U.S. Census Bureau

For Release 8:30 A.M. EDT, Tuesday, June 19, 2001 CB01-103

Dan Sansbury (301) 457-1321 Erica Filipek (301) 457-1336

# **NEW RESIDENTIAL CONSTRUCTION IN MAY 2001**

#### **BUILDING PERMITS**

Privately-owned housing units authorized by building permits in May were at a seasonally adjusted annual rate of 1,621,000, according to estimates reported today by the U.S. Commerce Department's Census Bureau. This is 2 ( $\pm 1$ ) percent above the revised April rate of 1,587,000 and is 5 ( $\pm 1$ ) percent above the May 2000 estimate of 1,540,000.

Single-family authorizations in May 2001 were at a rate of 1,199,000; this is  $2 \pm (\pm 1)$  percent below the April figure of 1,218,000. Authorizations of units in buildings with five units or more were at a rate of 356,000 in May.

# HOUSING STARTS

Privately-owned housing starts in May were at a seasonally adjusted annual rate of 1,622,000. This is virtually unchanged ( $\pm 7$  percent) from the revised April estimate of 1,629,000, but is 3 ( $\pm 6$ ) percent above the May 2000 rate of 1,573,000.

Single-family housing starts in May 2001 were at a rate of 1,291,000; this is virtually unchanged (±6 percent) from the April figure of 1,293,000. The May estimate for units in buildings with five units or more was 300,000.

### HOUSING COMPLETIONS

Privately-owned housing completions in May were at a seasonally adjusted annual rate of 1,484,000, according to estimates released jointly today by the U.S. Census Bureau and the U.S. Department of Housing and Urban Development. This is 4  $(\pm 9)$  percent below the revised April estimate of 1,549,000, and 11  $(\pm 6)$  percent below the May 2000 rate of 1,675,000.

Single-family housing completions in May 2001 were at a rate of 1,204,000; this is  $1 (\pm 9)$  percent below the revised April figure of 1,219,000. The May rate for units in buildings with five units or more was 226,000.

#### **EXPLANATORY NOTES**

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 5 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2 (±3) percent above" appears in the text, this indicates the range (-1 to +5 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range contains zero, it is uncertain whether there was an increase or decrease; that is, the change is not statistically significant. For any comparison cited without a confidence interval, the change is statistically significant. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about 1 percent. Explanations of confidence intervals and sampling variability can be found on our web site listed below.

New Residential Construction data for June 2001 will be released on Wednesday, July 18, 2001, at 8:30 A.M. EDT.

Our Internet site is: http://www.census.gov/mcd

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

			United	States		North	neast	Mid	west	So	uth	W	est
	Period		In st	ructures wi	th								
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit						
		Total	1 unit	units	of more		onally adju			Total	1 unit	Total	1 unit
2000:	May	1,540	1,180	70	290	162	123	313	238	690	525	375	294
	June	1,566	1,155	65	346	159	117	320	230	690	517	397	291
	July	1,534	1,149	57	328	160	116	318	233	682	517	374	283
	August	1,544	1,169	67	308	155	118	303	235	679	517	407	299
	September	1,549	1,173	67	309	167	122	300	231	698	517	384	303
	October	1,562 1,614	1,212 1,203	66 64	284 347	160 165	126 120	325 292	242 238	686 737	536 530	391 420	308 315
	November December	1,553	1,203	60	306	154	120	274	238	683	523	442	332
	December	1,555	1,107	00	500	15 .	120	27.	212	003	323	2	332
2001:	January	1,724	1,283	60	381	147	114	352	287	758	558	467	324
	February	1,663	1,228	68	367	187	115	328	245	733	545	415	323
	March	1,627	1,209	70	348	146	104	331	253	726	537	424	315
	April <sup>r</sup>	1,587	1,218	66	303	149	103	313	239	708	561	417	315
	May <sup>p</sup>	1,621	1,199	66	356	142	108	316	245	756	547	407	299
Average	e RSE (%) <sup>1</sup>	1	(Z)	4	2	2	2	2	1	1	1	1	1
						]	Not seasona	lly adjusted					
1999		1,663.5	1,246.7	65.8	351.1	164.9	127.1	345.4	262.1	748.9	550.4	404.3	307.1
2000		1,592.3	1,198.1	64.9	329.3	165.1	122.3	323.8	245.4	701.9	529.7	401.5	300.7
RSE (%	ó)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
2000:	First 5 months <sup>2</sup>	659.7	506.1	25.3	128.4	65.4	48.5	132.8	102.2	298.8	231.4	162.7	124.0
2001:	First 5 months <sup>2</sup>	673.4	515.2	26.4	131.8	59.4	43.1	127.6	99.3	311.3	239.8	175.1	133.0
RSE (%	ó)	(Z)	(Z)	3	(Z)	2	2	1	1	1	1	1	1
2000.	May	148.9	119.3	6.5	23.2	15.9	12.9	33.2	25.9	64.2	50.8	35.6	29.6
2000:	June	155.1	114.5	6.3	34.3	16.6	12.9	31.3	24.1	66.1	49.1	41.0	29.0
	July	129.8	98.8	4.5	26.5	14.1	10.6	28.0	21.3	55.6	42.6	32.0	24.3
	August	146.8	111.6	6.4	28.9	15.3	11.4	30.8	23.4	62.5	48.5	38.3	28.2
	September October	131.4 134.8	95.8 102.8	5.8 6.5	29.8 25.5	14.2 14.1	10.2 11.2	26.6 31.3	20.2 22.6	58.3 57.3	40.8 43.8	32.2 32.0	24.5 25.2
	November	121.0	87.7	5.3	28.0	13.5	9.3	23.0	17.5	54.0	38.4	30.5	22.4
	December	102.9	73.7	4.1	25.2	10.3	7.5	15.2	11.2	47.0	33.4	30.5	21.5
***	_	****	0.4.5	2 -	27.1	0 -			10 -		40.5	22.0	
2001:	January	114.8	84.2	3.6	27.1	8.6	6.5	16.9	12.6	56.3	42.2	33.0	22.9
	February March	111.8 144.7	83.4 110.6	4.6 6.0	23.8 28.1	10.5 12.1	6.2 8.8	18.4 27.9	13.3 22.1	54.3 66.8	42.0 50.8	28.6 37.8	21.9 28.9
	April <sup>r</sup>	143.0	113.6	5.8	23.6	13.3	9.7	30.6	24.6	62.8	50.7	36.3	28.7
	May <sup>p</sup>	155.7	121.0	6.3	28.5	14.1	11.4	33.5	26.7	69.9	53.1	38.2	29.8
	,			·									
	e RSE (%) <sup>1</sup>	1	(Z)	4	2	2	2	2	1	1	1	1	1

<sup>&</sup>lt;sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

 $X\ Not\ applicable. \qquad Z\ Less\ than\ 0.5\ percent.$ 

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

<sup>&</sup>lt;sup>2</sup>Reflects revisions not distributed to months.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

			United	States		Nortl	theast Mi		west	South		West	
Period			In structures with										
	101100			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2000:	May	134.5	87.3	6.1	41.1	18.4	11.3	19.2	15.7	71.4	43.0	25.5	17.3
2000.	June	143.7	89.9	6.6	47.2	21.1	12.0	21.7	16.7	70.1	41.8	30.8	19.5
	Julie									, , , , ,			
	July	137.4	86.1	5.8	45.5	20.2	11.9	19.7	15.0	70.6	41.9	26.9	17.3
	August	133.2	84.7	5.5	43.0	19.5	11.7	18.7	14.3	66.0	40.2	28.9	18.4
	September	133.6	82.2	5.2	46.1	19.1	9.7	18.3	13.6	69.3	40.4	26.8	18.5
	October	128.5	80.9	4.2	43.4	16.7	10.0	18.4	12.6	64.4	38.2	29.1	20.1
	November	129.8	81.9	4.3	43.6	16.9	9.5	17.5	13.5	68.0	39.9	27.3	19.0
	December	131.1	78.6	5.0	47.5	15.3	7.9	18.1	12.8	67.9	40.2	29.8	17.7
2001:	January	140.7	82.9	4.3	53.6	16.6	8.4	18.3	12.4	71.6	41.5	34.2	20.6
	February	142.7	83.4	6.0	53.2	18.3	8.9	18.9	14.1	69.8	39.7	35.6	20.6
	March	155.0	95.4	4.8	54.8	18.1	10.4	20.7	16.5	77.6	46.0	38.6	22.4
	April <sup>r</sup>	148.2	91.5	4.5	52.1	15.2	9.0	24.4	18.1	72.6	42.9	36.0	21.6
	May <sup>p</sup>	153.3	94.0	5.4	53.9	16.9	10.5	23.1	17.8	77.7	44.9	35.7	20.7
Avera	ge RSE (%) <sup>1</sup>	4	5	13	7	9	7	9	10	5	6	9	14

 $^p\!Preliminary. \quad ^r\!Revised. \quad RSE\ Relative\ Standard\ Error. \quad Z\ Less\ than\ 500\ units\ or\ less\ than\ 0.5\ percent.$ 

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

**Table 3. New Privately-Owned Housing Units Started** 

			United	States		Nortl	neast	Mid	west	So	uth	W	est
	Period		In st	ructures wi	th								
	Terrod			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Seas	onally adju	sted annual	rate				
2000-	Man	1,573	1,228	(S)	323	146	124	330	259	732	569	365	276
2000:	May June	1,560	1,199	(S)	305	140	114	298	254	747	563	373	268
	June	-,	2,277	(4)						, , ,			
	July	1,477	1,148	(S)	280	151	107	315	245	647	517	364	279
	August	1,531	1,228	(S)	255	141	108	301	259	698	563	391	298
	September	1,508	1,196	(S)	276	158	134	303	239	660	532	387	291
	October	1,527 1,559	1,218 1,209	(S) (S)	271 306	172 146	121 116	315 325	251 245	715 669	572 523	325 419	274 325
	November December	1,539	1,209	(S)	259	173	131	239	210	679	527	441	368
	Весенност	-,,,,,	-,	(-)									
2001:	January	1,666	1,336	(S)	290	124	107	339	296	785	634	418	299
	February	1,623	1,288	(S)	310	145	112	328	256	767	603	383	317
	March	1,592	1,208	(S)	339	155	94	340	270	707	542	390	302
	April <sup>r</sup>	1,629	1,293	(S)	298	184	122	297	255	738	596	410	320
	May <sup>p</sup>	1,622	1,291	(S)	300	132	100	344	269	724	582	422	340
Averag	e RSE (%) <sup>1</sup>	3	3	(X)	10	12	9	8	7	4	4	5	6
						N	Not seasona	lly adjusted					
								, <b>,</b>					
1999		1,640.9	1,302.4	31.9	306.6	155.7	126.4	347.3	288.7	746.0	579.5	391.9	307.7
2000		1,568.7	1,230.9	38.7	299.1	154.5	118.3	317.5	260.4	713.6	555.6	383.1	296.5
RSE (%	ó)	1	1	11	3	2	3	2	3	2	2	1	2
2000:	First 5 months	659.6	519.6	11.7	128.3	57.6	43.8	130.6	108.2	312.6	243.7	158.8	124.0
2001:	First 5 months	655.3	523.1	13.8	118.3	55.2	39.0	125.1	101.9	308.0	249.4	167.0	132.8
D. G.D. (-		2	2	20	10	10	0		-	4		-	-
RSE (%	b)	3	3	20	10	10	8	6	5	4	5	5	5
2000:	May	152.9	122.6	1.9	28.4	14.5	12.6	34.2	28.0	69.6	55.3	34.6	26.8
	June	146.3	115.6	4.8	25.9	14.0	11.7	30.3	26.6	67.2	51.5	34.8	25.9
	July	135.0	105.4	4.4	25.2	14.2	10.2	30.0	23.7	57.0	45.3	33.9	26.2
	August	141.4	113.6	4.4	23.5	13.8	10.8	29.1	25.2	62.6	50.2	36.0	27.4
	September	128.9	101.5	3.2	24.2	13.9	11.8	27.5	21.9	54.7	43.4	32.8	24.4
	October	139.7	108.2	3.9	27.6	16.3	11.1	31.1	24.6	63.8	49.3	28.4	23.2
	November	117.1	88.8	3.5	24.8	12.5	10.1	25.1	18.6	48.8	37.0	30.7	23.1
	December	100.7	78.2	2.8	19.6	12.1	8.9	13.8	11.6	46.9	35.4	27.8	22.3
2001:	January	106.4	83.9	2.7	19.8	6.6	5.4	16.8	13.9	54.1	43.8	28.9	20.8
	February	108.2	85.6	1.7	20.9	8.0	5.8	18.1	13.3	56.0	45.0	26.0	21.6
	March	133.2	104.3	3.4	25.5	11.9	7.3	26.4	21.2	61.1	48.7	33.8	27.2
	April <sup>r</sup>	151.8	122.2	3.4	26.2	16.1	10.6	28.3	24.7	69.1	56.6	38.2	30.3
	May <sup>p</sup>	155.7	127.0	2.7	26.0	12.7	9.9	35.4	28.8	67.6	55.3	40.1	33.0
Averag	e RSE (%) <sup>1</sup>	3	3	20	10	12	9	8	7	4	4	5	6

<sup>&</sup>lt;sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

 $X\ Not\ applicable. \qquad Z\ Less\ than\ 0.5\ percent.$ 

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

			United S	States		Nortl	heast	Mid	west	So	uth	W	est
	Period	<u> </u>	In st	ructures wi	th								
				2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
							Seasonally	adjusted					
2000:	May	985	666	(S)	298	105	75	208	155	438	284	234	152
	June	983	664	(S)	296	105	74	204	153	437	285	237	152
	July	980	658	(S)	296	105	73	205	152	430	282	240	151
	August	975	659	(S)	289	106	73	200	150	429	284	240	152
	September	971	658	(S)	285	106	74	197	148	424	282	244	154
	October	971	659	(S)	283	107	74	197	148	424	283	243	154
	November	969	655	(S)	285	108	75	197	146	417	277	247	157
	December	965	652	(S)	283	111	76	192	143	413	273	249	160
2001:	January	985	669	(S)	284	110	76	194	146	426	284	255	163
	February	989	675	(S)	283	111	77	195	146	427	287	256	165
	March	1,002	676	(S)	293	114	76	199	147	429	285	260	168
	April <sup>r</sup>	998	679	(S)	287	114	77	195	146	429	288	260	168
	May <sup>p</sup>	1,008	685	(S)	294	114	76	199	147	430	291	265	171
Averag	ge RSE (%) <sup>1</sup>	2	2	(X)	3	3	5	5	6	2	3	3	4
						N	ot seasonal	ly adjusted					
2000	M	994.6	672.8	21.5	300.3	105.3	74.8	208.6	155.0	445.7	290.4	235.0	152.7
2000:	May June	1,006.8	684.9	23.5	298.3	105.3	75.4	209.5	157.8	448.6	290.4	242.4	156.6
	Julie	1,000.0	001.9	25.5	270.5	100.2	73.1	207.5	137.0	110.0	2,3.1	212.1	150.0
	July	1,015.2	691.1	25.8	298.3	107.8	75.9	215.0	161.4	444.2	294.9	248.2	158.9
	August	1,009.9	694.5	27.3	288.1	109.2	76.2	210.0	160.3	441.1	296.3	249.6	161.8
	September	998.9	687.9	27.9	283.1	107.8	76.2	205.0	156.7	434.4	292.6	251.7	162.4
	October	997.3	684.1	28.7	284.5	110.1	77.0	206.8	157.6	431.8	290.3	248.6	159.3
	November	980.2	662.7	28.9	288.6	111.3	77.8	202.5	151.2	417.9	276.0	248.6	157.8
	December	933.8	623.4	29.7	280.7	110.0	75.2	186.6	138.4	397.6	258.1	239.5	151.6
2001:	January	940.8	627.8	31.4	281.6	107.4	73.7	182.4	134.6	406.4	265.8	244.6	153.7
	February	939.1	628.5	31.0	279.6	106.0	72.1	180.0	131.8	408.5	270.0	244.6	154.6
	March	967.0	644.0	32.3	290.7	109.8	72.1	187.2	135.4	417.8	275.7	252.1	160.7
	April <sup>r</sup>	988.0	666.2	32.4	289.4	112.1	74.4	189.6	139.8	428.8	287.0	257.5	164.9
	May <sup>p</sup>	1,018.7	692.5	29.4	296.7	113.0	74.7	200.3	147.5	438.7	298.0	266.7	172.3
Averag	ge RSE (%) <sup>1</sup>	2	2	9	3	3	5	5	6	2	3	3	4

<sup>&</sup>lt;sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.  $\;\;$  Z Less than 500 units or less than 0.5 percent.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

**Table 5. New Privately-Owned Housing Units Completed** 

		United	States		Nort	heast	Mid	west	So	uth	W	est
Period		In st	tructures wi	th								
i ciiod			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
					Seas	onally adju	sted annual	rate				
2000: May	1,675	1,329	(S)	319	151	122	375	301	781	606	368	300
June	1,532	1,190	(S)	312	149	122	349	268	731	546	305	254
	ŕ	ŕ	. ,									
July	1,489	1,181	(S)	288	143	116	281	234	717	548	348	283
August	1,583	1,235	(S)	323	136	117	362	288	719	554	366	276
September	1,526 1,509	1,181 1,172	(S) (S)	318 299	158 147	121 106	344 300	264 234	682 730	533 566	342 332	263 266
October November	1,548	1,172	(S)	275	130	105	324	254	733	588	361	285
December	1,527	1,228	(S)	281	127	117	309	256	708	563	383	292
2001: January	1,424 1,531	1,090 1,201	(S) (S)	313 304	154 135	95 109	309 311	253 256	622 728	493 549	339 357	249 287
February March <sup>r</sup>	1,478	1,201	(S)	238	130	109	289	254	690	561	369	283
April <sup>r</sup>	1,549	1,207	(S)	300	141	103	318	250	700	547	390	319
May <sup>p</sup>	1,484	1,204	(S)	226	140	114	280	245	687	543	377	302
Average RSE (%) <sup>1</sup>	4	4	(X)	10	12	11	8	8	5	5	8	9
					1	Not seasona	lly adjusted					
1999	1,604.9	1,270.4	35.2	299.3	142.7	114.7	334.7	276.2	732.7	569.7	394.8	309.9
2000	1,573.7	1,241.8	27.3	304.7	146.1	120.4	334.4	268.9	729.3	565.9	363.9	286.5
					_							
RSE (%)	1	1	10	3	3	2	3	3	1	2	2	2
2000: First 5 months	617.6	490.5	10.2	117.0	56.7	47.4	126.2	102.4	286.9	223.8	147.9	116.9
2001: First 5 months	561.2	446.0	12.5	102.7	51.5	39.0	107.2	88.7	263.0	208.1	139.6	110.2
RSE (%)	3	3	24	8	13	11	6	7	5	5	6	7
2000 14	136.5	108.1	2.2	26.2	12.1	9.8	30.5	24.3	64.0	49.6	30.0	24.4
2000: May June	133.5	103.1	2.7	28.0	13.2	10.8	30.7	23.4	63.1	46.7	26.5	22.0
July	126.9 144.0	98.2 108.9	1.8 2.5	26.8 32.6	12.1 12.2	9.6 10.4	24.2 33.4	19.8 25.9	61.2 65.0	45.5 48.4	29.4 33.4	23.3 24.3
August September	135.5	105.9	2.3	27.4	14.8	11.6	32.0	25.1	58.6	45.8	30.2	23.4
October	136.9	107.6	3.3	26.0	13.5	9.9	28.8	23.1	64.8	50.5	29.8	24.1
November	135.1	110.7	2.9	21.5	11.3	9.4	30.1	24.9	63.2	51.8	30.6	24.6
December	144.1	117.1	1.6	25.4	12.3	11.4	29.1	24.3	66.6	53.4	36.1	27.9
2001: January	100.0	77.1	1.5	21.5	10.8	6.7	20.9	17.1	44.1	35.2	24.2	18.0
February	106.1	83.3	1.8	21.0	9.2	7.4	19.2	15.4	52.5	40.1	25.2	20.3
March	114.4	93.4	2.5	18.4	9.6	7.9	20.3	17.6	55.8	45.8	28.7	22.1
April <sup>r</sup>	120.2	94.4	2.3	23.4	10.5	7.6	24.1	18.8	54.8	42.9	30.7	25.2
				i l			•	Ī		Ī		
May <sup>p</sup>	120.5	97.8	4.4	18.4	11.4	9.3	22.6	19.8	55.8	44.1	30.7	24.6

<sup>&</sup>lt;sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error.

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

 $X\ Not\ applicable. \qquad Z\ Less\ than\ 0.5\ percent.$ 

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.