

U.S. Census Bureau Dan Sansbury (301) 457-1321 Erica Filipek (301) 457-1336 For Release 8:30 A.M. EST, Monday, November 19, 2001 CB01-180

# **NEW RESIDENTIAL CONSTRUCTION IN OCTOBER 2001**

#### **BUILDING PERMITS**

Privately-owned housing units authorized by building permits in October were at a seasonally adjusted annual rate of 1,473,000, according to estimates reported today by the U.S. Commerce Department's Census Bureau. This is 4 ( $\pm$ 1) percent below the revised September rate of 1,528,000 and is 6 ( $\pm$ 1) percent below the October 2000 estimate of 1,562,000.

Single-family authorizations in October 2001 were at a rate of 1,139,000; this is  $2 (\pm 1)$  percent below the revised September figure of 1,164,000. Authorizations of units in buildings with five units or more were at a rate of 272,000 in October.

### HOUSING STARTS

Privately-owned housing starts in October were at a seasonally adjusted annual rate of 1,552,000. This is 1 (±8) percent below the revised September estimate of 1,572,000, but is 2 (±9) percent above the October 2000 rate of 1,527,000.

Single-family housing starts in October 2001 were at a rate of 1,242,000; this is  $1 (\pm 7)$  percent below the revised September figure of 1,257,000. The October estimate for units in buildings with five units or more was 275,000.

### HOUSING COMPLETIONS

Privately-owned housing completions in October were at a seasonally adjusted annual rate of 1,559,000, according to estimates released jointly today by the U.S. Census Bureau and the U.S. Department of Housing and Urban Development. This is 1 ( $\pm$ 8) percent above revised September estimate of 1,539,000 and is 3 ( $\pm$ 9) percent above the October 2000 rate of 1,509,000.

Single-family housing completions in October 2001 were at a rate of 1,301,000; this is 4 ( $\pm 8$ ) percent above the revised September figure of 1,255,000. The October rate for units in buildings with five units or more was 235,000.

### EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 5 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2 ( $\pm$ 3) percent above" appears in the text, this indicates the range (-1 to +5 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range contains zero, it is uncertain whether there was an increase or decrease; that is, the change is not statistically significant. For any comparison cited without a confidence interval, the change is statistically significant. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about 1 percent. Explanations of confidence intervals and sampling variability can be found on our web site listed below.

New Residential Construction data for November 2001 will be released on Tuesday, December 18, 2001, at 8:30 A.M. EST.

# Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

[Thousands of units. Detail may not add to total because of rounding]

		United States				Northeast		Midwest		South		West	
	Period		In st	ructures wi	th								
	101100			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Seas	onally adju	sted annual	rate				
2000.	Ostober	1,562	1,212	66	284	160	126	325	242	686	536	391	308
	October November	1,502	1,212	64	284 347	165	120	292	242	737	530	420	315
	December	1,553	1,187	60	306	154	120	272	212	683	523	442	332
	Detember	1,000	1,107	00	200	101	120	27.	212	000	020		002
2001:	January	1,724	1,283	60	381	147	114	352	287	758	558	467	324
	February	1,663	1,228	68	367	187	115	328	245	733	545	415	323
	March	1,627	1,209	70	348	146	104	331	253	726	537	424	315
	April	1,587	1,218	66	303	149	103	313	239	708	561	417	315
	May	1,621	1,205	67	349	145	110	318	247	749	547	409	301
	June	1,587	1,225	78	284	142	109	342	253	712	568	391	295
	July	1,571	1,211	62	298	161	114	324	246	703	550	383	301
	August	1,571	1,210	71	290	152	116	308	243	701	544	410	307
	September <sup>r</sup>	1,528	1,164	65	299	141	111	307	232	684	529	396	292
	October <sup>p</sup>	1,473	1,139	62	272	155	113	294	225	673	529	351	272
	1	1		4	2	2	2	2	1	1	1	,	1
Average	RSE $(\%)^1$	1	(Z)	4	2	2	2	2	1	1	1	1	1
						]	Not seasona	lly adjusted					
1999		1,663.5	1,246.7	65.8	351.1	164.9	127.1	345.4	262.1	748.9	550.4	404.3	307.1
2000		1,592.3	1,198.1	64.9	329.3	165.1	122.3	323.8	245.4	701.9	529.7	401.5	300.7
2000		,	,										
RSE (%)		(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
2000:	First 10 months <sup>2</sup>	1,355.1	1,026.8	53.5	274.7	139.6	103.0	280.0	211.9	597.5	456.7	338.0	255.1
	First 10 months <sup>2</sup>	1,375.0	1,051.3	57.3	266.3	130.5	96.4	277.4	213.6	615.6	476.6	351.5	264.7
RSE (%)		(Z)	(Z)	2	(Z)	2	1	1	1	1	1	1	1
KSE (70)	,	(/	(/	_	(_/	_	-	-	_	_	-		
2000:	October	134.8	102.8	6.5	25.5	14.1	11.2	31.3	22.6	57.3	43.8	32.0	25.2
	November	121.0	87.7	5.3	28.0	13.5	9.3	23.0	17.5	54.0	38.4	30.5	22.4
	December	102.9	73.7	4.1	25.2	10.3	7.5	15.2	11.2	47.0	33.4	30.5	21.5
2001	T	114.0	04.0	2.6	27.1	0.6	<i>r</i> =	16.0	12.0	56.0	40.0	22.0	22.0
	January	114.8 111.8	84.2 83.4	3.6 4.6	27.1 23.8	8.6 10.5	6.5 6.2	16.9 18.4	12.6 13.3	56.3 54.3	42.2 42.0	33.0 28.6	22.9 21.9
	February	111.8	83.4 110.6	4.6 6.0	23.8 28.1	10.5	6.2 8.8	18.4 27.9	13.3 22.1	54.5 66.8	42.0 50.8	28.6 37.8	21.9
	March	144.7	110.6	5.8	23.6	12.1	8.8 9.7	30.6	22.1 24.6	62.8	50.8 50.7	37.8	28.9
	April May	145.0	113.0	6.2	23.0	14.4	11.6	33.8	24.0	69.3	53.1	38.3	30.0
	June	155.8	116.7	7.4	27.0	14.4	10.9	32.4	25.5	64.9	51.8	39.4	28.5
	July	138.3	108.1	5.3	24.9	15.0	10.9	29.9	23.5	60.5	47.3	33.0	26.4
	August	148.5 123.0	113.8 90.3	6.6 5.4	28.1 27.3	14.8 11.5	11.3 8.9	30.2 26.7	23.9 19.4	65.0 53.5	50.3 39.4	38.5 31.3	28.3 22.6
	September <sup>r</sup>	125.0	90.5		21.3	11.5	0.9	20.7	19.4			51.5	22.0
	October <sup>p</sup>	132.1	101.1	6.4	24.6	14.3	10.5	29.4	21.8	57.8	45.2	30.6	23.6
Average RSE (%) <sup>1</sup>		1	(Z)	4	2	2	2	2	1	1	1	1	1

<sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 0.5 percent.

<sup>1</sup>Average RSE for the latest 6-month period.

<sup>2</sup>Reflects revisions not distributed to months.

# Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

			United	States		Northeast		Midwest		South		West	
	Period	In structures with											
	renou			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2000:	October	128.5	80.9	4.2	43.4	16.7	10.0	18.4	12.6	64.4	38.2	29.1	20.1
	November	129.8	81.9	4.3	43.6	16.9	9.5	17.5	13.5	68.0	39.9	27.3	19.0
	December	131.1	78.6	5.0	47.5	15.3	7.9	18.1	12.8	67.9	40.2	29.8	17.7
2001:	January	140.7	82.9	4.3	53.6	16.6	8.4	18.3	12.4	71.6	41.5	34.2	20.6
	February	142.7	83.4	6.0	53.2	18.3	8.9	18.9	14.1	69.8	39.7	35.6	20.6
	March	155.0	95.4	4.8	54.8	18.1	10.4	20.7	16.5	77.6	46.0	38.6	22.4
	April	149.8	92.3	4.4	53.1	15.3	9.0	24.5	18.1	73.6	43.3	36.4	22.0
	May	152.0	93.8	5.5	52.7	17.1	10.4	22.6	17.2	77.2	45.8	35.1	20.4
	June	150.9	94.0	6.1	50.8	17.8	10.3	21.2	15.6	75.0	46.3	37.0	21.8
	July	137.6	87.6	4.5	45.5	16.7	9.9	21.5	17.3	65.8	40.3	33.5	20.2
	August	145.5	92.1	5.8	47.6	15.9	9.5	20.3	16.1	72.5	44.7	36.9	21.9
	September <sup>r</sup>	134.6	81.0	5.5	48.2	15.2	7.9	22.2	15.2	64.4	37.3	32.8	20.6
	October <sup>p</sup>	127.9	79.1	5.0	43.8	16.1	9.6	19.6	14.0	58.8	34.5	33.4	21.0
Averag	ge RSE (%) <sup>1</sup>	4	5	15	8	7	9	8	9	6	6	7	11

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

Preliminary. revised. RSE Relative Standard Error. Z Less than 500 units or less than 0.5 percent.

<sup>1</sup>Average RSE for the latest 6-month period.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

### Table 3. New Privately-Owned Housing Units Started

United States Northeast Midwest South West In structures with --Period 2 to 4 5 units Total 1 unit units or more Total 1 unit Total 1 unit Total 1 unit Total 1 unit Seasonally adjusted annual rate 271 121 251 572 1,527 1,218 (S) 172 315 715 325 274 2000: October 1,559 1,209 (S) 306 146 116 325 245 669 523 419 325 November 131 1,532 1,236 (S) 259 173 239 210 679 527 441 368 December 1,666 1.336 (S) 290 124 107 339 296 785 634 418 299 2001: January 1,623 1.288 145 328 767 603 383 (S) 310 112 256 317 February 1,208 94 340 270 707 542 390 302 March 1,592 (S) 339 155 1,295 179 121 299 260 735 598 April 1,626 (S) 289 413 316 1,610 1,285 (S) 296 127 99 345 275 719 581 419 330 May 110 1,292 288 139 343 274 758 623 394 285 June 1,634 (S) 1,660 1,290 393 (S) 329 165 114 321 248 781 620 308 July 1,559 1,271 153 120 349 293 676 563 381 295 (S) 261 August 1,572 1,257 (S) 270 133 111 287 250 744 601 408 295 September **October**<sup>p</sup> 1,552 1,242 **(S)** 275 140 107 328 245 744 609 340 281 Average RSE (%)<sup>1</sup> 7 3 3 (X) 10 8 8 6 4 5 6 5 Not seasonally adjusted 1,302.4 1,640.9 31.9 306.6 155.7 126.4 347.3 288.7 746.0 579.5 391.9 307.7 1999 1,568.7 1,230.9 38.7 299.1 154.5 118.3 317.5 260.4 713.6 555.6 383.1 296.5 2000 2 2 RSE (%) 1 1 11 3 2 3 2 3 2 1 1,351.0 278.6 230.2 First 10 months 1.063.9 32.3 254.7 129.8 99.3 617.9 483.3 324.6 251.1 2000: 1,100.0 230.9 2001: First 10 months 1,379.7 32.3 247.5 123.8 92.8 282.8 634.4 513.8 338.6 262.5 RSE (%) 3 3 15 12 7 9 5 5 4 5 5 5 139.7 108.2 3.9 27.6 16.3 11.1 31.1 24.6 63.8 49.3 28.4 23.2 2000: October 117.1 88.8 3.5 24.8 12.5 10.1 25.1 18.6 48.8 37.0 30.7 23.1 November 100.7 78.2 2.8 19.6 12.1 8.9 13.8 11.6 46.9 35.4 27.8 22.3 December 2001: January 106.4 83.9 2.7 19.8 6.6 5.4 16.8 13.9 54.1 43.8 28.9 20.8 21.6 108.2 85.6 1.7 20.9 8.0 5.8 18.1 56.0 45.0 26.0 February 13.3 133.2 104.3 3.4 25.5 11.9 7.3 26.4 21.2 61.1 48.7 33.8 27.2 March 151.3 122.2 3.7 25.4 15.7 10.6 28.6 25.1 68.3 56.3 38.7 30.2 April 154.0 125.8 12.2 39.8 32.1 2.5 25.69.7 35.6 29.6 66.4 54.5 May 155.2 125.8 4.6 24.813.4 10.9 35.4 29.4 70.6 59.0 35.8 26.5 June 154.6 120.5 3.8 30.3 15.9 11.2 30.1 23.4 71.0 56.2 37.6 29.8 July 141.5 115.4 2.4 23.6 15.3 12.3 32.8 27.7 59.3 49.1 34.0 26.2 August 131.8 104.3 3.9 23.6 11.5 25.4 22.1 60.7 48.2 34.2 24.3 9.6 September 143.7 112.1 3.6 28.0 13.4 10.0 33.7 25.2 66.8 53.1 29.8 23.8 **October**<sup>p</sup> 3 3 21 10 8 8 7 6 4 5 6 5 Average RSE (%)<sup>1</sup>

[Thousands of units. Detail may not add to total because of rounding]

<sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 0.5 percent.

<sup>1</sup>Average RSE for the latest 6-month period.

#### Table 4. New Privately-Owned Housing Units Under Construction at End of Period

West United States Northeast Midwest South In structures with --Period 2 to 4 5 units Total 1 unit units or more Total 1 unit Total 1 unit Total 1 unit Total 1 unit Seasonally adjusted 971 107 197 148 424 283 659 (S) 283 74 243 154 2000: October 969 655 (S) 285 108 75 197 146 417 277 247 157 November 652 76 192 413 965 (S) 283 111 143 273 249 160 December 985 669 (S) 284 110 76 194 146 426 284 255 163 2001: January 989 675 (S) 283 111 77 195 427 287 256 146 165 February March 1,002 676 (S) 293 114 76 199 147 429 285 260 168 April 1,006 682 (S) 291 116 77 197 147 431 290 262 168 688 (S) 115 75 202 432 292 267 172 May 1,016 299 149 June 1,012 688 (S) 294 112 73 206 150 428 295 266 170 693 (S) 74 200 433 300 270 July 1,019 296 116 145 174 691 (S) 118 75 200 425 297 1,009 289 149 266 170 August 688 (S) 118 76 198 423 294 269 170 1,008 290 148 September 74 **October**<sup>p</sup> 1,014 688 **(S)** 295 117 201 147 427 297 269 170 (X) 2 Average RSE (%)<sup>1</sup> 2 2 3 3 5 5 6 3 3 3 Not seasonally adjusted 997.3 284.5 290.3 684.1 28.7 110.1 77.0 206.8 157.6 431.8 248.6 159.3 2000: October 980.2 662.7 28.9 288.6 111.3 77.8 202.5 151.2 417.9 276.0 248.6 157.8 November 933.8 623.4 29.7 280.7 110.0 75.2 186.6 138.4 397.6 258.1 239.5 151.6 December 244.6 940.8 627.8 31.4 281.6 107.4 73.7 182.4 134.6 406.4 265.8 153.7 2001: January 939.1 628.5 31.0 279.6 106.0 72.1 180.0 131.8 408.5 270.0 244.6 154.6 February March 967.0 644.0 32.3 290.7 109.8 72.1 187.2 135.4 417.8 275.7 252.1 160.7 April 996.2 669.4 33.2 293.5 114.3 74.9 191.2 140.8 431.0 288.7 259.7 165.1 1,027.6 696.5 29.8 301.4 115.1 75.1 203.4 440.1 298.8 269.0 172.9 May 149.6 June 1,038.3 710.9 30.0 297.4 113.8 74.0 211.5 155.3 440.6 306.4 272.4 175.3 725.7 30.3 300.2 209.7 448.2 313.8 280.0 182.5 July 1,056.3 118.3 75.6 153.7 729.5 28.9 120.6 210.9 437.6 310.5 276.9 181.1 1,046.2 287.8 77.9 160.1 August 1,037.0 719.0 29.7 120.2 206.3 304.6 179.6 288.3 78.1 156.7 432.6 277.9 September **October**<sup>p</sup> 1,040.7 713.0 31.3 296.4 119.6 76.6 210.7 156.3 435.6 304.7 274.9 175.3 Average RSE (%)<sup>1</sup> 2 2 113 3 5 5 6 2 3 3 3

[Thousands of units. Detail may not add to total because of rounding]

<sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 500 units or less than 0.5 percent.

<sup>1</sup>Average RSE for the latest 6-month period.

### Table 5. New Privately-Owned Housing Units Completed

United States Northeast Midwest South West In structures with --Period 2 to 4 5 units Total 1 unit units or more Total 1 unit Total 1 unit Total 1 unit Total 1 unit Seasonally adjusted annual rate 1,509 1,172 147 106 300 234 730 (S) 299 332 566 2000: October 1,548 1,236 (S) 275 130 105 324 258 733 588 361 November 127 117 309 383 1,527 1,228 (S) 281 256 708 563 December 1 4 2 4 1.090 (S) 313 154 95 309 253 622 493 339 2001: January 1,201 (S) 304 135 109 311 728 357 1,531 256 549 February March 1,478 1,207 (S) 238 130 109 289 254 690 561 369 April 1,569 1,232 (S) 308 147 106 324 255 703 551 395 1,225 (S) 136 114 289 699 557 375 May 1,499 223 252 June 1,643 1,275 (S) 322 166 136 317 267 779 585 381 (S) July 1,583 1,269 280 126 112 367 299 735 583 355 1,276 (S) 139 113 315 406 1,620 314 239 760 600 August 1,255 (S) 118 302 749 370 1,539 252 94 259 610 September **October**<sup>p</sup> 1,559 1,301 **(S)** 235 170 125 285 255 732 600 372 321 Average RSE (%)<sup>1</sup> 3 4 (X) 10 10 9 8 7 5 5 7 Not seasonally adjusted 1,270.4 1,604.9 35.2 299.3 142.7 114.7 334.7 276.2 732.7 569.7 394.8 309.9 1999 1,573.7 1,241.8 27.3 304.7 146.1 120.4 334.4 268.9 729.3 565.9 363.9 286.5 2000 10 RSE (%) 1 1 3 3 2 3 3 1 2 2 2000: First 10 months 1,294.4 1,014.0 22.8 257.7 122.4 99.6 275.2 219.7 599.5 460.7 297.3 234.0 2001: First 10 months 1,269.6 1,010.7 27.2 231.7 115.5 90.6 252.8 209.3 594.9 469.2 306.3 241.6 RSE (%) 3 3 23 12 13 10 7 8 4 4 7 136.9 107.6 3.3 26.0 13.5 9.9 28.8 23.1 64.8 50.5 29.8 24.1 2000: October 135.1 110.7 2.9 21.5 11.3 9.4 30.1 24.9 63.2 51.8 30.6 24.6 November 144.1 117.1 1.6 25.4 12.3 11.4 29.1 24.3 66.6 53.4 36.1 27.9 December 2001: January 100.0 77.1 1.5 21.5 10.8 6.7 20.9 17.1 44.1 35.2 24.2 106.1 83.3 1.8 21.0 9.2 7.4 15.4 52.5 40.1 25.2 20.3 February 19.2 114.4 93.4 2.5 18.4 9.6 7.9 20.3 17.6 55.8 45.8 28.7 22.1 March 121.5 95.4 2.3 23.9 10.9 7.8 24.6 19.2 54.9 43.1 25.3 31.1 April 122.0 99.6 4.1 11.0 9.3 May 18.2 23.4 20.3 56.8 45.2 30.7 24.8 143.9 110.8 4.1 29.014.6 11.9 28.023.5 68.2 50.7 33.1 24.6 June 134.7 105.8 3.1 25.8 10.7 9.5 31.5 25.2 62.6 48.6 29.9 22.5 July 148.5 113.0 3.1 32.3 12.4 9.7 29.2 21.3 69.5 53.0 37.4 28.9 August 136.8 112.6 2.7 21.5 10.9 8.9 28.2 24.6 65.2 53.4 32.4 25.8 September 141.8 119.7 2.0 20.1 15.3 11.5 27.5 25.0 65.4 54.0 33.6 29.3 **October**<sup>p</sup>

266

285

292

249

287

283

320

302

287

275

324

292

8

2

8

18.0

8

7

[Thousands of units. Detail may not add to total because of rounding]

<sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error.

3

4

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

10

10

9

8

7

5

5

23

X Not applicable. Z Less than 0.5 percent.

Average RSE (%)<sup>1</sup>

<sup>1</sup>Average RSE for the latest 6-month period.