

U.S. Census Bureau Erica Filipek (301) 763-5160 Raemeka Gant

For Release 8:30 A.M. EST, Wednesday, November 20, 2002 CB02-149

NEW RESIDENTIAL CONSTRUCTION IN OCTOBER 2002

BUILDING PERMITS

Privately-owned housing units authorized by building permits in October were at a seasonally adjusted annual rate of 1,763,000, according to estimates reported today by the U.S. Commerce Department's Census Bureau. This is 1.7 percent $(\pm 0.9\%)$ above the revised September rate of 1,733,000 and is 12.6 percent $(\pm 1.0\%)$ above the October 2001 estimate of 1,566,000.

Single-family authorizations in October 2002 were at a rate of 1,366,000; this is 2.0 percent ($\pm 1.0\%$) above the September figure of 1,339,000. Authorizations of units in buildings with five units or more were at a rate of 325,000 in October.

HOUSING STARTS

Privately-owned housing starts in October were at a seasonally adjusted annual rate of 1,603,000. This is 11.4 percent ($\pm 5.8\%$) below the revised September estimate of 1,810,000, but is 4.7 percent ($\pm 5.3\%$) above the October 2001 rate of 1,531,000.

Single-family housing starts in October 2002 were at a rate of 1,350,000; this is 7.0 percent (\pm 7.1%) below the September figure of 1,452,000. The October estimate for units in buildings with five units or more was 221,000.

HOUSING COMPLETIONS

Privately-owned housing completions in October were at a seasonally adjusted annual rate of 1,585,000, according to estimates released jointly today by the U.S. Census Bureau and the U.S. Department of Housing and Urban Development. This is 4.2 percent ($\pm 6.6\%$) below the revised September estimate of 1,655,000, but is 0.6 percent ($\pm 7.3\%$) above the October 2001 rate of 1,575,000.

Single-family housing completions in October 2002 were at a rate of 1,279,000; this is 3.8 percent ($\pm 6.6\%$) below the September figure of 1,330,000. The October rate for units in buildings with five units or more was 283,000.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 4 months to establish an underlying trend for building permit authorizations, 5 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (±3.2%) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range contains zero, it is uncertain whether there was an increase or decrease; that is, the change is not statistically significant. The same applies to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed below.

New Residential Construction data for November 2002 will be released on Tuesday, December 17, 2002, at 8:30 A.M. EST.

Our Internet site is: http://www.census.gov/newresconst

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

		United States		Northeast		Midwest		South		West			
	Period		In s	tructures wi	th								
	renou	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		Total	1 unit	units	of more		sonally adju			Total	1 unit	Total	1 uiiit
			4.400		224			240	224	50.4	540	205	201
2001:	October November	1,566 1,659	1,182 1,239	60 61	324 359	165 161	121 115	310 354	234 258	704 760			284 297
	December	1,702	1,266	71	365	170	126	369	258	767	585	396	297
			,										
2002:	January February	1,686	1,296	75 69	315 323	165	129	366	278 276	769	596	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	293 327
	March	1,766 1,629	1,374 1,248	74	323	201 143	143 113	349 319	276	812 764	577		314
	April	1,631	1,258	71	302	157	119	334 332	247	733	581		311 325
	May June	1,676 1,706	1,268 1,293	69 82	339 331	173 168	115 119	332	251 250	754 795	597		323
		2,	-,										
	July	1,712	1,278	72	362	172	117	337	244	799	590		327
	August September ^r	1,666 1,733	1,297 1,339	73 82	296 312	154 177	111 127	341 344	244 263	764 750	609		338 340
	September	-,,	,,,,,										
	October ^p	1,763	1,366	72	325	160	119	347	260	776	612	480	375
Averag	e RSE (%) ¹	1	1	4	1	2	2	1	1	1	1	1	1
Percer	nt Change:												
	October 2002 from September 2002	1.7%	2.0%	-12.2%	4.2%	-9.6%	-6.3%	0.9%	-1.1%	3.5%	0.5%	3.9%	10.3%
	90% Confidence Interval ³	± 0.9	± 1.0	± 3.7	± 1.8	± 1.6	± 1.9	± 2.4	± 2.8	± 1.7	± 1.9	± 1.6	± 1.8
	October 2002 from October 2001	12.6%	15.6%	20.0%	0.3%	-3.0%	-1.7%	11.9%	11.1%	10.2%	12.7%	24.0%	32.0%
	90% Confidence Interval ³	± 1.0	± 0.9	± 4.6	± 1.7	± 2.4	± 2.8	± 1.9	± 2.2	± 1.6	± 1.8	± 1.7	± 1.9
							Not seasona	ılly adjusted	<u> </u> 				
2000		1,592.3	1,198.1	64.9	329.3	165.1	122.3	323.8	245.4	701.9	529.7	401.5	300.7
2001		1,636.7	1,235.6	66.0	335.2	159.8	117.7	333.6	252.5	730.3	556.9	413.0	308.5
RSE (%	5)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
2001:	Year to Date ²	1,382.7	1,056.1	57.3	269.3	131.6	97.1	277.6	214.3	619.2	479.2	354.3	265.5
2002:	Year to Date ²	1,464.0	1,129.9	63.1	271.0	142.4	103.4	293.5	222.4	667.1	517.7	360.9	286.3
RSE (%	5)	(Z)	(Z)	3	(Z)	2	2	1	1	1	1	1	1
•	Year to Date Percent Change	5.9%		10.10/		9.20/	<i>4 50/</i>	£ 90/	2.90/	7 70/	9.00/	1.00/	7.8%
	•		7.0%	10.1%	0.6%	8.2%	6.5%	5.8%	3.8%	7.7%			
	90% Confidence Interval ³	± 0.7	± 0.8	± 3.9	± 0.9	± 2.2	± 2.6	± 0.8	± 0.9	± 0.6	± 0.7	± 1.0	± 1.1
2001:	October	140.2	104.4	5.9	29.8	15.3	11.3	30.8	22.6	60.2	46.0		24.6
	November December	124.4 113.6	89.2 79.7	4.8 4.9	30.4 29.0	13.0 11.4	8.9 8.0	27.4 21.4	18.9 14.4	57.4 52.7	41.1		20.3 19.6
	Becchioer	113.0	19.1	4.9	29.0	11.4	8.0	21.4	14.4	32.1	31.1	26.1	19.0
2002:	January	115.1	87.9	4.7	22.6	10.1	7.5	18.8	14.0	58.8	45.6		20.7
	February March	121.0 139.6	94.6 108.3	4.6 6.3	21.8 25.0	11.1 11.5	7.9 9.1	19.9 26.2	15.2 20.5	61.6 67.7	49.0		22.5 27.4
	Maich	139.0	108.5	0.5	23.0	11.5	9.1	20.2	20.3	67.7	31.4	34.2	27.4
	April	154.5	124.1	6.7	23.8	14.8	11.6	33.8	26.5	68.1	55.7		30.3
	May June	161.0 156.0	126.2 118.2	6.3 7.7	28.5 30.2	17.0 16.4	12.1 11.3	33.9 31.6	26.4 24.0	70.6 69.1	55.5 52.1		32.3 30.7
	<u> </u>	150.0	110.2	7.7	30.2	10.4	11.3	31.0	24.0	09.1	32.1	35.0	30.7
	July	157.3	120.1	6.2	31.0	16.7	11.6	32.5	24.0	70.5	53.5	37.6	31.1
	August Sontombor ^r	150.4 143.5	117.5 107.4	6.7 7.1	26.2 29.0	14.5	10.3 10.7	31.7 30.9	23.2 22.4	67.7 60.4	54.0 47.1	36.6 37.5	30.1 27.3
	September ^r					14.6							
	October ^p	158.7	121.4	7.1	30.1	14.9	11.1	34.9	25.5	66.7	51.9	42.2	32.9
Averag	e RSE (%) ¹	1	1	4	1	2	2	1	1	1	1	1	1

PPreliminary. Fevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 0.5 percent.

¹Average RSE for the latest 6-month period. ²Reflects revisions not distributed to months.

³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

		United	States		North	neast	Mid	Midwest		uth	West	
Period		In structures with										
renou			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2001: October	127.7	78.0	6.2	43.4	15.5	9.1	19.6	14.3	58.7	33.7	34.0	20.9
November	127.1	78.8	5.1	43.2	13.6	8.1	17.8	12.4	62.9	37.7	32.9	20.6
December	130.5	76.8	6.0	47.7	14.0	7.9	16.9	12.1	67.9	37.5	31.7	19.3
2002: January	137.2	84.9	4.2	48.1	14.2	8.9	19.0	14.0	70.7	41.4	33.4	20.5
February	135.8	83.6	5.7	46.5	16.6	10.1	17.8	12.7	70.3	41.6	31.1	19.3
March	141.3	90.0	4.3	47.0	15.9	9.8	17.9	14.2	76.8	46.9	30.8	19.0
April	150.6	97.8	4.1	48.7	18.7	12.3	24.5	18.2	75.5	47.7	32.0	19.6
May	145.4	94.4	4.3	46.6	18.3	12.4	26.3	18.8	69.1	43.4	31.6	19.9
June	142.8	90.0	4.5	48.3	17.0	10.2	22.5	16.2	70.9	43.2	32.4	20.4
July	140.8	90.7	4.8	45.2	18.3	12.4	17.4	13.8	73.0	44.4	32.1	20.2
August ^r	150.1	101.3	5.6	43.2	16.6	11.1	23.1	18.0	74.7	48.2	35.7	24.0
September ^r	143.1	92.5	5.0	45.5	15.2	10.5	20.2	16.5	72.8	45.7	34.8	19.8
October ^p	156.2	100.1	6.4	49.6	17.0	11.6	25.0	19.7	76.8	46.3	37.3	22.5
Average RSE (%) ¹	4	4	18	9	10	11	10	11	6	6	6	9
Percent Change:												
October 2002 from September 2002	9.2%	8.2%	28.0%	9.0%	11.8%	10.5%	23.8%	19.4%	5.5%	1.3%	7.2%	13.6%
90% Confidence Interval ²	± 3.6	± 5.3	± 25.9	± 6.7	± 10.0	± 12.7	± 11.5	± 14.9	± 4.4	± 6.9	± 8.4	± 14.0
October 2002 from October 2001	22.3%	28.3%	3.2%	14.3%	9.7%	27.5%	27.6%	37.8%	30.8%	37.4%	9.7%	7.7%
90% Confidence Interval ²	± 8.8	± 10.9	± 50.3	± 16.7	± 24.2	± 32.6	± 20.2	± 24.1	± 13.7	± 14.1	± 16.4	± 23.6

 $[^]p Preliminary. \quad ^r Revised. \quad RSE \ Relative \ Standard \ Error. \quad Z \ Less \ than \ 0.5 \ percent.$

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

¹Average RSE for the latest 6-month period. ² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 3. New Privately-Owned Housing Units Started

			United States		Northeast		Midwest		South		West		
	Period		In st	ructures wit	h								
	i criod			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
					1	Seaso	onany adjus	sted annual	ate				
2001:	October	1,531	1,238	(S)	260	145	112	316	245	730	598	340	283
	November December	1,604 1,583	1,241 1,294	(S) (S)	325 272	168 141	104 111	364 342	292 275	701 708	547 596	371 392	298 312
	December.	1,505	1,254	(5)	272	141	111	542	213	700	370	3,2	312
2002:	January	1,713	1,344	(S)	302	162	126	352	286	814	630	385	302
	February March	1,788 1,675	1,472 1,298	(S) (S)	273 328	143 165	125 126	371 343	319 268	832 767	675 579	442 400	353 325
		,	,	(-)									
	April May	1,566 1,742	1,261 1,380	(S) (S)	278 325	132 163	108 126	277 366	245 270	786 800	607 651	371 413	301 333
	June	1,742	1,344	(S)	302	176	131	339	288	771	594	406	331
	July August ^r	1,652 1,631	1,319 1,249	(S) (S)	302 351	158 169	96 120	362 334	287 230	748 768	610 604	384 360	326 295
	September ^r	1,810	1,452	(S)	322	176	120	374	281	818	677	442	374
	October ^p	1,603	1,350	(S)	221	143	114	301	239	701	625	458	372
			ŕ					7					
Averag	e RSE (%) ¹	3	3	(X)	11	9	8	,	7	4	5	5	6
Percei	nt Change:												
	October 2002 from September 2002	-11.4%	-7.0%	(S)	-31.4%	-18.8%	-5.0%	-19.5%	-14.9%	-14.3%	-7.7%	3.6%	-0.5%
	90% Confidence Interval ²	± 5.8	± 7.1	(X)	± 16.8	±18.0	±20.5	± 11.7	± 16.7	± 8.5	±10.9	± 12.3	±12.9
	October 2002 from October 2001	4.7%	9.0%	(S)	-15.0%	-1.4%	1.8%	-4.7%	-2.4%	-4.0%	4.5%	34.7%	31.4%
	90% Confidence Interval ²	± 5.3	± 6.1	(X)	±20.1	± 17.6	± 20.4	± 10.4	± 13.8	± 7.4	± 8.4	± 12.8	± 12.8
						N	Not seasonal	lly adjusted					
2000		1,568.7	1,230.9	38.7	299.1	154.5	118.3	317.5	260.4	713.6	555.6	383.1	296.5
2001		1,602.7	1,273.3	36.6	292.8	149.2	110.8	330.4	269.3	732.0	590.3	391.1	303.0
RSE (%	o)	1	1	9	3	1	1	2	3	1	2	1	1
2001.	Versita Data		4 000 4	22.4	245.0	424.0	0.1.1	200.0	220.6	<00 F		227.0	
2001: 2002:	Year to Date Year to Date	1,377.1 1,444.0	1,099.1 1,157.2	32.1 32.9	245.9 253.8	124.9 134.8	94.1 100.7	280.9 292.1	230.6 231.8	633.5 667.5	512.9 538.0	337.8 349.6	261.6 286.6
2002.	Ten to Bute	1,444.0	1,137.2	32.9	233.6	134.0	100.7	292.1	231.0	007.3	336.0	347.0	200.0
RSE (%)	2	3	21									
				21	9	9	8	5	8	3	3	5	6
	Year to Date Percent Change	4.9%	5.3%	2.5%	3.2%	9 7.9%	8 7.0%	5 4.0 %	8 0.5%	3 5.4%	3 4.9%	5 3.5%	6 9.6%
	Year to Date Percent Change 90% Confidence Interval ²	4.9% ± 1.5	5.3% ± 1.5										
2001:	•			2.5%	3.2%	7.9%	7.0%	4.0%	0.5%	5.4%	4.9%	3.5%	9.6%
2001:	90% Confidence Interval ² October November	± 1.5	± 1.5 110.3 90.6	2.5% ± 15.6	3.2% ± 6.5	7.9% ± 5.0	7.0% ± 3.3	4.0% ± 3.1	0.5% ± 3.4	5.4% ± 2.4	4.9% ± 2.4	3.5% ± 2.5	9.6% ± 2.9
2001:	90% Confidence Interval ² October	± 1.5	± 1.5	2.5% ± 15.6	3.2% ± 6.5	7.9% ± 5.0	7.0% ± 3.3	4.0% ± 3.1 31.9	0.5% ± 3.4 24.8	5.4% ± 2.4 65.5	4.9% ± 2.4 52.3	3.5% ± 2.5 28.8	9.6% ± 2.9 23.1
2001:	90% Confidence Interval ² October November	± 1.5 139.8 121.0	± 1.5 110.3 90.6	2.5% ±15.6 3.4 3.2	3.2% ± 6.5 26.1 27.2	7.9% ± 5.0 13.5 14.1	7.0% ± 3.3 10.3 8.8	4.0% ± 3.1 31.9 28.6	0.5% ± 3.4 24.8 22.5	5.4% ± 2.4 65.5 50.8	4.9% ± 2.4 52.3 37.9	3.5% ± 2.5 28.8 27.5	9.6% ± 2.9 23.1 21.4
	90% Confidence Interval ² October November December January February	± 1.5 139.8 121.0 104.6 110.4 120.4	± 1.5 110.3 90.6 83.6 84.7 99.1	2.5% ± 15.6 3.4 3.2 1.2 4.7 2.9	3.2% ±6.5 26.1 27.2 19.7 21.1 18.4	7.9% ± 5.0 13.5 14.1 10.1 8.9 7.8	7.0% ± 3.3 10.3 8.8 7.9 6.4 6.6	4.0% ± 3.1 31.9 28.6 21.0 18.1 20.6	0.5% ± 3.4 24.8 22.5 16.1 13.4 17.1	5.4% ± 2.4 65.5 50.8 47.6 57.0 61.7	4.9% ±2.4 52.3 37.9 39.5 44.2 51.2	3.5% ±2.5 28.8 27.5 25.8 26.4 30.2	9.6% ± 2.9 23.1 21.4 20.1 20.6 24.2
	90% Confidence Interval ² October November December January	± 1.5 139.8 121.0 104.6	± 1.5 110.3 90.6 83.6 84.7	2.5% ± 15.6 3.4 3.2 1.2	3.2% ± 6.5 26.1 27.2 19.7 21.1	7.9% ± 5.0 13.5 14.1 10.1 8.9	7.0% ± 3.3 10.3 8.8 7.9	4.0% ± 3.1 31.9 28.6 21.0	0.5% ± 3.4 24.8 22.5 16.1	5.4% ± 2.4 65.5 50.8 47.6	4.9% ± 2.4 52.3 37.9 39.5	3.5% ± 2.5 28.8 27.5 25.8	9.6% ± 2.9 23.1 21.4 20.1
	90% Confidence Interval ² October November December January February March April	± 1.5 139.8 121.0 104.6 110.4 120.4 138.2	± 1.5 110.3 90.6 83.6 84.7 99.1 109.5	2.5% ± 15.6 3.4 3.2 1.2 4.7 2.9 3.7	3.2% ± 6.5 26.1 27.2 19.7 21.1 18.4 25.0 24.2	7.9% ± 5.0 13.5 14.1 10.1 8.9 7.8 13.1	7.0% ± 3.3 10.3 8.8 7.9 6.4 6.6 10.1	4.0% ± 3.1 31.9 28.6 21.0 18.1 20.6 25.6	0.5% ± 3.4 24.8 22.5 16.1 13.4 17.1 19.9 24.6	5.4% ± 2.4 65.5 50.8 47.6 57.0 61.7 65.0 74.4	4.9% ± 2.4 52.3 37.9 39.5 44.2 51.2 50.7	3.5% ± 2.5 28.8 27.5 25.8 26.4 30.2 34.5	9.6% ± 2.9 23.1 21.4 20.1 20.6 24.2 28.8 29.6
	90% Confidence Interval ² October November December January February March April May	± 1.5 139.8 121.0 104.6 110.4 120.4 138.2 148.8 165.5	± 1.5 110.3 90.6 83.6 84.7 99.1 109.5 122.2 133.7	2.5% ± 15.6 3.4 3.2 1.2 4.7 2.9 3.7	3.2% ± 6.5 26.1 27.2 19.7 21.1 18.4 25.0 24.2 28.5	7.9% ± 5.0 13.5 14.1 10.1 8.9 7.8 13.1 11.3 15.5	7.0% ± 3.3 10.3 8.8 7.9 6.4 6.6 10.1 9.1 12.3	4.0% ± 3.1 31.9 28.6 21.0 18.1 20.6 25.6 27.4 36.0	0.5% ± 3.4 24.8 22.5 16.1 13.4 17.1 19.9 24.6 27.6	5.4% ± 2.4 65.5 50.8 47.6 57.0 61.7 65.0 74.4 74.8	4.9% ± 2.4 52.3 37.9 39.5 44.2 50.7 58.9 61.8	3.5% ± 2.5 28.8 27.5 25.8 26.4 30.2 34.5 35.7 39.1	9.6% ± 2.9 23.1 21.4 20.1 20.6 24.2 28.8 29.6 32.1
	90% Confidence Interval ² October November December January February March April	± 1.5 139.8 121.0 104.6 110.4 120.4 138.2	± 1.5 110.3 90.6 83.6 84.7 99.1 109.5	2.5% ± 15.6 3.4 3.2 1.2 4.7 2.9 3.7	3.2% ± 6.5 26.1 27.2 19.7 21.1 18.4 25.0 24.2	7.9% ± 5.0 13.5 14.1 10.1 8.9 7.8 13.1	7.0% ± 3.3 10.3 8.8 7.9 6.4 6.6 10.1	4.0% ± 3.1 31.9 28.6 21.0 18.1 20.6 25.6	0.5% ± 3.4 24.8 22.5 16.1 13.4 17.1 19.9 24.6	5.4% ± 2.4 65.5 50.8 47.6 57.0 61.7 65.0 74.4	4.9% ± 2.4 52.3 37.9 39.5 44.2 51.2 50.7	3.5% ± 2.5 28.8 27.5 25.8 26.4 30.2 34.5	9.6% ± 2.9 23.1 21.4 20.1 20.6 24.2 28.8 29.6
	90% Confidence Interval ² October November December January February March April May June July	± 1.5 139.8 121.0 104.6 110.4 120.4 138.2 148.8 165.5 160.3	± 1.5 110.3 90.6 83.6 84.7 99.1 109.5 122.2 133.7 130.1	2.5% ± 15.6 3.4 3.2 1.2 4.7 2.9 3.7 2.3 3.2 4.0	3.2% ±6.5 26.1 27.2 19.7 21.1 18.4 25.0 24.2 28.5 26.2	7.9% ±5.0 13.5 14.1 10.1 8.9 7.8 13.1 11.3 15.5 17.5	7.0% ± 3.3 10.3 8.8 7.9 6.4 6.6 10.1 9.1 12.3 13.6	4.0% ± 3.1 31.9 28.6 21.0 18.1 20.6 25.6 27.4 36.0 35.4	0.5% ±3.4 24.8 22.5 16.1 13.4 17.1 19.9 24.6 27.6 31.0 28.5	5.4% ± 2.4 65.5 50.8 47.6 57.0 61.7 65.0 74.4 74.8 70.3	4.9% ± 2.4 52.3 37.9 39.5 44.2 50.7 58.9 61.8 54.9 55.6	3.5% ± 2.5 28.8 27.5 25.8 26.4 30.2 34.5 35.7 39.1 37.1	9.6% ± 2.9 23.1 21.4 20.1 20.6 24.2 28.8 29.6 32.1 30.5
	90% Confidence Interval ² October November December January February March April May June July August ^r	± 1.5 139.8 121.0 104.6 110.4 120.4 138.2 148.8 165.5 160.3 155.9 147.0	± 1.5 110.3 90.6 83.6 84.7 99.1 109.5 122.2 133.7 130.1 125.2 111.4	2.5% ± 15.6 3.4 3.2 1.2 4.7 2.9 3.7 2.3 3.2 4.0 2.9 2.9	3.2% ±6.5 26.1 27.2 19.7 21.1 18.4 25.0 24.2 28.5 26.2 27.8 32.6	7.9% ± 5.0 13.5 14.1 10.1 8.9 7.8 13.1 11.3 15.5 17.5	7.0% ± 3.3 10.3 8.8 7.9 6.4 6.6 10.1 9.1 12.3 13.6 9.2 12.0	4.0% ± 3.1 31.9 28.6 21.0 18.1 20.6 25.6 27.4 36.0 35.4 35.5 31.0	0.5% ± 3.4 24.8 22.5 16.1 13.4 17.1 19.9 24.6 27.6 31.0 28.5 21.4	5.4% ± 2.4 65.5 50.8 47.6 57.0 61.7 65.0 74.4 74.8 70.3 68.2 67.3	4.9% ±2.4 52.3 37.9 39.5 44.2 50.7 58.9 61.8 54.9 55.6 52.0	3.5% ± 2.5 28.8 27.5 25.8 26.4 30.2 34.5 35.7 39.1 37.1 37.2 32.1	9.6% ± 2.9 23.1 21.4 20.1 20.6 24.2 28.8 29.6 32.1 30.5 31.9 26.0
	90% Confidence Interval ² October November December January February March April May June July August September	± 1.5 139.8 121.0 104.6 110.4 120.4 138.2 148.8 165.5 160.3 155.9 147.0 155.7	± 1.5 110.3 90.6 83.6 84.7 99.1 109.5 122.2 133.7 130.1 125.2 111.4 124.2	2.5% ± 15.6 3.4 3.2 1.2 4.7 2.9 3.7 2.3 3.2 4.0 2.9 2.9 3.2	3.2% ±6.5 26.1 27.2 19.7 21.1 18.4 25.0 24.2 28.5 26.2 27.8 32.6 28.4	7.9% ±5.0 13.5 14.1 10.1 8.9 7.8 13.1 11.3 15.5 17.5 14.9 16.5 16.0	7.0% ±3.3 10.3 8.8 7.9 6.4 6.6 10.1 9.1 12.3 13.6 9.2 12.0 11.0	4.0% ± 3.1 31.9 28.6 21.0 18.1 20.6 25.6 27.4 36.0 35.4 35.5 31.0 33.6	0.5% ± 3.4 24.8 22.5 16.1 13.4 17.1 19.9 24.6 27.6 31.0 28.5 21.4 25.4	5.4% ± 2.4 65.5 50.8 47.6 57.0 61.7 65.0 74.4 74.8 70.3 68.2 67.3 68.2	4.9% ± 2.4 52.3 37.9 39.5 44.2 50.7 58.9 61.8 54.9 55.6 52.0 55.7	3.5% ± 2.5 28.8 27.5 25.8 26.4 30.2 34.5 35.7 39.1 37.1 37.2 32.1 38.0	9.6% ± 2.9 23.1 21.4 20.1 20.6 24.2 28.8 29.6 32.1 30.5 31.9 26.0 32.0
	90% Confidence Interval ² October November December January February March April May June July August ^r	± 1.5 139.8 121.0 104.6 110.4 120.4 138.2 148.8 165.5 160.3 155.9 147.0	± 1.5 110.3 90.6 83.6 84.7 99.1 109.5 122.2 133.7 130.1 125.2 111.4	2.5% ± 15.6 3.4 3.2 1.2 4.7 2.9 3.7 2.3 3.2 4.0 2.9 2.9	3.2% ±6.5 26.1 27.2 19.7 21.1 18.4 25.0 24.2 28.5 26.2 27.8 32.6	7.9% ± 5.0 13.5 14.1 10.1 8.9 7.8 13.1 11.3 15.5 17.5	7.0% ± 3.3 10.3 8.8 7.9 6.4 6.6 10.1 9.1 12.3 13.6 9.2 12.0	4.0% ± 3.1 31.9 28.6 21.0 18.1 20.6 25.6 27.4 36.0 35.4 35.5 31.0	0.5% ± 3.4 24.8 22.5 16.1 13.4 17.1 19.9 24.6 27.6 31.0 28.5 21.4	5.4% ± 2.4 65.5 50.8 47.6 57.0 61.7 65.0 74.4 74.8 70.3 68.2 67.3	4.9% ±2.4 52.3 37.9 39.5 44.2 50.7 58.9 61.8 54.9 55.6 52.0	3.5% ± 2.5 28.8 27.5 25.8 26.4 30.2 34.5 35.7 39.1 37.1 37.2 32.1	9.6% ± 2.9 23.1 21.4 20.1 20.6 24.2 28.8 29.6 32.1 30.5 31.9 26.0

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Less than 0.5 percent.

¹Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

		United States			Nort	Northeast		Midwest		South		est	
Period			In s	tructures wi	th								
	2 4442			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
							Seasonally	adjusted					
2001:	October	1,008	681	(S)	294	119	75	198	144	425	294	266	168
	November	1,009	680	(S)	298	120	74	199	145	426	294	264	167
	December	997	671	(S)	297	117	71	202	148	416	287	262	165
2002:	January	1,004	675	(S)	299	114	71	205	150	422	288	263	166
	February	1,011	681	(S)	299	114	71	205	151	428	292	264	167
	March	1,015	676	(S)	306	118	72	203	147	431	291	263	166
	April	1,011	682	(S)	298	116	72	200	148	430	291	265	171
	May	1,014	683	(S)	303	117	73	201	147	428	291	268	172
	June	1,017	685	(S)	304	118	74	206	152	430	290	263	169
	July	1,025	694	(S)	302	121	73	211	157	429	292	264	172
	August ^r	1,010	681	(S)	303	120	73	205	150	428	290	257	168
	September ^r	1,023	691	(S)	307	125	74	206	149	433	295	259	173
	October ^p	1,023	697	(S)	300	125	73	206	148	428	297	264	179
Averag	e RSE (%) ¹	2	2	(X)	3	3	3	4	5	3	3	3	3
Percei	nt Change:												
	October 2002 from September 2002	0.0%	0.9%	(S)	-2.3%	0.0%	-1.4%	0.0%	-0.7%	-1.2%	0.7%	1.9%	3.5%
	90% Confidence Interval ²	± 0.7	± 0.8	(X)	± 1.5	± 2.5	± 2.4	± 1.7	± 1.8	± 0.9	± 1.1	± 1.4	± 2.0
	October 2002 from October 2001	1.5%	2.3%	(S)	2.0%	5.0%	-2.7%	4.0%	2.8%	0.7%	1.0%	-0.8%	6.5%
	90% Confidence Interval ²	± 2.1	± 2.1	(X)	± 5.0	± 6.1	± 7.7	± 5.4	± 5.1	± 3.4	± 3.2	± 3.0	± 3.2
						N	lot seasonal	ly adjusted					
2001:	October	1,035.6	706.6	33.6	295.4	122.2	77.9	207.3	152.9	433.7	301.9	272.4	173.9
	November	1,018.4	686.5	31.5	300.4	122.6	76.2	204.1	149.8	426.7	293.8	265.0	166.7
	December	959.4	638.3	28.4	292.6	116.1	70.9	195.9	143.0	396.5	269.1	250.9	155.3
2002:	January	957.3	631.3	30.1	295.9	111.4	68.4	194.2	139.3	401.3	268.7	250.4	154.9
	February	960.7	635.9	30.8	294.0	109.0	67.0	191.1	138.0	408.7	274.8	251.8	156.1
	March	979.8	643.3	33.0	303.5	114.1	68.1	192.0	136.3	419.3	280.6	254.3	158.3
	April	999.8	666.8	30.9	302.1	113.6	68.7	193.4	140.8	430.2	290.0	262.6	167.3
	May	1,024.6	690.3	28.1	306.2	117.4	72.6	200.2	145.9	436.4	297.9	270.6	173.9
	June	1,045.7	710.3	28.7	306.7	119.6	75.2	213.3	159.1	442.7	301.1	270.2	174.9
	July	1,064.9	730.4	28.9	305.6	123.3	75.1	221.5	167.2	444.7	306.2	275.3	181.9
	August ^r September ^r	1,045.5 1,054.8	719.2 724.6	25.4 25.3	300.9 304.9	123.0 127.1	76.3 76.7	214.8 215.6	160.4 159.2	440.7 443.5	303.8 305.9	266.9 268.6	178.6 182.8
		,											
	October ^p	1,052.1	723.8	26.1	302.2	129.0	76.9	215.4	156.7	437.0	305.3	270.7	185.0
Averag	e RSE (%) ¹	2	2	10	3	3	3	4	5	3	3	3	3

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Less than 0.5 percent.

¹Average RSE for the latest 6-month period.

 $^{^2\,\}mbox{See}$ the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

		United States		Northeast		Midwest		South		West			
	Period		In st	ructures wi	th								
	Terrou			2 to 4	5 units								
		Total	1 unit	units	or more	Total Seas	1 unit onally adjus	Total sted annual	1 unit	Total	1 unit	1 Total 384 39 421 410 366 396 393 383 432 389 430 389 430 381 397 430 381 423 423 423 423 423 424 423 424 425 426 427 430 430 423 424 423 424 425 426 427 430 430 430 430 430 430 430 430 430 430	1 unit
2001:	October November	1,575 1,567	1,316 1,255	(S)	233 279	162 144	121 115	307 341	276 269	722 661	597 539		322 332
	December	1,705	1,255	(S) (S)	300	175	130	314	269	806	657		329
2002:	January February	1,607 1,669	1,302 1,372	(S) (S)	270 270	183 141	123 119	283 387	254 308	745 745	616 618		309 327
	March	1,576	1,336	(S)	223	137	121	342	308	676	566		341
	April	1,650	1,280	(S)	329	156	111	337	272	805	631	352	266
	May	1,702	1,353	(S)	283	143	108	352	278	818	657		310
	June	1,587	1,275	(S)	278	161	121	247	201	747	603	432	350
	July	1,614	1,274	(S)	308	140	116	311	237	766	608		313
	August ^r September ^r	1,710 1,655	1,324 1,330	(S) (S)	339 292	163 134	115 111	361 346	289 280	756 752	599 618		321 321
	·												
	October ^p	1,585	1,279	(S)	283	132	110	304	263	755	596		310
Avera	ge RSE (%) ¹	4	4	(X)	10	13	13	8	7	5	5	7	7
Perce	ent Change:												
	October 2002 from September 2002	-4.2%	-3.8%	(S)	-3.1%	-1.5%	-0.9%	-12.1%	-6.1%	0.4%	-3.6%	-6.9%	-3.4%
	90% Confidence Interval ²	± 6.6	± 6.6	(X)	± 21.0	± 21.8	± 20.3	± 17.8	± 17.0	± 8.4	± 7.5	± 13.5	± 16.3
	October 2002 from October 2001	0.6%	-2.8%	(S)	21.5%	-18.5%	-9.1%	-1.0%	-4.7%	4.6%	-0.2%	2.6%	-3.7%
	90% Confidence Interval ²	± 7.3	± 7.3	(X)	± 29.2	± 20.4	± 17.1	± 17.4	± 14.8	± 9.2	± 9.3	± 18.4	± 19.8
						N	Not seasonal	lly adjusted					
2000		1,573.7	1,241.8	27.3	304.7	146.1	120.4	334.4	268.9	729.3	565.9		286.5
2001		1,570.8	1,255.9	33.9	281.0	144.8	113.7	316.4	261.1	726.3	578.2		302.9
RSE (%)	1	1	11	3	2	3	2	3	2	2	2	2
2001:	Year to Date	1,271.8	1,012.5	27.4	231.9	114.9	90.1	255.5	211.9	593.7	468.7	307.8	241.7
2002:	Year to Date	1,339.4	1,068.4	29.9	241.1	121.1	93.0	265.1	216.4	622.3	500.5	330.9	258.5
RSE (%)	3	3	23	9	11	10	8	7	4	4	6	7
	Year to Date Percent Change	5.3%	5.5%	9.1%	4.0%	5.4%	3.2%	3.8%	2.1%	4.8%	6.8%	7.5%	7.0%
	90% Confidence Interval ²	± 2.4	± 2.3	± 25.2	± 7.2	± 6.2	± 7.2	± 6.1	± 4.3	± 3.2	± 3.3	± 5.3	± 5.3
2001:	October	143.6	121.2	2.3	20.1	14.5	11.0	29.8	27.2	64.5	53.7	34.7	29.3
	November	136.7	112.3	2.6	21.8	12.8	10.5	31.6	26.0	56.0	46.5	36.3	29.4
	December	162.3	131.1	3.9	27.3	17.1	13.0	29.3	23.2	76.7	63.1	39.2	31.8
2002:	January	112.3	91.0	2.4	18.8	12.9	8.7	18.9	16.9	53.2	44.2		21.2
	February March	115.2 121.2	94.9 103.0	1.8 1.3	18.5 16.8	9.4 9.8	7.9 8.6	24.0 24.3	18.6 21.7	53.7 54.0	45.1 45.7		23.3 27.0
	April May	127.3 139.4	98.3 110.5	3.2 5.4	25.8 23.5	11.9 11.2	8.4 8.3	25.4 28.8	20.3 22.6	62.3 67.7	48.7 54.3		20.9 25.2
	June	138.2	110.2	3.0	25.0	14.3	10.7	21.8	17.7	64.8	51.8		30.0
	July	136.6	105.1	2.9	28.6	11.7	9.4	26.8	20.0	65.2	50.5	33.0	25.2
	August ^r	158.3	117.9	4.9	35.4	15.5	10.4	33.4	25.9	69.0	52.5	40.5	29.0
	September ^r	147.0	119.5	2.8	24.7	12.3	10.3	32.3	26.7	65.4	54.1	37.0	28.3
	October ^p	143.9	118.0	2.0	24.0	12.0	10.1	29.3	25.8	67.1	53.6	35.5	28.4
Avers	ge RSE (%) ¹	4	4	25	10	13	13	8	7	5	5	7	7

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Less than 0.5 percent.

¹Average RSE for the latest 6-month period.

 $^{^2\,\}mathrm{See}$ the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.