	610 604 675	384 360 438	326 295 370
	October	1,660	1,375	(S)	253	144	115	321	252	706	621	489	387
	November December ^r	1,761 1,824	1,404 1,464	(S) (S)	323 324	144 162	109 114	381 389	302 324	806 800	657 650	430 473	336 376
2003:	January ^r	1,822	1,501	(S)	281	142	112	348	326	819	641	513	422
	February ^p	1,622	1,295	(S)	297	142	102	282	247	742	587	456	359
Averag	e RSE (%) ¹	3	3	(X)	10	9	11	7	8	5	5	6	6
Percen	nt Change:												
	February 2003 from January 2003	-11.0%	-13.7%	(S)	5.7%	0.0%	-8.9%	-19.0%	-24.2%	-9.4%	-8.4%	-11.1%	-14.9%
	90% Confidence Interval ²	± 7.7	± 8.0	(X)	± 27.0	± 31.6	±41.3	± 17.0	± 17.2	± 12.1	± 12.6	± 12.0	± 12.8
	February 2003 from February 2002	-9.3%	-12.0%	(S)	8.8%	-0.7%	-18.4%	-24.0%	-22.6%	-10.8%	-13.0%	3.2%	1.7%
	90% Confidence Interval ²	± 6.1	± 6.4	(X)	± 22.3	± 29.3	± 28.6	± 11.8	± 12.1	± 8.8	± 9.9	± 11.4	± 10.9
				1		1	Not seasona	lly adjusted	1				
2001 2002 ^r		1,602.7 1,704.9	1,273.3 1,358.6	36.6 38.5	292.8 307.9	149.2 158.4	110.8 117.8	330.4 349.6	269.3 276.7	732.0 781.5	590.3 628.2	391.1 415.5	303.0 335.8
RSE (%	6)	1	1	12	3	2	1	2	2	1	2	1	2
2002:	Year to Date	230.8	183.8	7.5	39.5	16.8	13.0	38.6	30.5	118.8	95.4	56.6	44.9
2003:	Year to Date	225.6	181.9	4.7	39.0	15.7	10.9	32.8	28.9	111.8	89.3	65.5	52.7
RSE (%	6)	3	4	23	9	12	22	9	10	5	6	5	5
	Year to Date Percent Change ³	-2.2%	-1.0%	-37.4%	-1.1%	-6.6%	-15.7%	-15.2%	-5.3%	-5.9%	-6.4%	15.6%	17.6%
	90% Confidence Interval ²	± 4.1	± 4.0	± 26.1	± 14.7	± 14.6	± 16.9	± 8.0	± 8.2	± 5.6	± 5.0	± 10.3	± 11.0
2002:	February March	120.4 138.2	99.1 109.5	2.9 3.7	18.4 25.0	7.8 13.1	6.6 10.1	20.6 25.6	17.1 19.9	61.7 65.0	51.2 50.7	30.2 34.5	24.2 28.8
	April	148.8	122.2	2.3	24.2	11.3	9.1	27.4	24.6	74.4	58.9	35.7	29.6
	May June	165.5 160.3	133.7 130.1	3.2 4.0	28.5 26.2	15.5 17.5	12.3 13.6	36.0 35.4	27.6 31.0	74.8 70.3	61.8 54.9	39.1 37.1	32.1 30.5
	July	155.9	125.2	2.9	27.8	14.9	9.2	35.5	28.5	68.2	55.6	37.2	31.9
	August September	147.0 155.6	111.4 124.0	2.9 3.2	32.6 28.4	16.5 15.9	12.0 10.8	31.0 34.5	21.4 25.9	67.3 67.5	52.0 55.6	32.1 37.8	26.0 31.7
	October	146.8	118.8	3.2	24.9	13.4	10.5	30.7	23.9	60.7	52.4	42.0	32.0
	November December ^r	133.0 123.1	102.6 97.2	2.9 2.6	27.5 23.3	12.0 11.6	9.0 8.1	30.5 24.4	23.8 19.7	59.5 54.9	46.8 44.1	31.1 32.2	23.1 25.3
2003:	January ^r	117.6	95.5	2.7	19.3	7.8	5.8	17.6	16.0	57.6	45.4	34.6	28.3
	February ^p	108.1	86.4	2.0	19.7	7.9	5.2	15.2	12.8	54.1	43.9	30.9	24.4
Averag	e RSE (%) ¹	3	3	24	10	9	11	7	8	5	5	6	6

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 0.5 percent.

¹Average RSE for the latest 6-month period. ³ Computed using unrounded data.

 $^{^{2}}$ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

			United S	States		Nort	heast	Mid	west	So	uth	W	est
	Period		In st	ructures wi	th							Total 264 263 265 268 263 264 257 261 269 265 268 274 275 2 0.4% ± 1.5 4.2% ± 3.2 251.8 254.3 266.6 270.2 275.3 266.9 269.1 275.3 266.5 256.0	
	renou			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
					1		Seasonally	adjusted					
2002:	February	1,011	681	(S)	299	114	71	205	151	428	292	264	167
2002.	March	1,015	676	(S)	306	118	72	203	147	431	291		166
	A	1.011	692	(5)	200	116	70	200	140	420	201	265	171
	April May	1,011 1,014	682 683	(S) (S)	298 303	116 117	72 73	200 201	148 147	430 428	291 291		171 172
	June	1,017	685	(S)	304	118	74	206	152	430	290	263	169
	July	1,025	694	(S)	302	121	73	211	157	429	292	264	172
	August	1,010	681	(S)	303	120	73	205	150	428	290	257	168
	September	1,024	691	(S)	307	124	73	207	150	432	294	261	174
	October	1,031	699	(S)	306	126	74	210	150	426	294	269	181
	November	1,031	695	(S)	309	125	73	211	149	430	297		176
	December ^r	1,043	706	(S)	310	126	74	215	152	434	300	268	180
2003:	January ^r	1,055	720	(S)	309	127	76	217	155	437	302	274	187
	February ^p	1,052	718	(S)	308	122	74	218	155	437	303	275	186
Averag	e RSE (%) ¹	2	2	(X)	3	3	3	5	6	3	3	2	3
Perce	nt Change:												
	February 2003 from January 2003	-0.3%	-0.3%	(S)	-0.3%	-3.9%	-2.6%	0.5%	0.0%	0.0%	0.3%	0.4%	-0.5%
	90% Confidence Interval ²	± 0.8	± 1.1	(X)	± 1.4	± 2.5	± 3.5	± 1.4	± 1.7	± 1.5	± 1.9	± 1.5	±2.0
	February 2003 from February 2002	4.1%	5.4%	(S)	3.0%	7.0%	4.2%	6.3%	2.6%	2.1%	3.8%	4.2%	11.4%
	90% Confidence Interval ²	± 2.1	± 2.1	(X)	± 6.0	± 6.0	± 6.1	± 6.2	± 5.3	± 3.1	± 3.3	± 3.2	± 3.6
						N	ot seasonal	ly adjusted					
2002:	February	960.7	635.9	30.8	294.0	109.0	67.0	191.1	138.0	408.7	274.8	251.8	156.1
	March	979.8	643.3	33.0	303.5	114.1	68.1	192.0	136.3	419.3	280.6	254.3	158.3
	April	999.8	666.8	30.9	302.1	113.6	68.7	193.4	140.8	430.2	290.0		167.3
	May June	1,024.6 1,045.7	690.3 710.3	28.1 28.7	306.2 306.7	117.4 119.6	72.6 75.2	200.2 213.3	145.9 159.1	436.4 442.7	297.9 301.1		173.9 174.9
	June	1,043.7	/10.5	20.7	300.7	119.0	13.2	213.3	139.1	442.7	301.1	270.2	174.9
	July	1,064.9	730.4	28.9	305.6	123.3	75.1	221.5	167.2	444.7	306.2		181.9
	August September	1,045.5 1,053.8	719.2 722.8	25.4 25.7	300.9 305.3	123.0 127.4	76.3 76.5	214.8 215.7	160.4 158.9	440.7 441.6	303.8 304.3		178.6 183.1
	-												
	October November	1,057.0 1,039.7	723.0 700.1	26.6 27.2	307.3 312.3	129.8 128.3	77.0 75.9	217.5 214.2	157.6 151.4	434.5 430.7	301.3 296.2		187.1 176.6
	December ^r	1,001.2	668.8	26.3	306.0	125.0	73.8	207.1	145.0	413.0	280.8		169.2
2003:	January ^r	1,006.7	675.7	25.2	305.8	122.8	72.8	206.4	145.0	416.1	282.7	261.4	175.1
	February ^p	997.8	670.0	25.2	302.5	115.9	69.2	202.9	141.4	417.4	285.4	261.6	174.1
Averag	e RSE (%) ¹	2	2	10	3	3	3	5	6	3	3	2	3

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Less than 0.5 percent.

¹Average RSE for the latest 6-month period.

 $^{^2}$ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

		United States				Northeast		Midwest		South		W	est
	Period		In s	structures with									
	101100	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit						
								sted annual					
2002:	February	1,669	1,372	(S)	270	141	119	387	308	745	618	396	327
2002.	March	1,576	1,372	(S)	223	137	121	342	308	676	566	421	341
	April	1,650	1,280	(S)	329	156	111	337	272	805	631	352	266
	May June	1,702 1,587	1,353 1,275	(S) (S)	283 278	143 161	108 121	352 247	278 201	818 747	657 603	389 432	310 350
	July	1,614	1,274	(S)	308	140	116	311	237	766	608	397	313
	August	1,710	1,324	(S)	339	163	115	361	289	756	599	430	321
	September	1,652	1,335	(S)	285	134	111	342	277	759	629	417	318
	October	1,579	1,276	(S)	277	130	106	308	260	759	610	382	300
	November	1,720	1,407	(S)	285	157	112	356	302	733	609	474	384
	December ^r	1,666	1,347	(S)	288	135	103	333	284	753	613	445	347
2003:	January ^r	1,602	1,279	(S)	274	131	98	276	242	775	610	420	329
	February ^p	1,674	1,331	(S)	321	224	136	300	271	722	565	428	359
Averag	ge RSE (%) ¹	3	4	(X)	10	12	11	9	9	5	5	6	6
Perce	nt Change:												
	February 2003 from January 2003	4.5%	4.1%	(S)	17.2%	71.0%	38.8%	8.7%	12.0%	-6.8%	-7.4%	1.9%	9.1%
	90% Confidence Interval ²	± 9.1	± 9.4	(X)	± 31.0	± 49.2	± 35.8	± 16.9	± 18.3	± 13.3	± 13.2	± 15.7	± 19.3
	February 2003 from February 2002	0.3%	-3.0%	(S)	18.9%	58.9%	14.3%	-22.5%	-12.0%	-3.1%	-8.6%	8.1%	9.8%
	90% Confidence Interval ²	± 7.9	± 8.0	(X)	± 28.6	± 45.5	± 34.6	± 15.5	± 18.7	± 11.1	± 11.0	± 14.0	± 16.1
						1	Not seasona	lly adjusted					
2001 2002 ^r		1,570.8 1,648.4	1,255.9 1,325.1	33.9 35.0	281.0 288.2	144.8 147.9	113.7 113.3	316.4 329.8	261.1 272.0	726.3 757.8	578.2 614.8	383.3 412.8	302.9 325.0
RSE (9	%)	1	1	11	3	3	4	3	3	1	2	1	1
	Year to Date Year to Date	227.5	185.9	4.3	37.2	22.3	16.7	42.9	35.6	106.9	89.3	55.3	44.5
2003.	Teal to Date	226.8	180.7	4.9	41.1	24.1	15.7	37.0	32.6	106.3	84.1	59.4	48.3
RSE (%)	4	4	25	12	13	16	8	10	6	6	7	7
	Year to Date Percent Change ³	-0.3%	-2.8%	15.9%	10.4%	7.8%	-5.7%	-13.8%	-8.2%	-0.6%	-5.8%	7.5%	8.7%
	90% Confidence Interval ²	± 5.0	± 5.1	± 46.9	± 18.2	± 21.4	± 16.5	± 10.7	± 11.7	± 7.2	± 7.4	± 10.1	± 12.2
2002:	February	115.2	94.9	1.8	18.5	9.4	7.9	24.0	18.6	53.7	45.1	28.0	23.3
	March	121.2	103.0	1.3	16.8	9.8	8.6	24.3	21.7	54.0	45.7	33.0	27.0
	April	127.3	98.3	3.2	25.8	11.9	8.4	25.4	20.3	62.3	48.7	27.7	20.9
	May June	139.4 138.2	110.5 110.2	5.4 3.0	23.5 25.0	11.2 14.3	8.3 10.7	28.8 21.8	22.6 17.7	67.7 64.8	54.3 51.8	31.7 37.4	25.2 30.0
	July	136.6	105.1	2.9	28.6	11.7	9.4	26.8	20.0	65.2	50.5	33.0	25.2
	August	158.3	117.9	4.9	35.4	15.5	10.4	33.4	25.9	69.0	52.5	40.5	29.0
	September	146.6	119.8	2.7	24.1	12.3	10.4	31.9	26.5	66.2	55.2	36.1	27.8
	October	143.2	117.4	2.2	23.6	11.8	9.7	29.5	25.4	67.4	54.7	34.6	27.6
	November December ^r	149.7 160.4	125.6 131.3	2.2 2.8	22.0 26.2	13.8 13.3	10.3 10.4	33.6 31.3	29.5 26.8	61.3 73.0	51.8 60.3	41.0 42.7	34.0 33.8
2003:	January	110.9	88.4	3.4	19.0	9.0	6.6	18.4	16.0	54.8	43.3	28.8	22.5
	February ^p	115.9	92.3	1.5	22.1	15.1	9.1	18.6	16.6	51.5	40.7	30.6	25.9
	-												
Averag	ge RSE (%) ¹	3	4	23	10	12	11	9	9	5	5	6	6

Preliminary. 'Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 0.5 percent.

¹Average RSE for the latest 6-month period.

 $^{^2\,\}mathrm{See}$ the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.