Table 1. New Privately Owned Housing Units Started
(Thousands of units. Detail may not add to total because of rounding.)


1a. Seasonally adjusted annual rate

| 1997 - June | 1,502 | 1,132 | 40 | 330 | 116 | 311 | 707 | 368 |
| :---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| July | 1,461 | 1,144 |  | 38 | 279 | 146 | 302 | 668 |
| August | 1,383 | 1,076 | 43 | 264 | 126 | 277 | 645 | 345 |
| September | 1,501 | 1,174 | 45 | 282 | 139 | 304 | 696 | 362 |
| October | 1,529 | 1,124 | 64 | 341 | 113 | 328 | 714 | 374 |
| November | 1,523 | 1,167 | 40 | 316 | 182 | 272 | 661 | 408 |
| December | 1,540 | 1,130 | 62 | 348 | 131 | 337 | 677 | 395 |
| 1998 - January | 1,545 | 1,225 | 49 | 271 | 159 | 342 | 665 | 379 |
| February | 1,616 | 1,263 | 63 | 290 | 200 | 367 | 710 | 339 |
| March | 1,585 | 1,239 | 45 | 301 | 146 | 319 | 725 | 395 |
| April (r) | 1,546 | 1,237 | 44 | 265 | 128 | 346 | 690 | 382 |
| May (r) | 1,530 | 1,219 | 52 | 259 | 150 | 305 | 701 | 374 |
| June (p) | $\mathbf{1 , 6 1 5}$ | $\mathbf{1 , 2 5 0}$ | $\mathbf{4 2}$ | $\mathbf{3 2 3}$ | $\mathbf{1 3 6}$ | $\mathbf{3 1 0}$ | $\mathbf{7 6 0}$ | $\mathbf{4 0 9}$ |
| Average relative standard error (\%) | 3 | 2 | 16 | 11 | 13 | 6 | 4 | 4 |

1b. Not seasonally adjusted

| 1996 | 1,476.8 | 1,160.9 | 16.4 | 28.8 | 270.8 | 132.1 | 321.5 | 661.9 | 361.4 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1997 | 1,474.0 | 1,133.7 | 18.1 | 26.4 | 295.8 | 136.8 | 303.6 | 670.3 | 363.3 |
| Average relative standard error (\%) | 1 | 1 | 6 | 9 | 2 | 1 | 2 | 2 | 1 |
| 1997 First 6 months | 716.2 | 562.4 | 7.2 | 11.9 | 134.7 | 62.2 | 141.0 | 332.4 | 180.7 |
| 1998 First 6 months | 772.3 | 616.2 | 8.9 | 14.0 | 133.2 | 68.3 | 151.8 | 358.5 | 193.8 |
| Average relative standard error (\%) | 1 | 1 | 8 | 15 | 5 | 7 | 3 | 2 | 1 |
| 1997 - June | 140.4 | 108.8 | 1.4 | 2.6 | 27.5 | 11.6 | 31.9 | 62.3 | 34.5 |
| July | 134.6 | 107.4 | 1.9 | 1.5 | 23.7 | 14.6 | 30.0 | 58.9 | 31.1 |
| August | 126.5 | 98.8 | 1.5 | 2.0 | 24.2 | 11.6 | 28.1 | 55.5 | 31.3 |
| September | 139.2 | 108.3 | 2.2 | 2.0 | 26.7 | 13.7 | 29.7 | 62.6 | 33.1 |
| October | 139.0 | 99.2 | 2.0 | 4.4 | 33.4 | 11.2 | 34.0 | 60.9 | 33.0 |
| November | 112.4 | 83.7 | 1.6 | 2.2 | 25.0 | 14.7 | 21.2 | 49.4 | 27.1 |
| December | 106.0 | 73.9 | 1.8 | 2.3 | 28.1 | 8.8 | 19.6 | 50.6 | 27.0 |
| 1998 - January | 91.2 | 72.3 | 0.8 | 1.5 | 16.5 | 8.0 | 14.4 | 42.9 | 25.9 |
| February | 101.1 | 78.9 | 0.8 | 3.2 | 18.1 | 9.4 | 17.3 | 51.2 | 23.2 |
| March | 132.6 | 107.2 | 1.6 | 1.9 | 21.9 | 11.0 | 23.3 | 63.2 | 35.0 |
| April (r) | 144.9 | 117.3 | 1.8 | 2.2 | 23.7 | 11.9 | 33.2 | 65.4 | 34.4 |
| May (r) | 143.0 | 114.1 | 2.3 | 2.4 | 24.3 | 13.9 | 30.4 | 64.5 | 34.2 |
| June (p) | 159.4 | 126.4 | 1.5 | 2.8 | 28.7 | 14.1 | 33.1 | 71.2 | 41.0 |
| Average relative standard error (\%) | 3 | 2 | 12 | 27 | 11 | 13 | 6 | 4 | 4 |

[^0]Average relative standard error (Avg. RSE): Annual -- Avg. RSE for the last 2 years; Year to Date -- Avg. RSE for the current period and the same period last year; Monthly -- Avg. RSE for the latest 6 month period (January-June or July-December).


[^0]:    (p) Preliminary.
    (r) Revised. (X) Not applicable.
    (Z) Less than 50 units or less than 0.5 percent.

