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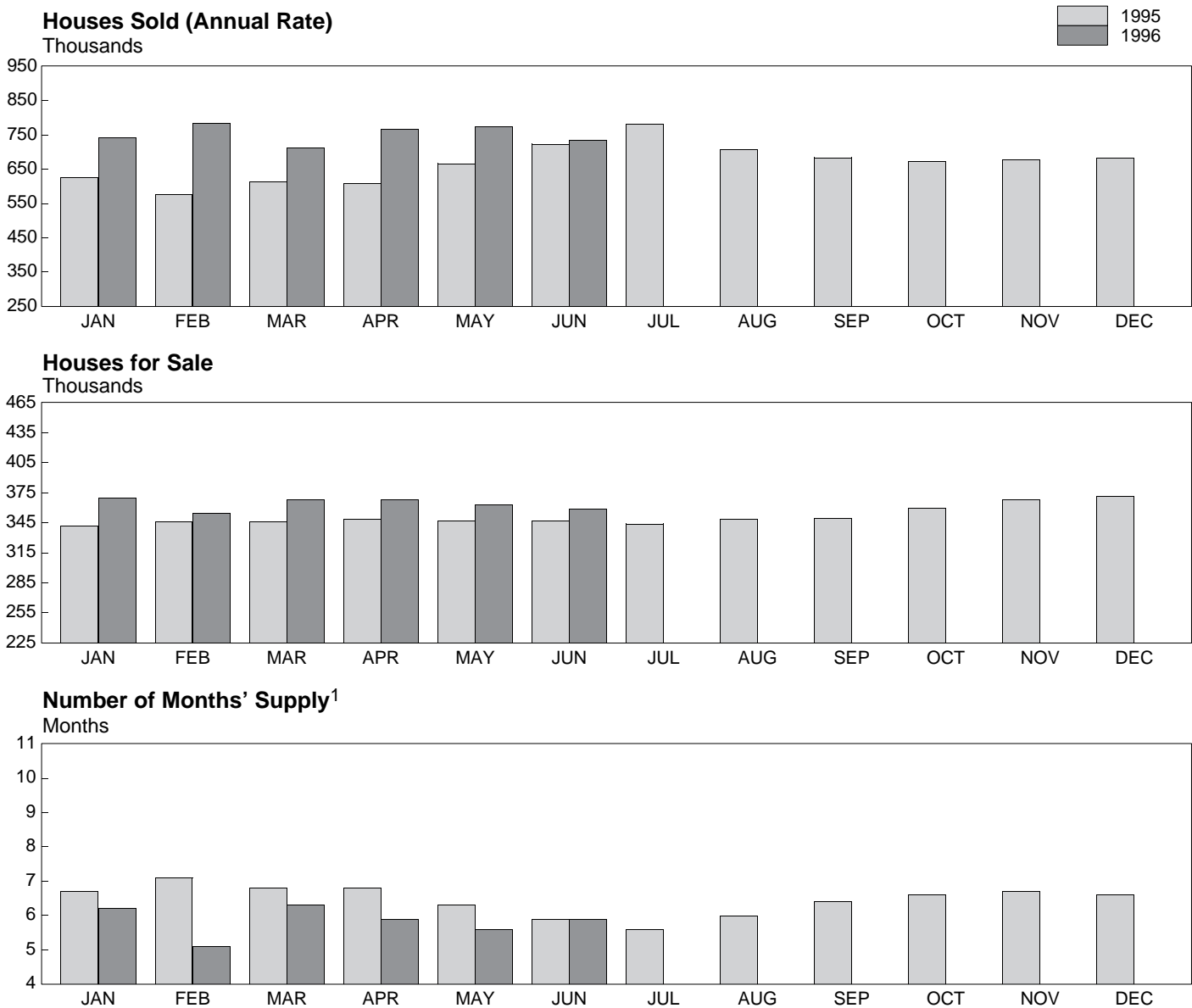
U.S. Department of Housing  
 and Urban Development

# New One-Family Houses Sold

JUNE 1996

C25/96-6  
 Issued August 1996

## New One-Family Houses Sold and For Sale and Months' Supply at Current Sales Rate (Seasonally Adjusted)



<sup>1</sup> Ratio of houses for sale to houses sold at current sales rate  
 Source: U.S. Bureau of the Census, New One-Family Houses Sold.

## NEW HOUSES SOLD AND FOR SALE

This report provides statistics for new privately owned one-family houses sold and for sale. The Bureau of the Census and the U.S. Department of Housing and Urban Development jointly release this report.

Sales of new one-family houses in June 1996 were at a seasonally adjusted annual rate of 734,000 compared with the revised May rate of 775,000. The June 1995 rate was 724,000.

The median sales price of new houses sold in June was \$140,000; the mean sales price was \$163,300. Changes in median and average sales prices reflect changing proportions of houses with different locations, sizes, etc., as well as changes in the prices of houses with identical characteristics. For a measure of the change in the sales price of new houses sold which are the same with respect to important characteristics, refer to the price index.

The seasonally adjusted estimate of new houses for sale at the end of June was 359,000. This represents a supply of 5.9 months at the current sales rate.

Through June of this year, there were 403,000 houses sold compared with 339,000 for the same period last year. This is an increase of 19 percent.

## EXPLANATORY NOTES

The statistics in this report are estimated from sample surveys and are subject to sampling variability as well as errors of response and nonreporting. Estimated average relative standard errors for preliminary statistics for houses sold and for sale are shown in the tables. For monthly estimates they are based upon the latest 6-month period ending June or December (January-June or July-December).

Quarterly estimates are based upon the more recent of the first 2 quarters or last 2 quarters of the most current year; annual estimates on the last 2 years.

For month-to-month comparisons of total houses sold, the range of the 90-percent confidence interval is  $\pm 9$  percentage points from the estimated change. For year-to-date comparisons, the range is  $\pm 4$  percentage points. When the range of the confidence interval contains zero, it is uncertain whether there was an increase or decrease; that is, the change is not statistically significant. On average, the preliminary seasonally adjusted estimate of total sales is revised  $\pm 5$  percent. This does not include the revisions made when new seasonal factors are computed.

In interpreting changes in the statistics in this report, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It takes 4 months to establish an underlying trend for new houses sold.

Mobile homes are not included in these statistics. Mobile home data can be found in Current Construction Reports, *Housing Starts*, Series C20.

Historical statistics on new one-family houses sold and for sale from 1963 to date are available from Construction Starts Branch, Manufacturing and Construction Division, Bureau of the Census, Washington, DC 20233. Telephone 301-457-4666.

## RELATED PUBLICATIONS

Current Construction Reports, *Characteristics of New Housing: 1994*, C25/94-A, Bureau of the Census and U.S. Department of Housing and Urban Development, Washington, DC 20233.

Table 1. Houses Sold and For Sale and Months' Supply at Current Sales Rate

Period	Not seasonally adjusted			Seasonally adjusted		
	Number of houses (thousands)		Months' supply at current sales rate <sup>1</sup>	Number of houses (thousands)		Months' supply at current sales rate <sup>1</sup>
	Sold during period	For sale at end of period		Sold during period <sup>2</sup>	For sale at end of period	
<b>ANNUAL DATA</b>						
1985 .....	688	350	(X)	(X)	(X)	(X)
1986 .....	750	361	(X)	(X)	(X)	(X)
1987 .....	671	370	(X)	(X)	(X)	(X)
1988 .....	676	371	(X)	(X)	(X)	(X)
1989 .....	650	366	(X)	(X)	(X)	(X)
1990 .....	534	321	(X)	(X)	(X)	(X)
1991 .....	509	284	(X)	(X)	(X)	(X)
1992 .....	610	267	(X)	(X)	(X)	(X)
1993 .....	666	295	(X)	(X)	(X)	(X)
1994 .....	670	340	(X)	(X)	(X)	(X)
1995 .....	667	374	(X)	(X)	(X)	(X)
<b>MONTHLY DATA</b>						
1993: January .....	44	265	6.0	596	266	5.4
February .....	50	263	5.3	604	267	5.3
March .....	60	268	4.5	602	270	5.4
April .....	66	270	4.1	701	272	4.7
May .....	58	273	4.7	626	275	5.3
June .....	59	276	4.7	653	275	5.2
July .....	55	278	5.1	655	278	5.3
August .....	57	286	5.0	645	286	5.5
September .....	57	290	5.1	726	287	4.9
October .....	56	291	5.2	704	290	5.0
November .....	53	293	5.6	769	293	4.8
December .....	51	295	5.8	812	293	4.5
1994: January .....	46	294	6.4	620	295	5.9
February .....	58	292	5.0	699	296	5.0
March .....	74	296	4.0	736	298	4.9
April .....	65	296	4.5	683	298	5.2
May .....	65	301	4.6	689	302	5.3
June .....	55	316	5.7	625	314	6.2
July .....	52	318	6.0	628	318	6.3
August .....	59	323	5.5	666	322	5.9
September .....	54	332	6.1	689	328	5.9
October .....	57	331	5.9	710	330	5.7
November .....	45	335	7.5	641	334	6.4
December .....	40	340	8.5	625	337	6.6
1995: January .....	47	340	7.3	627	342	6.7
February .....	47	341	7.2	577	346	7.1
March .....	60	343	5.7	614	346	6.8
April .....	58	344	5.9	608	349	6.8
May .....	63	346	5.5	667	347	6.3
June .....	64	349	5.4	724	347	5.9
July .....	64	343	5.3	782	344	5.6
August .....	63	350	5.5	707	349	6.0
September .....	54	354	6.5	684	350	6.4
October .....	54	361	6.7	673	360	6.6
November .....	46	371	8.0	679	368	6.7
December .....	45	374	8.4	683	372	6.6
1996: January .....	54	370	6.9	743	370	6.2
February .....	68	362	5.3	784	355	5.1
March <sup>f</sup> .....	70	362	5.2	713	368	6.3
April <sup>f</sup> .....	72	364	5.0	766	368	5.9
May <sup>f</sup> .....	74	361	4.9	775	363	5.6
June <sup>p</sup> .....	66	359	5.4	734	359	5.9
<b>AVERAGE RELATIVE STANDARD ERRORS</b>						
Annual .....	2	3	(X)	(X)	(X)	(X)
Monthly .....	5	4	6	5	4	6

<sup>p</sup>Preliminary. <sup>f</sup>Revised. X Not applicable.

<sup>1</sup>Ratio of houses for sale to houses sold.

<sup>2</sup>Annual rate.

Table 2. Houses Sold and For Sale by Region

[Thousands of houses. Components may not add to total because of rounding]

Period	Sold during period										For sale at end of period (not seasonally adjusted)					
	Not seasonally adjusted					Seasonally adjusted annual rate					United States	North-east	Mid-west	South	West	
	United States	North-east	Mid-west	South	West	United States	North-east	Mid-west	South	West						
<b>ANNUAL DATA</b>																
1985 .....	688	112	82	323	170	(X)	(X)	(X)	(X)	(X)	350	66	34	172	79	
1986 .....	750	136	96	322	196	(X)	(X)	(X)	(X)	(X)	361	88	32	153	87	
1987 .....	671	117	97	271	186	(X)	(X)	(X)	(X)	(X)	370	103	39	149	79	
1988 .....	676	101	97	276	202	(X)	(X)	(X)	(X)	(X)	371	112	43	133	82	
1989 .....	650	86	102	260	202	(X)	(X)	(X)	(X)	(X)	366	108	41	123	93	
1990 .....	534	71	89	225	149	(X)	(X)	(X)	(X)	(X)	321	77	42	105	97	
1991 .....	509	57	93	215	144	(X)	(X)	(X)	(X)	(X)	284	62	41	97	83	
1992 .....	610	65	116	259	170	(X)	(X)	(X)	(X)	(X)	267	48	41	104	74	
1993 .....	666	60	123	295	188	(X)	(X)	(X)	(X)	(X)	295	53	48	121	73	
1994 .....	670	61	123	295	191	(X)	(X)	(X)	(X)	(X)	340	55	63	140	82	
1995 .....	667	55	125	300	187	(X)	(X)	(X)	(X)	(X)	374	62	69	158	86	
<b>MONTHLY DATA</b>																
1993: January .....	44	3	7	22	12	596	53	113	280	150	265	49	40	104	73	
February .....	50	4	9	23	14	604	68	104	275	157	263	48	39	105	71	
March .....	60	5	11	26	17	602	53	110	263	176	268	48	41	106	73	
April .....	66	9	13	28	17	701	102	121	293	185	270	46	42	108	74	
May .....	58	6	11	23	18	626	68	111	251	196	273	47	43	111	72	
June .....	59	6	11	26	16	653	66	120	296	171	276	48	44	111	74	
July .....	55	5	10	24	15	655	59	124	288	183	278	48	44	112	75	
August .....	57	5	10	27	16	645	56	116	294	179	286	49	47	114	76	
September .....	57	5	10	26	17	726	60	126	330	209	290	51	48	115	77	
October .....	56	5	12	24	15	704	57	145	306	196	291	51	49	116	75	
November .....	53	4	9	22	17	769	53	129	326	262	293	52	48	118	75	
December .....	51	4	11	21	14	812	51	206	329	227	295	53	48	121	73	
1994: January .....	46	3	8	21	13	620	49	126	278	166	294	52	46	122	73	
February .....	58	3	11	25	19	699	51	134	298	216	292	50	46	123	72	
March .....	74	5	13	33	22	736	63	128	325	220	296	50	48	123	74	
April .....	65	5	13	28	18	683	62	126	300	195	296	50	49	122	74	
May .....	65	6	12	29	18	689	61	126	312	189	301	51	51	123	76	
June .....	55	5	11	23	16	625	55	119	267	184	316	52	55	129	79	
July .....	52	4	9	24	16	628	51	109	280	188	318	54	55	129	80	
August .....	59	7	10	24	18	666	73	115	275	203	323	54	57	134	79	
September .....	54	7	9	23	15	689	94	111	296	190	332	53	61	139	80	
October .....	57	6	11	23	16	710	63	139	300	207	331	52	62	137	80	
November .....	45	5	9	19	12	641	62	126	275	178	335	53	62	139	81	
December .....	40	4	7	20	10	625	46	117	301	161	340	55	63	140	82	
1995: January .....	47	4	7	22	14	627	67	111	279	170	340	55	62	143	81	
February .....	47	4	9	23	11	577	65	106	276	129	341	54	62	143	82	
March .....	60	5	12	27	16	614	56	121	269	167	343	55	62	146	80	
April .....	58	5	13	24	16	608	55	124	255	174	344	56	61	148	80	
May .....	63	5	12	26	20	667	52	124	287	204	346	58	61	149	79	
June .....	64	7	12	26	19	724	75	136	297	216	349	57	62	151	78	
July .....	64	5	11	31	17	782	54	141	381	207	343	58	63	145	77	
August .....	63	4	12	28	19	707	51	138	313	205	350	59	64	149	78	
September .....	54	4	10	24	17	684	44	130	304	206	354	60	64	151	78	
October .....	54	5	10	25	15	673	50	123	305	195	361	62	66	153	79	
November .....	46	3	9	21	13	679	43	128	310	198	371	64	69	156	82	
December .....	45	6	7	20	12	683	72	124	301	187	374	62	69	158	86	
1996: January .....	54	3	10	24	17	743	52	159	322	210	370	61	66	158	85	
February .....	68	5	11	31	21	784	67	131	354	232	362	58	66	157	81	
March <sup>f</sup> .....	70	4	13	32	20	713	51	132	321	209	362	59	66	159	79	
April <sup>f</sup> .....	72	6	14	31	22	766	66	128	334	237	364	59	66	162	77	
May <sup>f</sup> .....	74	6	15	33	20	775	64	147	357	207	361	61	66	159	75	
June <sup>p</sup> .....	66	8	9	30	18	734	81	104	340	210	359	58	68	159	74	
<b>AVERAGE RELATIVE STANDARD ERRORS</b>																
Annual .....	(percent)	2	6	7	3	4	(X)	(X)	(X)	(X)	(X)	3	10	6	4	6
Monthly .....	(percent)	5	20	11	7	8	5	20	11	7	8	4	15	8	6	6

<sup>p</sup>Preliminary. <sup>f</sup>Revised. X Not applicable.

Table 3. Houses Sold and For Sale by Stage of Construction

[Thousands of houses. Components may not add to total because of rounding]

Period	Sold during period				For sale at end of period			
	Total	Completed	Under construction	Not started	Total	Completed	Under construction	Not started
<b>ANNUAL DATA</b>								
1985.....	688	229	276	183	350	116	177	58
1986.....	750	220	312	218	361	103	194	64
1987.....	671	201	289	182	370	100	212	57
1988.....	676	213	286	177	371	111	204	57
1989.....	650	215	263	172	366	109	188	69
1990.....	534	193	199	142	321	119	145	57
1991.....	509	184	172	154	284	104	130	51
1992.....	610	196	211	202	267	86	135	46
1993.....	666	198	225	243	295	83	166	47
1994.....	670	220	230	220	340	108	189	42
1995.....	667	238	223	205	374	123	199	52
<b>MONTHLY DATA</b>								
1993: January.....	44	13	14	17	265	86	133	46
February.....	50	16	15	19	263	86	130	48
March.....	60	17	19	24	268	82	134	52
April.....	66	19	22	25	270	80	140	50
May.....	58	15	19	25	273	81	146	47
June.....	59	18	22	19	276	79	150	47
July.....	55	15	20	19	278	79	152	47
August.....	57	17	19	22	286	80	161	45
September.....	57	16	20	20	290	82	162	46
October.....	56	15	22	19	291	82	164	45
November.....	53	18	18	17	293	82	166	45
December.....	51	18	17	16	295	83	166	47
1994: January.....	46	16	14	15	294	83	162	48
February.....	58	16	18	24	292	84	160	47
March.....	74	21	27	26	296	81	168	46
April.....	65	19	23	23	296	80	169	46
May.....	65	20	22	23	301	83	175	43
June.....	55	17	19	20	316	88	180	47
July.....	52	17	19	17	318	92	185	40
August.....	59	20	21	18	323	92	188	43
September.....	54	18	20	16	332	96	191	46
October.....	57	20	19	17	331	102	186	43
November.....	45	16	16	12	335	105	187	42
December.....	40	17	12	11	340	108	189	42
1995: January.....	47	17	15	15	340	112	186	42
February.....	47	14	16	17	341	116	185	40
March.....	60	21	19	20	343	117	182	44
April.....	58	19	20	20	344	119	184	42
May.....	63	24	21	18	346	118	186	43
June.....	64	23	22	20	349	117	186	46
July.....	64	23	21	21	343	116	183	44
August.....	63	22	23	19	350	116	187	47
September.....	54	21	19	14	354	116	187	51
October.....	54	19	19	16	361	119	194	48
November.....	46	17	14	15	371	122	199	50
December.....	45	17	14	13	374	123	199	52
1996: January.....	54	19	17	18	370	122	196	51
February.....	68	21	21	26	362	120	192	50
March <sup>f</sup> .....	70	22	23	24	362	120	189	53
April <sup>f</sup> .....	72	22	27	23	364	119	194	52
May <sup>f</sup> .....	74	25	25	24	361	114	193	53
June <sup>p</sup> .....	66	24	21	22	359	113	195	51
<b>AVERAGE RELATIVE STANDARD ERRORS</b>								
Annual..... (percent).....	2	4	3	5	3	4	3	6
Monthly..... (percent).....	5	8	6	14	4	6	4	5

<sup>p</sup>Preliminary. <sup>f</sup>Revised.

**Table 4. Houses Sold by Sales Price**

[Thousands of houses. Components may not add to total because of rounding. Percents computed from unrounded figures]

Period	Total	Number of houses <sup>1</sup>						Percent distribution <sup>2</sup>						Median sales price (dollars)	Average sales price (dollars)	
		Under \$80,000	\$80,000 to \$99,999	\$100,000 to \$119,999	\$120,000 to \$149,999	\$150,000 to \$199,999	\$200,000 and over	Under \$80,000	\$80,000 to \$99,999	\$100,000 to \$119,999	\$120,000 to \$149,999	\$150,000 to \$199,999	\$200,000 and over			
<b>ANNUAL DATA</b>																
1991.....	509	99	88	65	86	82	89	19	17	13	17	16	18	120,000	147,200	
1992.....	610	100	117	79	111	97	107	16	19	13	18	16	17	121,500	144,100	
1993.....	666	87	115	95	133	122	115	13	17	14	20	18	17	126,500	147,700	
1994.....	670	72	108	93	140	129	127	11	16	14	21	19	19	130,000	154,500	
1995.....	667	58	101	99	144	127	138	9	15	15	22	19	21	133,900	158,700	
<b>MONTHLY DATA</b>																
1994: January.....	46	5	8	6	10	8	8	12	18	14	21	17	18	126,000	153,400	
February.....	58	7	9	9	11	11	11	11	16	16	19	20	18	129,900	150,700	
March.....	74	8	13	10	14	15	13	11	18	13	19	20	18	132,300	152,800	
April.....	65	7	10	10	14	11	13	11	15	16	22	16	20	129,000	152,900	
May.....	65	8	10	9	14	13	11	12	16	14	21	19	17	129,900	151,800	
June.....	55	6	7	7	13	10	11	11	13	13	23	19	21	133,500	158,400	
July.....	52	7	10	7	11	9	9	13	19	14	20	17	17	124,400	144,400	
August.....	59	6	10	8	12	13	10	10	17	13	20	22	18	133,300	154,900	
September.....	54	5	9	8	11	10	11	9	17	15	21	18	20	129,700	157,200	
October.....	57	5	10	7	13	12	10	10	17	12	23	22	17	132,000	153,000	
November.....	45	5	7	7	9	7	9	12	15	16	20	16	20	129,900	155,400	
December.....	40	3	7	5	9	8	8	8	17	13	22	19	20	135,000	159,600	
1995: January.....	47	5	8	6	9	10	7	12	18	14	20	20	16	127,900	147,400	
February.....	47	4	8	7	8	9	11	9	16	15	18	19	24	135,000	160,200	
March.....	60	7	9	8	15	11	10	11	15	14	25	18	17	130,000	153,300	
April.....	58	5	8	9	13	11	12	8	14	16	23	19	21	134,000	157,800	
May.....	63	5	9	11	13	12	13	8	14	18	20	19	21	133,900	158,000	
June.....	64	5	9	10	15	12	15	7	14	15	23	18	23	133,700	160,200	
July.....	64	7	11	10	12	12	13	10	17	15	19	19	20	131,000	154,200	
August.....	63	5	10	9	14	11	15	8	16	14	22	17	23	134,900	162,000	
September.....	54	4	9	9	13	9	10	8	17	16	24	17	17	130,000	155,600	
October.....	54	5	8	7	12	11	10	8	15	14	23	20	19	135,200	156,200	
November.....	46	4	7	7	10	10	9	8	15	14	23	21	19	137,000	160,700	
December.....	45	3	6	6	9	9	11	8	14	14	20	20	24	138,600	165,600	
1996: January.....	54	4	10	8	11	10	11	8	18	15	20	19	20	131,900	155,300	
February.....	68	6	10	9	14	14	15	9	14	14	20	20	22	139,400	163,700	
March <sup>f</sup> .....	70	6	10	9	15	14	15	8	14	13	22	20	22	137,000	162,100	
April <sup>f</sup> .....	72	5	12	8	15	17	16	7	16	11	21	23	22	140,000	169,800	
May <sup>f</sup> .....	74	7	10	10	16	16	15	9	13	13	22	22	21	136,400	162,700	
June <sup>p</sup> .....	66	6	10	9	13	14	15	9	14	14	20	21	22	140,000	163,300	
<b>AVERAGE RELATIVE STANDARD ERRORS</b>																
Annual..... (percent) ..	2	7	5	6	5	5	5	7	5	6	5	5	5	2	2	
Monthly..... (percent) ..	5	19	13	11	9	10	12	18	12	10	7	9	11	3	4	

<sup>p</sup>Preliminary.    <sup>f</sup>Revised.

<sup>1</sup>Houses for which sales price was not reported have been distributed proportionally to those for which sales price was reported.

<sup>2</sup>Total equals 100 percent.

Note: The sales price includes the land.

Table 5. Current Seasonal Factors

Month and year	New houses sold					New houses for sale	Months' supply at current sales rate	Median months from start to—	
	United States implicit factor	Northeast	Midwest	South	West			Sale	End of month
1996: March <sup>f</sup> . . . . .	117.0	94.7	122.9	119.6	114.8	98.5	83.1	103.4	109.5
April <sup>f</sup> . . . . .	113.3	107.6	128.0	110.8	110.6	99.0	85.9	100.3	106.2
May <sup>f</sup> . . . . .	113.9	109.3	120.0	111.4	115.5	99.4	87.4	96.1	102.0
June <sup>p</sup> . . . . .	107.8	125.8	108.7	104.9	105.2	100.0	91.6	89.8	94.2

<sup>p</sup>Preliminary. <sup>f</sup>Revised.

Note: These are the seasonal factors used to adjust the most current preliminary and revised estimates. The factors are produced by running each series through the Census Method II X-11 version seasonal adjustment program. For new houses sold, only the four regional series are run through this X-11 program. The resulting seasonally adjusted estimates are then added to produce an estimate for the United States. The implicit factor is the result of dividing the unadjusted estimate by the seasonally adjusted estimate. It provides an indication of the overall seasonality for the particular month.

Table 6. Median Number of Months on Sales Market

[Houses not started are excluded. Medians computed from unrounded figures]

Period	Houses sold, measured from month of start		Houses for sale			Period	Houses sold, measured from month of start		Houses for sale		
			Measured from month of start		Measured from month of completion (not seasonally adjusted)				Measured from month of start		Measured from month of completion (not seasonally adjusted)
	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted			Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	
<b>ANNUAL DATA</b>											
1985 . . . . .	3.9	(X)	5.5	(X)	5.0	July . . . . .	3.5	3.8	4.0	4.3	3.6
1986 . . . . .	3.6	(X)	5.2	(X)	5.3	August . . . . .	3.8	4.1	4.1	4.5	3.7
1987 . . . . .	3.9	(X)	5.4	(X)	4.8	September . . . . .	3.6	3.9	4.4	4.7	3.8
1988 . . . . .	4.0	(X)	5.9	(X)	4.7	October . . . . .	4.0	4.3	4.6	4.8	3.9
1989 . . . . .	4.3	(X)	6.5	(X)	5.5	November . . . . .	4.2	4.1	4.8	4.9	4.1
1990 . . . . .	4.5	(X)	7.8	(X)	5.7	December . . . . .	4.6	4.0	4.9	4.9	4.1
1991 . . . . .	4.4	(X)	6.8	(X)	6.9	<b>1995</b>					
1992 . . . . .	3.5	(X)	5.2	(X)	6.3	January . . . . .	4.7	4.1	5.3	5.0	4.3
1993 . . . . .	3.6	(X)	4.4	(X)	4.6	February . . . . .	4.4	3.9	5.6	5.1	4.5
1994 . . . . .	3.8	(X)	4.9	(X)	4.1	March . . . . .	4.5	4.4	5.8	5.3	4.8
1995 . . . . .	4.3	(X)	5.3	(X)	5.5	April . . . . .	4.7	4.8	5.9	5.6	4.8
<b>MONTHLY DATA</b>											
<b>1993</b>											
January . . . . .	4.2	3.7	5.4	5.1	6.6	July . . . . .	4.6	4.9	5.3	5.7	5.1
February . . . . .	4.6	4.0	5.6	5.1	6.4	August . . . . .	3.9	4.4	5.0	5.4	5.2
March . . . . .	4.1	3.9	5.4	5.0	6.5	September . . . . .	4.0	4.3	5.1	5.4	5.4
April . . . . .	3.8	3.8	4.9	4.7	6.1	October . . . . .	3.8	4.2	5.0	5.3	5.5
May . . . . .	3.2	3.4	4.7	4.6	6.1	November . . . . .	4.3	4.1	5.0	5.2	5.4
June . . . . .	3.0	3.5	4.2	4.4	6.1	December . . . . .	4.2	3.7	5.3	5.2	5.5
July . . . . .	3.3	3.5	4.2	4.5	6.2	<b>1996</b>					
August . . . . .	3.5	3.9	4.2	4.5	5.8	January . . . . .	4.7	4.1	5.5	5.2	5.7
September . . . . .	3.0	3.3	4.2	4.5	5.3	February . . . . .	4.5	3.9	5.7	5.1	5.7
October . . . . .	3.3	3.6	4.3	4.5	5.1	March <sup>f</sup> . . . . .	4.4	4.3	5.8	5.3	5.5
November . . . . .	3.8	3.6	4.3	4.4	4.7	April <sup>f</sup> . . . . .	4.2	4.2	5.7	5.4	5.8
December . . . . .	3.8	3.3	4.4	4.4	4.6	May <sup>f</sup> . . . . .	4.4	4.5	5.5	5.4	5.9
<b>1994</b>											
January . . . . .	4.3	3.8	4.7	4.4	4.7	June <sup>p</sup> . . . . .	4.3	4.8	5.1	5.4	5.8
February . . . . .	4.1	3.6	4.8	4.4	4.8	<b>AVERAGE RELATIVE STANDARD ERRORS</b>					
March . . . . .	3.6	3.6	4.7	4.4	5.2	Annual . . . (percent) . .	3	(X)	5	(X)	7
April . . . . .	3.8	3.8	4.7	4.4	5.1	Monthly . . (percent) . .	9	9	9	9	14
May . . . . .	3.7	3.9	4.1	4.1	4.6						
June . . . . .	3.3	3.7	3.8	4.1	3.9						

<sup>p</sup>Preliminary. <sup>f</sup>Revised. X Not applicable.

Table 7. Houses Sold by Sales Price

[Components may not add to total because of rounding. Value of improved lot included in sales price. Percents computed from unrounded figures]

Period	Total	Under \$60,000	\$60,000 to \$69,999	\$70,000 to \$79,999	\$80,000 to \$89,999	\$90,000 to \$99,999	\$100,000 to \$119,999	\$120,000 to \$149,999	\$150,000 to \$199,999	\$200,000 to \$249,999	\$250,000 and over
Number of houses (thousands)											
<b>ANNUAL DATA</b>											
1990.....	534	34	30	46	45	39	63	88	86	41	61
1991.....	509	30	26	43	47	41	65	86	82	35	54
1992.....	610	25	30	45	61	56	79	111	97	47	60
1993.....	666	20	25	41	59	56	95	133	122	53	62
1994.....	670	16	21	35	51	57	93	140	129	55	72
1995.....	667	11	15	32	50	51	99	144	127	63	75
<b>QUARTERLY DATA</b>											
<b>1990</b>											
1st quarter.....	152	9	8	13	13	12	19	26	26	11	17
2nd quarter.....	152	8	9	14	11	11	17	26	26	12	17
3rd quarter.....	130	11	8	11	11	10	16	20	19	9	14
4th quarter.....	100	7	5	8	10	7	12	16	16	8	12
<b>1991</b>											
1st quarter.....	121	8	6	9	11	9	16	19	20	8	14
2nd quarter.....	145	8	7	12	13	12	20	23	22	10	16
3rd quarter.....	127	7	6	11	11	11	16	23	21	8	12
4th quarter.....	117	6	7	10	11	10	14	21	18	9	12
<b>1992</b>											
1st quarter.....	160	7	7	12	16	16	22	28	25	12	15
2nd quarter.....	158	7	8	11	16	16	18	26	25	12	17
3rd quarter.....	159	6	7	12	17	15	21	29	27	10	14
4th quarter.....	133	5	8	9	11	9	18	26	21	13	13
<b>1993</b>											
1st quarter.....	154	5	6	12	14	14	20	30	28	12	12
2nd quarter.....	184	6	6	10	16	15	26	37	32	17	18
3rd quarter.....	169	5	6	11	13	14	24	34	33	13	15
4th quarter.....	160	5	6	9	15	13	23	32	29	11	16
<b>1994</b>											
1st quarter.....	177	3	7	10	14	16	26	35	34	15	18
2nd quarter.....	185	5	6	11	13	15	26	41	34	16	20
3rd quarter.....	166	6	4	8	14	14	23	34	32	13	17
4th quarter.....	141	3	5	6	11	13	19	31	27	11	16
<b>1995</b>											
1st quarter.....	154	4	4	9	12	13	22	33	29	14	15
2nd quarter.....	185	3	4	8	13	13	30	40	35	18	22
3rd quarter.....	182	3	4	9	15	16	27	39	32	17	20
4th quarter.....	145	2	3	7	11	10	20	32	30	14	17
<b>1996</b>											
1st quarter <sup>f</sup> .....	191	3	4	10	13	16	27	40	38	20	22
2nd quarter <sup>p</sup> .....	212	4	4	10	14	17	27	44	47	20	26
<b>AVERAGE RELATIVE STANDARD ERRORS</b>											
Annual..... (percent)...	2	11	9	7	7	6	6	5	5	6	6
Quarterly..... (percent)...	3	21	28	16	11	10	6	5	6	8	9

See footnotes at end of table.



Table 7. Houses Sold, by Sales Price—Con.

[Components may not add to total because of rounding. Value of improved lot included in sales price. Percents computed from unrounded figures]

Period	Total	Under \$60,000	\$60,000 to \$69,999	\$70,000 to \$79,999	\$80,000 to \$89,999	\$90,000 to \$99,999	\$100,000 to \$119,999	\$120,000 to \$149,999	\$150,000 to \$199,999	\$200,000 to \$249,999	\$250,000 and over
<b>ANNUAL DATA</b>											
1990.....	100	6	6	9	8	7	12	17	16	8	12
1991.....	100	6	5	9	9	8	13	17	16	7	11
1992.....	100	4	5	7	10	9	13	18	16	8	10
1993.....	100	3	4	6	9	8	14	20	18	8	9
1994.....	100	2	3	5	8	9	14	21	19	8	11
1995.....	100	2	2	5	7	8	15	22	19	9	11
<b>QUARTERLY DATA</b>											
<b>1990</b>											
1st quarter.....	100	6	5	9	8	8	12	17	17	7	11
2nd quarter.....	100	5	6	9	7	7	11	17	17	8	11
3rd quarter.....	100	8	7	8	9	7	13	16	14	7	11
4th quarter.....	100	7	5	8	10	7	12	16	16	8	12
<b>1991</b>											
1st quarter.....	100	7	5	8	9	7	13	16	17	6	12
2nd quarter.....	100	5	5	9	9	8	14	16	16	7	11
3rd quarter.....	100	5	5	9	9	9	12	18	17	7	10
4th quarter.....	100	5	6	8	10	8	12	18	15	8	10
<b>1992</b>											
1st quarter.....	100	4	5	8	10	10	14	18	16	7	9
2nd quarter.....	100	5	5	7	10	10	12	17	16	8	11
3rd quarter.....	100	4	4	8	11	10	13	18	17	6	9
4th quarter.....	100	3	6	7	9	7	14	20	16	10	10
<b>1993</b>											
1st quarter.....	100	3	4	8	9	9	13	19	18	8	8
2nd quarter.....	100	4	3	6	9	8	14	20	18	9	10
3rd quarter.....	100	3	4	6	8	8	14	20	19	8	9
4th quarter.....	100	3	4	6	10	8	15	20	18	7	10
<b>1994</b>											
1st quarter.....	100	2	4	6	8	9	14	20	19	8	10
2nd quarter.....	100	3	3	6	7	8	14	22	18	9	11
3rd quarter.....	100	4	2	5	8	9	14	20	19	8	10
4th quarter.....	100	2	3	5	7	9	14	22	19	8	11
<b>1995</b>											
1st quarter.....	100	3	3	6	8	8	14	22	19	9	10
2nd quarter.....	100	2	2	4	7	7	16	22	19	10	12
3rd quarter.....	100	2	2	5	8	9	15	22	18	9	11
4th quarter.....	100	1	2	5	7	7	14	22	20	9	12
<b>1996</b>											
1st quarter <sup>r</sup> .....	100	2	2	5	7	9	14	21	20	10	11
2nd quarter <sup>p</sup> .....	100	2	2	4	7	8	13	21	22	9	12
<b>AVERAGE RELATIVE STANDARD ERRORS</b>											
Annual..... (percent)...	(X)	9	7	6	5	5	5	5	4	5	5
Quarterly..... (percent)...	(X)	21	28	16	11	10	5	4	5	7	8

<sup>p</sup>Preliminary. <sup>r</sup>Revised. X Not applicable.

**Table 8. Houses Sold by Sales Price Within Region**

[Thousands of houses. Components may not add to total because of rounding. Value of improved lot included in sales price]

Period	Northeast						Midwest					
	Total sold	Under \$80,000	\$80,000 to \$119,999	\$120,000 to \$149,999	\$150,000 to \$199,999	\$200,000 and over	Total sold	Under \$80,000	\$80,000 to \$119,999	\$120,000 to \$149,999	\$150,000 to \$199,999	\$200,000 and over
<b>ANNUAL DATA</b>												
1990.....	71	4	13	15	15	25	89	23	27	14	11	13
1991.....	57	2	11	13	14	17	93	22	29	15	14	13
1992.....	65	2	10	13	19	21	116	22	39	21	17	18
1993.....	60	2	12	12	15	19	123	15	40	27	22	20
1994.....	61	2	10	11	17	21	123	10	37	28	25	22
1995.....	55	2	8	9	13	23	125	6	41	27	25	26
<b>QUARTERLY DATA</b>												
<b>1990</b>												
1st quarter.....	19	(B)	4	5	5	5	22	5	7	4	3	4
2nd quarter.....	21	2	4	4	4	8	28	6	8	5	4	4
3rd quarter.....	15	(B)	3	3	3	5	23	8	7	3	3	3
4th quarter.....	17	(B)	2	4	4	7	16	5	5	2	2	2
<b>1991</b>												
1st quarter.....	11	(B)	2	3	2	3	22	5	7	3	3	4
2nd quarter.....	16	(B)	4	3	4	5	28	7	9	4	5	3
3rd quarter.....	15	(B)	3	4	4	4	23	5	8	4	3	3
4th quarter.....	15	(B)	3	3	4	5	20	5	6	3	3	3
<b>1992</b>												
1st quarter.....	13	(B)	2	3	3	5	32	7	11	5	5	4
2nd quarter.....	17	(B)	2	3	5	6	32	6	10	6	4	6
3rd quarter.....	18	(B)	3	3	6	5	31	6	12	5	5	3
4th quarter.....	16	(B)	2	5	4	5	23	4	7	5	4	4
<b>1993</b>												
1st quarter.....	13	(B)	2	3	3	3	27	4	9	5	5	4
2nd quarter.....	21	(B)	4	4	4	8	34	4	11	8	6	6
3rd quarter.....	14	(B)	3	3	4	4	30	3	8	7	6	5
4th quarter.....	13	(B)	3	2	3	4	32	3	11	6	6	5
<b>1994</b>												
1st quarter.....	12	(B)	2	2	3	4	32	4	9	6	7	6
2nd quarter.....	16	(B)	2	3	5	5	36	3	11	9	7	7
3rd quarter.....	18	(B)	4	3	4	6	27	2	8	7	5	5
4th quarter.....	14	(B)	2	3	4	5	26	2	9	6	5	5
<b>1995</b>												
1st quarter.....	13	(B)	2	3	3	5	28	2	9	7	6	5
2nd quarter.....	17	(B)	2	3	4	7	37	2	12	8	7	8
3rd quarter.....	12	(B)	2	2	2	6	33	2	12	7	6	7
4th quarter.....	14	(B)	2	2	3	6	26	(B)	9	6	5	5
<b>1996</b>												
1st quarter <sup>f</sup> .....	12	(S)	(S)	2	3	5	35	2	11	8	6	8
2nd quarter <sup>p</sup> .....	20	(S)	(S)	2	4	11	38	2	12	8	9	7
<b>AVERAGE RELATIVE STANDARD ERRORS</b>												
Annual..... (percent).....	6	25	17	9	10	13	7	12	14	15	13	14
Quarterly..... (percent).....	11	66	53	32	21	29	8	27	11	14	16	13

See footnotes at end of table.

**Table 8. Houses Sold by Sales Price Within Region—Con.**

[Thousands of houses. Components may not add to total because of rounding. Value of improved lot included in sales price]

Period	South						West					
	Total sold	Under \$80,000	\$80,000 to \$119,999	\$120,000 to \$149,999	\$150,000 to \$199,999	\$200,000 and over	Total sold	Under \$80,000	\$80,000 to \$119,999	\$120,000 to \$149,999	\$150,000 to \$199,999	\$200,000 and over
<b>ANNUAL DATA</b>												
1990.....	225	70	72	31	27	26	149	13	36	28	33	39
1991.....	215	62	73	32	24	24	144	12	40	27	29	36
1992.....	259	63	91	41	33	32	170	13	56	36	28	36
1993.....	295	58	100	51	47	39	188	12	58	44	38	37
1994.....	295	52	101	54	46	41	191	8	53	47	41	42
1995.....	300	42	98	63	49	47	187	8	53	44	40	42
<b>QUARTERLY DATA</b>												
<b>1990</b>												
1st quarter.....	63	20	20	8	9	7	48	4	12	9	10	12
2nd quarter.....	61	18	19	9	8	7	42	4	8	9	10	11
3rd quarter.....	58	19	19	7	6	6	34	3	8	6	8	10
4th quarter.....	42	13	13	7	4	5	25	2	7	4	5	7
<b>1991</b>												
1st quarter.....	52	15	17	8	6	6	37	4	10	5	8	9
2nd quarter.....	60	17	21	8	7	7	41	3	12	8	8	11
3rd quarter.....	53	15	18	8	6	5	35	3	10	7	7	9
4th quarter.....	49	14	17	7	6	6	32	3	9	7	6	7
<b>1992</b>												
1st quarter.....	67	15	24	11	8	9	48	3	17	9	9	9
2nd quarter.....	68	18	23	10	9	8	41	3	15	8	7	9
3rd quarter.....	65	16	24	11	8	6	45	3	14	11	8	10
4th quarter.....	58	13	20	9	8	8	36	4	10	8	6	8
<b>1993</b>												
1st quarter.....	71	15	25	12	11	8	43	4	13	10	8	8
2nd quarter.....	77	15	26	14	12	11	51	3	16	12	10	10
3rd quarter.....	76	16	25	13	13	10	48	3	15	11	10	9
4th quarter.....	68	13	24	12	11	9	47	3	14	12	9	9
<b>1994</b>												
1st quarter.....	80	13	28	14	13	11	54	2	16	13	11	12
2nd quarter.....	80	15	27	15	12	12	52	3	14	14	10	11
3rd quarter.....	72	14	25	12	11	9	49	2	14	12	11	10
4th quarter.....	62	11	22	13	9	8	38	1	10	9	9	9
<b>1995</b>												
1st quarter.....	72	13	24	14	11	10	41	2	12	10	9	8
2nd quarter.....	76	11	25	17	12	12	55	2	17	12	12	13
3rd quarter.....	84	11	30	17	13	13	53	2	14	13	11	12
4th quarter.....	65	8	20	14	13	10	40	2	11	10	9	9
<b>1996</b>												
1st quarter <sup>r</sup> .....	87	12	29	16	17	14	58	2	14	14	13	15
2nd quarter <sup>p</sup> .....	94	13	31	19	18	12	60	(B)	12	15	17	16
<b>AVERAGE RELATIVE STANDARD ERRORS</b>												
Annual..... (percent)...	3	6	7	9	9	7	3	16	9	7	7	6
Quarterly..... (percent)...	4	18	8	8	7	10	4	27	14	8	11	10

B Withheld because estimate did not meet publication standards on the basis of sample size, associated standard error, or a consistency review. <sup>p</sup>Preliminary. <sup>r</sup>Revised.

S Withheld because estimate did not meet publication standards on the basis of response rate,

Table 9. Median and Average Sales Price of Houses Sold by Region

[Dollars]

Period	Median sales price					Average sales price				
	United States	Northeast	Midwest	South	West	United States	Northeast	Midwest	South	West
<b>ANNUAL DATA</b>										
1990 .....	122,900	159,000	107,900	99,000	147,500	149,800	190,500	133,000	123,500	180,600
1991 .....	120,000	155,900	110,000	100,000	141,100	147,200	188,800	134,500	123,000	176,400
1992 .....	121,500	169,000	115,600	105,500	130,400	144,100	194,900	136,400	126,900	157,800
1993 .....	126,500	162,600	125,000	115,000	135,000	147,700	183,600	143,100	133,600	161,900
1994 .....	130,000	169,000	132,900	116,900	140,400	154,500	200,500	152,700	136,800	168,900
1995 .....	133,900	180,000	134,000	124,500	141,000	158,700	216,600	157,200	142,000	169,800
<b>QUARTERLY DATA</b>										
<b>1990</b>										
1st quarter .....	123,900	150,000	114,000	98,900	145,000	149,500	182,700	141,300	122,300	176,800
2nd quarter .....	126,800	159,900	116,500	103,000	150,000	151,200	185,100	135,900	128,700	176,900
3rd quarter .....	117,000	158,000	99,500	95,900	150,000	145,500	192,900	121,500	119,100	185,500
4th quarter .....	121,500	167,000	97,000	98,000	145,000	150,100	200,200	126,400	119,600	185,400
<b>1991</b>										
1st quarter .....	120,000	153,900	115,000	101,300	145,000	151,100	188,100	143,200	122,600	186,500
2nd quarter .....	119,900	150,000	110,000	100,900	143,500	148,200	197,700	131,500	124,700	176,200
3rd quarter .....	120,000	155,200	107,000	99,700	144,000	145,400	183,900	129,000	122,000	175,800
4th quarter .....	120,000	169,000	112,900	100,000	136,000	144,400	188,200	135,100	123,100	164,000
<b>1992</b>										
1st quarter .....	119,500	166,900	112,400	106,500	129,900	144,500	209,000	131,300	130,900	156,500
2nd quarter .....	120,000	175,000	120,000	101,000	129,000	145,300	197,800	141,500	126,000	160,500
3rd quarter .....	120,000	170,000	110,000	102,000	134,500	141,700	189,000	130,600	121,200	161,000
4th quarter .....	126,000	165,000	125,000	110,000	132,300	147,200	191,200	142,600	131,600	156,300
<b>1993</b>										
1st quarter .....	125,000	150,000	123,800	109,000	134,000	144,700	175,200	142,500	131,200	160,400
2nd quarter .....	127,000	175,000	125,000	115,500	135,000	148,900	185,000	140,700	136,100	160,300
3rd quarter .....	127,000	155,000	127,500	114,000	136,600	148,000	178,200	150,900	131,700	163,500
4th quarter .....	127,000	162,600	124,400	115,000	135,200	148,300	198,200	138,800	132,700	164,300
<b>1994</b>										
1st quarter .....	130,000	159,900	133,000	116,200	140,000	153,600	191,000	151,000	138,300	169,300
2nd quarter .....	130,000	172,000	131,800	118,500	137,000	154,200	202,400	150,600	138,700	167,000
3rd quarter .....	129,700	165,000	133,300	113,700	140,000	152,800	200,700	152,900	133,300	165,000
4th quarter .....	132,000	169,000	130,000	117,900	148,000	156,100	205,500	153,500	133,300	176,100
<b>1995</b>										
1st quarter .....	130,000	179,900	130,000	118,000	139,400	153,500	217,100	153,100	135,900	164,600
2nd quarter .....	133,900	179,900	136,000	124,500	140,000	158,900	209,400	160,500	140,500	169,300
3rd quarter .....	132,000	179,900	131,000	121,000	143,000	157,700	217,100	152,500	140,800	173,600
4th quarter .....	138,000	183,500	135,000	127,000	143,000	160,900	217,500	160,000	144,200	169,500
<b>1996</b>										
1st quarter <sup>f</sup> .....	137,000	179,000	135,200	125,500	148,200	161,100	217,500	160,200	143,800	177,200
2nd quarter <sup>p</sup> .....	139,800	200,000	137,000	123,700	155,000	165,700	244,100	154,700	136,800	191,400
<b>AVERAGE RELATIVE STANDARD ERRORS</b>										
Annual .....	2	7	4	2	2	2	7	4	3	3
Quarterly .....	2	1	6	5	3	3	14	3	3	5

<sup>p</sup>Preliminary. <sup>f</sup>Revised.

Table 10. Houses Sold by Type of Financing

[Components may not add to total because of rounding. Percents computed from unrounded figures]

Period	Number of houses (thousands)						Percent distribution <sup>1</sup>					
	Total sold	Type of financing <sup>1</sup>					Total	FHA insured	VA guaranteed	Conventional	Rural Hous. Serv.	Cash
		FHA insured	VA guaranteed	Conventional	Rural Hous. Serv.	Cash						
<b>ANNUAL DATA</b>												
1990.....	534	105	33	337	10	50	100	20	6	63	2	9
1991.....	509	92	36	329	9	43	100	18	7	65	2	8
1992.....	610	86	48	428	7	41	100	14	8	70	1	7
1993.....	666	92	55	476	6	37	100	14	8	71	1	6
1994.....	670	78	51	490	9	41	100	12	8	73	1	6
1995.....	667	79	50	490	9	39	100	12	7	73	1	6
<b>QUARTERLY DATA</b>												
<b>1990</b>												
1st quarter.....	152	30	9	98	2	13	100	20	6	64	1	9
2nd quarter.....	152	30	10	97	2	13	100	20	6	64	1	8
3rd quarter.....	130	25	8	81	4	13	100	19	6	62	3	10
4th quarter.....	100	20	6	61	2	11	100	20	6	61	2	11
<b>1991</b>												
1st quarter.....	121	26	7	74	4	10	100	21	6	61	3	9
2nd quarter.....	145	26	10	94	3	13	100	18	7	65	2	9
3rd quarter.....	127	22	10	81	2	13	100	17	8	64	1	10
4th quarter.....	117	19	8	81	2	7	100	16	7	69	1	6
<b>1992</b>												
1st quarter.....	160	29	11	110	2	9	100	18	7	69	1	6
2nd quarter.....	158	22	12	110	2	13	100	14	8	69	1	8
3rd quarter.....	159	20	15	112	2	11	100	12	9	70	1	7
4th quarter.....	133	16	10	97	2	8	100	12	8	73	1	6
<b>1993</b>												
1st quarter.....	154	21	14	110	2	8	100	14	9	71	1	5
2nd quarter.....	184	27	15	129	2	10	100	15	8	70	1	6
3rd quarter.....	169	24	14	120	(B)	9	100	14	8	71	(B)	6
4th quarter.....	160	20	13	117	2	9	100	13	8	73	1	6
<b>1994</b>												
1st quarter.....	177	23	16	129	(B)	8	100	13	9	73	(B)	5
2nd quarter.....	185	22	14	134	3	12	100	12	8	72	1	6
3rd quarter.....	166	19	12	122	4	10	100	12	7	73	2	6
4th quarter.....	141	15	10	105	2	10	100	11	7	74	1	7
<b>1995</b>												
1st quarter.....	154	19	12	112	2	9	100	12	8	73	2	6
2nd quarter.....	185	22	14	136	2	11	100	12	8	74	1	6
3rd quarter.....	182	21	14	134	3	11	100	11	8	74	2	6
4th quarter.....	145	16	11	108	(B)	9	100	11	8	74	(B)	6
<b>1996</b>												
1st quarter <sup>r</sup> .....	191	26	17	139	2	8	100	14	9	73	1	4
2nd quarter <sup>p</sup> .....	212	25	16	159	3	9	100	12	8	75	1	4
<b>AVERAGE RELATIVE STANDARD ERRORS</b>												
Annual..... (percent)...	2	6	8	3	26	6	(X)	6	10	3	28	6
Quarterly..... (percent)...	3	9	19	3	40	11	(X)	8	19	3	40	11

B Withheld because estimate did not meet publication standards on the basis of sample size. <sup>P</sup>Preliminary. <sup>r</sup>Revised. S Withheld because estimate did not meet publication standards on the basis of response rate, associated standard error, or a consistency review. X Not applicable.

<sup>1</sup>Houses not reporting type of financing have been distributed proportionally to those reporting type of financing.

Table 11. Median and Average Sales Price of Houses Sold by Type of Financing

[Dollars]

Period	Median sales price						Average sales price					
	Total sold <sup>1</sup>	Type of financing					Total sold <sup>1</sup>	Type of financing				
		FHA insured	VA guaranteed	Conventional	Rural Hous. Serv.	Cash		FHA insured	VA guaranteed	Conventional	Rural Hous. Serv.	Cash
<b>ANNUAL DATA</b>												
1990.....	122,900	82,700	91,500	147,700	48,000	117,100	149,800	86,500	103,800	173,900	57,300	149,300
1991.....	120,000	84,500	92,400	142,400	46,000	120,000	147,200	87,700	103,200	169,400	57,700	142,300
1992.....	121,500	86,500	99,000	138,000	46,500	116,500	144,100	89,900	107,000	161,100	51,500	137,100
1993.....	126,500	90,900	100,900	140,000	49,900	120,700	147,700	95,500	108,600	162,700	58,600	148,700
1994.....	130,000	95,000	105,400	145,000	54,500	125,500	154,500	101,000	111,400	169,100	59,700	153,000
1995.....	133,900	95,900	107,000	148,500	71,000	127,000	158,700	100,700	112,800	173,800	75,700	154,900
<b>QUARTERLY DATA</b>												
1990												
1st quarter.....	123,900	82,000	92,000	149,000	44,000	120,000	149,500	84,800	102,200	174,200	52,100	158,700
2nd quarter.....	126,800	81,400	89,600	150,000	50,500	120,000	151,200	85,800	107,400	174,600	69,300	156,600
3rd quarter.....	117,000	83,000	90,000	139,900	51,000	116,000	145,500	87,600	98,700	166,700	49,500	140,600
4th quarter.....	121,500	85,000	98,000	150,000	50,000	111,900	150,100	89,100	107,900	178,800	57,600	135,300
1991												
1st quarter.....	120,000	86,000	93,500	152,000	55,000	119,700	151,100	88,200	102,600	184,300	53,400	142,400
2nd quarter.....	119,900	83,500	94,000	142,800	43,000	116,000	148,200	86,200	104,800	170,000	56,100	137,900
3rd quarter.....	120,000	84,500	94,000	139,000	46,000	119,000	145,400	87,200	105,100	162,900	63,100	145,600
4th quarter.....	120,000	84,000	89,000	140,000	43,000	129,000	144,400	89,400	99,500	162,200	66,300	140,500
1992												
1st quarter.....	119,500	87,000	104,000	137,000	46,500	120,000	144,500	94,000	110,200	163,800	47,200	130,900
2nd quarter.....	120,000	85,000	94,400	139,000	46,900	100,400	145,300	88,400	102,100	164,500	52,700	130,000
3rd quarter.....	120,000	86,500	100,000	135,000	45,000	120,000	141,700	87,700	107,400	156,900	53,100	137,900
4th quarter.....	126,000	87,200	100,000	139,000	46,500	118,000	147,200	91,300	106,700	161,100	49,600	152,000
1993												
1st quarter.....	125,000	86,900	101,100	137,000	48,900	119,900	144,700	92,000	110,400	160,700	53,700	146,000
2nd quarter.....	127,000	93,000	105,000	143,400	54,000	119,800	148,900	96,400	110,100	164,900	53,500	146,400
3rd quarter.....	127,000	91,000	100,900	144,000	(S)	120,700	148,000	95,400	108,400	164,100	(S)	146,700
4th quarter.....	127,000	92,000	96,300	136,600	49,900	129,500	148,300	98,000	105,100	159,600	56,000	150,700
1994												
1st quarter.....	130,000	94,900	107,400	145,900	(S)	115,000	153,600	98,400	112,000	169,500	(S)	154,300
2nd quarter.....	130,000	96,900	105,400	145,000	57,200	129,200	154,200	100,100	109,400	168,500	59,600	155,100
3rd quarter.....	129,700	94,900	110,000	144,500	52,000	117,700	152,800	98,600	114,000	167,800	58,300	149,400
4th quarter.....	132,000	94,000	98,000	142,000	54,500	136,000	156,100	107,600	110,300	168,600	62,200	156,100
1995												
1st quarter.....	130,000	96,900	102,000	145,000	56,000	120,500	153,500	100,700	111,600	169,300	59,000	143,700
2nd quarter.....	133,900	95,000	107,000	150,000	77,200	130,000	158,900	99,500	113,500	175,700	75,900	156,200
3rd quarter.....	132,000	93,900	107,500	145,000	75,500	124,600	157,700	99,600	112,900	172,100	84,200	151,900
4th quarter.....	138,000	98,500	110,900	150,000	75,900	130,300	160,900	103,200	112,500	174,300	85,500	156,500
1996												
1st quarter <sup>r</sup> .....	137,000	97,000	104,000	151,300	73,000	147,000	161,100	102,900	112,100	177,600	80,800	166,700
2nd quarter <sup>p</sup> .....	139,800	99,000	114,000	154,000	85,000	132,000	165,700	105,100	116,400	181,900	87,600	176,000
<b>AVERAGE RELATIVE STANDARD ERRORS</b>												
Annual.....(percent)...	2	3	6	2	13	2	2	2	2	2	7	4
Quarterly.....(percent)...	2	3	4	2	12	9	3	3	6	3	9	8

NA Not available. <sup>p</sup>Preliminary. <sup>r</sup>Revised. S Withheld because estimate did not meet publication standards on the basis of response rate, associated standard error, or a consistency review.

<sup>1</sup>Includes houses not reporting type of financing.

Table 12. Price Index of New One-Family Houses Sold Including Lot

[1992=100.0. Index based on kinds of houses sold in 1992]

Year	Annual	First quarter	Second quarter	Third quarter	Fourth quarter	Northeast	Midwest	South	West
1977	46.8	44.6	46.8	47.7	50.5	36.4	50.2	49.8	43.7
1978	53.7	51.3	53.2	55.4	57.1	39.8	57.6	55.4	52.2
1979	61.8	58.8	62.1	63.1	65.5	45.5	64.4	63.7	60.9
1980	68.1	66.7	67.7	69.4	69.8	50.0	67.4	71.2	68.2
1981	73.5	73.0	74.0	74.0	74.7	54.2	73.6	77.4	72.4
1982	75.2	76.4	76.0	75.3	74.7	56.2	75.8	79.8	73.3
1983	76.8	76.5	76.7	77.9	77.9	59.7	75.6	82.0	74.7
1984	79.9	78.6	80.3	81.1	81.9	64.8	80.1	84.7	77.4
1985	80.9	81.6	81.1	80.7	82.1	71.3	78.8	86.4	77.9
1986	84.1	82.7	84.7	86.0	85.2	81.8	83.2	89.0	79.9
1987	88.6	87.4	88.8	90.2	90.4	92.9	88.8	92.2	84.1
1988	91.9	91.7	92.1	93.1	93.0	95.2	92.8	94.3	88.6
1989	95.6	94.8	96.6	96.6	96.2	98.0	94.9	96.9	94.2
1990	97.4	98.2	97.2	98.6	97.5	96.0	95.7	97.2	98.8
1991	98.7	97.8	99.9	100.6	98.3	92.9	98.2	99.0	99.4
1992	100.0	99.3	100.1	100.3	101.4	100.0	100.0	100.0	100.0
1993	104.3	101.8	105.1	105.6	104.6	98.2	106.5	104.8	103.7
1994	109.3	108.0	109.6	109.9	110.2	100.7	111.1	108.6	110.7
1995	112.4	110.8	111.9	112.2	113.0	102.4	115.6	112.1	112.6
1996		114.6	<sup>P</sup> 114.1						

<sup>P</sup>Preliminary. <sup>r</sup>Revised.

**Table 13. Average Sales Price of Kinds One-Family Houses Sold in 1992 Compared With That of Houses Actually Sold**

[In dollars]

Period	Average sales price of kinds of houses sold in 1992 (estimated from price index)		Average sales price of houses sold		Period	Average sales price of kinds of houses sold in 1992 (estimated from price index)		Average sales price of houses sold	
	Price	Period-to-period percent change <sup>1</sup>	Price	Period-to-period percent change		Price	Period-to-period percent change <sup>1</sup>	Price	Period-to-period percent change
<b>ANNUAL DATA</b>					1984: First quarter . . . . .	113,200	0.9	94,700	4.3
1977 . . . . .	67,400	(X)	54,200	(X)	Second quarter . . . . .	115,700	2.2	99,200	4.8
1978 . . . . .	77,400	14.8	62,500	15.3	Third quarter . . . . .	116,900	1.0	98,500	-0.7
1979 . . . . .	89,100	14.9	71,800	14.9	Fourth quarter . . . . .	118,000	0.9	97,800	-0.7
1980 . . . . .	98,100	10.3	76,400	6.4	1985: First quarter . . . . .	117,600	-0.4	98,500	0.7
1981 . . . . .	105,900	7.9	83,000	8.6	Second quarter . . . . .	116,900	-0.6	100,500	2.0
1982 . . . . .	108,400	2.4	83,900	1.1	Third quarter . . . . .	116,300	-0.5	100,500	0.0
1983 . . . . .	110,700	2.1	89,800	7.0	Fourth quarter . . . . .	118,300	1.7	103,800	3.3
1984 . . . . .	115,100	4.1	97,600	8.7	1986: First quarter . . . . .	119,100	0.7	106,300	2.3
1985 . . . . .	116,600	1.2	100,800	3.3	Second quarter . . . . .	122,100	2.5	112,300	5.4
1986 . . . . .	121,200	3.9	111,900	11.0	Third quarter . . . . .	123,900	1.4	114,400	2.1
1987 . . . . .	127,700	5.3	127,200	13.7	Fourth quarter . . . . .	122,700	-0.9	115,600	1.0
1988 . . . . .	132,400	3.8	138,300	8.7	1987: First quarter . . . . .	125,900	2.6	120,800	4.5
1989 . . . . .	137,800	4.0	148,800	7.6	Second quarter . . . . .	128,000	1.6	126,100	4.4
1990 . . . . .	140,400	1.9	149,800	0.7	Third quarter . . . . .	129,900	1.5	129,900	3.0
1991 . . . . .	142,200	1.3	147,200	-1.7	Fourth quarter . . . . .	130,300	0.3	133,500	2.8
1992 . . . . .	144,100	1.4	144,100	-2.1	1988: First quarter . . . . .	132,100	1.4	137,900	3.3
1993 . . . . .	150,300	4.3	147,700	2.5	Second quarter . . . . .	132,700	0.5	134,800	-2.2
1994 . . . . .	157,500	4.7	154,500	4.6	Third quarter . . . . .	134,100	1.0	141,500	5.0
1995 . . . . .	161,900	2.8	158,700	2.7	Fourth quarter . . . . .	134,000	-0.1	140,400	-0.8
<b>QUARTERLY DATA</b>					1989: First quarter . . . . .	136,700	2.0	144,300	2.8
1977: First quarter . . . . .	64,200	(X)	51,600	(X)	Second quarter . . . . .	139,100	1.8	146,800	1.7
Second quarter . . . . .	67,400	5.0	54,300	5.2	Third quarter . . . . .	139,200	0.0	150,200	2.3
Third quarter . . . . .	68,700	1.9	54,000	-0.6	Fourth quarter . . . . .	138,600	-0.4	151,200	0.7
Fourth quarter . . . . .	72,700	5.9	57,500	6.5	1990: First quarter . . . . .	141,500	2.1	149,500	-1.1
1978: First quarter . . . . .	73,900	1.7	59,300	3.1	Second quarter . . . . .	140,100	-1.0	151,200	1.1
Second quarter . . . . .	76,700	3.8	61,600	3.9	Third quarter . . . . .	142,200	1.5	145,500	-3.8
Third quarter . . . . .	79,800	4.0	63,500	3.2	Fourth quarter . . . . .	140,500	-1.1	150,100	3.2
Fourth quarter . . . . .	82,200	3.1	66,400	4.4	1991: First quarter . . . . .	140,900	0.2	151,100	0.7
1979: First quarter . . . . .	84,800	3.1	68,300	2.9	Second quarter . . . . .	144,000	2.2	148,200	-1.9
Second quarter . . . . .	89,500	5.6	72,400	6.0	Third quarter . . . . .	145,000	0.7	145,400	-1.9
Third quarter . . . . .	91,000	1.6	74,200	2.5	Fourth quarter . . . . .	141,700	-2.3	144,400	-0.7
Fourth quarter . . . . .	94,600	3.8	72,700	-2.0	1992: First quarter . . . . .	143,100	1.0	144,500	0.1
1980: First quarter . . . . .	96,200	1.8	73,600	1.2	Second quarter . . . . .	144,200	0.8	145,300	0.6
Second quarter . . . . .	97,600	1.5	74,400	1.1	Third quarter . . . . .	144,500	0.2	141,700	-2.5
Third quarter . . . . .	100,100	2.5	77,500	4.2	Fourth quarter . . . . .	145,600	0.8	147,200	3.9
Fourth quarter . . . . .	100,600	0.5	80,000	3.2	1993: First quarter . . . . .	146,800	0.8	144,700	-1.7
1981: First quarter . . . . .	105,200	4.5	80,900	1.1	Second quarter . . . . .	151,400	3.2	148,900	2.9
Second quarter . . . . .	106,600	1.3	84,300	4.2	Third quarter . . . . .	152,100	0.5	148,000	-0.6
Third quarter . . . . .	106,700	0.1	83,800	-0.6	Fourth quarter . . . . .	150,800	-0.9	148,300	0.2
Fourth quarter . . . . .	107,600	0.9	83,700	-0.1	1994: First quarter . . . . .	155,700	3.3	153,600	3.6
1982: First quarter . . . . .	110,000	2.2	81,200	-3.0	Second quarter . . . . .	158,000	1.5	154,200	0.4
Second quarter . . . . .	109,500	-0.4	85,700	5.5	Third quarter . . . . .	158,300	0.2	152,800	-0.9
Third quarter . . . . .	108,600	-0.9	83,900	-2.1	Fourth quarter . . . . .	158,800	0.3	156,100	2.2
Fourth quarter . . . . .	107,700	-0.8	84,600	0.8	1995: First quarter . . . . .	159,600	0.5	153,500	-1.7
1983: First quarter . . . . .	110,200	2.3	86,700	2.5	Second quarter . . . . .	161,300	1.1	158,900	3.5
Second quarter . . . . .	110,600	0.4	89,100	1.8	Third quarter . . . . .	161,600	0.2	157,700	-0.8
Third quarter . . . . .	112,300	1.6	92,500	3.8	Fourth quarter . . . . .	162,800	0.7	160,900	2.0
Fourth quarter . . . . .	112,200	-0.1	90,800	-1.8	1996: First quarter . . . . .	165,200	1.5	<sup>r</sup> 161,100	<sup>o</sup> 0.1
					Second quarter <sup>p</sup> . . . . .	164,400	-0.5	165,700	2.9

<sup>p</sup>Preliminary. <sup>r</sup>Revised. X Not applicable.

<sup>1</sup>Derived from unrounded figures.