U.S. Census Bureau

For Release 8:30 A.M. EDT, Thursday, August 16, 2001 CB01-137

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NEW RESIDENTIAL CONSTRUCTION IN JULY 2001

BUILDING PERMITS

Privately-owned housing units authorized by building permits in July were at a seasonally adjusted annual rate of 1,558,000, according to estimates reported today by the U.S. Commerce Department's Census Bureau. This is 2 ± 1 percent below the revised June rate of 1,587,000, but is 2 ± 1 percent above the July 2000 estimate of 1,534,000.

Single-family authorizations in July 2001 were at a rate of 1,202,000; this is 2 (± 1) percent below the revised June figure of 1,225,000. Authorizations of units in buildings with five units or more were at a rate of 293,000 in July.

HOUSING STARTS

Privately-owned housing starts in July were at a seasonally adjusted annual rate of 1,672,000. This is 3 (± 7) percent above the revised June estimate of 1,627,000 and 13 (± 8) percent above the July 2000 rate of 1,477,000.

Single-family housing starts in July 2001 were at a rate of 1,304,000; this is 1 ± 7 percent above the revised June figure of 1,285,000. The July estimate for units in buildings with five units or more was 333,000.

HOUSING COMPLETIONS

Privately-owned housing completions in July were at a seasonally adjusted annual rate of 1,525,000, according to estimates released jointly today by the U.S. Census Bureau and the U.S. Department of Housing and Urban Development. This is 6 ± 8 percent below the revised June estimate of 1,626,000, but is 2 ± 7 percent above the July 2000 rate of 1,489,000.

Single-family housing completions in July 2001 were at a rate of 1,228,000; this is 2 (± 8) percent below the revised June figure of 1,259,000. The July rate for units in buildings with five units or more was 267,000.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 5 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2 (±3) percent above" appears in the text, this indicates the range (-1 to +5 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range contains zero, it is uncertain whether there was an increase or decrease; that is, the change is not statistically significant. For any comparison cited without a confidence interval, the change is statistically significant. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about 1 percent. Explanations of confidence intervals and sampling variability can be found on our web site listed below.

New Residential Construction data for August 2001 will be released on Thursday, September 20, 2001, at 8:30 A.M. EDT.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

| | | | United | States | | Nortl | heast | Mid | west | So | uth | W | est |
|--------|-----------------------------|----------------|---------------|------------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|
| | Period | | In s | tructures wi | th | | | | | | | | |
| | renod | | | 2 to 4 | 5 units | | | | | | | | |
| | | Total | 1 unit | units | or more | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| | | | | | | Seas | sonally adju | sted annual | rate | | | | |
| 2000: | July | 1,534 | 1,149 | 57 | 328 | 160 | 116 | 318 | 233 | 682 | 517 | 374 | 283 |
| 2000. | August | 1,544 | 1,169 | 67 | 308 | 155 | 118 | 303 | 235 | 679 | 517 | 407 | 299 |
| | September | 1,549 | 1,173 | 67 | 309 | 167 | 122 | 300 | 231 | 698 | 517 | 384 | 303 |
| | October | 1,562 | 1,212 | 66 | 284 | 160 | 126 | 325 | 242 | 686 | 536 | 391 | 308 |
| | November | 1,614 | 1,203 | 64 | 347 | 165 | 120 | 292 | 238 | 737 | 530 | 420 | 315 |
| | December | 1,553 | 1,187 | 60 | 306 | 154 | 120 | 274 | 212 | 683 | 523 | 442 | 332 |
| 2001: | January | 1,724 | 1,283 | 60 | 381 | 147 | 114 | 352 | 287 | 758 | 558 | 467 | 324 |
| | February | 1,663 | 1,228 | 68 | 367 | 187 | 115 | 328 | 245 | 733 | 545 | 415 | 323 |
| | March | 1,627 | 1,209 | 70 | 348 | 146 | 104 | 331 | 253 | 726 | 537 | 424 | 315 |
| | April | 1,587 | 1,218 | 66 | 303 | 149 | 103 | 313 | 239 | 708 | 561 | 417 | 315 |
| | May | 1,621 | 1,205 | 67 - 3 | 349 | 145 | 110 | 318 | 247 | 749 | 547 | 409 | 301 |
| | June ^r | 1,587 | 1,225 | 78 | 284 | 142 | 109 | 342 | 253 | 712 | 568 | 391 | 295 |
| | July ^p | 1,558 | 1,202 | 63 | 293 | 161 | 114 | 320 | 245 | 699 | 542 | 378 | 301 |
| | | | | | | | | | | | | | |
| Averag | e RSE (%) ¹ | 1 | (Z) | 4 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 |
| | | | | | | | Not seasona | ally adjusted | <u> </u> | | | | |
| | | | | | | | | | | | | | |
| 1999 | | 1,663.5 | 1,246.7 | 65.8 | 351.1 | 164.9 | 127.1 | 345.4 | 262.1 | 748.9 | 550.4 | 404.3 | 307.1 |
| 2000 | | 1,592.3 | 1,198.1 | 64.9 | 329.3 | 165.1 | 122.3 | 323.8 | 245.4 | 701.9 | 529.7 | 401.5 | 300.7 |
| RSE (% | 6) | (X) | (X) | (X) | (X) | (X) | (X) | (X) | (X) | (X) | (X) | (X) | (X) |
| 2000: | First 7 months ² | 943.0 | 717.9 | 35.7 | 189.4 | 95.7 | 70.7 | 191.4 | 146.8 | 420.2 | 323.1 | 235.7 | 177.2 |
| 2001: | First 7 months ² | 967.7 | 742.9 | 39.1 | 185.7 | 89.8 | 65.4 | 190.1 | 148.5 | 437.7 | 339.5 | 250.0 | 189.5 |
| RSE (% | 6) | (Z) | (Z) | 2 | (Z) | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 |
| 2000 | 7.1 | 120.8 | 00.0 | 4.5 | 26.5 | 14.1 | 10.6 | 28.0 | 21.2 | 55 6 | 12.6 | 22.0 | 24.2 |
| 2000: | July | 129.8 146.8 | 98.8 111.6 | 4.5 6.4 | 26.5 28.9 | 14.1 15.3 | 10.6 11.4 | 28.0 30.8 | 21.3 23.4 | 55.6 62.5 | 42.6 48.5 | 32.0 38.3 | 24.3 28.2 |
| | August September | 131.4 | 95.8 | 5.8 | 29.8 | 14.2 | 10.2 | 26.6 | 20.2 | 58.3 | 40.8 | 32.2 | 24.5 |
| | October | 134.8 | 102.8 | 6.5 | 25.5 | 14.1 | 11.2 | 31.3 | 22.6 | 57.3 | 43.8 | 32.0 | 25.2 |
| | November | 121.0 | 87.7 | 5.3 | 28.0 | 13.5 | 9.3 | 23.0 | 17.5 | 54.0 | 38.4 | 30.5 | 22.4 |
| | December | 102.9 | 73.7 | 4.1 | 25.2 | 10.3 | 7.5 | 15.2 | 11.2 | 47.0 | 33.4 | 30.5 | 21.5 |
| 2001: | January | 114.8 | 84.2 | 3.6 | 27.1 | 8.6 | 6.5 | 16.9 | 12.6 | 56.3 | 42.2 | 33.0 | 22.9 |
| | February | 111.8 | 83.4 | 4.6 | 23.8 | 10.5 | 6.2 | 18.4 | 13.3 | 54.3 | 42.0 | 28.6 | 21.9 |
| | March | 144.7 | 110.6 | 6.0 | 28.1 | 12.1 | 8.8 | 27.9 | 22.1 | 66.8 | 50.8 | 37.8 | 28.9 |
| | April | 143.0 | 113.6 | 5.8 | 23.6 | 13.3 | 9.7 | 30.6 | 24.6 | 62.8 | 50.7 | 36.3 | 28.7 |
| | May | 155.8 | 121.7 | 6.2 | 27.9 | 14.4 | 11.6 | 33.8 | 26.9 | 69.3 | 53.1 | 38.3 | 30.0 |
| | June ^r | 151.1 | 116.7 | 7.4 | 27.0 | 14.4 | 10.9 | 32.4 | 25.5 | 64.9 | 51.8 | 39.4 | 28.5 |
| | July ^p | 137.1 | 107.3 | 5.4 | 24.4 | 14.9 | 10.8 | 29.5 | 23.4 | 60.1 | 46.6 | 32.5 | 26.5 |
| Averag | e RSE (%) ¹ | 1 | (Z) | 4 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 |

^pPreliminary. ^rRevised. RSE Relative standard error.

 $S \ \ \text{Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.}$

 $X\ Not\ applicable. \qquad Z\ Less\ than\ 0.5\ percent.$

¹Average RSE for the latest 6-month period.

²Reflects revisions not distributed to months.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

| | | | United | States | | Nortl | Northeast | | Midwest | | South | | West | |
|-------|-------------------------|----------------|--------------------|-----------------|-----------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--|
| | Period | | In structures with | | | | | | | | | | | |
| | 7 01100 | Total | 1 unit | 2 to 4 units | 5 units or more | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit | |
| 2000: | • | 137.4 | 86.1 | 5.8 | 45.5 | 20.2 | 11.9 | 19.7 | 15.0 | 70.6 | 41.9 | 26.9 | 17.3 | |
| | August | 133.2 | 84.7 | 5.5 | 43.0 | 19.5 | 11.7 | 18.7 | 14.3 | 66.0 | 40.2 | 28.9 | 18.4 | |
| | September | 133.6 | 82.2 | 5.2 4.2 | 46.1 | 19.1 16.7 | 9.7 | 18.3 | 13.6 | 69.3 | 40.4 | 26.8 29.1 | 18.5 20.1 | |
| | October | 128.5 129.8 | 80.9 81.9 | 4.2 | 43.4 43.6 | 16.7 | 10.0 9.5 | 18.4 17.5 | 12.6 13.5 | 64.4 68.0 | 38.2 39.9 | 27.3 | 19.0 | |
| | November December | 131.1 | 78.6 | 5.0 | 43.6 | 15.3 | 7.9 | 17.3 | 12.8 | 67.9 | 40.2 | 27.3 | 17.7 | |
| | Become | | | | | | | | | | | | | |
| 2001: | January | 140.7 | 82.9 | 4.3 | 53.6 | 16.6 | 8.4 | 18.3 | 12.4 | 71.6 | 41.5 | 34.2 | 20.6 | |
| | February | 142.7 | 83.4 | 6.0 | 53.2 | 18.3 | 8.9 | 18.9 | 14.1 | 69.8 | 39.7 | 35.6 | 20.6 | |
| | March | 155.0 | 95.4 | 4.8 | 54.8 | 18.1 | 10.4 | 20.7 | 16.5 | 77.6 | 46.0 | 38.6 | 22.4 | |
| | April | 149.8 | 92.3 | 4.4 | 53.1 | 15.3 | 9.0 | 24.5 | 18.1 | 73.6 | 43.3 | 36.4 | 22.0 | |
| | May ^r | 152.0 | 93.8 | 5.5 | 52.7 | 17.1 | 10.4 | 22.6 | 17.2 | 77.2 | 45.8 | 35.1 | 20.4 | |
| | June ^r | 151.0 | 94.4 | 6.1 | 50.5 | 17.7 | 10.2 | 21.3 | 15.8 | 74.7 | 46.2 | 37.2 | 22.1 | |
| | July ^p | 140.3 | 88.7 | 4.5 | 47.0 | 16.9 | 10.0 | 23.0 | 17.7 | 66.6 | 40.2 | 33.7 | 20.8 | |
| Avera | ge RSE (%) ¹ | 4 | 4 | 15 | 7 | 7 | 7 | 8 | 9 | 5 | 6 | 8 | 12 | |

^pPreliminary. ^rRevised. RSE Relative Standard Error. Z Less than 500 units or less than 0.5 percent.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

¹Average RSE for the latest 6-month period.

Table 3. New Privately-Owned Housing Units Started

| | | | United | States | | North | neast | Mid | west | So | uth | W | est |
|---------|----------------------|----------------|----------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Period | | In st | ructures wi | th | | | | | | | | |
| | Teriod | | | 2 to 4 | 5 units | | | | | | | | |
| | | Total | 1 unit | units | or more | Total | 1 unit |
| | | | | | | Seas | onally adjus | sted annual | rate | | | | |
| • | | 1 477 | 1 140 | (0) | 200 | 151 | 107 | 215 | 245 | 647 | 517 | 264 | 270 |
| | July | 1,477 1,531 | 1,148 1,228 | (S) (S) | 280 255 | 151 141 | 107 108 | 315 301 | 245 259 | 647 698 | 517 563 | 364 391 | 279 298 |
| | August September | 1,508 | 1,196 | (S) | 276 | 158 | 134 | 303 | 239 | 660 | 532 | 387 | 298 |
| | October | 1,527 | 1,218 | (S) | 271 | 172 | 121 | 315 | 251 | 715 | 572 | 325 | 274 |
| | November | 1,559 | 1,209 | (S) | 306 | 146 | 116 | 325 | 245 | 669 | 523 | 419 | 325 |
| | December | 1,532 | 1,236 | (S) | 259 | 173 | 131 | 239 | 210 | 679 | 527 | 441 | 368 |
| | | | | | | | | | | | | | |
| 2001: | January | 1,666 | 1,336 | (S) | 290 | 124 | 107 | 339 | 296 | 785 | 634 | 418 | 299 |
| | February | 1,623 | 1,288 | (S) | 310 | 145 | 112 | 328 | 256 | 767 | 603 | 383 | 317 |
| | March | 1,592 | 1,208 | (S) | 339 | 155 | 94 | 340 | 270 | 707 | 542 | 390 | 302 |
| | April | 1,626 | 1,295 | (S) | 289 | 179 | 121 | 299 | 260 | 735 | 598 | 413 | 316 |
| | May | 1,610 1,627 | 1,285 1,285 | (S) (S) | 296 291 | 127 141 | 99 | 345 339 | 275 268 | 719 759 | 581 624 | 419 388 | 330 283 |
| | June ^r | 1,027 | 1,283 | (3) | 291 | 141 | 110 | 339 | 208 | 139 | 024 | 300 | 263 |
| | July ^p | 1,672 | 1,304 | (S) | 333 | 171 | 115 | 316 | 252 | 788 | 630 | 397 | 307 |
| Average | RSE (%) ¹ | 3 | 3 | (X) | 11 | 10 | 7 | 8 | 7 | 4 | 4 | 5 | 5 |
| | | | | | | N | Jot seasona | lly adjusted | | | | | |
| | | | | | | | , or seasona | ny adjusted | | | | | |
| 1999 | | 1,640.9 | 1,302.4 | 31.9 | 306.6 | 155.7 | 126.4 | 347.3 | 288.7 | 746.0 | 579.5 | 391.9 | 307.7 |
| 2000 | | 1,568.7 | 1,230.9 | 38.7 | 299.1 | 154.5 | 118.3 | 317.5 | 260.4 | 713.6 | 555.6 | 383.1 | 296.5 |
| RSE (%) |) | 1 | 1 | 11 | 3 | 2 | 3 | 2 | 3 | 2 | 2 | 1 | 2 |
| 2000: | First 7 months | 940.9 | 740.7 | 20.9 | 179.4 | 85.8 | 65.7 | 190.9 | 158.5 | 436.8 | 340.5 | 227.4 | 176.1 |
| | First 7 months | 962.5 | 768.5 | 21.6 | 172.5 | 84.4 | 61.2 | 190.1 | 155.7 | 447.6 | 363.9 | 240.3 | 187.7 |
| RSE (%) |) | 3 | 3 | 26 | 11 | 7 | 4 | 9 | 8 | 4 | 5 | 5 | 4 |
| 2000: | July | 135.0 | 105.4 | 4.4 | 25.2 | 14.2 | 10.2 | 30.0 | 23.7 | 57.0 | 45.3 | 33.9 | 26.2 |
| | August | 141.4 | 113.6 | 4.4 | 23.5 | 13.8 | 10.8 | 29.1 | 25.2 | 62.6 | 50.2 | 36.0 | 27.4 |
| | September | 128.9 | 101.5 | 3.2 | 24.2 | 13.9 | 11.8 | 27.5 | 21.9 | 54.7 | 43.4 | 32.8 | 24.4 |
| | October | 139.7 | 108.2 | 3.9 | 27.6 | 16.3 | 11.1 | 31.1 | 24.6 | 63.8 | 49.3 | 28.4 | 23.2 |
| | November | 117.1 | 88.8 | 3.5 | 24.8 | 12.5 | 10.1 | 25.1 | 18.6 | 48.8 | 37.0 | 30.7 | 23.1 |
| | December | 100.7 | 78.2 | 2.8 | 19.6 | 12.1 | 8.9 | 13.8 | 11.6 | 46.9 | 35.4 | 27.8 | 22.3 |
| 2001: | January | 106.4 | 83.9 | 2.7 | 19.8 | 6.6 | 5.4 | 16.8 | 13.9 | 54.1 | 43.8 | 28.9 | 20.8 |
| | February | 108.2 | 85.6 | 1.7 | 20.9 | 8.0 | 5.8 | 18.1 | 13.3 | 56.0 | 45.0 | 26.0 | 21.6 |
| | March | 133.2 | 104.3 | 3.4 | 25.5 | 11.9 | 7.3 | 26.4 | 21.2 | 61.1 | 48.7 | 33.8 | 27.2 |
| | April | 151.3 | 122.2 | 3.7 | 25.4 | 15.7 | 10.6 | 28.6 | 25.1 | 68.3 | 56.3 | 38.7 | 30.2 |
| | May ^r | 154.0 154.2 | 125.8 124.8 | 2.5 4.4 | 25.6 25.0 | 12.2 13.7 | 9.7 11.0 | 35.6 34.8 | 29.6 28.6 | 66.4 70.5 | 54.5 58.9 | 39.8 35.3 | 32.1 26.3 |
| | June ^r | | | | | | | | | | | | |
| | July ^p | 155.4 | 121.7 | 3.2 | 30.4 | 16.5 | 11.4 | 29.8 | 24.0 | 71.2 | 56.7 | 37.9 | 29.7 |
| Average | DGE (9/)1 | 3 | 3 | 21 | 11 | 10 | 7 | 8 | 7 | 4 | 4 | 5 | 5 |

 $^{{}^{}p}$ Preliminary. r Revised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

 $X\ Not\ applicable. \qquad Z\ Less\ than\ 0.5\ percent.$

¹Average RSE for the latest 6-month period.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

| | Period | Total | In st | ructures wi | th | | | | | | | | | |
|---------|----------------------|---------|-------------------------|-------------|---------|-------|-------------|-------------|--------|-------|--------|-------|--------|--|
| | | Total | 1 unit | 2 to 4 | | | | | | | | | | |
| 2000: | | Total | 1 unit | 2 .0 . | 5 units | | | | | | | | | |
| 2000: | | | | units | or more | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit | |
| 2000: | | | | | | | Seasonally | adjusted | | | | | | |
| 2000: . | T1 | 980 | 658 | (S) | 296 | 105 | 73 | 205 | 152 | 430 | 282 | 240 | 151 | |
| | July August | 975 | 659 | (S) | 289 | 105 | 73 | 200 | 150 | 429 | 284 | 240 | 151 | |
| | September | 971 | 658 | (S) | 285 | 106 | 74 | 197 | 148 | 424 | 282 | 244 | 154 | |
| | October | 971 | 659 | (S) | 283 | 107 | 74 | 197 | 148 | 424 | 283 | 243 | 154 | |
| | November | 969 | 655 | (S) | 285 | 108 | 75 | 197 | 146 | 417 | 277 | 247 | 157 | |
| | December | 965 | 652 | (S) | 283 | 111 | 76 | 192 | 143 | 413 | 273 | 249 | 160 | |
| 2001: | January | 985 | 669 | (S) | 284 | 110 | 76 | 194 | 146 | 426 | 284 | 255 | 163 | |
| | February | 989 | 675 | (S) | 283 | 111 | 77 | 195 | 146 | 427 | 287 | 256 | 165 | |
| | March | 1,002 | 676 | (S) | 293 | 114 | 76 | 199 | 147 | 429 | 285 | 260 | 168 | |
| | April | 1,006 | 682 | (S) | 291 | 116 | 77 | 197 | 147 | 431 | 290 | 262 | 168 | |
| | May ^r | 1,016 | 688 | (S) | 299 | 115 | 75 | 202 | 149 | 432 | 292 | 267 | 172 | |
| | June ^r | 1,005 | 684 | (S) | 292 | 111 | 73 | 201 | 147 | 429 | 295 | 264 | 169 | |
| | July ^p | 1,015 | 691 | (S) | 295 | 115 | 74 | 199 | 145 | 433 | 300 | 268 | 172 | |
| Average | RSE (%) ¹ | 2 | 2 | (X) | 3 | 3 | 5 | 5 | 6 | 2 | 3 | 3 | 3 | |
| | | | Not seasonally adjusted | | | | | | | | | | | |
| | | | | | | 1, | ot seasonar | ly adjusted | | | | | | |
| 2000: | July | 1,015.2 | 691.1 | 25.8 | 298.3 | 107.8 | 75.9 | 215.0 | 161.4 | 444.2 | 294.9 | 248.2 | 158.9 | |
| | August | 1,009.9 | 694.5 | 27.3 | 288.1 | 109.2 | 76.2 | 210.0 | 160.3 | 441.1 | 296.3 | 249.6 | 161.8 | |
| | September | 998.9 | 687.9 | 27.9 | 283.1 | 107.8 | 76.2 | 205.0 | 156.7 | 434.4 | 292.6 | 251.7 | 162.4 | |
| | October | 997.3 | 684.1 | 28.7 | 284.5 | 110.1 | 77.0 | 206.8 | 157.6 | 431.8 | 290.3 | 248.6 | 159.3 | |
| | November | 980.2 | 662.7 | 28.9 | 288.6 | 111.3 | 77.8 | 202.5 | 151.2 | 417.9 | 276.0 | 248.6 | 157.8 | |
| | December | 933.8 | 623.4 | 29.7 | 280.7 | 110.0 | 75.2 | 186.6 | 138.4 | 397.6 | 258.1 | 239.5 | 151.6 | |
| 2001: | January | 940.8 | 627.8 | 31.4 | 281.6 | 107.4 | 73.7 | 182.4 | 134.6 | 406.4 | 265.8 | 244.6 | 153.7 | |
| | February | 939.1 | 628.5 | 31.0 | 279.6 | 106.0 | 72.1 | 180.0 | 131.8 | 408.5 | 270.0 | 244.6 | 154.6 | |
| | March | 967.0 | 644.0 | 32.3 | 290.7 | 109.8 | 72.1 | 187.2 | 135.4 | 417.8 | 275.7 | 252.1 | 160.7 | |
| | April | 996.2 | 669.4 | 33.2 | 293.5 | 114.3 | 74.9 | 191.2 | 140.8 | 431.0 | 288.7 | 259.7 | 165.1 | |
| | May ^r | 1,027.6 | 696.5 | 29.8 | 301.4 | 115.1 | 75.1 | 203.4 | 149.6 | 440.1 | 298.8 | 269.0 | 172.9 | |
| | June ^r | 1,029.8 | 707.2 | 29.4 | 293.2 | 112.4 | 74.0 | 207.8 | 153.7 | 440.4 | 305.8 | 269.2 | 173.7 | |
| | July ^p | 1,051.1 | 723.7 | 29.5 | 297.9 | 117.0 | 75.9 | 208.5 | 153.6 | 448.3 | 313.8 | 277.2 | 180.4 | |
| Average | RSE (%) ¹ | 2 | 2 | 9 | 3 | 3 | 5 | 5 | 6 | 2 | 3 | 3 | 3 | |

 $[^]p Preliminary. \quad ^r Revised. \quad RSE \ Relative \ standard \ error.$

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 500 units or less than 0.5 percent.

¹Average RSE for the latest 6-month period.

Table 5. New Privately-Owned Housing Units Completed

| | | United | States | | North | neast | Mid | west | So | uth | W | est |
|---------------------------------------|----------------|----------------|-------------|------------|------------|--------------|--------------|------------|------------|------------|------------|------------|
| Period | | In st | ructures wi | th | | | | | | | | |
| renou | | | 2 to 4 | 5 units | | | | | | | | |
| | Total | 1 unit | units | or more | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| | | | | | Seas | onally adjus | sted annual | rate | | | | |
| | 1 400 | 1 101 | (8) | 200 | 1.40 | 116 | 201 | 22.4 | 212 | 5.40 | 2.40 | 202 |
| 2000: July | 1,489 1,583 | 1,181 1,235 | (S) (S) | 288 323 | 143 136 | 116 117 | 281 362 | 234 288 | 717 719 | 548 554 | 348 366 | 283 276 |
| August September | 1,526 | 1,181 | (S) | 318 | 158 | 121 | 344 | 264 | 682 | 533 | 342 | 263 |
| October | 1,509 | 1,172 | (S) | 299 | 147 | 106 | 300 | 234 | 730 | 566 | 332 | 266 |
| November | 1,548 | 1,236 | (S) | 275 | 130 | 105 | 324 | 258 | 733 | 588 | 361 | 285 |
| December | 1,527 | 1,228 | (S) | 281 | 127 | 117 | 309 | 256 | 708 | 563 | 383 | 292 |
| | | | | | | | | | | | | |
| 2001: January | 1,424 | 1,090 | (S) | 313 | 154 | 95 | 309 | 253 | 622 | 493 | 339 | 249 |
| February | 1,531 | 1,201 | (S) | 304 | 135 | 109 | 311 | 256 | 728 | 549 | 357 | 287 |
| March | 1,478 | 1,207 | (S) | 238 | 130 | 109 | 289 | 254 | 690 | 561 | 369 | 283 |
| April | 1,569 1,499 | 1,232 1,225 | (S) (S) | 308 223 | 147 136 | 106 114 | 324 289 | 255 252 | 703 699 | 551 557 | 395 375 | 320 302 |
| May ^r June ^r | 1,626 | 1,259 | (S) | 319 | 161 | 133 | 315 | 263 | 774 | 582 | 376 | 281 |
| June | , | , | (3) | | | | | | | | | |
| July ^p | 1,525 | 1,228 | (S) | 267 | 122 | 106 | 327 | 278 | 734 | 579 | 342 | 265 |
| Average RSE (%) ¹ | 4 | 4 | (X) | 10 | 10 | 9 | 8 | 8 | 5 | 5 | 7 | 9 |
| | | | | | N | Not seasonal | lly adjusted | | | | | |
| | | | | | | | | | | | | |
| 1999 | 1,604.9 | 1,270.4 | 35.2 | 299.3 | 142.7 | 114.7 | 334.7 | 276.2 | 732.7 | 569.7 | 394.8 | 309.9 |
| 2000 | 1,573.7 | 1,241.8 | 27.3 | 304.7 | 146.1 | 120.4 | 334.4 | 268.9 | 729.3 | 565.9 | 363.9 | 286.5 |
| RSE (%) | 1 | 1 | 10 | 3 | 3 | 2 | 3 | 3 | 1 | 2 | 2 | 2 |
| 2000: First 7 months | 878.0 | 691.6 | 14.7 | 171.7 | 81.9 | 67.7 | 181.1 | 145.6 | 411.2 | 316.0 | 203.9 | 162.2 |
| 2001: First 7 months | 835.9 | 660.6 | 19.2 | 156.1 | 76.0 | 59.6 | 164.2 | 136.4 | 394.1 | 308.1 | 201.5 | 156.4 |
| RSE (%) | 3 | 3 | 25 | 8 | 6 | 8 | 6 | 6 | 5 | 5 | 8 | 9 |
| 2000: July | 126.9 | 98.2 | 1.8 | 26.8 | 12.1 | 9.6 | 24.2 | 19.8 | 61.2 | 45.5 | 29.4 | 23.3 |
| August | 144.0 | 108.9 | 2.5 | 32.6 | 12.2 | 10.4 | 33.4 | 25.9 | 65.0 | 48.4 | 33.4 | 24.3 |
| September | 135.5 | 105.8 | 2.3 | 27.4 | 14.8 | 11.6 | 32.0 | 25.1 | 58.6 | 45.8 | 30.2 | 23.4 |
| October | 136.9 | 107.6 | 3.3 | 26.0 | 13.5 | 9.9 | 28.8 | 23.1 | 64.8 | 50.5 | 29.8 | 24.1 |
| November | 135.1 | 110.7 | 2.9 | 21.5 | 11.3 | 9.4 | 30.1 | 24.9 | 63.2 | 51.8 | 30.6 | 24.6 |
| December | 144.1 | 117.1 | 1.6 | 25.4 | 12.3 | 11.4 | 29.1 | 24.3 | 66.6 | 53.4 | 36.1 | 27.9 |
| 2001: January | 100.0 | 77.1 | 1.5 | 21.5 | 10.8 | 6.7 | 20.9 | 17.1 | 44.1 | 35.2 | 24.2 | 18.0 |
| February | 106.1 | 83.3 | 1.8 | 21.0 | 9.2 | 7.4 | 19.2 | 15.4 | 52.5 | 40.1 | 25.2 | 20.3 |
| March | 114.4 | 93.4 | 2.5 | 18.4 | 9.6 | 7.9 | 20.3 | 17.6 | 55.8 | 45.8 | 28.7 | 22.1 |
| April | 121.5 | 95.4 | 2.3 | 23.9 | 10.9 | 7.8 | 24.6 | 19.2 | 54.9 | 43.1 | 31.1 | 25.3 |
| May ^r | 122.0 | 99.6 | 4.1 | 18.2 | 11.0 | 9.3 | 23.4 | 20.3 | 56.8 | 45.2 | 30.7 | 24.8 |
| June ^r | 142.2 | 109.2 | 4.4 | 28.7 | 14.2 | 11.7 | 27.8 | 23.1 | 67.6 | 50.3 | 32.7 | 24.1 |
| July ^p | 129.8 | 102.7 | 2.7 | 24.4 | 10.3 | 8.9 | 28.1 | 23.6 | 62.5 | 48.4 | 28.8 | 21.8 |
| Average RSE (%) ¹ | 4 | 4 | 25 | 10 | 10 | 9 | 8 | 8 | 5 | 5 | 7 | 9 |

 $[^]p Preliminary. \quad ^r Revised. \quad RSE \ Relative \ standard \ error.$

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

 $X\ Not\ applicable. \qquad Z\ Less\ than\ 0.5\ percent.$

¹Average RSE for the latest 6-month period.