U.S. Census Bureau

For Release 8:30 A.M. EDT, Wednesday, July 18, 2001 CB01-124

Dan Sansbury (301) 457-1321 Erica Filipek (301) 457-1336

# **NEW RESIDENTIAL CONSTRUCTION IN JUNE 2001**

#### **BUILDING PERMITS**

Privately-owned housing units authorized by building permits in June were at a seasonally adjusted annual rate of 1,568,000, according to estimates reported today by the U.S. Commerce Department's Census Bureau. This is  $3 \pm (\pm 1)$  percent below the revised May rate of 1,621,000, but is virtually unchanged ( $\pm 1$  percent) from the June 2000 estimate of 1,566,000.

Single-family authorizations in June 2001 were at a rate of 1,218,000; this is 1  $(\pm 1)$  percent above the May figure of 1,205,000. Authorizations of units in buildings with five units or more were at a rate of 272,000 in June.

### HOUSING STARTS

Privately-owned housing starts in June were at a seasonally adjusted annual rate of 1,658,000. This is 3  $(\pm 7)$  percent above the revised May estimate of 1,610,000 and 6  $(\pm 6)$  percent above the June 2000 rate of 1,560,000.

Single-family housing starts in June 2001 were at a rate of 1,304,000; this is 1  $(\pm 7)$  percent above the May figure of 1,286,000. The June estimate for units in buildings with five units or more was 297,000.

## HOUSING COMPLETIONS

Privately-owned housing completions in June were at a seasonally adjusted annual rate of 1,632,000, according to estimates released jointly today by the U.S. Census Bureau and the U.S. Department of Housing and Urban Development. This is 9  $(\pm 9)$  percent above the revised May estimate of 1,494,000 and 7  $(\pm 9)$  percent above the June 2000 rate of 1,532,000.

Single-family housing completions in June 2001 were at a rate of 1,257,000; this is 3 (±9) percent above the revised May figure of 1,219,000. The June rate for units in buildings with five units or more was 326,000.

#### EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 5 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2 (±3) percent above" appears in the text, this indicates the range (-1 to +5 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range contains zero, it is uncertain whether there was an increase or decrease; that is, the change is not statistically significant. For any comparison cited without a confidence interval, the change is statistically significant. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about 1 percent. Explanations of confidence intervals and sampling variability can be found on our web site listed below.

New Residential Construction data for July 2001 will be released on Thursday, August 16, 2001, at 8:30 A.M. EDT.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

			United S	States		North	neast	Mid	west	So	uth	We	est	
	Period		In st	ructures wit	th									
	Terrod			2 to 4	5 units									
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit	
					Ī	Seas	onally adju	sted annual	rate					
2000:	June	1,566	1,155	65	346	159	117	320	230	690	517	397	291	
	July	1,534	1,149	57	328	160	116	318	233	682	517	374	283	
	August	1,544	1,169	67	308	155	118	303	235	679	517	407	299	
	September	1,549	1,173	67	309	167	122	300	231	698	517	384	303	
	October	1,562	1,212	66	284	160	126	325	242	686	536	391	308	
	November	1,614 1,553	1,203 1,187	64 60	347 306	165 154	120 120	292 274	238 212	737 683	530 523	420 442	315 332	
	December	1,333	1,107	00	300	134	120	274	212	083	323	442	332	
2001:	January	1,724	1,283	60	381	147	114	352	287	758	558	467	324	
	February	1,663	1,228	68	367	187	115	328	245	733	545	415	323	
	March	1,627	1,209	70	348	146	104	331	253	726	537	424	315	
	April	1,587 1,621	1,218 1,205	66 67	303 349	149 145	103 110	313 318	239 247	708 749	561 547	417 409	315 301	
	May <sup>r</sup>	1,021	1,203	07	349	143	110	316	247	749	347	409	301	
	June <sup>p</sup>	1,568	1,218	78	272	138	107	340	252	704	566	386	293	
Averag	e RSE (%) <sup>1</sup>	1	(Z)	4	2	2	2	2	1	1	1	1	1	
			Not seasonally adjusted											
1999		1,663.5	1,246.7	65.8	351.1	164.9	127.1	345.4	262.1	748.9	550.4	404.3	307.1	
2000		1,592.3	1,198.1	64.9	329.3	165.1	122.3	323.8	245.4	701.9	529.7	401.5	300.7	
RSE (%	6)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	
2000:	First 6 months <sup>2</sup>	813.8	619.7	31.4	162.7	81.6	60.4	163.6	125.9	364.9	280.5	203.6	152.9	
2001:	First 6 months <sup>2</sup>	827.3	633.5	33.6	160.2	74.0	54.3	160.3	124.7	377.0	292.4	216.1	162.3	
RSE (%	6)	(Z)	(Z)	3	(Z)	2	2	1	1	1	1	1	1	
2000:	June	155.1	114.5	6.3	34.3	16.6	12.2	31.3	24.1	66.1	49.1	41.0	29.1	
	July	129.8	98.8	4.5	26.5	14.1	10.6	28.0	21.3	55.6	42.6	32.0	24.3	
	August	146.8	111.6	6.4	28.9	15.3	11.4	30.8	23.4	62.5	48.5	38.3	28.2	
	September	131.4	95.8	5.8	29.8	14.2	10.2	26.6	20.2	58.3	40.8	32.2	24.5	
	October	134.8	102.8	6.5	25.5	14.1	11.2	31.3	22.6	57.3	43.8	32.0	25.2	
	November	121.0	87.7	5.3	28.0	13.5	9.3	23.0	17.5	54.0	38.4	30.5	22.4	
	December	102.9	73.7	4.1	25.2	10.3	7.5	15.2	11.2	47.0	33.4	30.5	21.5	
2001:	January	114.8	84.2	3.6	27.1	8.6	6.5	16.9	12.6	56.3	42.2	33.0	22.9	
	February	111.8	83.4	4.6	23.8	10.5	6.2	18.4	13.3	54.3	42.0	28.6	21.9	
	March	144.7	110.6	6.0	28.1	12.1	8.8	27.9	22.1	66.8	50.8	37.8	28.9	
	April Mov <sup>r</sup>	143.0 155.8	113.6 121.7	5.8 6.2	23.6 27.9	13.3 14.4	9.7 11.6	30.6 33.8	24.6 26.9	62.8 69.3	50.7 53.1	36.3 38.3	28.7 30.0	
	May <sup>r</sup>													
	June <sup>p</sup>	149.5	115.9	7.5	26.0	14.1	10.7	32.1	25.3	64.3	51.6	39.0	28.3	
Averag	e RSE (%) <sup>1</sup>	1	(Z)	4	2	2	2	2	1	1	1	1	1	

<sup>&</sup>lt;sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

 $X\ Not\ applicable. \qquad Z\ Less\ than\ 0.5\ percent.$ 

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

<sup>&</sup>lt;sup>2</sup>Reflects revisions not distributed to months.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

			United	States		Nortl	neast	Mid	west	So	South		est
	Period		In s	tructures wit	h								
	101104	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit						
2000:	June	143.7	89.9	6.6	47.2	21.1	12.0	21.7	16.7	70.1	41.8	30.8	19.5
	July	137.4	86.1	5.8	45.5	20.2	11.9	19.7	15.0	70.6	41.9	26.9	17.3
	August	133.2	84.7	5.5	43.0	19.5	11.7	18.7	14.3	66.0	40.2	28.9	18.4
	September	133.6	82.2	5.2	46.1	19.1	9.7	18.3	13.6	69.3	40.4	26.8	18.5
	October	128.5	80.9	4.2	43.4	16.7	10.0	18.4	12.6	64.4	38.2	29.1	20.1
	November	129.8	81.9	4.3	43.6	16.9	9.5	17.5	13.5	68.0	39.9	27.3	19.0
	December	131.1	78.6	5.0	47.5	15.3	7.9	18.1	12.8	67.9	40.2	29.8	17.7
2001:	January	140.7	82.9	4.3	53.6	16.6	8.4	18.3	12.4	71.6	41.5	34.2	20.6
	February	142.7	83.4	6.0	53.2	18.3	8.9	18.9	14.1	69.8	39.7	35.6	20.6
	March	155.0	95.4	4.8	54.8	18.1	10.4	20.7	16.5	77.6	46.0	38.6	22.4
	April <sup>r</sup>	149.8	92.3	4.4	53.1	15.3	9.0	24.5	18.1	73.6	43.3	36.4	22.0
	May <sup>r</sup>	151.9	94.0	5.5	52.4	17.0	10.4	22.5	17.3	77.5	46.1	34.9	20.2
	June <sup>p</sup>	151.0	93.3	5.9	51.7	17.3	10.1	21.7	16.0	75.6	45.6	36.4	21.5
Avera	ge RSE (%) <sup>1</sup>	4	4	14	6	8	7	8	9	5	6	9	13

 $^p\!Preliminary. \quad ^r\!Revised. \quad RSE\ Relative\ Standard\ Error. \quad Z\ Less\ than\ 500\ units\ or\ less\ than\ 0.5\ percent.$ 

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

**Table 3. New Privately-Owned Housing Units Started** 

						North		Mid		So			est	
	Period		In st	ructures wi	th									
	1 chod			2 to 4	5 units									
		Total	1 unit	units	or more	Total	1 unit							
			,			Seas	onally adjus	sted annual	rate					
2000: Ji	une	1,560	1,199	(S)	305	142	114	298	254	747	563	373	268	
<b>J</b> ı	uly	1,477	1,148	(S)	280	151	107	315	245	647	517	364	279	
A	August	1,531	1,228	(S)	255	141	108	301	259	698	563	391	298	
S	September	1,508	1,196	(S)	276	158	134	303	239	660	532	387	291	
	October	1,527	1,218	(S)	271	172	121	315	251	715	572	325	274	
	November	1,559	1,209	(S)	306	146	116	325	245	669	523	419	325	
D	December	1,532	1,236	(S)	259	173	131	239	210	679	527	441	368	
2001: Ja	anuary	1,666	1,336	(S)	290	124	107	339	296	785	634	418	299	
F	February	1,623	1,288	(S)	310	145	112	328	256	767	603	383	317	
	March	1,592	1,208	(S)	339	155	94	340	270	707	542	390	302	
	April <sup>r</sup>	1,626	1,295	(S)	289	179	121	299	260	735	598	413	316	
N	May <sup>r</sup>	1,610	1,286	(S)	298	131	100	346	272	715	581	418	333	
J	June <sup>p</sup>	1,658	1,304	(S)	297	143	113	346	277	762	621	407	293	
Average R	RSE (%) <sup>1</sup>	3	3	(X)	10	11	9	8	6	4	4	5	5	
			Not seasonally adjusted											
								,						
1999		1,640.9	1,302.4	31.9	306.6	155.7	126.4	347.3	288.7	746.0	579.5	391.9	307.7	
2000		1,568.7	1,230.9	38.7	299.1	154.5	118.3	317.5	260.4	713.6	555.6	383.1	296.5	
RSE (%)		1	1	11	3	2	3	2	3	2	2	1	2	
2000: F	First 6 months	805.9	635.3	16.5	154.2	71.6	55.5	160.9	134.8	379.8	295.2	193.5	149.9	
2001: F	First 6 months	810.2	648.8	18.6	142.9	68.5	50.2	161.0	132.3	376.6	307.0	204.2	159.3	
RSE (%)		3	3	24	9	7	6	7	7	4	4	5	4	
2000: J	une	146.3	115.6	4.8	25.9	14.0	11.7	30.3	26.6	67.2	51.5	34.8	25.9	
J	uly	135.0	105.4	4.4	25.2	14.2	10.2	30.0	23.7	57.0	45.3	33.9	26.2	
A	August	141.4	113.6	4.4	23.5	13.8	10.8	29.1	25.2	62.6	50.2	36.0	27.4	
	September	128.9	101.5	3.2	24.2	13.9	11.8	27.5	21.9	54.7	43.4	32.8	24.4	
	October	139.7	108.2	3.9	27.6	16.3	11.1	31.1	24.6	63.8	49.3	28.4	23.2	
	November	117.1	88.8	3.5	24.8	12.5	10.1	25.1	18.6	48.8	37.0	30.7	23.1	
D	December	100.7	78.2	2.8	19.6	12.1	8.9	13.8	11.6	46.9	35.4	27.8	22.3	
	anuary	106.4	83.9	2.7	19.8	6.6	5.4	16.8	13.9	54.1	43.8	28.9	20.8	
	February	108.2	85.6	1.7	20.9	8.0	5.8	18.1	13.3	56.0	45.0	26.0	21.6	
	March	133.2	104.3	3.4	25.5	11.9	7.3	26.4	21.2	61.1	48.7	33.8	27.2	
	April <sup>r</sup> May <sup>r</sup>	151.3 153.5	122.2 125.6	3.7 2.3	25.4 25.7	15.7 12.4	10.6 9.8	28.6 35.4	25.1 29.0	68.3 66.0	56.3 54.5	38.7 39.7	30.2 32.3	
	June <sup>p</sup>	157.7	127.1	4.9	25.7	14.0	11.4	35.7	29.7	70.9	58.8	37.1	27.3	
Average R		3	3	20	10	11	9	8	6	4	4	5	5	

Preliminary. Revised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

 $X\ Not\ applicable. \qquad Z\ Less\ than\ 0.5\ percent.$ 

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

			United S	States		Nortl	neast	Mid	west	So	uth	We	est
	Period		In st	ructures wi	th								
	1 01100			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
							Seasonally	adjusted					
2000:	June	983	664	(S)	296	105	74	204	153	437	285	237	152
	July	980	658	(S)	296	105	73	205	152	430	282	240	151
	August	975	659	(S)	289	106	73	200	150	429	284	240	152
	September	971	658	(S)	285	106	74	197	148	424	282	244	154
	October	971	659	(S)	283	107	74	197	148	424	283	243	154
	November	969	655	(S)	285	108	75	197	146	417	277	247	157
	December	965	652	(S)	283	111	76	192	143	413	273	249	160
2001:	January	985	669	(S)	284	110	76	194	146	426	284	255	163
	February	989	675	(S)	283	111	77	195	146	427	287	256	165
	March	1,002	676	(S)	293	114	76	199	147	429	285	260	168
	April <sup>r</sup>	1,006	682	(S)	291	116	77	197	147	431	290	262	168
	May <sup>r</sup>	1,006	683	(S)	294	113	75	200	148	429	290	264	170
	June <sup>p</sup>	1,005	685	(S)	291	112	74	202	149	426	293	265	169
Averag	ge RSE (%) <sup>1</sup>	1	2	(X)	3	3	5	5	5	2	3	3	3
						N	ot seasonal	ly adjusted					
2000:	June	1,006.8	684.9	23.5	298.3	106.2	75.4	209.5	157.8	448.6	295.1	242.4	156.6
	July	1,015.2	691.1	25.8	298.3	107.8	75.9	215.0	161.4	444.2	294.9	248.2	158.9
	August	1,009.9	694.5	27.3	288.1	109.2	76.2	210.0	160.3	441.1	296.3	249.6	161.8
	September	998.9	687.9	27.9	283.1	107.8	76.2	205.0	156.7	434.4	292.6	251.7	162.4
	October	997.3	684.1	28.7	284.5	110.1	77.0	206.8	157.6	431.8	290.3	248.6	159.3
	November	980.2	662.7	28.9	288.6	111.3	77.8	202.5	151.2	417.9	276.0	248.6	157.8
	December	933.8	623.4	29.7	280.7	110.0	75.2	186.6	138.4	397.6	258.1	239.5	151.6
2001:	January	940.8	627.8	31.4	281.6	107.4	73.7	182.4	134.6	406.4	265.8	244.6	153.7
	February	939.1	628.5	31.0	279.6	106.0	72.1	180.0	131.8	408.5	270.0	244.6	154.6
	March	967.0	644.0	32.3	290.7	109.8	72.1	187.2	135.4	417.8	275.7	252.1	160.7
	April <sup>r</sup>	996.2	669.4	33.2	293.5	114.3	74.9	191.2	140.8	431.0	288.7	259.7	165.1
	May <sup>r</sup>	1,017.1	690.9	29.1	297.1	113.1	74.5	200.6	148.3	436.9	296.8	266.6	171.3
	June <sup>p</sup>	1,029.2	706.5	29.6	293.1	112.9	74.4	207.2	153.6	439.0	304.8	270.2	173.8
Averag	ge RSE (%) <sup>1</sup>	1	2	10	3	3	5	5	5	2	3	3	3

<sup>&</sup>lt;sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 500 units or less than 0.5 percent.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

**Table 5. New Privately-Owned Housing Units Completed** 

		United	States		North	neast	Mid	west	So	uth	W	est
Period		In st	ructures wi	th								
1 eriod			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		'			Seas	onally adjus	sted annual	rate				
			,	242	4.40			***			207	22.
2000: June	1,532	1,190	(S)	312	149	122	349	268	729	546	305	254
July	1,489	1,181	(S)	288	143	116	281	234	717	548	348	283
August	1,583	1,235	(S)	323	136	117	362	288	719	554	366	276
September	1,526	1,181	(S)	318	158	121	344	264	682	533	342	263
October	1,509	1,172	(S)	299	147	106	300	234	730	566	332	266
November	1,548	1,236	(S)	275	130	105	324	258	733	588	361	285
December	1,527	1,228	(S)	281	127	117	309	256	708	563	383	292
2001: January	1,424	1,090	(S)	313	154	95	309	253	622	493	339	249
February	1,531	1,201	(S)	304	135	109	311	256	728	549	357	287
March	1,478	1,207	(S)	238	130	109	289	254	690	561	369	283
April <sup>r</sup>	1,569	1,232	(S)	308	147	106	324	255	703	551	395	320
May <sup>r</sup>	1,494	1,219	(S)	225	136	115	284	247	701	554	373	303
<b>June</b> <sup>p</sup>	1,632	1,257	(S)	326	159	129	316	266	778	581	379	281
		,			12		8	8	5	5	8	9
Average RSE (%) <sup>1</sup>	4	4	(X)	10	12	11	8	8	3	5	8	9
					N	Not seasona	lly adjusted					
1999	1,604.9	1,270.4	35.2	299.3	142.7	114.7	334.7	276.2	732.7	569.7	394.8	309.9
2000	1,573.7	1,241.8	27.3	304.7	146.1	120.4	334.4	268.9	729.3	565.9	363.9	286.5
DCE (0/)	1	1	10	3	3	2	3	3	1	2	2	2
RSE (%)	1	1	10	3	3	2	3	3	1	2	2	2
2000: First 6 months	751.1	593.4	12.8	144.9	69.8	58.2	156.9	125.8	349.9	270.5	174.5	138.9
2001: First 6 months	706.4	557.3	16.6	132.5	65.6	50.6	135.9	112.6	332.3	259.6	172.6	134.5
RSE (%)	4	3	25	13	7	7	8	7	6	6	6	7
(,,,												
2000: June	133.5	102.9	2.7	28.0	13.2	10.8	30.7	23.4	63.1	46.7	26.5	22.0
July	126.9	98.2	1.8	26.8	12.1	9.6	24.2	19.8	61.2	45.5	29.4	23.3
August	144.0	108.9	2.5	32.6	12.2	10.4	33.4	25.9	65.0	48.4		24.3
September	135.5	105.8	2.3	27.4	14.8	11.6	32.0	25.1	58.6	45.8	30.2	23.4
October	136.9	107.6	3.3	26.0	13.5	9.9	28.8	23.1	64.8	50.5	29.8	24.1
November	135.1	110.7	2.9	21.5	11.3	9.4	30.1	24.9	63.2	51.8	30.6	24.6
December	144.1	117.1	1.6	25.4	12.3	11.4	29.1	24.3	66.6	53.4	36.1	27.9
2001: January	100.0	77.1	1.5	21.5	10.8	6.7	20.9	17.1	44.1	35.2	24.2	18.0
February	106.1	83.3	1.8	21.0	9.2	7.4	19.2	15.4	52.5	40.1	25.2	20.3
March	114.4	93.4	2.5	18.4	9.6	7.9	20.3	17.6	55.8	45.8	28.7	22.1
April <sup>r</sup>	121.5	95.4	2.3	23.9	10.9	7.8	24.6	19.2	54.9	43.1	31.1	25.3
May	121.6	99.0	4.1	18.4	11.1	9.4	23.0	19.9	57.0	45.0	30.5	24.7
<b>June</b> <sup>p</sup>	142.8	109.1	4.4	29.3	14.0	11.3	27.9	23.3	68.0	50.3	32.9	24.1
Average RSE (%) <sup>1</sup>	4	4	26	10	12	11	8	8	5	5	8	9
÷ , ,												

<sup>&</sup>lt;sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

 $X\ Not\ applicable. \qquad Z\ Less\ than\ 0.5\ percent.$ 

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.