

Selected BLS Economic Indicators

www.bls.gov/ro3/areaindicators.htm



Richmond

Selected Indicators

This fact sheet presents recent **employment and unemployment, price, and pay data** for Virginia, the Richmond Metropolitan Statistical Area (MSA), and the United States. The **Consumer Price Index (CPI)** measures price changes, or inflation, for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes, or inflation, for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes, or inflation, of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay (wages, salaries, commission, and production bonuses) for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment and occupational characteristics, and the fact that data are collected for areas at different times during the year.

Consumer Price Index (1982-84) = 100	March 2008	March 2009	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	213.528	212.709	-0.4
South	206.676	206.001	-0.3
South (Size Class B/C)*	131.442	130.873	-0.4
Urban Wage Earners & Clerical Workers (CPI-W)			
U.S. City Average	209.147	207.218	-0.9
South	204.044	201.737	-1.1
South (Size Class B/C)*	130.243	128.686	-1.2
Producer Price Index, U.S. (1982 = 100)	March 2008	March 2009	Percent change
Finished goods	175.1	168.9	-3.5
All commodities	187.9	168.1	-10.5
Industrial commodities	190.2	169.5	-10.9

*Southern cities with populations from 50,000 to 1,500,000 (December 1996=100)

Most recent PPI numbers are preliminary.

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	February 2008	February 2009	Net change	Percent change
United States	7,953	13,699	5,746	72.2
Virginia	145.0	289.2	144.3	99.5
Richmond	23.8	50.8	27.0	113.6

Most recent numbers are preliminary.

Employment Cost Index (December 2005) = 100	4th Qtr. 2007	4th Qtr. 2008	Percent change
Total Compensation-Private Industry Workers			
United States	106.3	108.9	2.4
South	106.7	109.3	2.4
South Atlantic	107.3	109.8	2.3
Occupational Pay Relatives (United States = 100)	July 2007		
Richmond			
All Occupations		98 *	
Management, business, and financial		98	
Professional and related		95 *	
Service		97 *	
Sales and related		95 *	
Office and administrative support		101	
Construction and extraction		92 *	
Installation, maintenance, and repair		101	
Production		102	
Transportation and material moving		100	

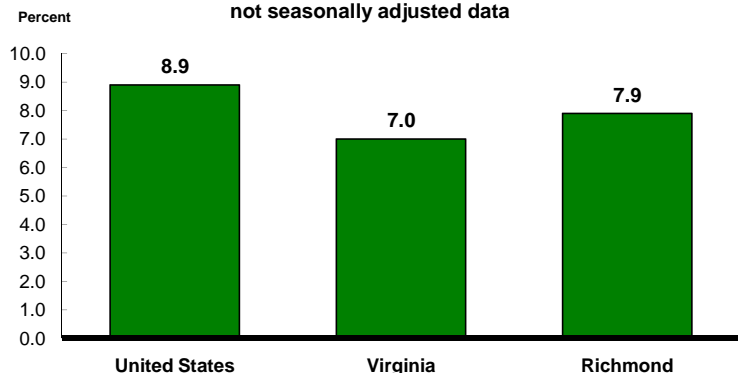
*The pay relative for this area is significantly different from the national average of all areas at the 10 percent level of significance.

Nonfarm payroll employment (not seasonally adjusted, in thousands)

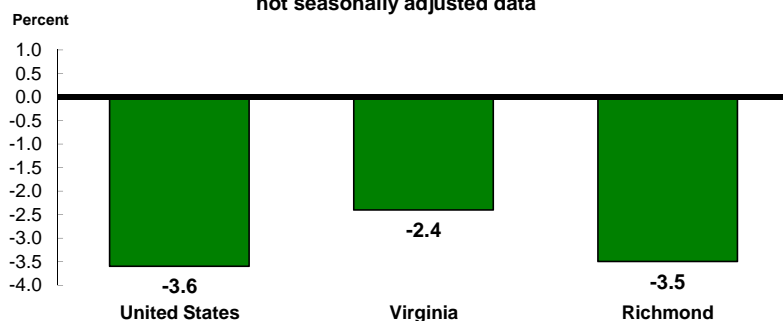
Area	March 2008	March 2009	Net change	Percent change
United States	136,944	132,072	-4,872	-3.6
Virginia	3,749.0	3,659.5	-89.5	-2.4
Richmond	629.7	607.8	-21.9	-3.5

Most recent numbers are preliminary.

**Unemployment rates,
February 2009
not seasonally adjusted data**



**Percent change in nonfarm employment,
March 2008-March 2009
not seasonally adjusted data**



Contact Information:

Telephone: (215) 597-3282

Fax: (215) 861-5720

Internet Address: www.bls.gov/ro3/

Email: BLInfoPhiladelphia@bls.gov

Mailing Address:

U.S. Department of Labor

Bureau of Labor Statistics

The Curtis Center - Suite 610E

170 South Independence Mall West

Philadelphia, PA 19106

The Richmond, Va. Metropolitan Statistical Area (MSA) includes Amelia, Caroline, Charles City, Chesterfield, Cumberland, Dinwiddie, Goochland, Hanover, Henrico, King and Queen, King William, Louisa, New Kent, Powhatan, Prince George, and Sussex Counties and Colonial Heights, Hopewell, Petersburg, and Richmond Cities in Virginia.

Updated Monday, April 20, 2009

www.bls.gov/ro3/richmond.pdf