

U.S. Census Bureau Dan Sansbury (301) 457-1321 Erica Filipek (301) 457-1336 For Release 8:30 A.M. EDT, Thursday, September 20, 2001 CB01-153

# **NEW RESIDENTIAL CONSTRUCTION IN AUGUST 2001**

### **BUILDING PERMITS**

Privately-owned housing units authorized by building permits in August were at a seasonally adjusted annual rate of 1,560,000, according to estimates reported today by the U.S. Commerce Department's Census Bureau. This is 1 ( $\pm$ 1) percent below the revised July rate of 1,571,000, but is 1 ( $\pm$ 1) percent above the August 2000 estimate of 1,544,000.

Single-family authorizations in August 2001 were at a rate of 1,201,000; this is 1 ( $\pm$ 1) percent below the revised July figure of 1,211,000. Authorizations of units in buildings with five units or more were at a rate of 289,000 in August.

### HOUSING STARTS

Privately-owned housing starts in August were at a seasonally adjusted annual rate of 1,527,000. This is 7 (±6) percent below the revised July estimate of 1,641,000, but is virtually unchanged (±6 percent) from the August 2000 rate of 1,531,000.

Single-family housing starts in August 2001 were at a rate of 1,247,000; this is 2 ( $\pm$ 7) percent below the revised July figure of 1,278,000. The August estimate for units in buildings with five units or more was 252,000.

#### HOUSING COMPLETIONS

Privately-owned housing completions in August were at a seasonally adjusted annual rate of 1,577,000, according to estimates released jointly today by the U.S. Census Bureau and the U.S. Department of Housing and Urban Development. This is virtually unchanged ( $\pm 8$  percent) from the revised July estimate of 1,574,000 and is virtually unchanged ( $\pm 7$  percent) from the August 2000 rate of 1,583,000.

Single-family housing completions in August 2001 were at a rate of 1,244,000; this is  $1 (\pm 8)$  percent below the revised July figure of 1,254,000. The August rate for units in buildings with five units or more was 303,000.

### EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 5 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2 ( $\pm$ 3) percent above" appears in the text, this indicates the range (-1 to +5 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range contains zero, it is uncertain whether there was an increase or decrease; that is, the change is not statistically significant. For any comparison cited without a confidence interval, the change is statistically significant. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about 1 percent. Explanations of confidence intervals and sampling variability can be found on our web site listed below.

New Residential Construction data for September 2001 will be released on Wednesday, October 17, 2001, at 8:30 A.M. EDT.

# Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

[Thousands of units. Detail may not add to total because of rounding]

		United States			Northeast		Midwest		South		West		
Period		In structures with											
	renou			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit						
						Seas	onally adju	sted annual	rate				
2000:	August	1,544	1,169	67	308	155	118	303	235	679	517	407	299
	September	1,549	1,173	67	309	167	122	300	231	698	517	384	303
	October	1,562	1,212	66	284	160	126	325	242	686	536	391	308
	November	1,614	1,203	64	347	165	120	292	238	737	530	420	315
	December	1,553	1,187	60	306	154	120	274	212	683	523	442	332
2001:	January	1,724	1,283	60	381	147	114	352	287	758	558	467	324
	February	1,663	1,228	68 70	367	187	115	328	245	733	545	415	323
	March	1,627 1,587	1,209 1,218	70 66	348 303	146 149	104 103	331 313	253 239	726 708	537 561	424 417	315 315
	April May	1,587	1,218	67	303 349	149	103	313	239	708	547	417	313
	June	1,587	1,205	78	284	143	109	342	253	712	568	391	295
			1 211	(2)	208	161	114	224	246	702	550	292	301
	July <sup>r</sup>	1,571	1,211	62	298	161	114	324	246	703	550	383	501
	August <sup>p</sup>	1,560	1,201	70	289	153	116	310	245	683	537	414	303
Average	$e RSE (\%)^{1}$	1	(Z)	4	2	2	2	2	1	1	1	1	1
		Not seasonally adjusted											
						-	tot seusona	ing adjusted					
1999		1,663.5	1,246.7	65.8	351.1	164.9	127.1	345.4	262.1	748.9	550.4	404.3	307.1
2000		1,592.3	1,198.1	64.9	329.3	165.1	122.3	323.8	245.4	701.9	529.7	401.5	300.7
RSE (%)		(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
2000:	First 8 months <sup>2</sup>	1,089.4	828.9	41.8	218.7	111.1	81.9	222.0	169.8	482.4	371.7	274.0	205.4
2001:	First 8 months <sup>2</sup>	1,117.0	857.8	45.5	213.6	105.2	77.0	220.8	172.6	501.4	390.5	289.6	217.7
RSE (%	5)	(Z)	(Z)	2	(Z)	2	1	1	1	1	1	1	1
2000:	August	146.8	111.6	6.4	28.9	15.3	11.4	30.8	23.4	62.5	48.5	38.3	28.2
2000.	September	131.4	95.8	5.8	29.8	14.2	10.2	26.6	20.2	58.3	40.8	32.2	24.5
	October	134.8	102.8	6.5	25.5	14.1	11.2	31.3	22.6	57.3	43.8	32.0	25.2
	November	121.0	87.7	5.3	28.0	13.5	9.3	23.0	17.5	54.0	38.4	30.5	22.4
	December	102.9	73.7	4.1	25.2	10.3	7.5	15.2	11.2	47.0	33.4	30.5	21.5
2001:	January	114.8	84.2	3.6	27.1	8.6	6.5	16.9	12.6	56.3	42.2	33.0	22.9
	February	111.8	83.4	4.6	23.8	10.5	6.2	18.4	13.3	54.3	42.0	28.6	21.9
	March	144.7	110.6	6.0	28.1	12.1	8.8	27.9	22.1	66.8	50.8	37.8	28.9
	April	143.0	113.6	5.8	23.6	13.3	9.7	30.6	24.6	62.8	50.7	36.3	28.7
	May	155.8 151.1	121.7 116.7	6.2 7.4	27.9 27.0	14.4 14.4	11.6 10.9	33.8 32.4	26.9 25.5	69.3 64.9	53.1 51.8	38.3 39.4	30.0 28.5
	June	131.1			27.0								
	July <sup>r</sup>	138.3	108.1	5.3	24.9	15.0	10.9	29.9	23.5	60.5	47.3	33.0	26.4
	August <sup>p</sup>	147.3	112.8	6.5	28.0	14.9	11.2	30.4	24.1	63.1	49.6	38.8	27.8
Average RSE (%) <sup>1</sup>		1	(Z)	4	2	2	2	2	1	1	1	1	1

<sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 0.5 percent.

<sup>1</sup>Average RSE for the latest 6-month period.

<sup>2</sup>Reflects revisions not distributed to months.

## Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

			United	States		Northeast		Midwest		South		West	
	Period		In s	tructures wit	h								
	i chida			2 to 4	5 units			_					
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2000:	August	133.2	84.7	5.5	43.0	19.5	11.7	18.7	14.3	66.0	40.2	28.9	18.4
	September	133.6	82.2	5.2	46.1	19.1	9.7	18.3	13.6	69.3	40.4	26.8	18.5
	October	128.5	80.9	4.2	43.4	16.7	10.0	18.4	12.6	64.4	38.2	29.1	20.1
	November	129.8	81.9	4.3	43.6	16.9	9.5	17.5	13.5	68.0	39.9	27.3	19.0
	December	131.1	78.6	5.0	47.5	15.3	7.9	18.1	12.8	67.9	40.2	29.8	17.7
2001:	January	140.7	82.9	4.3	53.6	16.6	8.4	18.3	12.4	71.6	41.5	34.2	20.6
	February	142.7	83.4	6.0	53.2	18.3	8.9	18.9	14.1	69.8	39.7	35.6	20.6
	March	155.0	95.4	4.8	54.8	18.1	10.4	20.7	16.5	77.6	46.0	38.6	22.4
	April	149.8	92.3	4.4	53.1	15.3	9.0	24.5	18.1	73.6	43.3	36.4	22.0
	May	152.0	93.8	5.5	52.7	17.1	10.4	22.6	17.2	77.2	45.8	35.1	20.4
	June <sup>r</sup>	150.9	94.0	6.1	50.8	17.8	10.3	21.2	15.6	75.0	46.3	37.0	21.8
	July <sup>r</sup>	138.7	88.3	4.6	45.8	16.8	10.0	21.6	17.5	66.6	40.4	33.7	20.4
	August <sup>p</sup>	148.9	94.9	6.1	47.9	16.1	9.7	21.4	17.3	72.8	44.7	38.5	23.3
Avera	ge RSE $(\%)^1$	4	4	15	7	8	8	8	9	5	6	8	11

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

Preliminary. revised. RSE Relative Standard Error. Z Less than 500 units or less than 0.5 percent.

<sup>1</sup>Average RSE for the latest 6-month period.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

### Table 3. New Privately-Owned Housing Units Started

United States Northeast Midwest South West In structures with --Period 2 to 4 5 units Total 1 unit units or more Total 1 unit Total 1 unit Total 1 unit Total 1 unit Seasonally adjusted annual rate 1,228 108 259 298 1,531 (S) 255 141 301 698 563 391 2000: August 1,508 1,196 (S) 276 158 134 303 239 660 532 387 291 September 1,218 271 121 572 1,527 (S) 172 315 251 715 325 274 October 1,559 1,209 (S) 306 146 116 325 669 523 419 325 November 245 1,532 1,236 (S) 259 173 131 239 210 679 527 441 368 December 1,336 107 339 785 634 418 299 2001: January 1,666 (S) 290 124 296 1,623 1,288 145 112 328 767 603 383 February (S) 310 256 317 707 1,592 1,208 (S) 339 155 94 340 270 542 390 302 March 121 598 1,295 289 179 299 260 735 April 1,626 (S) 413 316 1,610 581 1,285 (S) 127 99 345 275 719 419 330 296 May 110 1,634 1,292 (S) 288 139 343 274 758 623 394 285 June 1,641 1,278 (S) 326 168 114 318 243 774 617 381 304 Julyr August<sup>P</sup> 1,527 1,247 **(S)** 252 155 118 339 290 666 560 367 279 Average RSE (%)<sup>1</sup> 7 3 3 (X) 10 9 7 6 4 4 5 5 Not seasonally adjusted 1,302.4 1,640.9 31.9 306.6 155.7 126.4 347.3 288.7 746.0 579.5 391.9 307.7 1999 1,568.7 1,230.9 38.7 299.1 154.5 118.3 317.5 260.4 713.6 555.6 383.1 296.5 2000 2 2 RSE (%) 1 1 11 3 2 3 2 3 2 1 390.6 1.082.4 854.2 25.3 202.9 99.6 76.4 220.0 183.7 499.4 263.4 203.5 2000: First 8 months 222.6 879.8 412.0 2001: First 8 months 1,099.3 24.6 194.9 99.2 72.8 182.7 505.4 272.1 212.3 RSE (%) 3 3 19 9 7 7 7 6 4 4 6 6 141.4 113.6 4.4 23.5 13.8 10.8 29.1 25.2 62.6 50.2 36.0 27.4 2000: August 128.9 101.5 3.2 24.2 13.9 11.8 27.5 21.9 54.7 43.4 32.8 24.4 September October 139.7 108.2 3.9 27.6 16.3 11.1 31.1 24.6 63.8 49.3 28.4 23.2 117.1 88.8 3.5 24.8 12.5 10.1 25.1 18.6 48.8 37.0 30.7 23.1 November December 100.7 78.2 2.8 19.6 12.1 8.9 13.8 11.6 46.9 35.4 27.8 22.3 2001: January 106.4 83.9 2.7 19.8 5.4 16.8 13.9 54.1 43.8 28.9 20.8 6.6 21.6 108.2 85.6 1.7 20.9 8.0 5.8 18.1 13.3 56.0 45.0 26.0 February 133.2 104.3 25.5 11.9 61.1 48.7 33.8 27.2 3.4 7.3 26.421.2 March April 151.3 122.2 3.7 25.4 15.7 10.6 28.6 25.1 68.3 56.3 38.7 30.2 154.0 125.8 2.5 25.6 12.2 35.6 39.8 32.1 May 9.7 29.6 66.4 54.5 125.8 13.4 10.9 70.6 35.8 155.2 4.6 24.835.4 29.4 59.0 26.5 June 152.8 119.4 3.4 30.0 16.1 11.2 29.8 22.8 70.3 55.9 36.6 29.5 July 138.3 112.8 2.6 22.9 15.4 12.0 31.9 27.4 58.4 48.8 32.5 24.5 August<sup>p</sup> 3 3 21 10 9 7 7 6 4 4 5 5 Average RSE (%)<sup>1</sup>

[Thousands of units. Detail may not add to total because of rounding]

<sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 0.5 percent.

<sup>1</sup>Average RSE for the latest 6-month period.

### Table 4. New Privately-Owned Housing Units Under Construction at End of Period

West United States Northeast Midwest South In structures with --Period 2 to 4 5 units Total 1 unit units or more Total 1 unit Total 1 unit Total 1 unit Total 1 unit Seasonally adjusted 975 106 200 150 429 284 659 (S) 289 73 240 152 2000: August 971 658 (S) 285 106 74 197 148 424 282 244 154 September 971 659 (S) 107 74 197 424 283 283 148 243 154 October 969 655 (S) 285 108 75 197 146 417 277 247 157 November 965 652 (S) 283 111 76 192 143 413 273 249 160 December 985 669 (S) 110 76 194 426 284 255 2001: January 284 146 163 989 675 (S) 111 77 195 427 287 256 February 283 146 165 March 1,002 676 (S) 293 114 76 199 147 429 285 260 168 April 1,006 682 (S) 291 116 77 197 147 431 290 262 168 75 May 1,016 688 (S) 299 115 202 149 432 292 267 172 73 688 (S) 112 206 428 295 1,012 294 150 266 170 June 1,011 688 (S) 294 114 73 199 430 298 268 173 144 Julyr August<sup>P</sup> 1,005 687 **(S)** 289 115 73 201 149 425 298 264 167 (X) Average RSE (%)<sup>1</sup> 2 2 3 3 5 5 6 2 3 3 4 Not seasonally adjusted 1,009.9 288.1 160.3 694.5 27.3 109.2 76.2 210.0 441.1 296.3 249.6 161.8 2000: August 998.9 687.9 27.9 283.1 107.8 76.2 205.0 156.7 434.4 292.6 251.7 162.4 September 248.6 997.3 684.1 28.7 284.5 110.1 77.0 206.8 157.6 431.8 290.3 159.3 October 980.2 28.9 77.8 202.5 417.9 276.0 248.6 157.8 662.7 288.6 111.3 151.2 November 239.5 933.8 623.4 29.7 280.7 110.0 75.2 397.6 258.1 186.6 138.4 151.6 December 940.8 627.8 31.4 281.6 107.4 73.7 182.4 134.6 406.4 265.8 244.6 153.7 2001: January 939.1 628.5 31.0 279.6 106.0 72.1 180.0 131.8 408.5 270.0 244.6 154.6 February March 967.0 644.0 32.3 290.7 109.8 72.1 187.2 135.4 417.8 275.7 252.1 160.7 April 996.2 669.4 33.2 293.5 114.3 74.9 191.2 140.8 431.0 288.7 259.7 165.1 May 1,027.6 696.5 29.8 301.4 115.1 75.1 203.4 149.6 440.1 298.8 269.0 172.9 1,038.3 710.9 30.0 297.4 113.8 74.0 211.5 155.3 440.6 306.4 272.4 175.3 June 721.4 297.0 207.7 277.7 181.6 1,047.9 29.5 116.4 75.0 152.2 446.1 312.6 July August<sup>p</sup> 1,041.6 724.6 28.8 288.2 118.0 76.4 210.9 158.6 438.8 311.9 273.9 177.7 Average RSE (%)<sup>1</sup> 2 2 10 3 3 5 5 6 2 3 3 4

[Thousands of units. Detail may not add to total because of rounding]

<sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 500 units or less than 0.5 percent.

<sup>1</sup>Average RSE for the latest 6-month period.

### Table 5. New Privately-Owned Housing Units Completed

United States Northeast Midwest South West In structures with --Period 2 to 4 5 units Total 1 unit units or more Total 1 unit Total 1 unit Total 1 unit Total 1 unit Seasonally adjusted annual rate 1,235 (S) 136 117 288 1,583 323 362 719 554 366 276 2000: August 1,526 1,181 (S) 318 158 121 344 264 682 533 342 263 September (S) 147 106 300 730 332 1,509 1 172 299 234 566 266 October 1,548 1.236 (S) 275 130 105 324 258 733 588 361 285 November 1,527 1,228 (S) 281 127 117 309 256 708 563 383 292 December 1,090 (S) 154 309 493 339 249 2001: January 1.424 313 95 253 622 1,201 (S) 304 135 109 311 728 549 357 February 1,531 256 287 March 1,478 1,207 (S) 238 130 109 289 254 690 561 369 283 April 1,569 1,232 (S) 308 147 106 324 255 703 551 395 320 May 1,499 1,225 (S) 223 136 114 289 252 699 557 375 302 (S) 317 779 381 1,643 1,275 322 166 136 267 585 287 June 1,574 1,254 (S) 127 114 293 737 578 347 286 363 269 July<sup>r</sup> August<sup>P</sup> 1,577 1,244 **(S)** 303 145 117 289 217 730 577 413 333 Average RSE  $(\%)^1$ 4 4 (X) 10 10 10 9 8 5 5 7 8 Not seasonally adjusted 1,270.4 1,604.9 35.2 299.3 142.7 114.7 334.7 276.2 732.7 569.7 394.8 309.9 1999 1,573.7 1,241.8 27.3 304.7 146.1 120.4 334.4 268.9 729.3 565.9 363.9 286.5 2000 10 2 RSE (%) 1 1 3 3 2 3 3 1 2 2 1,022.0 800.5 17.1 204.3 94.1 78.1 214.4 171.5 476.2 364.4 237.2 186.5 2000: First 8 months 359.1 2001: First 8 months 985.8 774.0 22.5 189.3 89.9 70.7 194.6 157.6 461.4 240.0 186.7 RSE (%) 4 4 18 10 12 11 13 ç 4 5 6 7 144.0 108.9 2.5 32.6 12.2 10.4 33.4 25.9 65.0 48.4 33.4 24.3 2000: August 135.5 105.8 2.3 27.4 14.8 11.6 32.0 25.1 58.6 45.8 30.2 23.4 September 136.9 107.6 3.3 26.0 13.5 9.9 28.8 23.1 64.8 50.5 29.8 24.1 October 135.1 110.7 2.9 21.5 11.3 9.4 30.1 24.9 63.2 51.8 30.6 24.6 November December 144.1 117.1 1.6 25.4 12.3 11.4 29.1 24.3 66.6 53.4 36.1 27.9 2001: January 100.0 77.1 1.5 21.5 10.8 6.7 20.9 17.1 44.1 35.2 24.2 18.0 106.1 83.3 1.8 21.0 9.2 7.4 19.2 15.4 52.5 40.1 25.2 20.3 Februarv 114.4 93.4 2.5 9.6 7.9 20.3 17.6 45.8 28.7 22.1 18.4 55.8 March April 121.5 95.4 2.3 23.9 10.9 7.8 24.619.2 54.9 43.1 31.1 25.3 122.0 99.6 4.1 11.0 9.3 20.3 45.2 24.8 May 18.2 23.4 56.8 30.7 143.9 110.8 4.1 29.0 11.9 50.7 24.6 14.6 28.023.5 68.2 33.1 June 134.2 104.7 3.1 26.3 10.8 9.6 31.2 24.8 62.9 48.2 29.3 22.1 July 143.8 109.8 3.0 31.0 12.9 10.1 27.0 19.6 66.3 50.7 37.6 29.4 August<sup>p</sup> 4 4 23 10 10 10 9 8 5 7 8 Average RSE (%)<sup>1</sup> 5

[Thousands of units. Detail may not add to total because of rounding]

<sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 0.5 percent.

<sup>1</sup>Average RSE for the latest 6-month period.