



**Jeffrey M. Stone**  
Vice President - Controller  
Accounting Department  
Progress Energy Service Company, LLC

January 30, 2009

Ms. Elizabeth M. Murphy  
Secretary  
Securities and Exchange Commission  
100 F Street, NE  
Washington, D.C. 20549

RE: File Number S7-27-08

Dear Ms. Murphy:

Progress Energy, Inc. appreciates the opportunity to comment on the Securities and Exchange Commission's (SEC) proposed rule "Roadmap for the Potential Use of Financial Statements Prepared in Accordance with International Financial Reporting Standards by U.S. Issuers" (the Roadmap).

We respectfully request that the comment period for the Roadmap be extended to May 1, 2009, to allow for adequate time to thoughtfully address the seventy questions posed in the document. The current deadline of February 19, 2009 conflicts with the annual financial reporting requirements for most calendar year-end public companies. Our preliminary analysis indicates that a conversion to International Financial Reporting Standards would have a significant impact on our business, as well as our peers within the utility industry. Therefore, we believe it is important that respondents have adequate time to consider the Roadmap and prepare complete and meaningful responses to the SEC's questions. We believe an extension of the comment period to May 1, 2009 will allow adequate time to develop such responses.

Thank you for your consideration of our request.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Jeffrey M. Stone', written over a light blue horizontal line.

Jeffrey M. Stone

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