Vermont 1997

ssued December 1999

EC97F53A-VT

1997 Economic Census Real Estate and Rental and Leasing Geographic Area Series

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Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52 Finance and Insurance 53

Real Estate and Rental and Leasing 54 Professional, Scientific, and Technical Services

55 Management of Companies and Enterprises 56 Administrative and Support and Waste

Management and Remediation Services

61 **Educational Services**

Health Care and Social Assistance 62

Arts. Entertainment, and Recreation 71

72 Accommodation and Foodservices

Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division Service Sector Statistics Division

301-457-4673 301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the Guide to the 1997 Economic Census and Related Statistics at www.census.gov/econquide. More information on the methodology, procedures, and history of the censuses will be published in the History of the 1997 Economic Census at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

- Α Standard error of 100 percent or more.
- D Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
- F Exceeds 100 percent because data include establishments with payroll exceeding rev-
- Ν Not available or not comparable.
- Revenue not collected at this level of detail for Q multiestablishment firms.
- S Withheld because estimates did not meet publication standards.

- V Represents less than 50 vehicles or .05 percent.
- Χ Not applicable.
- Υ Disclosure withheld because of insufficient
 - coverage of merchandise lines.
- Ζ Less than half the unit shown. 0 to 19 employees.
- a b
- 20 to 99 employees.
- 100 to 249 employees. C
- 250 to 499 employees. e
- f 500 to 999 employees.
- 1,000 to 2,499 employees. g
- h 2,500 to 4,999 employees.
- 5,000 to 9,999 employees.
- 10,000 to 24,999 employees.
- k 25,000 to 49,999 employees.
- 50,000 to 99,999 employees.
- 100,000 employees or more. m
- 10 to 19 percent estimated.
- р q 20 to 29 percent estimated.
- Revised. r
- Sampling error exceeds 40 percent.
- Not elsewhere classified. nec
- Not specified by kind. nsk
- Represents zero (page image/print only).
- (CC) Consolidated city.
- Independent city. (IC)

1997 ECONOMIC CENSUS INTRODUCTION 3 This page is intentionally blank.

Real Estate and Rental and Leasing

SCOPE

The Real Estate and Rental and Leasing sector (sector 53) comprises establishments of firms with payroll primarily engaged in renting, leasing, or otherwise allowing the use of tangible assets (e.g. real estate and equipment), intangible assets (e.g., patents and trademarks), and establishments providing related services (e.g., establishments primarily engaged in managing real estate for others, selling, renting and/or buying real estate for others, and appraising real estate).

Excluded from this sector are real estate investment trusts (REITs) and establishments primarily engaged in renting or leasing equipment with operators. REITs are classified in North American Industry Classification System (NAICS) Subsector 525, Funds, Trusts, and Other Financial Vehicles, because they are considered investment vehicles. Establishments renting or leasing equipment with operators are classified in various subsectors of NAICS depending on the nature of the services provided (e.g., transportation, construction, agriculture). These activities are excluded from this sector because the client is paying for the expertise and knowledge of the equipment operator, in addition to the use of the equipment.

The basic tabulations for this sector do not include data for establishments which are auxiliary (primary function is providing a service, such as warehousing or bookkeeping) to establishments within the same organization. Data for auxiliaries are presented separately in another report.

GENERAL

A list of reports that provide statistics on sector 53 follows.

Geographic area reports. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state, metropolitan areas (MAs), counties, and places with 2,500 inhabitants or more. Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

- 1. The United States as a whole.
- 2. States and the District of Columbia.
- 3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
- 4. Metropolitan statistical areas defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.
- 5. Areas within the state outside metropolitan areas (MAs).
- 6. Counties and county equivalents defined as of January 1, 1997. Counties are the primary divisions of states, except in Louisiana where they are called parishes and in Alaska where they are called boroughs and census areas. Maryland, Missouri, Nevada, and Virginia have

one place or more that is independent of any county organization and constitute primary divisions of their states. These places are treated as counties and as places.

- 7. Consolidated cities defined as of January 1, 1997. Consolidated cities are consolidated governments which consist of separately incorporated municipalities.
- 8. Municipalities of 2,500 inhabitants or more defined as of January 1, 1997. These are areas of significant population incorporated as cities, boroughs, villages, or towns according to the 1990 Census of Population or subsequent special census. For the economic census, boroughs and census areas in Alaska and boroughs in New York are not included in this category.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to

this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC **DATA**

The Census Bureau conducts the Service Annual Survey (SAS) each year. This survey, while providing more frequent observations, has more limited industry coverage and yields less kind-of-business and geographic detail than the economic census. In addition, the County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

						Paid employees	Percent o	of revenue-
NAICS code	Geographic area and kind of business	Establish- ments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	for pay period including March 12 (number)	From adminis- trative records ¹	Estimated ²
	VERMONT							
53	Real estate & rental & leasing	701	240 611	42 231	9 769	2 362	42.4	5.4
531	Real estate	507	156 408	28 377	6 659	1 417	45.8	6.6
5311	Lessors of real estate Lessors of residential buildings & dwellings Lessors of residential buildings & dwellings	178	69 092	9 354	2 317	479	36.7	7.4
53111		68	20 575	2 972	693	148	34.5	7.5
531110		68	20 575	2 972	693	148	34.5	7.5
53112	Lessors of nonresidential buildings (except miniwarehouses)	74	40 595	5 414	1 426	272	39.1	5.4
531120		74	40 595	5 414	1 426	272	39.1	5.4
53113	Lessors of miniwarehouses & self storage units	14	2 194	331	57	22	29.3	20.1
531130		14	2 194	331	57	22	29.3	20.1
53119	Lessors of other real estate property	22	5 728	637	141	37	30.6	17.1
531190		22	5 728	637	141	37	30.6	17.1
5312	Offices of real estate agents & brokers Offices of real estate agents & brokers Offices of real estate agents & brokers	193	57 343	8 446	1 762	460	56.5	4.1
53121		193	57 343	8 446	1 762	460	56.5	4.1
531210		193	57 343	8 446	1 762	460	56.5	4.1
5313	Activities related to real estate	136	29 973	10 577	2 580	478	46.5	9.5
53131		85	22 740	7 880	2 051	375	50.3	10.3
531311		60	16 734	5 466	1 352	285	49.3	7.3
531312		25	6 006	2 414	699	90	53.4	18.8
53132	Offices of real estate appraisers	39	5 154	2 300	434	83	24.6	7.5
531320		39	5 154	2 300	434	83	24.6	7.5
53139	Other activities related to real estate Other activities related to real estate	12	2 079	397	95	20	59.2	4.8
531390		12	2 079	397	95	20	59.2	4.8
532	Rental & leasing services	193	D	D	D	f	D	D
5321	Automotive equipment rental & leasing Passenger car rental & leasing Passenger car rental	20	26 033	2 855	697	150	23.2	1.0
53211		10	16 171	1 696	422	102	35.5	_
532111		9	D	D	D	c	D	D
53212	Truck, utility trailer, & RV rental & leasing	10	9 862	1 159	275	48	2.9	2.6
532120		10	9 862	1 159	275	48	2.9	2.6
5322	Consumer goods rental	140	31 322	7 138	1 612	649	29.9	7.7
53221		12	4 156	990	196	59	-	11.9
532210		12	4 156	990	196	59	-	11.9
53222	Formal wear & costume rental	6	616	123	19	11	20.9	.3
532220		6	616	123	19	11	20.9	.3
53223	Video tape & disk rental Video tape & disk rental	105	19 979	4 012	1 009	500	32.8	8.0
532230		105	19 979	4 012	1 009	500	32.8	8.0
53229	Other consumer goods rental	17	6 571	2 013	388	79	40.5	4.8
532299		8	3 755	1 126	169	39	64.0	1.3
5323	General rental centers	20	7 405	1 971	443	95	19.9	-
53231		20	7 405	1 971	443	95	19.9	-
532310		20	7 405	1 971	443	95	19.9	-
5324	Commercial & industrial machinery & equipment rental & leasing	13	D	D	D	b	D	D
53241		8	3 617	482	100	15	21.0	-

¹Includes revenue information obtained from administrative records of other Federal agencies. ²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

						Paid employees	Percent of	of revenue-
NAICS code	Geographic area and kind of business	Establish- ments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	for pay period including March 12 (number)	From adminis- trative records ¹	Estimated ²
	BURLINGTON, VT MSA							
53	Real estate & rental & leasing	234	125 213	20 383	4 800	988	41.2	3.6
531	Real estate	167	74 706	12 801	3 146	554	40.2	4.9
5311	Lessors of real estate Lessors of residential buildings & dwellings. Lessors of residential buildings & dwellings.	66	37 420	5 035	1 324	230	32.6	5.4
53111		20	8 270	1 566	345	56	22.0	6.8
531110		20	8 270	1 566	345	56	22.0	6.8
53112	Lessors of nonresidential buildings (except miniwarehouses)	33	24 672	3 109	892	151	36.0	3.9
531120		33	24 672	3 109	892	151	36.0	3.9
5312	Offices of real estate agents & brokers Offices of real estate agents & brokers Offices of real estate agents & brokers	52	23 687	2 767	540	121	49.4	.3
53121		52	23 687	2 767	540	121	49.4	.3
531210		52	23 687	2 767	540	121	49.4	.3
5313	Activities related to real estate Real estate property managers Residential property managers Nonresidential property managers	49	13 599	4 999	1 282	203	45.3	11.3
53131		33	10 337	3 710	1 050	160	52.4	11.9
531311		20	6 314	2 002	497	110	53.3	6.4
531312		13	4 023	1 708	553	50	51.1	20.6
53132	Offices of real estate appraisers Offices of real estate appraisers	10	2 074	1 045	167	29	12.0	14.6
531320		10	2 074	1 045	167	29	12.0	14.6
532	Rental & leasing services	67	50 507	7 582	1 654	434	42.6	1.6
5321	Automotive equipment rental & leasing	10	17 864	2 002	489	114	19.6	1.4
5322	Consumer goods rental Video tape & disk rental Video tape & disk rental	47	14 978	3 646	780	260	34.2	3.8
53223		36	8 791	1 800	438	203	30.0	6.2
532230		36	8 791	1 800	438	203	30.0	6.2
	AREA OUTSIDE VERMONT METROPOLITAN AREAS							
53	Real estate & rental & leasing	467	115 398	21 848	4 969	1 374	43.7	7.4
531	Real estate	340	81 702	15 576	3 513	863	51.0	8.2
5311	Lessors of real estate Lessors of residential buildings & dwellings Lessors of residential buildings & dwellings.	112	31 672	4 319	993	249	41.4	9.8
53111		48	12 305	1 406	348	92	42.9	8.0
531110		48	12 305	1 406	348	92	42.9	8.0
53112	Lessors of nonresidential buildings (except miniwarehouses)	41	15 923	2 305	534	121	43.8	7.6
531120		41	15 923	2 305	534	121	43.8	7.6
53113 531130	Lessors of miniwarehouses & self storage units	10 10	1 173 1 173	248 248	35 35	16 16	45.5 45.5	
53119	Lessors of other real estate property Lessors of other real estate property	13	2 271	360	76	20	15.3	40.3
531190		13	2 271	360	76	20	15.3	40.3
5312	Offices of real estate agents & brokers Offices of real estate agents & brokers Offices of real estate agents & brokers	141	33 656	5 679	1 222	339	61.5	6.8
53121		141	33 656	5 679	1 222	339	61.5	6.8
531210		141	33 656	5 679	1 222	339	61.5	6.8
5313	Activities related to real estate Real estate property managers Residential property managers Nonresidential property managers	87	16 374	5 578	1 298	275	47.6	7.9
53131		52	12 403	4 170	1 001	215	48.6	9.0
531311		40	10 420	3 464	855	175	46.8	7.9
531312		12	1 983	706	146	40	57.9	15.1
53132	Offices of real estate appraisers Offices of real estate appraisers	29	3 080	1 255	267	54	33.1	2.7
531320		29	3 080	1 255	267	54	33.1	2.7
532	Rental & leasing services	126	D	D	D	f	D	D
5321	Automotive equipment rental & leasing	10	8 169	853	208	36	31.1	_
5322	Consumer goods rental. Consumer electronics & appliances rental. Consumer electronics & appliances rental.	93	16 344	3 492	832	389	25.8	11.2
53221		11	D	D	D	b	D	D
532210		11	D	D	D	b	D	D
53223	Video tape & disk rental	69	11 188	2 212	571	297	35.0	9.4
532230	Video tape & disk rental	69	11 188	2 212	571	297	35.0	9.4
53229	Other consumer goods rental	10	D	D	D	b	D	D
5323	General rental centers General rental centers General rental centers	15	D	D	D	b	D	D
53231		15	D	D	D	b	D	D
532310		15	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies. ²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 3. Summary Statistics for Counties: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For information on geographic areas followed by *, see Appendix D]

	y *, see Appendix Dj						I	
						Paid employees	Percent of	of revenue —
NAICS code	Geographic area and kind of business					for pay period	From	
		Establish- ments	Revenue	Annual payroll	First-quarter payroll	including March 12	adminis- trative	E-4:412
		(number)	(\$1,000)	(\$1,000)	(\$1,000)	(number)	records1	Estimated ²
F0	ADDISON COUNTY, VT	24	0.000	006	040	07	55.0	0.0
53 531	Real estate & rental & leasing	34 25	8 028 4 568	986 663	242 153	87 44	55.0 45.7	2.3 1.1
5311	Lessors of real estate	10	2 314	278	66	20	62.9	1.8
532	Rental & leasing services	9	3 460	323	89	43	67.3	3.9
	DENINIOTON COUNTY NE							
	BENNINGTON COUNTY, VT							
53	Real estate & rental & leasing	48	13 583	2 349	485	135	60.8	7.4
531	Real estate	39	10 043	1 668	326	90	63.7	9.4
5311 5312	Lessors of real estate	11	2 448 5 304	464 670	97	33	30.1	10.5
53121	Offices of real estate agents & brokers Offices of real estate agents & brokers	18 18	5 304	670	106 106	34 34	67.3 67.3	16.5 16.5
531210 5313	Offices of real estate agents & brokers	18 10	5 304 2 291	670 534	106 123	34 23	67.3 91.4	16.5 2.8
532	Rental & leasing services	9	3 540	681	159	25 45	52.6	1.9
002		Ŭ	0 040	001	100	-10	02.0	1.0
	CALEDONIA COUNTY, VT							
53	Real estate & rental & leasing	32	6 158	1 029	205	81	38.5	.3
531	Real estate	21	4 692	701	141	43	44.9	.3
532	Rental & leasing services	11	1 466	328	64	38	17.9	_
5322	Consumer goods rental	10	D	D	D	b	D	D
	CHITTENDEN COUNTY, VT							
53	Real estate & rental & leasing	208	118 660	19 390	4 624	913	40.4	3.7
531	Real estate	150	70 567	12 421	3 091	528	38.6	5.1
5311	Lessors of real estate	60	36 707	4 892	1 290	221	32.8	5.4
53111 531110	Lessors of residential buildings & dwellings	17 17	7 837 7 837	1 522 1 522	336 336	54 54	22.9 22.9	7.2 7.2
53112	Lessors of nonresidential buildings (except miniwarehouses)	31	24 441	3 014	868	147	35.7	4.0
531120	Lessors of nonresidential buildings (except miniwarehouses)	31	24 441	3 014	868	147	35.7	4.0
5312 53121	Offices of real estate agents & brokers Offices of real estate agents & brokers	43 43	20 206 20 206	2 496 2 496	485 485	105 105	44.3 44.3	.4 .4
531210	Offices of real estate agents & brokers	43	20 206	2 496	485	105	44.3	.4
5313 53131	Activities related to real estate	47 32	13 654 10 470	5 033 3 754	1 316 1 084	202 159	45.7 53.3	11.0 11.5
531311 531312	Residential property managers Nonresidential property managers	20 12	6 477 3 993	2 062 1 692	533 551	115 44	54.4 51.5	6.2 20.0
532	Rental & leasing services	58	48 093	6 969	1 533	385	43.1	1.7
5321	Automotive equipment rental & leasing	10	17 864	2 002	489	114	19.6	1.4
5322	Consumer goods rental	40	13 390	3 245	711	221	35.8	4.3
53223 532230	Video tape & disk rental	30 30	7 736 7 736	1 515 1 515	375 375	168 168	29.7 29.7	7.0 7.0
	ESSEX COUNTY, VT							
	LIGHT GOOKIT, VI							
53	Real estate & rental & leasing	3	323	122	33	10	-	57.0
531	Real estate	2	D	D	D	а	D	D
532	Rental & leasing services	1	D	D	D	а	D	D
	FRANKLIN COUNTY, VT							
53	Real estate & rental & leasing	37	7 834	1 302	257	102	59.2	2.3
531	Real estate	24	5 215	646	123	50	70.8	3.2
5311	Lessors of real estate	10	1 057	167	40	14	32.2	12.8
5312 53121	Offices of real estate agents & brokers Offices of real estate agents & brokers	10 10	3 206 3 206	257 257	49 49	17 17	75.8 75.8	_
531210	Offices of real estate agents & brokers	10	3 206	257	49	17	75.8	<u> </u>
532	Rental & leasing services	13	2 619	656	134	52	36.2	.6
5322	Consumer goods rental	10	D	D	D	b	D	D
	GRAND ISLE COUNTY, VT							
53	Real estate & rental & leasing	3	527	52	10	3	D	_
531	Real estate	2	527 D	52 D	D	a	D	_ D
50.		-	ا		5	a		
532	Rental & leasing services	1	D	D	D	а	D	D

Table 3. Summary Statistics for Counties: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For information on geographic areas followed by *, see Appendix D]

	y , see Appendix D _j					Paid	Percent of	of revenue —
NAICS						employees for pay		
code	Geographic area and kind of business	Establish-			First-quarter	period including	From adminis-	
		ments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	payroll (\$1,000)	March 12 (number)	trative records ¹	Estimated ²
	LAMOILLE COUNTY, VT							
53	Real estate & rental & leasing	25	5 764	972	222	61	73.2	5.4
531	Real estate	17	4 483	672	156	36	79.9	7.0
532	Rental & leasing services	8	1 281	300	66	25	50.0	_
	ORANGE COUNTY, VT							
53	Real estate & rental & leasing	19	2 623	650	115	58	25.0	3.1
531	Real estate	12	D	D	D	b	D	D
532	Rental & leasing services	7	D	D	D	b	D	D
	ORLEANS COUNTY, VT							
53	Real estate & rental & leasing	18	2 651	314	56	27	64.8	2.4
531	Real estate	14	1 902	183	39	17	74.5	.4
532	Rental & leasing services	4	749	131	17	10	40.1	7.6
	RUTLAND COUNTY, VT							
53	Real estate & rental & leasing	71	21 833	4 503	1 053	243	48.6	9.5
531	Real estate	52	17 287	3 489	818	163	59.8	10.4
5311	Lessors of real estate	18	6 295	756	144	37	63.9	14.5
5312 53121	Offices of real estate agents & brokers Offices of real estate agents & brokers Offices of real estate agents & brokers	22 22	5 936 5 936	1 160 1 160	271 271	62 62	63.6 63.6	8.0 8.0
531210		22	5 936	1 160	271 403	62	63.6	8.0 8.0
5313 532	Activities related to real estate	12 19	5 056 4 546	1 573 1 014	235	64 80	50.2 6.0	6.2
5322	Consumer goods rental	12	D	D	D	b	D	D
	WASHINGTON COUNTY, VT							
53	Real estate & rental & leasing	66	14 042	3 305	735	213	22.5	6.3
531	Real estate	44	7 425	1 817	372	103	32.4	2.0
5311	Lessors of real estate	13	2 899	316	52	19	21.2	2.4
5312 53121 531210	Offices of real estate agents & brokers Offices of real estate agents & brokers Offices of real estate agents & brokers	13 13 13	2 063 2 063 2 063	363 363 363	66 66 66	23 23 23	73.6 73.6 73.6	_ _ _
5313 53131	Activities related to real estate	18 10	2 463 1 467	1 138 703	254 166	61	11.2 10.4	3.4
532	Rental & leasing services	21	D D	703 D	D	44 c	10.4 D	D
5322	Consumer goods rental	15	_ D	D	D	b	D	D
53223 532230	Video tape & disk rental Video tape & disk rental	13 13	1 710 1 710	391 391	96 96	59 59	16.8 16.8	26.1 26.1
	WINDHAM COUNTY, VT							
53	Real estate & rental & leasing	61	21 070	3 546	852	210	37.6	8.2
531	Real estate	46	13 021	2 357	568	147	50.4	10.9
5311	Lessors of real estate	14	5 979	716	199	42	53.2	15.6
5312 53121 531210	Offices of real estate agents & brokers Offices of real estate agents & brokers Offices of real estate agents & brokers	19 19 19	5 998 5 998 5 998	1 225 1 225 1 225	292 292 292	83 83 83	48.5 48.5 48.5	6.3 6.3 6.3
5313	Activities related to real estate	13	1 044	416	77	22	44.9	9.9
532	Rental & leasing services	15	8 049	1 189	284	63	17.0	3.9
	WINDSOR COUNTY, VT							
53	Real estate & rental & leasing	76	17 515	3 711	880	219	31.9	10.8
531	Real estate	59	15 106	3 346	783	158	34.1	11.0
5311 53111 531110	Lessors of real estate Lessors of residential buildings & dwellings Lessors of residential buildings & dwellings	18 10	5 413 D	915 D D	251 D D	40 a	4.2 D	15.9 D D
531110	Lessors of residential buildings & dwellings	10	D			a	D	
5312	Offices of real estate agents & brokers	28	6 730	1 310	274	65	59.4	4.4
5312 53121 531210	Offices of real estate agents & brokers Offices of real estate agents & brokers Offices of real estate agents & brokers	28 28 28	6 730 6 730 6 730	1 310 1 310 1 310	274 274 274	65 65 65	59.4 59.4 59.4	4.4 4.4 4.4

Table 3. Summary Statistics for Counties: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For information on geographic areas followed by *, see Appendix D]

NAICS code	Geographic area and kind of business			Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	March 12	Percent of revenue -	
		Establish- ments (number)	Revenue (\$1,000)				From adminis- trative records ¹	Estimated ²
	WINDSOR COUNTY, VT—Con.							
53	Real estate & rental & leasing - Con.							
532	Rental & leasing services	17	2 409	365	97	61	18.3	9.2
5322 53223 532230	Consumer goods rental	16 11 11	D 1 088 1 088	D 211 211	D 56 56	b 47 47	D 16.7 16.7	D 18.6 18.6

Table 4. Summary Statistics for Places: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For information on geographic areas followed by *, see Appendix D]

						Paid	Percent of	f revenue-
NAICS code	Geographic area and kind of business	Establish- ments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	employees for pay period including March 12 (number)	From adminis- trative records ¹	Estimated ²
	BARRE, VT							
53	Real estate & rental & leasing	21	4 856	1 198	240	65	4.6	4.3
531	Real estate	13	1 088	341	43	20	20.3	11.0
532	Rental & leasing services	8	3 768	857	197	45	_	2.3
	BELLOWS FALLS, VT							
53	Real estate & rental & leasing	2	D	D	D	а	D	D
531	Real estate	2	D	D	D	а	D	D
	BENNINGTON TOWN, VT							
53	Real estate & rental & leasing	17	4 530	1 027	226	74	24.3	_
531	Real estate	11	D	D	D	b	D	D
532	Rental & leasing services	6	D	D	D	b	D	D
	BRATTLEBORO TOWN, VT							
53	Real estate & rental & leasing	30	15 731	2 355	559	124	36.7	7.9
531	Real estate	23	8 855	1 365	319	75	59.2	10.6
5311	Lessors of real estate	10	5 694	662	182	31	55.8	14.0
532	Rental & leasing services	7	6 876	990	240	49	7.8	4.5
	BURLINGTON, VT							
53	Real estate & rental & leasing	62	41 982	7 722	2 020	323	34.2	1.3
531	Real estate	48	31 663	6 171	1 628	245	43.4	.5
5311	Lessors of real estate	19	16 149	2 551	771	101	29.0	.5
5312 53121 531210	Offices of real estate agents & brokers Offices of real estate agents & brokers Offices of real estate agents & brokers	12 12 12	8 597 8 597 8 597	1 058 1 058 1 058	227 227 227	34 34 34	63.8 63.8 63.8	- - -
5313 53131 531311	Activities related to real estate	17 16 10	6 917 D 4 064	2 562 D 1 213	630 D 347	110 c 71	51.8 D 38.2	1.4 D 2.3
532	Rental & leasing services	14	10 319	1 551	392	78	6.0	3.7
	COLCHESTER TOWN, VT							
53	Real estate & rental & leasing	18	6 109	1 047	207	54	19.9	6.1
531	Real estate	10	3 176	683	122	26	33.1	6.9
532	Rental & leasing services	8	2 933	364	85	28	5.7	5.3

¹Includes revenue information obtained from administrative records of other Federal agencies. ²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 4. Summary Statistics for Places: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For information on geographic areas followed by *, see Appendix D]

NAICS code	Geographic area and kind of business					Paid employees	Percent	of revenue —
	Geographic area and kind of business							
		Establish- ments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	for pay period including March 12 (number)	From adminis- trative records ¹	Estimated ²
	ESSEX JUNCTION, VT							
53	Real estate & rental & leasing	21	5 630	1 164	275	83	40.3	_
531	Real estate	13	D	D	D	b	D	D
532	Rental & leasing services	8	D	D	D	b	D	D
	MONTPELIER, VT							
53	Real estate & rental & leasing	14	3 197	619	134	42	22.4	2.1
531	Real estate	12	D	D	D	b	D	D
532	Rental & leasing services	2	D	D	D	а	D	D
	NEWPORT, VT							
53	Real estate & rental & leasing	7	1 260	156	24	12	47.1	5.1
531	Real estate	4	D	D	D	а	D	D
532	Rental & leasing services	3	D	D	D	a	D	D
	RUTLAND, VT							
53	Real estate & rental & leasing	36	12 748	1 678	392	102	51.9	7.2
531	Real estate	26	9 226	847	191	43	71.7	7.8
5311	Lessors of real estate	10	5 029	195	40	16	78.1	8.0
5312 53121	Offices of real estate agents & brokers Offices of real estate agents & brokers	10 10	2 879 2 879	174 174	27 27	8	90.7 90.7	6.9 6.9
531210	Offices of real estate agents & brokers	10	2 879	174	27	8	90.7	6.9
532	Rental & leasing services	10	3 522	831	201	59	_	5.8
	ST. ALBANS, VT							
53	Real estate & rental & leasing	19	6 357	1 020	195	60	60.3	.5
531	Real estate	14	4 555	572	109	34	74.0	.7
532	Rental & leasing services	5	1 802	448	86	26	25.7	-
	SOUTH BURLINGTON, VT							
53	Real estate & rental & leasing	48	39 488	6 275	1 376	272	52.6	4.3
531	Real estate	35	12 262	2 918	739	114	21.2	13.7
5311	Lessors of real estate	11	5 956	887	188	41	5.3	9.8
5312 53121 531210	Offices of real estate agents & brokers Offices of real estate agents & brokers Offices of real estate agents & brokers	10 10 10	3 097 3 097 3 097	473 473 473	88 88 88	23 23 23	42.5 42.5 42.5	- - -
5313	Activities related to real estate	14	3 209	1 558	463	50	30.1	34.3
532	Rental & leasing services	13	27 226	3 357	637	158	66.8	-
	VERGENNES, VT							
53	Real estate & rental & leasing	3	243	69	15	4	D	_
531	Real estate	1	D	D	D	а	D	D
532	Rental & leasing services	2	D	D	D	a	D	D
	WINOOSKI, VT							
53	Real estate & rental & leasing	4	1 348	155	49	10	93.9	6.1
531	Real estate	2	D	D	D	а	D	D
532	Rental & leasing services	2	D	D	D	а	D	D

Table 4. Summary Statistics for Places: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For information on geographic areas followed by *, see Appendix D]

Tollowed b	y ", see Appendix Dj							
NAICS	Geographic area and kind of husiness					Paid employees for pay		of revenue—
code	Geographic area and kind of business	Establish- ments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	period including March 12 (number)	From adminis- trative records ¹	Estimated ²
	BALANCE OF CHITTENDEN COUNTY, VT							
53	Real estate & rental & leasing	55	24 103	3 027	697	171	33.4	7.1
531	Real estate	42	19 651	2 100	462	103	37.0	7.6
5311 53112	Lessors of real estate	20 10	10 316 7 118	765 391	167 95	42 28	41.4 49.8	12.7 11.5
531120	Lessors of nonresidential buildings (except miniwarehouses)	10	7 118	391	95	28	49.8	11.5
5312 53121	Offices of real estate agents & brokers Offices of real estate agents & brokers	12 12	6 703 6 703	678 678	120 120	32 32	26.5 26.5	1.2 1.2
531210 5313	Offices of real estate agents & brokers	12 10	6 703 2 632	678 657	120 175	32 29	26.5 46.4	1.2 3.9
532	Rental & leasing services	13	4 452	927	235	68	17.7	4.7
5322	Consumer goods rental	12	D	D	D	b	D	D
	BALANCE OF FRANKLIN COUNTY, VT							
53	Real estate & rental & leasing	18	1 477	282	62	42	54.5	10.3
531	Real estate	10	660	74	14	16	48.5	20.5
532	Rental & leasing services	8	817	208	48	26	59.4	2.1
	BALANCE OF GRAND ISLE COUNTY, VT							
53	Real estate & rental & leasing	3	527	52	10	3	D	_
531	Real estate	2	D	D	D	а	D	D
532	Rental & leasing services	1	D	D	D	а	D	D
	BALANCE OF ADDISON COUNTY, VT							
53	Real estate & rental & leasing	31	7 785	917	227	83	54.7	2.4
531	Real estate	24	D	D	D	b	D	D
5311	Lessors of real estate	10	2 314	278	66	20	62.9	1.8 D
532	Rental & leasing services	7	D	D	D	b	D	D
	BALANCE OF BENNINGTON COUNTY, VT							
53	Real estate & rental & leasing	31	9 053	1 322	259	61	79.1	11.1
531 5312	Real estate Offices of real estate agents & brokers	28 11	D 4 187	D 432	D 59	b 16	D 64.6	D 20.9
53121 531210	Offices of real estate agents & brokers Offices of real estate agents & brokers	11 11	4 187 4 187	432 432	59 59	16 16	64.6 64.6	20.9 20.9
5313	Activities related to real estate	10	2 291	534	123	23	91.4	2.8
532	Rental & leasing services	3	D	D	D	а	D	D
	BALANCE OF CALEDONIA COUNTY, VT							
53	Real estate & rental & leasing	32	6 158	1 029	205	81	38.5	.3
531	Real estate	21	4 692	701	141	43	44.9	.3
532	Rental & leasing services	11	1 466	328	64	38	17.9	_
5322	Consumer goods rental	10	D	D	D	b	D	D
	BALANCE OF ESSEX COUNTY, VT							
53	Real estate & rental & leasing	3	323	122	33	10	_	57.0
531	Real estate	2	D	D	D	а	D	D
532	Rental & leasing services	1	D	D	D	а	D	D
	BALANCE OF LAMOILLE COUNTY, VT							
53	Real estate & rental & leasing	25	5 764	972	222	61	73.2	5.4
531	Real estate	17	4 483	672	156	36	79.9	7.0
532	Rental & leasing services	8	1 281	300	66	25	50.0	_
	BALANCE OF ORANGE COUNTY, VT							
53	Real estate & rental & leasing	19	2 623	650	115	58	25.0	3.1
531	Real estate	12	D D	D	D	b	D	D
532	Rental & leasing services	7	D	D	D	b	D	D
			5	51	5	b		2

Table 4. Summary Statistics for Places: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For information on geographic areas followed by *, see Appendix D]

						Paid employees	Percent o	f revenue-
NAICS code	Geographic area and kind of business	Establish- ments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	for pay period including March 12 (number)	From adminis- trative records ¹	Estimated ²
	BALANCE OF ORLEANS COUNTY, VT							
53	Real estate & rental & leasing	11	1 391	158	32	15	80.7	_
531	Real estate	10	D	D	D	а	D	D
532	Rental & leasing services	1	D	D	D	a	D	D
	BALANCE OF RUTLAND COUNTY, VT							
53	Real estate & rental & leasing	35	9 085	2 825	661	141	43.9	12.7
531	Real estate	26	8 061	2 642	627	120	46.1	13.3
5312 53121 531210	Offices of real estate agents & brokers Offices of real estate agents & brokers Offices of real estate agents & brokers	12 12 12	3 057 3 057 3 057	986 986 986	244 244 244	54 54 54	38.1 38.1 38.1	8.9 8.9 8.9
532	Rental & leasing services	9	1 024	183	34	21	26.7	7.7
	BALANCE OF WASHINGTON COUNTY, VT							
53	Real estate & rental & leasing	31	5 989	1 488	361	106	37.2	10.3
531	Real estate	19	D	D	D	b	D	D
532	Rental & leasing services	11	2 232	512	137	49	23.5	26.1
	BALANCE OF WINDHAM COUNTY, VT							
53	Real estate & rental & leasing	29	D	D	D	b	D	D
531	Real estate	21	D	D	D	b	D	D
5312 53121 531210	Offices of real estate agents & brokers	13 13 13	3 669 3 669 3 669	833 833 833	209 209 209	51 51 51	33.9 33.9 33.9	9.2 9.2 9.2
532	Rental & leasing services	8	1 173	199	44	14	70.8	-
	BALANCE OF WINDSOR COUNTY, VT							
53	Real estate & rental & leasing	76	17 515	3 711	880	219	31.9	10.8
531	Real estate	59	15 106	3 346	783	158	34.1	11.0
5311 53111 531110	Lessors of real estate Lessors of residential buildings & dwellings. Lessors of residential buildings & dwellings.	18 10 10	5 413 D D	915 D D	251 D D	40 a a	4.2 D D	15.9 D D
5312 53121 531210	Offices of real estate agents & brokers Offices of real estate agents & brokers Offices of real estate agents & brokers	28 28 28	6 730 6 730 6 730	1 310 1 310 1 310	274 274 274	65 65 65	59.4 59.4 59.4	4.4 4.4 4.4
5313 53131	Activities related to real estate	13 10	2 963 2 644	1 121 988	258 229	53 46	31.5 30.7	17.4 19.5
532	Rental & leasing services	17	2 409	365	97	61	18.3	9.2
5322 53223 532230	Consumer goods rental	16 11 11	D 1 088 1 088	D 211 211	D 56 56	b 47 47	D 16.7 16.7	D 18.6 18.6

¹Includes revenue information obtained from administrative records of other Federal agencies. ²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A. Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as real estate agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on Form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS Form 941.

NUMBER OF ESTABLISHMENTS

An establishment is a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead of a census report, no information was available on the number of locations operated. Each economic census establishment was tabulated according to the physical location at which the business was conducted. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

Data for individual properties leased or managed by property lessors or property managers are not normally considered separate establishments, but rather the permanent offices from which the properties are leased or managed are considered establishments. Data for separate automotive rental offices or concessions (e.g. airport locations) in the same metropolitan area, for which a common fleet of cars is maintained, are merged together and not considered as separate establishments.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, and royalties. Revenue from leasing property marketed under operating leases is included. Revenue also includes the total value of service contracts, amounts received for work subcontracted to others, and rents from real property sublet to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B. NAICS Codes, Titles, and Descriptions

53 REAL ESTATE AND RENTAL AND LEASING

The Real Estate and Rental and Leasing sector comprises establishments primarily engaged in renting, leasing, or otherwise allowing the use of tangible or intangible assets, and establishments providing related services. The major portion of this sector comprises establishments that rent, lease, or otherwise allow the use of their own assets by others. The assets may be tangible, as is the case of real estate and equipment, or intangible, as is the case with patents and trademarks.

This sector also includes establishments primarily engaged in managing real estate for others, selling, renting and/or buying real estate for others, and appraising real estate. These activities are closely related to this sector's main activity, and it was felt that from a production basis they would best be included here. In addition, a substantial proportion of property management is self-performed by lessors.

The main components of this sector are the real estate lessors industries; equipment lessors industries (including motor vehicles, computers, and consumer goods); and lessors of nonfinancial intangible assets (except copyrighted works).

Excluded from this sector are real estate investment trusts (REITS) and establishments primarily engaged in renting or leasing equipment with operators. REITS are classified in Subsector 525, Funds, Trusts, and Other Financial Vehicles because they are considered investment vehicles. Establishments renting or leasing equipment with operators are classified in various subsectors of NAICS depending on the nature of the services provided (e.g, transportation, construction, agriculture). These activities are excluded from this sector because the client is paying for the expertise and knowledge of the equipment operator, in addition to the rental of the equipment. In many cases, such as, the rental of heavy construction equipment, the operator is essential to operate the equipment.

531 REAL ESTATE

Industries in the Real Estate subsector group establishments that are primarily engaged in renting or leasing real estate to others; managing real estate for others; selling, buying, or renting real estate for others; and providing other real estate related services, such as appraisal services.

Establishments primarily engaged in subdividing and developing unimproved real estate and constructing buildings for sale are classified in Subsector 233, Building, Developing, and General Contracting.

Real Estate Investment Trusts (REITS) are classified in Subsector 525, Funds, Trusts, and Other Financial Vehicles because they are considered investment vehicles.

5311 Lessors of Real Estate

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 53111, Lessors of Residential Buildings and Dwellings; 53112, Lessors of Nonresidential Buildings (Except Miniwarehouses); 53113, Lessors of Miniwarehouses and Self-Storage Units; 53119, Lessors of Other Real Estate Property

53111 Lessors of Residential Buildings and Dwellings

This industry comprises establishments primarily engaged in acting as lessors of buildings used as residences or dwellings, such as single-family homes, apartment buildings, and town homes. Included in this industry are owner-lessors and establishments renting real estate and then acting as lessors in subleasing it to others. The establishments in this industry may manage the property themselves or have another establishment manage it for them.

531110 Lessors of Residential Buildings and Dwellings

This industry comprises establishments primarily engaged in acting as lessors of buildings used as residences or dwellings, such as single-family homes, apartment buildings, and town homes. Included in this industry are owner-lessors and establishments renting real estate and then acting as lessors in subleasing it to others. The establishments in this industry may manage the property themselves or have another establishment manage it for them.

The data published with NAICS code 531110 include these parts of the following SIC industries:

6513 Lessors of apartment buildings

6514 Lessors of dwellings (except apartment buildings)

5311101 Lessors of Apartment Buildings

Establishments primarily engaged in leasing (renting) apartment buildings (with 5 or more housing units per

building) which are used as residences. Included are establishments which may lease (rent) apartments and then act as lessors in subleasing to others

5311109 Lessors of Dwellings Other Than Apartment Buildings

Establishments primarily engaged in leasing (renting) residential buildings and dwellings (with less than 5 housing units per building) other than apartment buildings. Included are establishments which may lease (rent) residential space and then act as lessors in subleasing to others.

53112 Lessors of Nonresidential Buildings (Except Miniwarehouses)

This industry comprises establishments primarily engaged in acting as lessors of buildings (except miniwarehouses and self-storage units) that are not used as residences or dwellings. Included in this industry are owner-lessors and establishments renting real estate and then acting as lessors in subleasing it to others. The establishments in this industry may manage the property themselves or have another establishment manage it for them.

531120 Lessors of Nonresidential Buildings (Except Miniwarehouses)

This industry comprises establishments primarily engaged in acting as lessors of buildings (except miniwarehouses and self-storage units) that are not used as residences or dwellings. Included in this industry are owner-lessors and establishments renting real estate and then acting as lessors in subleasing it to others. The establishments in this industry may manage the property themselves or have another establishment manage it for them.

The data published with NAICS code 531120 include these parts of the following SIC industries:

- 6512 (pt) Lessors of professional & other office buildings
- 6512 (pt) Lessors of manufacturing & industrial buildings
- 6512 (pt) Lessors of shopping centers & retail stores
- 6512 (pt) Lessors of other nonresidential buildings & facilities

5311201 Lessors of Professional and Other Office Buildings

Establishments primarily engaged in leasing (renting) professional and other office buildings or office space in such buildings. Included are establishments that may lease (rent) and then act as lessors in subleasing to others.

5311202 Lessors of Manufacturing and Industrial Buildings

Establishments primarily engaged in leasing (renting) manufacturing and other industrial buildings. Included are establishments that may lease (rent) and then act as lessors in subleasing to others.

5311203 Lessors of Shopping Centers and Retail Stores

Establishments primarily engaged in leasing (renting) retail stores or shopping center properties. Included are establishments that may lease (rent) and then act as lessors in subleasing to others.

5311209 Lessors of Other Nonresidential Buildings and Facilities

Establishments primarily engaged in leasing (renting) nonresidential buildings not elsewhere classified. Included are establishments that may lease (rent) and then act as lessors in subleasing to others.

53113 Lessors of Miniwarehouses and Self-Storage Units

This industry comprises establishments primarily engaged in renting or leasing space for self- storage. These establishments provide secure space (i.e., rooms, compartments, lockers, containers, or outdoor space) where clients can store and retrieve their goods.

531130 Lessors of Miniwarehouses and Self-Storage Units

This industry comprises establishments primarily engaged in renting or leasing space for self- storage. These establishments provide secure space (i.e., rooms, compartments, lockers, containers, or outdoor space) where clients can store and retrieve their goods.

The data published with NAICS code 531130 include these parts of the following SIC industries:

4225 (pt) Lessors of miniwarehouses & self storage units

53119 Lessors of Other Real Estate Property

This industry comprises establishments primarily engaged in acting as lessors of real estate (except buildings), such as manufactured home (i.e., mobile home) sites, vacant lots, and grazing land.

531190 Lessors of Other Real Estate Property

This industry comprises establishments primarily engaged in acting as lessors of real estate (except buildings), such as manufactured home (i.e., mobile home) sites, vacant lots, and grazing land.

The data published with NAICS code 531190 include these parts of the following SIC industries:

- 6515 Lessors of manufactured (mobile) home sites
- 6517 Lessors of railroad property
- 6519 Lessors of other real estate property

5311901 Lessors of Manufactured (Mobile) Home Sites

Establishments primarily engaged in leasing (renting) manufactured (i.e., mobile) home sites for residential use. The establishments may also lease (rent) manufactured (mobile) homes on these sites. Included are establishments that may lease (rent) and then act as lessors in subleasing to others.

5311902 Lessors of Railroad Property

Establishments primarily engaged in leasing (renting) real property owned by railroads, with or without improvements, including track rights of way. Included are establishments which may lease (rent) real property space and then act as lessors in subleasing to others.

5311909 Lessors of Other Real Property

Establishments primarily engaged in leasing (renting) other real property, not elsewhere classified. This is primarily leasing (renting) of land. Some incidental buildings may be on the property. The establishments in this industry may lease (rent) space and then act as lessors in subleasing to others.

5312 Offices of Real Estate Agents and Brokers

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 53121, Offices of Real Estate Agents and Brokers.

53121 Offices of Real Estate Agents and Brokers

This industry comprises establishments primarily engaged in acting as agents and/or brokers in one or more of the following: (1) selling real estate for others; (2) buying real estate for others; and (3) renting real estate for others.

531210 Offices of Real Estate Agents and Brokers

This industry comprises establishments primarily engaged in acting as agents and/or brokers in one or more of the following: (1) selling real estate for others; (2) buying real estate for others; and (3) renting real estate for others.

The data published with NAICS code 531210 include these parts of the following SIC industries:

- 6531 (pt) Offices of residential real estate agents & brokers
- 6531 (pt) Offices of nonresidential real estate agents & brokers

5312101 Offices of Residential Real Estate Agents and Brokers

Establishments primarily engaged in renting, buying, and selling residential real estate for others, on a fee or contract basis.

5312109 Offices of Nonresidential Real Estate Agents and Brokers

Establishments primarily engaged in renting, buying, and selling nonresidential real estate for others, on a fee or contract basis.

5313 Activities Related to Real Estate

This industry group comprises establishments primarily engaged in providing real estate services (except lessors of real estate and offices of real estate agents and brokers). Included in this industry group are establishments primarily engaged in activities, such as, managing real estate for others and appraising real estate.

53131 Real Estate Property Managers

This industry comprises establishments primarily engaged in managing real property for others. Management includes ensuring that various activities associated with the overall operation of the property are performed, such as collecting rents, and overseeing other services (e.g., maintenance, security, trash removal.)

531311 Residential Property Managers

This U.S. industry comprises establishments primarily engaged in managing residential real estate for others.

The data published with NAICS code 531311 include these parts of the following SIC industries:

6531 (pt) Residential property managers

531312 Nonresidential Property Managers

This U.S. industry comprises establishments primarily engaged in managing nonresidential real estate for others.

The data published with NAICS code 531312 include these parts of the following SIC industries:

6531 (pt) Nonresidential property managers

53132 Offices of Real Estate Appraisers

This industry comprises establishments primarily engaged in estimating the fair market value of real estate.

531320 Offices of Real Estate Appraisers

This industry comprises establishments primarily engaged in estimating the fair market value of real estate.

The data published with NAICS code 531320 include these parts of the following SIC industries:

6531 (pt) Offices of real estate appraisers

53139 Other Activities Related to Real Estate

This industry comprises establishments primarily engaged in performing real estate related services (except lessors of real estate, offices of real estate agents and brokers, real estate property managers, and offices of real estate appraisers).

531390 Other Activities Related to Real Estate

This industry comprises establishments primarily engaged in performing real estate related services (except lessors of real estate, offices of real estate agents and brokers, real estate property managers, and offices of real estate appraisers).

The data published with NAICS code 531390 include these parts of the following SIC industries:

6531 (pt) Other activities related to real estate

532 Rental and Leasing Services

Industries in the Rental and Leasing Services subsector include establishments that provide a wide array of tangible goods, such as automobiles, computers, consumer goods, and industrial machinery and equipment, to customers in return for a periodic rental or lease payment.

The subsector includes two main types of establishments: (1) those that are engaged in renting consumer goods and equipment and (2) those that are engaged in leasing machinery and equipment of the kind often used for business operations. The first type typically operates from a retail-like or store-front facility and maintains inventories of goods that are rented for short periods of time. The latter type typically does not operate from retaillike locations or maintain inventories, and offers longer term leases. These establishments work directly with clients to enable them to acquire the use of equipment on a lease basis, or they work with equipment vendors or dealers to support the marketing of equipment to their customers under lease arrangements. Equipment lessors generally structure lease contracts to meet the specialized needs of their clients and use their remarketing expertise to find other users for previously leased equipment. Establishments that provide operating and capital (i.e., finance) leases are included in this subsector.

Establishments primarily engaged in leasing in combination with providing loans are classified in Sector 52, Finance and Insurance. Establishments primarily engaged in leasing real property are classified in Subsector 531, Real Estate. Those establishments primarily engaged in renting or leasing equipment with operators are classified in various subsectors of NAICS depending on the nature of the services provided (e.g., Transportation, Construction, Agriculture). These activities are excluded from this subsector since the client is paying for the expertise and knowledge of the equipment operator, in addition to the rental of the equipment. In many cases, such as the rental of heavy construction equipment, the operator is essential

to operate the equipment. Likewise, since the provision of crop harvesting services includes both the equipment and operator, it is included in the agriculture subsector. The rental or leasing of copyrighted works is classified in Sector 51, Information, and the rental or leasing of assets, such as patents, trademarks, and/or licensing agreements is classified in Subsector 533, Lessors of Nonfinancial Intangible Assets (except Copyrighted Works).

5321 Automotive Equipment Rental and Leasing

This industry group comprises establishments primarily engaged in renting or leasing the following types of vehicles: passenger cars and trucks without drivers, and utility trailers. These establishments generally operate from a retail-like facility. Some establishments offer only short-term rental, others only longer term leases, and some provide both type of services.

53211 Passenger Car Rental and Leasing

This industry comprises establishments primarily engaged in renting or leasing passenger cars without drivers.

532111 Passenger Car Rental

This U.S. industry comprises establishments primarily engaged in renting passenger cars without drivers, generally for short periods of time.

The data published with NAICS code 532111 include these parts of the following SIC industries:

7514 Passenger car rental

532112 Passenger Car Leasing

This U.S. industry comprises establishments primarily engaged in leasing passenger cars without drivers, generally for long periods of time.

The data published with NAICS code 532112 include these parts of the following SIC industries:

7515 Passenger car leasing

53212 Truck, Utility Trailer, and RV (Recreational Vehicle) Rental and Leasing

This industry comprises establishments primarily engaged in renting or leasing, without drivers, one or more of the following: trucks, truck tractors or buses: semitrailers, utility trailers, or RVs (recreational vehicles).

532120 Truck, Utility Trailer, and RV (Recreational Vehicle) Rental and Leasing

This industry comprises establishments primarily engaged in renting or leasing, without drivers, one or more of the following: trucks, truck tractors or buses: semitrailers, utility trailers, or RVs (recreational vehicles).

The data published with NAICS code 532120 include these parts of the following SIC industries:

7513 Truck rental and leasing without drivers

7519 Utility trailer & RV (recreational vehicle) rental & leasing

5321201 Truck Rental, Without Drivers

Establishments primary engaged in renting (without drivers) one or more of the following: trucks, truck tractors, buses, or semi-trailers.

5321202 Truck Leasing

Establishments primarily engaged in leasing (without drivers) one or more of the following: trucks, truck tractors, or buses. Service or maintenance may be provided.

5321209 Utility Trailer and Recreational Vehicle Rental and Leasing

Establishments primarily engaged in renting or leasing utility trailers and recreational vehicles.

5322 Consumer Goods Rental

This industry group comprises establishments primarily engaged in renting personal and household-type goods. Establishments classified in this industry group generally provide short-term rental although in some instances, the goods may be leased for longer periods of time. These establishments often operate from a retail-like or storefront facility.

53221 Consumer Electronics and Appliances Rental

This industry comprises establishments primarily engaged in renting consumer electronics equipment and appliances, such as televisions, stereos, and refrigerators. Included in this industry are appliance rental centers.

532210 Consumer Electronics and Appliances Rental

This industry comprises establishments primarily engaged in renting consumer electronics equipment and appliances, such as televisions, stereos, and refrigerators. Included in this industry are appliance rental centers.

The data published with NAICS code 532210 include these parts of the following SIC industries:

7359 (pt) Consumer electronics & appliances rental

53222 Formal Wear and Costume Rental

This industry comprises establishments primarily engaged in renting clothing, such as formal wear, costumes (e.g., theatrical), or other clothing (except laundered uniforms and work apparel).

532220 Formal Wear and Costume Rental

This industry comprises establishments primarily engaged in renting clothing, such as formal wear, costumes (e.g., theatrical), or other clothing (except laundered uniforms and work apparel).

The data published with NAICS code 532220 include these parts of the following SIC industries:

7299 (pt) Formal wear rental 7819 (pt) Wardrobe rental

5322201 Formal Wear Rental

Establishments primarily engaged in renting clothing, such as formal wear or costumes (other than for motion picture production, TV, or theatrical production).

5322209 Wardrobe Rental

Establishments primarily engaged in renting costumes for motion picture production, TV, or theatrical productions.

53223 Video Tape and Disc Rental

This industry comprises establishments primarily engaged in renting prerecorded video tapes and discs for home electronic equipment.

532230 Video Tape and Disc Rental

This industry comprises establishments primarily engaged in renting prerecorded video tapes and discs for home electronic equipment.

The data published with NAICS code 532230 include these parts of the following SIC industries:

7841 Video tape & disk rental

53229 Other Consumer Goods Rental

This industry comprises establishments primarily engaged in renting consumer goods (except consumer electronics and appliances, formal wear and costumes, and prerecorded video tapes).

532291 Home Health Equipment Rental

This U.S. industry comprises establishments primarily engaged in renting home-type health and invalid equipment, such as wheel chairs, hospital beds, oxygen tanks, walkers, and crutches.

The data published with NAICS code 532291 include these parts of the following SIC industries:

7352 (pt) Home health equipment rental

532292 Recreational Goods Rental

This U.S. industry comprises establishments primarily engaged in renting recreational goods, such as bicycles, canoes, motorcycles, skis, sailboats, beach chairs, and beach umbrellas.

The data published with NAICS code 532292 include these parts of the following SIC industries:

7999 (pt) Recreational goods rental

532299 All Other Consumer Goods Rental

This U.S. industry comprises establishments primarily engaged in renting consumer goods and products (except consumer electronics and appliances; formal wear and costumes; prerecorded video tapes and discs for home electronic equipment; home health furniture and equipment; and recreational goods). Included in this industry are furniture rental centers and party rental supply centers.

The data published with NAICS code 53299 include these parts of the following SIC industries:

7359 (pt) Other consumer goods rental & leasing

5322991 Locker Rental, Except Cold Storage

Establishments primarily engaged in renting lockers (except cold storage).

5322999 All Other Miscellaneous Consumer Goods Rental and Leasing

Establishments primarily engaged in renting or leasing a single line of consumer goods or products (except electronics and appliances, formal wear and costumes, video tapes, and recreational goods). Residential furniture and party supply rental are included here.

5323 General Rental Centers

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 53231, General Rental Centers.

53231 General Rental Centers

This industry comprises establishments primarily engaged in renting a range of consumer, commercial, and industrial equipment. Establishments in this industry typically operate from conveniently located facilities where they maintain inventories of goods and equipment that they rent for short periods of time. The type of equipment that establishments in this industry provide often includes, but is not limited to: audio-visual equipment, contractors and builders tools and equipment, home repair tools, lawn and garden equipment, moving equipment and supplies, and party and banquet equipment and supplies.

532310 General Rental Centers

This industry comprises establishments primarily engaged in renting a range of consumer, commercial, and industrial equipment. Establishments in this industry typically operate from conveniently located facilities where they maintain inventories of goods and equipment that

they rent for short periods of time. The type of equipment that establishments in this industry provide often includes, but is not limited to: audio-visual equipment, contractors and builders tools and equipment, home repair tools, lawn and garden equipment, moving equipment and supplies, and party and banquet equipment and supplies.

The data published with NAICS code 532310 include these parts of the following SIC industries:

7359 (pt) General rental centers

5324 Commercial and Industrial Machinery and Equipment Rental and Leasing

This industry group comprises establishments primarily engaged in renting or leasing commercial-type and industrial-type machinery and equipment. The types of establishments included in this industry group are generally involved in providing capital or investment-type equipment that clients use in their business operations. These establishments typically cater to a business clientele and do not generally operate a retail-like or store-front facility.

53241 Construction, Transportation, Mining, and Forestry Machinery and Equipment Rental and Leasing

This industry comprises establishments primarily engaged in renting or leasing one or more of the following without operators: heavy construction, off-highway transportation, mining, and forestry machinery and equipment. Establishments in this industry may rent or lease products, such as aircraft, railroad cars, steamships, tugboats, bull-dozers, earthmoving equipment, well-drilling machinery and equipment, or cranes.

532411 Commercial Air, Rail, and Water Transportation Equipment Rental and Leasing

This U.S. industry comprises establishments primarily engaged in renting or leasing off-highway transportation equipment without operators, such as aircraft, railroad cars, steamships, or tugboats.

The data published with NAICS code 532411 include these parts of the following SIC industries:

4499 (pt) Commercial vessel rental & leasing

4741 (pt) Railroad car rental

7359 (pt) Aircraft rental & leasing

5324111 Commercial Vessel Rental and Leasing Without Crew

Establishments primarily engaged in renting or leasing commercial vessels or barges (without crew).

5324112 Railroad Car Rental and Leasing

Establishments primarily engaged in renting or leasing railroad cars.

5324119 Aircraft Rental and Leasing

Establishments primarily engaged in renting or leasing air transportation equipment (without operators).

532412 Construction, Mining, and Forestry Machinery and Equipment Rental and Leasing

This U.S. industry comprises establishments primarily engaged in renting or leasing heavy equipment without operators that may be used for construction, mining, or forestry, such as bulldozers, earthmoving equipment, well-drilling machinery and equipment, or cranes.

The data published with NAICS code 532412 include these parts of the following SIC industries:

- 7353 (pt) Rental & leasing of heavy construction equip without operators
- 7359 (pt) Oil field & well drilling equipment rental & leasing

5324121 Rental and Leasing of Heavy Construction Equipment Without Operators

Establishments primarily engaged in renting or leasing heavy construction and earthmoving machinery and equipment (without operators), such as cranes, bulldozers, scrapers, clamshells, and bucket loaders.

5324129 Oilfield and Well Drilling Equipment Rental and Leasing

Establishments primarily engaged in renting or leasing oil field and well drilling equipment.

53242 Office Machinery and Equipment Rental and Leasing

This industry comprises establishments primarily engaged in renting or leasing office machinery and equipment, such as computers, office furniture, duplicating machines (i.e., copiers), or facsimile machines.

532420 Office Machinery and Equipment Rental and Leasing

This industry comprises establishments primarily engaged in renting or leasing office machinery and equipment, such as computers, office furniture, duplicating machines (i.e., copiers), or facsimile machines.

The data published with NAICS code 532420 include these parts of the following SIC industries:

7359 (pt) Office machinery rental & leasing 7377 Computer rental & leasing

5324201 Office Machine Rental and Leasing

Establishments primarily engaged in renting or leasing office machinery and equipment.

5324209 Computer Rental and Leasing

Establishments primarily engaged in renting or leasing computers and computer peripheral equipment.

53249 Other Commercial and Industrial Machinery and Equipment Rental and Leasing

This industry comprises establishments primarily engaged in renting or leasing nonconsumer-type machinery and equipment (except heavy construction, transportation, mining, and forestry machinery and equipment without operators; and office machinery and equipment). Establishments in this industry rent or lease products, such as, manufacturing equipment; metalworking, telecommunications, motion picture, or theatrical machinery and equipment; institutional (i.e., public building) furniture, such as furniture for schools, theaters, or buildings; or agricultural equipment without operators.

532490 Other Commercial and Industrial Machinery and Equipment Rental and Leasing

This industry comprises establishments primarily engaged in renting or leasing nonconsumer-type machinery and equipment (except heavy construction, transportation, mining, and forestry machinery and equipment without operators; and office machinery and equipment). Establishments in this industry rent or lease products, such as, manufacturing equipment; metalworking, telecommunications, motion picture, or theatrical machinery and equipment; institutional (i.e., public building) furniture, such as furniture for schools, theaters, or buildings; or agricultural equipment without operators.

The data published with NAICS code 532490 include these parts of the following SIC industries:

- 7352 (pt) Medical equipment rental & leasing (exc home health equipment)
- 7359 (pt) Industrial equipment rental & leasing
- 7819 (pt) Motion picture equipment rental
- 7922 (pt) Theatrical equipment rental

5324901 Medical Equipment Rental and Leasing, Except Home Health Equipment

Establishments primarily engaged in renting or leasing medical equipment (except invalid supplies or home health equipment).

5324902 Industrial Equipment Rental and Leasing

Establishments primarily engaged in renting or leasing industrial machinery and equipment.

5324903 Motion Picture Equipment Rental

Establishments primarily engaged in renting or leasing motion picture equipment. Included in this industry are establishments that rent studio property for motion picture production, TV, or theatrical productions.

5324909 Theatrical Equipment Rental

Establishments primarily engaged in renting or leasing theatrical equipment, such as lighting, theatrical audio equipment and sets.

533 Lessors of Nonfinancial Intangible Assets (Except Copyrighted Works)

Industries in the Lessors of Nonfinancial Intangible Assets (Except Copyrighted Works) subsector include establishments that are primarily engaged in assigning rights to assets, such as patents, trademarks, brand names, and/or franchise agreements for which a royalty payment or licensing fee is paid to the asset holder. Establishments in this subsector own the patents, trademarks, and/or franchise agreements that they allow others to use or reproduce for a fee and may or may not have created those assets.

Establishments that allow franchisees the use of the franchise name, contingent on the franchisee buying products or services from the franchisor, are classified elsewhere.

Excluded from this subsector are establishments primarily engaged in leasing real property and establishments primarily engaged in leasing tangible assets, such as automobiles, computers, consumer goods, and industrial machinery and equipment. These establishments are classified in Subsector 531, Real Estate and Subsector 532, Rental and Leasing Services, respectively.

5331 Lessors of Nonfinancial Intangible Assets (Except Copyrighted Works)

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 53311, Lessors of Nonfinancial Intangible Assets (Except Copyrighted Works).

53311 Lessors of Nonfinancial Intangible Assets (Except Copyrighted Works)

This industry comprises establishments primarily engaged in assigning rights to assets, such as patents, trademarks, brand names, and/or franchise agreements for which a royalty payment or licensing fee is paid to the asset holder.

533110 Lessors of Nonfinancial Intangible Assets (Except Copyrighted Works)

This industry comprises establishments primarily engaged in assigning rights to assets, such as patents, trademarks, brand names, and/or franchise agreements for which a royalty payment or licensing fee is paid to the asset holder.

The data published with NAICS code 533110 include these parts of the following SIC industries:

6792 (pt) Oil royalty companies 6794 Patent owners & lessors

5331101 Oil Royalty Trading Companies

Establishments primarily engaged in leasing the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract for investors.

5331109 Patent Owners and Lessors

Establishments primarily engaged in collecting royalties or licensing fees from patents, trademarks, and/or franchise agreements.

Appendix C. Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

- The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term "employers" refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - A sample of small employers, i.e., singleestablishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
- 2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the "Core Business Statistics Report Series."

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

- 1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
- 2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or

administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to

develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific". Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

VERMONT

There are no geographic notes for the state of Vermont.

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Appendix E. Metropolitan Areas

VERMONT

Burlington, VT MSA

Chittenden County, VT (Part)
Burlington city, VT
Colchester town, VT
Essex Junction village, VT
South Burlington city, VT
Winooski city, VT

Burlington, VT MSA—Con.

Franklin County, VT (Part)
St. Albans city, VT
Swanton village, VT
Grand Isle County, VT (Part)

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