

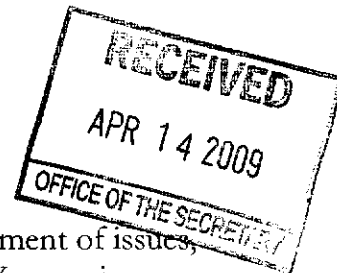
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SECURITIES
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Mary Schapiro, Chairman of the SEC
100 F Street, NE
Washington, DC 20549



Dear Chairman Schapiro,

I realize you must receive a bombardment of queries each day about an assortment of issues, but as a concerned citizen I feel it is my duty to air out my concerns to you. You are in a position of great influence and although the current market crisis we are in is not your doing, you have the power to quickly alleviate it.

To the detriment of the American people, your predecessor, Christopher Cox, foolishly eliminated the "Uptick Rule" on July 6, 2007 and ever since then, the market has been invaded by short sellers trying to profit at the general public's expense. The result: A market sinking to depths not seen in tens of years and the overall economy of the nation suffering greatly in large part because of it. As a financial advisor, I see my clients' retirement grow more and more difficult by day and that is something I cannot stand.

You no doubt have a support team ready with information to provide you, but the "Uptick Rule" prevented these short sellers from manipulating the market to spiral downward for their personal gain. The SEC had deemed this rule antiquated and abolished it, but it has been painfully clear that action was a gross mistake. Not two weeks ago the mere mention of the "Uptick Rule" possibly returning encouraged investors, prompting a rally in the market. That sight alone should be enough of a catalyst to bring back the "Uptick Rule."

Investors are starving for relief in this battered market. The general public's confidence in Wall Street is invariably shaky and is looking for something to resolidify it. You have the power to provide all that and more with the reinstatement of the "Uptick Rule." I hope you will make the right decision and correct the travesty handed down by Christopher Cox almost two years ago. Thank you for your time and consideration.

Regards,

E. Anthony Reguero, ChFC

23 ORCHARD ROAD
LAKE FOREST, CA 92630
(949) 916-7500
www.win-team.org