

U.S. Census Bureau Dan Sansbury (301) 457-1321 Erica Filipek (301) 457-1336 For Release 8:30 A.M. EST, Tuesday, December 18, 2001 CB01-200

NEW RESIDENTIAL CONSTRUCTION IN NOVEMBER 2001

BUILDING PERMITS

Privately-owned housing units authorized by building permits in November were at a seasonally adjusted annual rate of 1,564,000, according to estimates reported today by the U.S. Commerce Department's Census Bureau. This is 5 (\pm 1) percent above the revised October rate of 1,485,000, but is 3 (\pm 1) percent below the November 2000 estimate of 1,614,000.

Single-family authorizations in November 2001 were at a rate of 1,195,000; this is 5 (± 1) percent above the revised October figure of 1,140,000. Authorizations of units in buildings with five units or more were at a rate of 305,000 in November.

HOUSING STARTS

Privately-owned housing starts in November were at a seasonally adjusted annual rate of 1,645,000. This is 8 (\pm 6) percent above the revised October estimate of 1,521,000 and is 6 (\pm 8) percent above the November 2000 rate of 1,559,000.

Single-family housing starts in November 2001 were at a rate of 1,261,000; this is 3 (\pm 6) percent above the revised October figure of 1,222,000. The November estimate for units in buildings with five units or more was 346,000.

HOUSING COMPLETIONS

Privately-owned housing completions in November were at a seasonally adjusted annual rate of 1,518,000, according to estimates released jointly today by the U.S. Census Bureau and the U.S. Department of Housing and Urban Development. This is 2 (\pm 7) percent below revised October estimate of 1,543,000 and is 2 (\pm 8) percent below the November 2000 rate of 1,548,000.

Single-family housing completions in November 2001 were at a rate of 1,219,000; this is 6 (\pm 7) percent below the revised October figure of 1,300,000. The November rate for units in buildings with five units or more was 269,000.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 5 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2 (\pm 3) percent above" appears in the text, this indicates the range (-1 to +5 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range contains zero, it is uncertain whether there was an increase or decrease; that is, the change is not statistically significant. For any comparison cited without a confidence interval, the change is statistically significant. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about 1 percent. Explanations of confidence intervals and sampling variability can be found on our web site listed below.

New Residential Construction data for December 2001 will be released on Thursday, January 17, 2002, at 8:30 A.M. EST.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

[Thousands of units. Detail may not add to total because of rounding]

			United	States		North	neast	Midwest		South		West	
	Period		In st	ructures wi	th								
	101100			2 to 4	5 units					_			
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Seas	sonally adju	sted annual	rate				
2000:	November	1,614	1,203	64	347	165	120	292	238	737	530	420	315
	December	1,553	1,187	60	306	154	120	274	212	683	523	442	332
2001:	January	1,724	1,283	60	381	147	114	352	287	758	558	467	324
	February	1,663	1,228	68	367	187	115	328	245	733	545	415	323
	March	1,627	1,209	70	348	146	104	331	253	726	537	424	315
	April	1,587	1,218	66	303	149	103	313	239	708	561	417	315
	May	1,621	1,205	67	349	145	110	318	247	749	547	409	301
	June	1,587	1,225	78	284	142	109	342	253	712	568	391	295
	July	1,571	1,211	62	298	161	114	324	246	703	550	383	301
	August	1,571	1,210	71	290	152	116	308	243	701	544	410	307
	September	1,528	1,164	65	299	141	111	307	232	684	529	396	292
	October ^r	1,485	1,140	61	284	153	112	291	225	676	528	365	275
	November ^p	1,564	1,195	64	305	157	112	333	246	713	554	361	283
Average	$e RSE(\%)^{1}$	1	(Z)	4	2	2	2	2	1	1	1	1	1
]	Not seasona	ally adjusted					
1999		1,663.5	1,246.7	65.8	351.1	164.9	127.1	345.4	262.1	748.9	550.4	404.3	307.1
2000		1,592.3	1,198.1	64.9	329.3	165.1	122.3	323.8	245.4	701.9	529.7	401.5	300.7
RSE (%)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
2000:	First 11 months ²	1,476.6	1,114.3	58.8	303.6	153.3	112.2	302.9	229.2	652.3	495.2	368.2	277.6
2001:	First 11 months ²	1,494.9	1,139.1	62.3	293.5	143.7	105.3	302.8	232.1	670.9	517.5	377.4	284.2
RSE (%)	(Z)	(Z)	2	(Z)	2	1	1	1	1	1	1	1
		101.0	07.7	5.0	20.0	10.5		22.0	15.5		20.4	20.5	22.4
2000:	November December	121.0 102.9	87.7 73.7	5.3 4.1	28.0 25.2	13.5 10.3	9.3 7.5	23.0 15.2	17.5 11.2	54.0 47.0	38.4 33.4	30.5 30.5	22.4 21.5
2001		114.8	84.2	3.6	27.1	8.6	6.5	16.9	12.6	56.3	42.2	33.0	22.9
2001:	January February	114.8	84.2 83.4	3.0 4.6	27.1	10.5	6.2	18.4	12.0	54.3	42.2	28.6	22.9
	March	144.7	110.6	6.0	28.1	12.1	8.8	27.9	22.1	66.8	50.8	37.8	28.9
	April	143.0	113.6	5.8	23.6	13.3	9.7	30.6	24.6	62.8	50.7	36.3	28.7
	May	155.8	121.7	6.2	27.9	14.4	11.6	33.8	26.9	69.3	53.1	38.3	30.0
	June	151.1	116.7	7.4	27.0	14.4	10.9	32.4	25.5	64.9	51.8	39.4	28.5
	July	138.3	108.1	5.3	24.9	15.0	10.9	29.9	23.5	60.5	47.3	33.0	26.4
	August	148.5	113.8	6.6	24.9	14.8	11.3	30.2	23.9	65.0	50.3	38.5	28.3
	September	123.0	90.3	5.4	27.3	11.5	8.9	26.7	19.4	53.5	39.4	31.3	22.6
	October ^r	133.3	101.3	6.2	25.9	14.1	10.5	29.1	21.9	58.2	45.1	31.9	23.8
	November ^p	117.2	86.5	5.1	25.6	12.8	8.7	25.7	18.3	53.5	40.2	25.3	19.4
Average	$e RSE(\%)^{1}$	1	(Z)	4	2	2	2	2	1	1	1	1	1

^pPreliminary. ^rRevised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²Reflects revisions not distributed to months.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

			United	States		North	heast	Midwest		South		West	
	Period		In structures with										
	i chidu	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2000:	November December	129.8 131.1	81.9 78.6	4.3 5.0	43.6 47.5	16.9 15.3	9.5 7.9	17.5 18.1	13.5 12.8	68.0 67.9	39.9 40.2	27.3 29.8	19.0 17.7
2001:	January February March April May June July	140.7 142.7 155.0 149.8 152.0 150.9	82.9 83.4 95.4 92.3 93.8 94.0 87.6	4.3 6.0 4.8 4.4 5.5 6.1	53.6 53.2 54.8 53.1 52.7 50.8 45.5	18.1 15.3 17.1	8.4 8.9 10.4 9.0 10.4 10.3 9.9	18.3 18.9 20.7 24.5 22.6 21.2 21.5	12.4 14.1 16.5 18.1 17.2 15.6	71.6 69.8 77.6 73.6 77.2 75.0	41.5 39.7 46.0 43.3 45.8 46.3 40.3	34.2 35.6 38.6 36.4 35.1 37.0 33.5	20.6 20.6 22.4 22.0 20.4 21.8 20.2
	August September ^r	145.5 135.2	92.1 81.8	5.8 5.5	47.6 47.9	15.9 15.2	9.5 7.9	20.3 21.9	16.1 15.4	72.5 65.0	44.7 37.7	36.9 33.0	21.9 20.7
	October ^r November ^p	128.6 126.8	78.9 80.0	5.3 4.1	44.4 42.8	15.6 14.1	9.2 8.5	19.6 18.2	14.4 12.9	59.1 61.4	34.0 37.6	34.3 33.2	21.3 20.9
Averag	ge RSE $(\%)^1$	4	5	15	8	8	10	8	9	6	6	7	12

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

Preliminary. Revised. RSE Relative Standard Error. Z Less than 500 units or less than 0.5 percent.

¹Average RSE for the latest 6-month period.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Table 3. New Privately-Owned Housing Units Started

[Thousands of units. Detail may not add to total because of rounding]

			United S	states		North	neast	Mid	west	So	uth	We	est
	Period	_	In structures with										
				2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Seas	onally adjus	sted annual i	rate				
2000:	November	1,559	1,209	(S)	306	146	116	325	245	669	523	419	325
2000.	December	1,532	1,235	(S)	259	173	131	239	210	679	525	441	368
2001:	January	1,666 1,623	1,336 1,288	(S) (S)	290 310	124 145	107 112	339 328	296 256	785 767	634 603	418 383	299 317
	February March	1,623	1,208	(S)	310	145	94	328	230 270	707	542	383	302
	April	1,626	1,200	(S)	289	179	121	299	260	735	598	413	316
	May	1,610	1,285	(S)	296	127	99	345	275	719	581	419	330
	June	1,634	1,292	(S)	288	139	110	343	274	758	623	394	285
	July	1,660	1,290	(S)	329	165	114	321	248	781	620	393	308
	August	1,559	1,271	(S)	261	153	120	349	293	676	563	381	295
	September ^r	1,585	1,265	(S)	274	140	118	287	255	747	598	411	294
	October ^r	1,521	1,222	(S)	266	144	109	317	242	730	596	330	275
	November ^p	1,645	1,261	(S)	346	173	99	382	301	718	566	372	295
Average RSE (%) ¹		3	3	(X)	10	8	8	6	6	4	5	6	6
		Not seasonally adjusted											
1999		1,640.9	1,302.4	31.9	306.6	155.7	126.4	347.3	288.7	746.0	579.5	391.9	307.7
2000		1,568.7	1,230.9	38.7	299.1	154.5	118.3	317.5	260.4	713.6	555.6	383.1	296.5
RSE (%)	1	1	11	3	2	3	2	3	2	2	1	2
2000:	First 11 months	1,468.0	1,152.7	35.9	279.5	142.3	109.4	303.7	248.8	666.7	520.3	355.3	274.2
2001:	First 11 months	1,501.1	1,191.0	35.3	274.8	139.6	102.4	310.6	253.3	685.8	552.5	365.0	282.7
RSE (%)	3	4	20	9	11	11	5	7	5	6	8	8
2000:	November	117.1	88.8	3.5	24.8	12.5	10.1	25.1	18.6	48.8	37.0	30.7	23.1
	December	100.7	78.2	2.8	19.6	12.1	8.9	13.8	11.6	46.9	35.4	27.8	22.3
2001:	January	106.4	83.9	2.7	19.8	6.6	5.4	16.8	13.9	54.1	43.8	28.9	20.8
	February	108.2	85.6	1.7	20.9	8.0	5.8	18.1	13.3	56.0	45.0	26.0	21.6
	March	133.2	104.3	3.4	25.5	11.9	7.3	26.4	21.2	61.1	48.7	33.8	27.2
	April	151.3	122.2	3.7	25.4	15.7	10.6	28.6	25.1	68.3	56.3	38.7	30.2
	May	154.0	125.8	2.5	25.6	12.2	9.7	35.6	29.6	66.4	54.5	39.8	32.1
	June	155.2	125.8	4.6	24.8	13.4	10.9	35.4	29.4	70.6	59.0	35.8	26.5
	July	154.6	120.5	3.8	30.3	15.9	11.2	30.1	23.4	71.0	56.2	37.6	29.8
	August	141.5	115.4	2.4	23.6	15.3	12.3	32.8	27.7	59.3	49.1	34.0	26.2
	September ^r	133.1	105.2	4.0	23.9	12.5	10.6	25.2	22.4	61.0	48.1	34.4	24.2
	October ^r	139.8	109.8	3.3	26.7	13.8	10.3	32.0	24.4	65.5	52.1	28.6	23.1
	November ^p	123.9	92.5	3.2	28.3	14.4	8.4	29.7	23.0	52.3	39.9	27.5	21.2

^pPreliminary. ^rRevised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 0.5 percent.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

United States Northeast Midwest South West In structures with --Period 2 to 4 5 units Total 1 unit units or more Total 1 unit Total 1 unit Total 1 unit Total 1 unit Seasonally adjusted 108 277 969 655 (S) 285 197 146 417 247 157 75 2000: November 273 965 652 (S) 283 111 76 192 143 413 249 160 December 985 669 (S) 284 110 76 194 146 426 284 255 163 2001: January 989 675 (S) 283 111 77 195 146 427 287 256 165 February March 1,002 676 (S) 293 114 76 199 147 429 285 260 168 April 1,006 682 (S) 291 116 77 197 147 431 290 262 168 May 1,016 688 (S) 299 115 75 202 149 432 292 267 172 1,012 688 (S) 112 73 206 150 428 295 266 170 June 294 693 (S) 74 200 433 300 270 July 1,019 296 116 145 174 691 118 75 200 425 297 August 1,009 (S) 289 149 266 170 77 691 120 200 425 295 270 September^r 1,015 (S) 294 149 170 75 1,012 685 (S) 296 118 200 146 427 296 267 168 October^r November^p 1,024 690 **(S)** 303 121 75 205 149 432 299 266 167 (X) 2 2 3 3 5 5 6 2 3 4 4 Average RSE (%)¹ Not seasonally adjusted 980.2 662.7 28.9 288.6 111.3 77.8 202.5 151.2 417.9 276.0 248.6 157.8 2000: November 933.8 623.4 29.7 280.7 110.0 75.2 186.6 138.4 397.6 258.1 239.5 151.6 December 244.6 940.8 627.8 31.4 281.6 107.4 73.7 182.4 134.6 406.4 265.8 153.7 2001: January 939.1 628.5 31.0 279.6 106.0 72.1 180.0 131.8 408.5 270.0 244.6 154.6 February March 967.0 644.0 32.3 290.7 109.8 72.1 187.2 135.4 417.8 275.7 252.1 160.7 April 996.2 669.4 33.2 293.5 114.3 74.9 191.2 140.8 431.0 288.7 259.7 165.1 1,027.6 696.5 29.8 301.4 115.1 75.1 203.4 440.1 298.8 269.0 May 149.6 172.9 June 1,038.3 710.9 30.0 297.4 113.8 74.0 211.5 155.3 440.6 306.4 272.4 175.3 300.2 448.2 725.7 30.3 209.7 313.8 280.0 182.5 July 1,056.3 118.3 75.6 153.7 729.5 120.6 310.5 1,046.2 28.9 287.8 77.9 210.9 160.1 437.6 276.9 181.1 August 79.3 208.3 179.6 1,043.3 721.6 29.8 291.9 122.4 157.7 434.0 305.0 278.6September 434.8 1,038.2 709.6 30.9 297.6 78.1 209.0 303.1 273.0 173.7 October^r 121.4 154.8 299.0 November^p 1,033.0 696.7 31.5 304.8 123.1 76.9 210.1 153.7 433.1 266.7 167.0 Average RSE (%)¹ 2 2 10 3 3 5 5 6 2 3 4 4

[Thousands of units. Detail may not add to total because of rounding]

^pPreliminary. ^rRevised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 500 units or less than 0.5 percent.

¹Average RSE for the latest 6-month period.

Table 5. New Privately-Owned Housing Units Completed

[Thousands of units. Detail may not add to total because of rounding]

		United	States		North	neast	Midwest		South		West	
Period		In st	ructures wit	:h								
i chida			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
					Seas	onally adjus	sted annual	rate				
2000: November	1,548	1,236	(S)	275	130	105	324	258	733	588	361	285
December	1,527	1,228	(S)	281	127	117	309	256	708	563	383	292
	1 404	1 000		212	154	05	200	252	(22)	102	220	240
2001: January February	1,424 1,531	1,090 1,201	(S) (S)	313 304	154 135	95 109	309 311	253 256	622 728	493 549	339 357	249 287
March	1,478	1,207	(S) (S)	238	130	109	289	250 254	690	561	369	283
April	1,569	1,232	(S) (S)	308	130	105	324	255	703	551	395	320
May	1,499	1,225	(S)	223	136	114	289	252	699	557	375	302
June	1,643	1,275	(S)	322	166	136	317	267	779	585	381	287
July	1,583	1,269	(S)	280	126	112	367	299	735	583	355	275
August	1,620	1,276	(S)	314	139	113	315	239	760	600	406	324
September ^r	1,543	1,258	(S)	254	121	95	305	263	742	606	375	294
October ^r	1,543	1,300	(S)	219	156	120	294	267	723	593	370	320
November ^p	1,518	1,219	(S)	269	123	101	323	251	647	530	425	337
Average RSE (%) ¹	4	4	(X)	10	10	9	8	7	5	5	7	8
	Not seasonally adjusted											
1999	1,604.9	1,270.4	35.2	299.3	142.7	114.7	334.7	276.2	732.7	569.7	394.8	309.9
2000	1,573.7	1,241.8	27.3	304.7	146.1	120.4	334.4	268.9	729.3	565.9	363.9	286.5
RSE (%)	1	1	10	3	3	2	3	3	1	2	2	2
2000: First 11 months	1,429.6	1,124.7	25.7	279.2	133.7	109.0	305.3	244.6	662.7	512.5	327.8	258.6
2001: First 11 months	1,401.2	1,119.7	29.6	251.9	125.6	99.5	284.1	235.2	648.5	513.9	343.0	271.0
RSE (%)	4	4	24	10	11	10	6	5	5	6	8	10
2000: November	135.1	110.7	2.9	21.5	11.3	9.4	30.1	24.9	63.2	51.8	30.6	24.6
December	144.1	117.1	1.6	25.4	12.3	11.4	29.1	24.3	66.6	53.4	36.1	27.9
2001: January	100.0	77.1	1.5	21.5	10.8	6.7	20.9	17.1	44.1	35.2	24.2	18.0
February	106.1	83.3	1.8	21.0	9.2	7.4	19.2	15.4	52.5	40.1	25.2	20.3
March	114.4	93.4	2.5	18.4	9.6	7.9	20.3	17.6	55.8	45.8	28.7	22.1
April	121.5	95.4	2.3	23.9	10.9	7.8	24.6	19.2	54.9	43.1	31.1	25.3
May	122.0	99.6	4.1	18.2	11.0	9.3	23.4	20.3	56.8	45.2	30.7	24.8
June	143.9	110.8	4.1	29.0	14.6	11.9	28.0	23.5	68.2	50.7	33.1	24.6
July	134.7	105.8	3.1	25.8	10.7	9.5	31.5	25.2	62.6	48.6	29.9	22.5
August	148.5	113.0	3.1	32.3	12.4	9.7	29.2	21.3	69.5	53.0	37.4	28.9
September ^r	137.2	113.0	2.6	21.6	11.1	8.9	28.6	25.0	64.8	53.2	32.7	25.8
October ^r	141.3	120.2	2.0	19.0	14.3	11.2	28.7	26.3	65.0	53.7	33.4	29.0
November ^p	131.7	108.2	2.4	21.1	10.9	9.2	29.8	24.2	54.4	45.2	36.6	29.7
Average RSE $(\%)^1$	4	4	23	10	10	9	8	7	5	5	7	8

^pPreliminary. ^rRevised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 0.5 percent.