

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 59018 / November 25, 2008**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-13300**

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<b>In the Matter of</b>	:	
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	:	<b>ORDER OF FORTHWITH</b>
	:	<b>SUSPENSION PURSUANT</b>
<b>STEPHEN L. HOCHBERG, CPA</b>	:	<b>TO RULE 102(e)(2) OF THE</b>
	:	<b>COMMISSION'S RULES OF</b>
<b>Respondent.</b>	:	<b>PRACTICE</b>
	:	

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**I.**

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Stephen L. Hochberg, CPA (“Hochberg”) pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice [17 C.F.R. § 200.102(e)(2)].<sup>1</sup>

**II.**

The Commission finds that:

1. From June 1985 to June 1999, Hochberg was a certified public accountant in Massachusetts.
2. On October 21, 2008, an order was entered convicting Hochberg of eight counts of wire fraud in violation of Title 18 United States Code, section 1343 and nine counts of fraud in connection with the purchase or sale of a security in violation of Title 15 United States Code, sections 178j(b) and 78ff before the United States District Court for the District of Massachusetts, in United States v. Stephen L. Hochberg, 08-cr-10126-NMG.

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<sup>1</sup> Rule 102(e)(2) provides, in pertinent part, “[A]ny person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission.”

3. As a result of his conviction, Hochberg was sentenced to 63 months in prison to be followed by three years of supervised release. Hochberg was also ordered to pay \$1,791,500 in restitution.

### **III.**

In view of the foregoing, the Commission finds that Hochberg has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED, that Stephen L. Hochberg is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Florence E. Harmon  
Acting Secretary