

DAILY NATIONAL CARLOT MEAT REPORT

USDA, Agricultural Marketing Service
 Livestock and Seed Program
 Livestock and Grain Market News
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Tuesday, August 25, 2009

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ESTIMATED DAILY LIVESTOCK SLAUGHTER UNDER FEDERAL INSPECTION				
	CATTLE	CALVES	HOGS	SHEEP
Tuesday 08/25/2009 (est)	128,000	3,000	422,000	7,000
Week ago (est)	128,000	3,000	430,000	9,000
Year ago (act)	128,000	4,000	432,000	8,000
Week to date (est)	254,000	7,000	843,000	17,000
Same Period Last Week (est)	250,000	7,000	860,000	19,000
Same Period Last Year (act)	255,000	7,000	864,000	18,000
Previous Day Estimated	Steer and Heifer		Cow and Bull	
Monday		101,000		25,000

NATIONAL DAILY BOXED BEEF CUTOUT AND BOXED BEEF CUTS - Negotiated Sales - Afternoon
 USDA ESTIMATED BOXED BEEF CUT-OUT VALUES - as of 1:30pm, based on FOB Plant negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

Boxed beef cutout values higher on light demand and offerings. Select and Choice cuts firm to higher. Beef trimmings firm on moderate demand and offerings.

	CHOICE 600-900	SELECT 600-900
Current Cutout Values:	143.73	136.99
Change from prior day:	0.70	1.13

Choice/Select spread: 6.73
 Total Load Count (Cuts, Trimmings, Grinds): 206

COMPOSITE PRIMAL VALUES		
Primal Rib	219.03	194.51
Primal Chuck	112.16	112.97
Primal Round	124.06	122.53
Primal Loin	204.79	186.21
Primal Brisket	97.71	97.85
Primal Short Plate	93.45	95.51
Primal Flank	89.94	87.66

LOAD COUNT AND CUTOUT VALUE SUMMARY FOR PRIOR 5 DAYS						
Date	Choice	Select	Trim	Grinds	Total	
08/24	96	58	13	61	228	143.03
08/21	69	68	33	63	232	142.40
08/20	131	75	36	58	301	141.87
08/19	128	108	47	108	392	141.65
08/18	87	60	15	32	195	142.44

Current 5 Day Simple Average: 142.28 135.20

CURRENT VOLUME - (one load equals 40,000 pounds)			
Choice Cuts	75.83 loads	3,033,023	pounds
Select Cuts	66.35 loads	2,653,834	pounds
Trimmings	21.80 loads	872,029	pounds
Coarse Grinds	41.83 loads	1,673,084	pounds

Choice Cuts, Fat Limitations 1-6	IMPS/FL	Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average
109A 1	Rib, roast-ready, heavy		27	32,587	435.00	466.00
109E 1	Rib, ribeye, lip-on, bn-in		27	123,312	525.00	555.00
112A 3	Rib, ribeye, bnls, light		54	60,141	509.38	555.00
112A 3	Rib, ribeye, bnls, heavy		7	8,964	138.00	155.00
113A 1	Chuck, square-cut, 2 piece		10	66,589	131.20	156.25
113C 1	Chuck, semi-bnls, neck/off		30	199,921	148.50	166.25
113C 3	Chuck, semi-bnls, neck/off		13	65,317	205.00	245.30
114 1	Chuck, shoulder clod		13	8,161	201.49	230.00
114A 3	Chuck, shoulder clod, trmd		3	11,822	145.00	149.00
114D 3	Chuck, clod, top blade		53	138,118	164.00	191.25
114E 3	Chuck, clod, arm roast		37	171,731	164.00	186.00
114F 5	Chuck, clod tender		35	229,598	140.80	156.00
115 1	Chuck, 2-piece, boneless		13	11,291	245.50	265.15
116A 3	Chuck, roll, 1x1, neck/off		47	73,345	176.20	227.00
116B 1	Chuck, chuck tender		20	57,491	136.00	152.00
120 1	Brisket, deckle-off, bnls		10	3,772	135.50	148.25
120A 3	Brisket, point/off, bnls		10	46,319	148.23	152.75
123A 3	Short Plate, short rib		4	1,565	159.00	173.00
130 4	Chuck, short rib		58	130,431	170.00	194.75
160 1	Round, bone-in		11	60,350	157.00	171.00
161 1	Round, boneless		23	90,156	172.08	188.00
167 1	Round, knuckle		14	22,083	182.90	203.00
167A 4	Round, knuckle, peeled		3	3,367	142.00	147.25
168 1	Round, top inside round		55	364,587	145.00	168.00
168 3	Round, top inside round		37	108,198	170.00	194.00
169 5	Round, top inside, denuded		0	0		
170 1	Round, bottom gooseneck		5	3,367	142.00	147.25
171B 3	Round, outside round		55	364,587	145.00	168.00
171C 3	Round, eye of round		37	108,198	170.00	194.00
174 1	Loin, short loin, 2x3		0	0		
174 3	Loin, short loin, 0x1		36	81,050	455.00	499.50
175 3	Loin, strip loin, 1x1		15	9,555	453.00	478.00
180 1	Loin, strip, bnls, heavy		44	50,490	493.00	535.00
180 3	Loin, strip, bnls, 0x1		15	14,932	206.00	221.25
184 1	Loin, top butt, bnls, heavy		33	147,136	220.00	246.00
184 3	Loin, top butt, boneless		22	63,663	284.00	308.00
185A 4	Loin, bottom sirloin, flap		22	26,806	180.30	196.25
185B 1	Loin, ball-tip, bnls, light		10	24,930	217.00	241.25
185B 1	Loin, ball-tip, bnls, heavy		27	16,300	316.00	345.00
185C 1	Loin, sirloin, tri-tip		26	65,043	666.63	756.00
185D 4	Loin, sirloin, tri-tip, pld		12	7,613	736.00	757.00
189A 4	Loin, tndrloin, trmd, light		29	25,544	361.00	411.00
189A 4	Loin, tndrloin, trmd, heavy					
191A 4	Loin, butt tender, trimmed					
193 4	Flank, flank steak					

NATIONAL BOXED BEEF CUTS - NEGOTIATED SALES FOB Plant basis negotiated sales for delivery within 0-21 day period.
 Prior day sales after 1:30 PM are included. U.S. dollars per 100 pounds.

Select Cuts, Fat Limitations 1-6						
IMPS/FL	Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average	
109A	1 Rib, roast-ready, heavy					
109E	1 Rib, ribeye, lip-on, bn-in	31	101,213	370.00	411.50	395.71
112A	3 Rib, ribeye, bnls, light	12	21,716	436.00	484.00	447.43
112A	3 Rib, ribeye, bnls, heavy	41	157,102	425.00	475.51	444.88
113A	1 Chuck, square-cut, 2 piece					
113C	1 Chuck, semi-bnls, neck/off	10	9,070	141.50	151.25	143.15
113C	3 Chuck, semi-bnls, neck/off					
	3 Chuck, semi-bnls n/o sh-cut					
114	1 Chuck, shoulder clod	7	23,160	132.00	149.30	140.57
114A	3 Chuck, shoulder clod, trmd	29	77,820	148.33	166.25	156.46
114D	3 Chuck, clod, top blade					
114E	3 Chuck, clod, arm roast	0	0			
114F	5 Chuck, clod tender	14	16,562	190.00	220.00	203.67
115	1 Chuck, 2-piece, boneless	15	15,172	144.00	154.25	147.15
116A	3 Chuck, roll, 1xl, neck/off	39	180,835	165.33	185.51	182.83
116B	1 Chuck, chuck tender	24	46,628	169.00	182.25	172.67
	3 Chuck roll, retail ready					
120	1 Brisket, deckle-off, bnls	28	98,968	139.00	156.00	146.79
120A	3 Brisket, point/off, bnls					
123A	3 Short Plate, short rib	23	55,894	163.00	213.00	189.97
130	4 Chuck, short rib	9	32,973	145.00	161.25	147.42
160	1 Round, bone-in	0	0			
161	1 Round, boneless	8	13,022	148.50	160.25	151.82
	3 Round, bnls/peeled heel-out					
167	1 Round, knuckle					
167A	4 Round, knuckle, peeled	37	136,853	170.00	191.25	177.06
168	1 Round, top inside round	14	26,408	166.90	178.25	169.03
168	3 Round, top inside round	29	101,279	163.33	179.30	174.93
169	5 Round, top inside, denuded	6	4,554	203.00	216.25	205.07
	3 Round, top Inside, side off					
170	1 Round, bottom gooseneck	5	1,214	139.00	153.25	145.24
171B	3 Round, outside round	30	116,097	144.00	165.50	157.40
171C	3 Round, eye of round	21	62,228	172.00	193.50	179.23
	3 Round, flat/eye, heel-out	0	0			
174	1 Loin, short loin, 2x3					
174	3 Loin, short loin, 0x1	39	99,444	395.34	440.00	404.80
175	3 Loin, strip loin, 1xl					
180	1 Loin, strip, bnls, heavy	0	0			
	1 Loin, strip loin bnls. 1xl					
180	3 Loin, strip, bnls, 0x1	44	80,867	383.00	440.00	413.65
184	1 Loin, top butt, bnls, heavy	18	41,568	193.00	203.00	196.29
184	3 Loin, top butt, boneless	33	208,876	200.00	224.00	208.70
185A	4 Loin, bottom sirloin, flap	16	157,681	267.00	300.00	269.47
185B	1 Loin, ball-tip, bnls, light					
185B	1 Loin, ball-tip, bnls, heavy	12	36,492	180.25	202.50	182.56
185C	1 Loin, sirloin, tri-tip	17	59,255	210.00	225.50	215.30
185D	4 Loin, sirloin, tri-tip, pld					
189A	4 Loin, tndrlain, trmd, light					
189A	4 Loin, tndrlain, trmd, heavy	27	38,248	625.00	695.00	661.53
191A	4 Loin, butt tender, trimmed	14	5,839	624.00	665.00	642.48
193	4 Flank, flank steak	21	15,140	364.00	385.50	373.32

CHOICE AND SELECT CUTS, Fat Limitations (FL) 1-6						
124	4 Rib, Back Ribs, Fresh					
124	4 Rib, Back Ribs, Frozen	18	28,334	62.39	111.00	69.55
121D	4 Plate, Inside Skirt	42	97,088	227.10	260.50	242.34
121C	4 Plate, Outside Skirt	17	53,071	289.00	328.00	310.78
121E	6 Plate, Outside Skirt, pld	23	47,443	429.00	454.00	440.29
	Cap and Wedge Meat	101	472,129	153.00	179.50	161.49
	Pectoral Meat	49	82,672	164.35	188.00	176.33

GROUND BEEF - STEER and HEIFER SOURCE -- 10 Pound Chub Basis						
Ground Beef 73%		45	517,425	105.00	120.50	111.37
Ground Beef 75%						
Ground Beef 81%		52	244,043	118.00	136.25	126.69
Ground Beef 85%						
Ground Beef 90%		0	0			
Ground Beef 93%		24	61,453	157.22	186.25	172.14
Ground Beef Chuck		18	271,510	127.00	134.00	131.00
Ground Beef Round		22	123,475	134.55	149.50	143.09
Ground Beef Sirloin						

BLENDED GROUND BEEF - STEER, HEIFER and COW SOURCE -- 10 Pound Chub Basis						
Blended Ground Beef 73%		5	8,896	118.00	141.00	124.07
Blended Ground Beef 75%						
Blended Ground Beef 81%		15	122,541	128.90	155.00	131.37
Blended Ground Beef 85%						
Blended Ground Beef 90%						
Blended Ground Beef 93%						
Blended Ground Beef Chuck						
Blended Ground Beef Round						
Blended Ground Beef Sirloin						

BEEF TRIMMINGS - STEER and HEIFER SOURCE						
Fresh 50% lean trimmings		27	808,779	63.00	72.30	67.02
Frozen 50% lean trimmings						

FAT LIMITATIONS (FL) DESCRIPTION						
Maximum Average Fat Thickness			Maximum Fat at any point			
1.	3/4" (19mm)					1.0"
2.	1/4" (6mm)					1/2"
3.	1/8" (3mm)					1/4"
4.	Practically free (75% surface lean exposed)					1/8"
5.	Peeled/Denuded					1/8"
6.	Peeled/Denuded, surface membrane removed					1/8"

Items that have no entries indicate there were trades but not reportable because they did not meet the daily 3/70/20 guideline. Please refer to weekly LM_XB 459 as the item may qualify.						

NATIONAL/REGIONAL DAILY BONELESS PROCESSING BEEF AND BEEF TRIMMINGS
- Negotiated Sales - Afternoon

FOB Plant basis negotiated sales for delivery within 0-21 day period, U.S. dollars per 100 pounds.

Compared to last market test: Lean boneless mostly firm to 1.00 higher; 85% was 1.00 to 3.00 higher; 75% was mostly steady to firm; 65% was mostly firm to 1.00 higher; Other lean percentages were not fully established. Beef trimmings firm on moderate demand and offerings.

CURRENT VOLUME - (one load equals 40,000 pounds)

Central	19.84	Loads	--	793,693	pounds
National	41.01	Loads	--	1,640,247	pounds

FOB Plant - Central

	# of Trades	Total Pounds	Price Range	Weighted Average
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Chemical Lean

Fresh 92-94%	3	71,391	\$134.00	\$139.00	\$137.09
Frozen 92-94%					
Fresh 90%	14	279,200	\$126.00	\$136.87	\$131.19
Frozen 90%	3	46,800	\$137.00	\$141.00	\$137.40
Fresh 85%	7	156,302	\$123.00	\$127.00	\$125.43
Frozen 85%					
Fresh 81%					
Frozen 81%					
Fresh 75%	4	52,000	\$111.03	\$116.00	\$111.95
Frozen 75%					
Fresh 73%					
Frozen 73%					
Fresh 65%	7	188,000	\$87.47	\$93.00	\$89.59
Frozen 65%					

Bull Product

Fresh 94-96%					
Frozen 94-96%					

FOB Plant - National

	# of Trades	Total Pounds	Price Range	Weighted Average
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Chemical Lean

Fresh 92-94%	3	71,391	\$134.00	\$139.00	\$137.09
Frozen 92-94%					
Fresh 90%	16	295,025	\$126.00	\$136.87	\$131.39
Frozen 90%	3	46,800	\$137.00	\$141.00	\$137.40
Fresh 85%	7	156,302	\$123.00	\$127.00	\$125.43
Frozen 85%					
Fresh 81%					
Frozen 81%					
Fresh 75%	4	52,000	\$111.03	\$116.00	\$111.95
Frozen 75%					
Fresh 73%					
Frozen 73%					
Fresh 65%	8	209,950	\$87.47	\$93.00	\$89.69
Frozen 65%					
Fresh 50%	27	808,779	\$63.00	\$72.30	\$67.02
Frozen 50%					

Bull Product

Fresh 94-96%					
Frozen 94-96%					

Regional Breakdown:

Central - AR,CO,IA,IL,IN,KS,KY,LA,MI,MO,MN,MT,ND,NE,NM,OH,OK,SD,TX
National - all states

IMPORT BEEF TRADE (Australia and New Zealand) FRI, AUG 21, 2009

Compared to Last Week: Market activity on imported beef was slow with price levels mostly 1.00 to 2.00 lower compared to last week. The weaker domestic market and light demand continued to pressure the import market. Outfront sales were limited as many buyers continued to purchase product based on their immediate needs.

AUSTRALIA AND NEW ZEALAND - FOB AND TIS

0-15 Days

BULL MEAT:	East Coast	West Coast
95%	147.00- 149.00	147.00

COW MEAT:	135.00- 136.00	135.00
95%	127.00	
90%		
CFM Fores 85%	126.00	
Shank 85-90%	117.00	
Chuck 85%	112.00	
Beef Trim 85%		
Beef Trim 80%		
Beef Trim 75%		
Beef Trim 70%		
Beef Trim 65%		

100% LEAN:

Top Rounds
Flats & Eyes
S.P.B.

16-45 Days

BULL MEAT:	East Coast	West Coast
95%		

COW MEAT:	135.00- 136.00	127.00	134.00
95%			
90%			
CFM Fores 85%	126.00		
Shank 85-90%	117.00		
Chuck 85%	112.00		
Beef Trim 85%			
Beef Trim 80%			
Beef Trim 75%			

URUGUAY - FOB AND TIS

0-15 Days

BULL MEAT:	0-15 Days	16-45 Days
95%		

COW MEAT:	135.00- 136.00	127.00	134.00
95%			
90%			
CFM Fores 85%	126.00		
Beef Trim 85%	117.00		
Beef Trim 80%			
Beef Trim 75%			

WEEKLY CAF WEST COAST COW AND BULL CARCASS REPORT

9.0 Loads Reported

Compared to last market test: Utility and Cutter carcass market 2.00 lower on moderate demand and offerings.

Market for Week Ended: August 21, 2009

	Lds	Price Range
UT,brk 2-4	450#/up	
UT,bng 1-3	400#/up	5.0
Cutter 1-2	350#/up	4.0
Bulls YG 1	500#/up	74.00

USDA BEEF CARCASS PRICE EQUIVALENT INDEX VALUE

Index	CHOICE 600-900#	SELECT 600-900#
Values =>	\$128.07	\$121.39
Change =>	0.35	0.56

Current Index Reflects the Equivalent of 261,957 head of cattle.

SUPPLY (Live)	160,041 Hd		
Equivalent:		\$124.42	\$117.80
DEMAND (Box)	101,916 Hd*		
Equivalent:		\$131.73	\$124.99
Live-Box Spread:		(\$7.31)	(\$7.19)

National Daily Direct Cattle		Boxed Beef Cutouts	
(5 day accumulated wghtd avg)		Ch 600-900#	
Weight	Price	Head	Se 600-900#
Live Steer:	1365	\$82.78	45,359
Live Heifer:	1215	\$83.01	47,690
Drstd Steer:	896	\$130.88	46,125
Drstd Heifer:	803	\$131.09	20,867
			205.8
			227.9

Grading % Breakdown		Drop Credit	
Ch 600-900# :	70.19%	:	9.42
Ch 600-750# :	23.02%	:	Steer Dressing % :
Ch 750-900# :	47.17%	:	63.89%
Se 600-900# :	29.81%	:	Heifer Dressing % :
Se 600-750# :	7.72%	:	63.78%
Se 750-900# :	22.09%	:	Processing Cost :
		:	12.00
		:	Slaughter Cost :
		:	50.50

Equivalent Values for Outlying Beef Carcass Types

Basis Value = 128.07	Carcass Weights					
	400-500#	500-600#	600-900#	900-1000#	1000#/up	
Qty/Yield	(1)	-25.45	-9.79	0.00	-2.80	
Prime 1-3	9.49	\$112.11	\$127.77	\$137.56	\$134.76	\$117.98
Certified 1-3	3.84	\$106.46	\$122.12	\$131.91	\$129.11	\$112.33
Choice 1	3.25	\$105.87	\$121.53	\$131.32	\$128.52	\$111.74
Select 1	-2.86	\$99.76	\$115.42	\$125.21	\$122.41	\$105.63
Stdnd 1-3	-16.30	\$86.32	\$101.98	\$111.77	\$108.97	\$92.19
Prime 4	-3.11	\$99.51	\$115.17	\$124.96	\$122.16	\$105.38
Choice 4	-11.40	\$91.22	\$106.88	\$116.67	\$113.87	\$97.09

NATIONAL 5-DAY ROLLING CUTTER COW CUTOUT AND BOXED COW BEEF CUTS - NEGOTIATED -

USDA ESTIMATE CUTTER COW CARCASS CUT-OUT VALUE

Based on negotiated carlot volume prices of cow cuts delivered within 0-21 days and on average industry cutting yields. U.S. dollars per 100 pounds.

	Price	Value	Change
Item			
90% lean	\$131.39	\$73.37	\$0.50
100% lean inside round	\$183.68	\$4.26	(\$0.02)
100% lean, flats and eyes	\$164.58	\$3.82	
100% lean, S.P.B.	\$163.43	\$8.17	\$0.03
Chuck Tender	\$147.45	\$1.47	
Knuckle	4-7 lbs.	\$162.63	\$4.11
Tenderloin	2-3 lbs.	\$271.52	\$1.44
Tenderloin	3-4 lbs.	\$285.90	\$2.12
Ribeye Roll	4-6 lbs.	\$151.66	\$1.59
Ribeye Roll	6-8 lbs.	\$162.53	\$1.20
Ribeye Roll	8up lbs.	\$169.50	\$1.24
Flank Steak		\$171.30	\$0.72
Kidney, Edible		\$22.00	\$0.10
Fat, inedible		\$20.60	\$0.48
Bone		\$7.26	\$1.74

Cutter 90% 350#/up

Current-Cutout Value:	\$105.83
Change from prior day:	\$0.57

USDA NATIONAL BOXED COW BEEF CUTS - NEGOTIATED SALES

FOB Plant basis negotiated sales for delivery within 0-21 day period.

CURRENT VOLUME - (one load equals 40,000 pounds)

Boner/Breaker Cuts	39.71	loads	--	1,588,448	pounds
Cutter/Canner Cuts	4.01	loads	--	160,525	pounds
Boner/Breaker/Cutter/Canner	33.51	loads	--	1,340,467	pounds
100% Lean Items	46.07	loads	--	1,842,709	pounds
Frozen Cuts	6.48	loads	--	259,296	pounds

IMPS Sub-Primal

	# of Trades	Total Pounds	Weighted Average	Change from Prior Day
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BONER/BREAKER

112 Rib, ribeye roll, 6-8 lbs.	14	12,390	\$187.72	(\$1.09)
112 Rib, ribeye roll, 8-10 lbs.	62	102,295	\$203.85	\$1.67
112 Rib, ribeye roll, 10-up lbs.	44	72,164	\$208.51	(\$0.86)
112A Rib, ribeye roll-lip-on, 8-dn lbs.	21	46,088	\$253.29	\$0.05
112A Rib, ribeye roll-lip-on, 8-up lbs.	25	45,154	\$217.09	\$2.31
Chuck, boneless 85%	8	44,000	\$137.13	
120 Chuck, brisket	18	19,413	\$146.03	(\$0.77)
168 Round, top inside, 10-dn lbs.				
168 Round, top inside, 10-up lbs.	39	152,484	\$152.29	\$0.70
169A Round, top inside c-off, 8-10 lbs.	7	49,841	\$177.63	\$0.58
169A Round, top inside c-off, 10-14 lbs.	47	256,390	\$176.27	\$1.06
169A Round, top inside c-off, 14-up lbs.	13	89,125	\$180.70	\$2.40
171B Round, outside round	23	133,899	\$149.03	\$1.94
171C Round, eye of round	25	41,811	\$169.82	\$0.65

180 Loin, strip, bnls, 7-9 lbs.

180 Loin, strip, bnls, 7-9 lbs.	10	7,161	\$172.97	\$23.18
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182 Loin, sirloin butt

182 Loin, sirloin butt	30	71,738	\$142.43	(\$0.32)
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184 Loin, top sirloin butt

184 Loin, top sirloin butt	45	442,650	\$196.20	\$1.92
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185A Loin, bottom sirloin butt flap, bnls.

185A Loin, bottom sirloin butt flap, bnls.	45	442,650	\$196.20	\$1.92
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191A Loin, butt tender, peeled

191A Loin, butt tender, peeled	3	14,710	\$141.89	(\$3.82)
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CUTTER/CANNER

112 Rib, ribeye roll, 4-6 lbs.	33	64,729	\$174.88	\$0.92
112 Rib, ribeye roll, 6-8 lbs.	15	81,086	\$168.07	(\$1.08)

100% LEAN

Inside round - Combo	34	267,531	\$180.10	(\$0.19)
Inside round - Boxed	42	106,031	\$192.72	\$1.05
Outside round	13	65,423	\$170.08	(\$0.07)
Eye of round	26	29,615	\$173.75	(\$2.78)
Flats and eyes - Combo	29	424,401	\$163.09	\$0.39

MAJOR PACKER HIDES, CURED & FLESHED			
	Lds	Price/Piece	Price/CWT
HVY NATIVE SIR	59-61#		
	60-62#	60.00	B 76.75
	62-64#		
	63-65#		
	64-66#		
	66-68#		
NATIVE STEER	46-48#		
COL BRAND SIR	60-62#		
	62-64#		
	64-66#		
	66-68#		
BUTT BRAND SIR	60-62#	58.00	B 74.25
	62-64#		
	63-65#		
	64-66#		
	66-68#		
NATIVE HEIFER	46-48#		
HVY NATIVE HFR	47-49#		
	48-50#	43.00	B 68.50
	50-52#		
	51-53#		
BRANDED HFRS	47-49#		
	48-50#		
	50-52#		
BRAND HFR SW	48-50#		
	50-52#		
BRND COW SW	50-52#		
	52-54#	22.00	C 32.50
BRANDED COW	50-52#		
	54-56#		
NATIVE COW	48-50#		
	50-52#		
DAIRY COW	48-50#	37.00	B 59.00
	50-52#		
NATV BULL Con	96-106#		
	105-15#		
BRND BULL SWCon	95-105#		
	110-20#		
BRND BULL Con	100-10#		
	110-20#		

PER PIECE ONLY

HVY TEX STEER	62#Min	58.00	B
	60-62#		
	62-64#		
	64-66#		
	66-68#		
	74-76#		
HVY TEX STR/HFR	48-50#		
	54#Min		
BRANDED STEER	60-62#	57.00	B
	64-66#	56.00	C
	66-68#		

(Prices per piece reflect a cured & fleshed basis, prices per hundredweight reflect a conventional basis)

USDA BY-PRODUCT PRICE REPORT - FOB CENTRAL U.S. BASIS
Carlot Basis - Dollars/hundredweight - as of 3:00 PM.

BEEF VARIETY MEATS - FROZEN

Items	Lds	Price Range	Wtd Avg
CHEEK MEAT, trmd, 70-75% lean	1.0	96.50	96.50
export		98.00	98.00
FEET, nails off, skin on			
HEAD MEAT, 60-70% lean		56.00	56.00
export			
HEARTS, regular, bone out			
regular, bone-out exp		30.00	30.00
KIDNEYS, export			
LIPS, unscalded		90.00	90.00
LIVERS, selected, 2/box			
selected, 2/box, export			
regular, 2/box			
regular, export, 2/box			
OXTAILS, selected, small box			
SWEETBREADS, domestic			
export			
TONGUES, Individually Wrapped			
Swiss-Cut#1, Wht, 0-3% trm, Exp			
Swiss-Cut#1, Blk, 0-3% trm, Exp	152.00	152.00	C
Swiss-Cut#1, Mxd, 0-3% trm, Exp			
Swiss-Cut#1, Mixed, 0-3% trm			
Swiss-Cut #2			
TREPAS, domestic	31.00	31.00	B
export			
TRIPE, scalded, edible	36.00	36.00	E
scalded, edible, export			
scalded, unbleached, export			
honeycomb, bleached			
WEASAND MEAT,			

----- BEEF PET FOODS - FOB SUPPLY POINT -----

QUARTERLY CONTRACTS:	FRESH	BOXED FROZEN
GULLETS-TRACHEA	10.00-14.00	
KIDNEYS, inedible	8.50-11.00	
LIVERS, "	5.00-8.00	
LUNGS, "	2.50-4.50	
MELTS, "	2.50-4.00	
SALIVARY GLANDS	7.00-11.00	

USDA BY-PRODUCT DROP VALUE (STEER) FOB CENTRAL US
 The hide and offal value from a typical slaughter steer(1) for today was estimated at 9.42 per cwt live, unchanged when compared to Monday's value

TODAY'S CALCULATIONS FOR BY-PRODUCT VALUE (STEER)

	Lbs	Price	Change Prv/Dy	Value
Steer hide, butt brand/Pc	4.93	58.00	-	4.46
Tallow, edible	1.20	35.00	0.75	0.42
Tallow, packer bleachable	4.50	30.75	-	1.38
Tongues, Swiss #1 0-3%, exp	0.24	155.00	-	0.37
Cheek meat, trmd	0.32	96.50	-3.50	0.31
Head meat	0.13	56.00	-	0.07
Oxtail, selected	0.24	165.00	-	0.40
Hearts, reg, bone out	0.38	30.00	-	0.11
Lips, unscalded	0.13	90.00	-	0.12
Livers, slcted, export	0.96	35.50	-	0.34
Tripe, scalded edible	0.65	36.00	-	0.23
Tripe, honeycomb bleached	0.15	135.00	-	0.20
Lungs, inedible	0.47	3.63	-	0.02
Melts	0.14	3.31	-	0.01
Meat bone ml, 50% blk/ton	3.70	368.00	-	0.68
Blood meal, 85% blk/ton	0.60	1000.00	-	0.30
Totals:	18.74			9.42
Dressed equivalent basis (63% dress):				14.95

(1) Typical slaughter steer weighs 1,300 pounds.
****HIDE WEIGHT ADJUSTED TO REFLECT SEASONAL CHANGE****

The average value of hide and offal for the five days ending Fri, Aug 21, 2009, was estimated at 9.31 per cwt., up 0.28 from last week and down 2.42 from last year.

 The hide and offal value from typical fed cattle (steers and heifers 1,250) for today was estimated at 9.56 per cwt live, unchanged when compared to Monday's value.

WEEKLY USDA BY-PRODUCT DROP VALUE (COW)

The hide and offal value from a typical slaughter cow(1) for the week ended 8/21/2009 was estimated at 7.50 per cwt live, up 0.13 from last week.

CALCULATIONS FOR BY-PRODUCT VALUE (COW)

	Lbs	Price	Change Prv/Wk	Value
Cow hide, branded (2)/Piece	4.45	22.00	1.00	2.00
Tallow, renderer blchable	3.68	30.75	-	1.13
Tongues, Swiss cut, IW	0.32	122.25	-6.50	0.39
Cheek meat, trmd	0.43	95.75	-0.25	0.41
Head meat	0.14	89.75	-	0.13
Oxtail, reg, small box	0.20	168.50	10.50	0.34
Hearts, reg, bone out	0.46	27.25	-2.75	0.13
Lips, unscalded	0.13	56.75	-	0.07
Livers, reg, gall off (3)	0.90	13.25	1.00	0.12
Tripe, scalded edible, blchd	1.06	29.00	-	0.31
Tripe, honeycomb bleached	0.14	117.75	2.00	0.16
Lungs, inedible	0.86	3.25	-	0.03
Melts	0.15	3.00	-	0.01
Meat bone ml, 50% blk/ton	10.71	363.00	-1.00	1.94
Blood meal, 85% blk/ton	0.73	914.50	154.50	0.33
Totals:	24.36			7.50
Dressed equivalent basis (47% dress):				15.96

(1) Typical slaughter cow weighs 1,100 pounds.
 (2) Hide weight adjusted regularly for seasonal variation.
 (3) Reflects a 30% condemnation rate.
 REPORT BASIS - FOB Omaha or equivalent for the Midwest;
 FOB Plant for Texas and Oklahoma

WEEKLY CENTRAL U.S. COW VARIETY MEAT PRICE REPORT - FOB PLANT

For Week Ended 8/21/2009

Frozen	CARLOT/L.C.L. Basis	Lds	Price Range	Wtavg
CHEEK MEAT, Trimmed		7.1	89.00 -	122.00 95.86
FEET, unbleached, skin-on, exp				
FEET, bleached, skin-on, exp				
HEARTS, Regular, bone-out		9.3	25.00 -	35.00 27.30
HEARTS, Regular, bone-out, exp				
HEARTS, Canadian-style, exp				
HEART MEAT, Bone & Cap off				
HEAD MEAT, Export		4.0		22.00 22.00
KIDNEY'S, unscalded				
LIVERS, Regular, bulk-pack				
LIVERS, Regular, bulk-pack export				
LIVERS, Regular, 2/box				
LIVERS, Regular, 2/box, export		17.0	12.00 -	16.00 13.18
MELTS, Regular, small box		5.6	160.50 -	180.00 168.58
OXTAILS, Regular, small box		0.4		17.00 17.00
SALIVARY GLANDS, export				
SWEETBREADS, #1 white Swiss cut, IW		0.3		118.00 118.00
TONGUES, exp.#1 white Swiss cut, IW				
TONGUES, #1 black Swiss cut, IW		0.7	118.00 -	135.00 123.19
TONGUES, exp.#1 black Swiss cut, IW				
TONGUES, #1 mixed, Swiss cut, IW				
TONGUES, exp.#1 mixed, Swiss cut, IW		0.6	118.00 -	135.00 123.30
TONGUES, #2 mixed, Swiss cut, IW				
TONGUES, exp.#2 mixed, Swiss cut, IW				
TONGUE Trimings		2.5		24.00 24.00
TRIPE, bleached, scalded, edible		5.1	24.00 -	36.00 28.94
TRIPE, blchd, scld, edible 30# box		0.4		65.00 65.00
TRIPE, bleached, scalded, edible exp				
TRIPE, unbleached, scalded, edible		1.4		57.00 57.00
TRIPE, honeycomb bleached		1.1	115.00 -	125.00 117.86
TRIPE, honeycomb unbleached				
TRIPE, omasum unbleached				
WEASAND MEAT				

USDA NATIONAL CARLOT PORK REPORT as of 3:00 P.M. Negotiated Purchases Equated to FOB Omaha Basis unless otherwise stated. Compared to Monday's Close: Fresh loins steady to weak; butts unevenly steady; sknd hams 20-27 lbs 5.00 higher; sdls bellies 14-16 lbs and lean trimmings steady. Trading slow to moderate, with light to moderate demand and offerings.

Loads PORK CUTS : 113.52
Loads TRIM/PROCESS PORK : 8.0

USDA ESTIMATED PORK CARCASS CUTOUT
 Based on FOB Omaha carlot pork prices and industry yields.
 Calculations for a 200 lb Pork Carcass. Values reflect U.S. Dollars per 100 pounds.
 53-54% lean, 0.65"-0.80" backfat at last rib

Date	Total Loads	Carcass	Today's Primal Cutout Values					
			Loin	Butt	Pic	Rib	Ham	Belly
08/25	121.5	56.37	65.76	59.74	38.92	93.57	56.18	57.64
Change :		2.51	0.17	1.89	3.80	1.54	7.11	unc
08/24	33.3	53.86	65.58	57.85	35.12	92.03	49.06	57.64
08/21	95.8	53.79	66.01	55.87	35.63	91.27	49.07	57.64
08/20	89.0	51.34	66.13	55.64	35.89	89.72	40.42	56.18
08/19	116.0	51.69	67.20	54.97	35.91	89.39	41.14	56.18
Current Five Day Simple Average -		53.41	66.14	56.81	36.29	91.20	47.17	57.05

NOTE: Value may change without adequate test. A detailed description of the cutout is available upon request.

FRESH PORK CUTS

LOINS, BONE-IN -----
 Primal Cutout Value = 65.76

	Lds	Price Range	Wghtd Avg
1/4" Trim 21#DN-LGT	12.0	78.00 -	87.00
1/8" Trm/less 21#DN-LGT	7.0	93.00 -	99.00
1/4" Bladeless			
1/4" Trim 21#/UP-MED			
Combos 26/Up#(SOW)			
LOINS,CNTRCUT,10-11 RIB,1/4"TRM			
Tender-in FLO 8-13#	9.0	101.00 -	121.00
Tender-out FLO 8-13#			
BNLS Strap-on 5-11#	4.0	105.00 -	110.00
BNLS Strap-off 5-11#	17.5	115.00 -	116.00
WHLE BNLS LOINS 9-13#			
BNLS SIRLOIN .75-1.5#	0.80	94.00 -	96.00
BONE-IN SIR 2.5-3.5#	1.5	62.00 -	65.00
BLADE ENDS 2-4#			
TENDERLOIN 1.25/DN#	2.80	215.00 -	235.00
LOIN BACKRIB (BOXED)			
FRESH 1.5/DN#			
" 1.75/DN#			
" 1.75-2.00#			
" 2.00/UP#	6.00	250.00 -	260.00

PICNIC -----
 Primal Cutout Value = 38.92

	Lds	Price Range	Wghtd Avg
Smkr Trm, RS, combo	1.0	43.00	43.00
Smkr Trm, SS, combo	1.0	45.00	45.00
Smkr Trm, SS, boxed	1.0	60.00	60.00
PICNIC CUSHION MEAT			
Boxed 92% Fresh	1.4	90.00 -	94.00
Boxed 92% Frozen			
BOSTON BUTT			
Primal Cutout Value =			59.74
1/4" TRM 5-10#	10.5	70.00 -	73.00
1/8" TRM 5-10#			
1/4" Trim Stk Rdy			
1/8" Trim Stk Rdy	12.0	85.00 -	89.00
BNLS, Butt			
Combo's 11/UP#(SOW)			
SPARERIB			
Primal Cutout Value =			93.57
3BAG/3 PCVAC4.25#/DN-LGT	6.0	102.00 -	107.00
COMBOS 4.25#/DN-LGT			
2 BAG/3 PCVAC4.25#/UP-MED	4.0	100.00 -	103.00
COMBOS 4.25#/UP-MED			

FRESH PORK CUTS-ADDED INGREDIENTS -----
 -----Lds-----Price Range-----Wghtd Avg.

	Lds	Price Range	Wghtd Avg
BONE-IN LOINS 1/8" TRIM			
BONE-IN LOINS CC TENDER IN			
BNLS LOINS STRAP-ON			
BNLS LOINS STRAP-OFF			
BNLS SIRLOIN .75-1.5#			
BONE-IN SIR 2.5-3.5#			
TENDERLOIN 1.25/DN#			
LOIN BACKRIB FRESH 2.00/UP#			
SMKR TRM SS PICNIC BOXED			
1/4" TRIM BUTT			
1/4" TRIM STK RDY BUTT			
1/8" TRIM STK RDY BUTT			
SPARERIB 4.25#/DN-LGT			
SPARERIB 4.25#/UP-MED			
SKINNED HAM			
Primal Cutout Value =			56.18

BONE-IN TRIMMED -----
 -----Lds-----Price Range-----Wghtd Avg

	Lds	Price Range	Wghtd Avg
17-20# TRIM SPEC 1			
20-23# TRIM SPEC 1	4.0	60.00	60.00
23-27# TRIM SPEC 1	2.0	60.00	60.00
BONE-IN 27#/up Trim Spec 1			
NORTH AMERICAN EXPORTS			
HAMS, BONE-IN 23-27# TS 1			
BNLS 3 MUSCLE HAMS 94-96%			
BNLS 4 MUSCLE HAMS 94-96%	2.0	124.00	124.00
BNLS 5 MUSCLE HAMS 94-96%	2.0	121.00	121.00
INSIDE			
OUTSIDE			
KNUCKLE			
LITE BUTT			
INNER SHANK			
HAM TRIMMINGS (CHEM LEAN)			
Combo 72% Fresh			
Boxed 72% Frozen			
Combo 90% Fresh			
Boxed 90% Frozen			
Outer Shank Frozen			
BELLY, SEEDLESS			
Primal Cutout Value =			57.64

SKIN-ON, TRIMMED -----
 -----Lds-----Price Range-----Wghtd Avg

	Lds	Price Range	Wghtd Avg
SKIN-ON, TRIMMED 10-12#			
SKIN-ON, TRIMMED 12-14#	4.0	53.00 -	55.00
SKIN-ON, TRIMMED 14-16#	2.0	62.00	62.00
SKIN-ON, TRIMMED 16-18#			
SKIN-ON, TRIMMED 18-20#			
SKIN-ON, TRIMMED 20-25#			
SKINLESS, 9-13#			
SKINLESS, 13-17#			

TRIMMINGS/BONELESS PROCESSING PORK (CHEMICAL LEAN) FOB BASIS -----
 -----Lds-----Price Range-----Wghtd Avg

	Lds	Price Range	Wghtd Avg
Combo 42% Fresh	2.0	24.00	24.00
Boxed 42% Frozen			
Combo 72% Fresh	4.0	34.00	34.00
Boxed 72% Frozen			
BONELESS PICNIC MEAT			
Combo Fresh	2.0	54.00	54.00
Boxed Frozen			
SKINNED JOWLS			
Combo Fresh			
Boxed Frozen			
TRIM, VISUAL TRACE OF LEAN			
Combo 12-16% Fresh			
Boxed 12-16% Frozen			

Specifications for all reported cuts available upon request

STANDARD ADJUSTMENTS FOR CONVERTING TO VACUUM BASIS

Loins (13-23#'s):	Butts (4-9#'s):
Vacpak : report basis	Vacpak : report basis
Gas Pak : minus \$2.00	Gas Pak : no price differential
Paper : minus \$5.00	Paper : minus \$3.00
Combo : minus \$6.00	Combo : minus \$4.00
Spareribs:	Adjustments for Trim -
Vacpak : report basis	Bone-in Center Cut Loins:
Polywrap: minus \$7.00	False Lean Off : basis
Tenderloins:	False Lean On : minus \$5.00
Vacpak : report basis	Boneless Center Cut Loins:
Polywrap: minus \$10.00	1/4" Trim : report basis
	1/8" Trim : add \$6.00

USDA BY-PRODUCT PRICE REPORT - FOB CENTRAL U.S. BASIS
 Carlot Basis - Dollars/hundredweight - as of 3:00 PM.

PORK VARIETY MEATS - FROZEN -----
 -----Lds-----Price Range-----Wtg Avg

Items	Lds	Price Range	Wtg Avg
NECK Bones domestic		25.00	25.00 A
export			
Brisket Bones Full, 10#			
Brisket Bones Full, 30#		88.00	88.00 C
Brisket Bones Full, exp 30#			
TAILS,			
CHEEK MEAT trimmed	1.0	56.00	56.00 A
CHITTERLINGS, 10 lb. pail		47.00	47.00
EARS, Pet Treat, 3-4/lb	140.00 -	143.00	141.50 C
FEET, front, toes on		46.00	46.00 A
front, toes on, export	2.5	46.00	46.00
hind, domestic			
hind, export			
HEARTS, slashed, domestic		30.00	30.00 A
slashed, export	1.0	30.00	30.00
whole, export		46.00	46.00 B
picnic		40.00	40.00 E
HOCKS,			
KIDNEYS, small box, export			
LIVERS, large box, domestic			
SALIVARY GLANDS,		19.00	19.00 E
SKINS, Belly, flat-pk. slctd			
SNOUTS, partial lean		42.00	42.00 C
partial lean w/mask		34.00	34.00 B
STOMACHS, scalded, small box		89.00	89.00 C
scalded, small box, export	2.5	88.00	88.00
TONGUES,			
green, bnls, small box			
green, bnls, tip-on exp			
scalded & scraped		76.00	76.00 D
UTERI			
PORK SKINS FRESH IN COMBO - FOB SUPPLY POINT ----- QUARTERLY CONTRACTS: DOMESTIC EXPORT BELLY SKINS, SELECTED 22.00-26.00 25.00-28.00 FATBACK SKINS, SELECTED 22.00-26.00 HAM COLLAR SKINS, SELECTED HAM SKINS, HOUSE RUN 17.50-20.25 PICNIC SKINS, HOUSE RUN 17.50-20.00 JOWL SKINS, HOUSE RUN 17.50-20.00 ----- PORK PET FOODS - FOB SUPPLY POINT ----- QUARTERLY CONTRACTS: FRESH BOXED FROZEN KIDNEYS, inedible 5.00-7.25 LIVERS, " 9.00-12.25 LUNGS, 1.50-3.75 MELTS, " 5.00-7.50			

USDA TALLOW AND PROTEIN REPORT - FOB CENTRAL U.S.
 (unless otherwise stated) as of 3:00 PM.

TALLOW, GREASE, AND LARD -----
 -----Lds-----Price Range-----Wtd Avg

	Lds	Price Range	Wtd Avg
INEDBL, TALW/GRSE FOB CENTRAL			
Choice white grse (truck)	12.0	26.00	26.00
Yellow grease (truck)	4.0	23.00	23.00
INEDBL, TALW/GRSE CAF CHICAGO			
Packer bleachable <.15%	5.0	32.00	32.00
Renderer bleachable <.15%		32.00	32.00 B
Choice white grease	9.0	28.00	28.00
Yellow Grease			
INEDBL TALLOW/GRSE, CAF GULF			
Packer bleachable tallow			
Renderer bleachable tallow			
Choice white grease			
Yellow Grease			
EDBLE TALW & LARD-CAF CHICAGO			
Edible tallow	19.0	35.50 -	36.50
Loose lard, PS and/or CP	1.0	33.50	33.50
EDBLE TALLOW, CAF GULF			
Edible tallow			unq
PROTEIN FEED SUPPLEMENTS			
MEAT & BONEMEAL, 50% pro/ton			
Ruminant Central, Domestic		360.00	360.00 B
Ruminant Panhandle, Domestic	360.00 -	370.00	361.49 C
PORK Meat/Bmeal, 50% pro/ton	27.0	398.00 -	420.00
DRT (lo)/unit pro		7.02	7.02 D
DRT (lo)/unit pro, pnhd		7.32	7.32 D
DRT (hi)/unit pro			
BLOOD MEAL, 85% pro/ton			
Central		1000.00	1000.00 A
Panhandle		870.00	870.00 D
CAF California			
PORK BLOOD MEAL, 85% pro/ton	5.0	1195.00 -	1300.00

IOWA/MINNESOTA DAILY DIRECT HOGS - Afternoon
Tuesday, August 25, 2009 (as of 1:30 PM)

NEGOTIATED PURCHASES (Including Packer-sold)
Barrows & Gilts (carcass basis): 22,709
Compared to Prior Day's closing weighted average (LM_HG204), 0.73 lower

Base Price Range \$39.50 - \$47.00, Weighted Average \$45.73

Base Price is the price from which no discounts are subtracted and no premiums are added.

Table with columns: BACK-FAT, LOIN AREA/DEPTH (INCHES), and carcass prices for various fat and loin measurements.

WESTERN CORNBELT DAILY DIRECT HOGS - Afternoon
Tuesday, August 25, 2009 (as of 1:30 PM)

NEGOTIATED PURCHASES (Including Packer-sold)
Barrows & Gilts (carcass basis): 25,388
Compared to Prior Day's closing weighted average (LM_HG208), 0.85 lower

Base Price Range \$39.50 - \$47.12, Weighted Average \$45.81

Base Price is the price from which no discounts are subtracted and no premiums are added.

Table with columns: BACK-FAT, LOIN AREA/DEPTH (INCHES), and carcass prices for various fat and loin measurements.

NATIONAL DAILY DIRECT HOGS - Afternoon
Tuesday, August 25, 2009 (as of 1:30 PM)

NEGOTIATED PURCHASES (Including Packer-sold)
Barrows & Gilts (carcass basis): 31,870

Compared to the prior day, base prices were 1.04 lower to .57 higher, mostly steady to 1.00 lower. Active market activity and good demand.

Compared to Prior Day's closing weighted average (LM_HG200), 0.34 lower

Base Price Range \$39.00 - \$47.12, Weighted Average \$45.43

Base Price is the price from which no discounts are subtracted and no premiums are added.

Table with columns: BACK-FAT, LOIN AREA/DEPTH (INCHES), and carcass prices for various fat and loin measurements.

Table with columns: STATE OF ORIGIN and purchase volume for barrows and gilts.

NATIONAL DAILY DIRECT PRIOR DAY SOW & BOAR REPORT
PLANT DELIVERED PURCHASE DATA FOR MON, AUG 24, 2009

Table with columns: CURRENT VOLUME BY PURCHASE TYPE, Actual Prior Day, Actual Week Ago, Actual Year Ago.

SOWS
NEGOTIATED PURCHASE (Including Packer Sold)

Table with columns: Sows Purchased (Live and Carcass Basis), Weight Range, Head Count, Avg Wgt, Price Range, Wtd Avg.

BOARS (Live and Carcass Basis): 510
Price not reported due to confidentiality

Table with columns: STATE OF ORIGIN and purchase volume for sows and boars.

NATIONAL DAILY DIRECT HOG PRIOR DAY REPORT - SLAUGHTERED SWINE

Slaughter Data for Monday, August 24, 2009
Barrows and Gilts (Live and Carcass Basis): 385,158

Table with columns: NEGOTIATED, OTHER MARKET FORMULA, SWINE OR PORK MARKET, OTHER PURCHASE ARRANGEMENT FORMULA, TOTALS/WID AVG.

Table with columns: Packer Sold, TOTALS/WID AVG, All Purchase Types, Packer Owned, TOTALS/WID AVG, HEAD COUNT.

MEASUREMENTS BASED ON SLAUGHTER DATA REPORTED:
Prior Slaughter Day's Average Market Hog based on reported slaughter data:
199.56 lbs carcass; BF 0.73; ID 2.43; LEA 7.30; FFLI 52.00%

CARCASS-BASED PURCHASES:
Wtd Avg Base \$50.43
Wtd Avg Net Price \$52.56
Please refer to www.ams.usda.gov/mreports/lm_hg201.txt for further report details.

NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST FOR MON, AUG 24, 2009

Table with columns: Date, Head Count, Carcass Weight, Avg Backfat (Inches), Percent Lean, Base Cost, and Packer Buying Programs.

WESTERN NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST
For Week Ended:

Table with columns: Date, Head Count, Carcass Weight, Avg Backfat (Inches), Percent Lean, Base Cost, and Packer Buying Programs.

MONTHLY NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST
For: July 2009

Table with columns: Volume, Weighted Average Carcass Weight & Base Cost, and Packer Buying Programs.

The values in the base cost lean calculations are determined by individual packer's lean value buying programs, which are based on the backfat and 6 to 7 square inch loineye area both measured at the 10th rib. The calculations include Producer and Packer Sold negotiated and swine or pork market formula data from the National Prior Day Slaughtered Swine Report, LM_HG201.txt.

NATIONAL DAILY DIRECT HOG PRIOR DAY REPORT - AVERAGE NET PRICE DISTRIBUTION
Based on Slaughter Data for MON, AUG 24, 2009

Table with columns: Negotiated, Other Market Formula, Swine Or Pork Market Formula, Other Purchase Arrange, Packer Sold (All Purchase).

Table with columns: Weighted Average Net Price, Negotiated, Other Market Formula, Swine Or Pork Market Formula, Other Purchase Arrange, Packer Sold (All Purchase).

NOTE: This report is derived from the National Prior Day Slaughtered Swine Report (LM_HG201). The data represents the head count distribution of average net prices in increments of \$2 from the weighted average net price of each purchase type, which is equal to 0.00.

NATIONAL WEEKLY DIRECT SWINE NON-CARCASS MERIT PREMIUM
FOR WEEK ENDING Saturday, August 22, 2009

Table with columns: VOLUME, TRANSPORTATION, DELIVERY TIME, BREED, PORK QUALITY ASSURANCE, Value Range*, Average*.

*Prices reported per hundred pounds carcass basis

USDA CARLOT VEAL CARCASS REPORT - MON, AUG 24, 2009
Northeast and North Central Basis

Compared to last week: The special fed veal carcass market is mostly steady with a firm undertone noted. Demand light to moderate on light to moderate offerings. Harvest numbers were nearly 2% higher compared to last week. Dressed weights were up 1.7 pounds in the Northeast, up 1.9 pounds in the North Central, with the composite up 1.7 pounds compared to last week.

Represents calves harvested Thursday through Saturday of last week.
VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER
 Includes previously committed contract and open market calves.

NON-PACKER OWNED	Head	Range	Wtd. Ave.	
Hide-Off, 255-315 Lbs. Hot Basis	2145	195.00 - 215.00	209.01	
PACKER OWNED				
Hide-Off, 255-315 Lbs. Hot Basis	808	215.00 - 215.00	215.00	
COMPOSITE				
Hide-Off, 255-315 Lbs. Hot Basis	2953	195.00 - 215.00	210.65	

CONTRACT INFORMATION: Hot Basis, Hide-Off
 Current future contracts offered: Firm Bottom Northeast and North Central few, 205.00-220.00 for December and early January.

Special Fed Veal Slaughter for:	Year Ago	YTD	YTD
Week ending:	08/22/09	08/15/09	08/23/08
Northeast	3,722	3,490	3,656
North Central	3,485	3,568	4,234
Total NE & NC	7,207	7,058	7,890
			252,315
			265,504

* North Central = OH, IN, IL, MI, & WI
 * Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT
 **Packer Owned = Ownership, harvesting and processing controlled by same party.

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE
Northeast and North Central Basis - FOB Major Production Points

Compared to last week: Special fed veal cut prices were mostly steady this week. Chuck cuts saw some increase this week. Demand light with light to moderate offerings and slow movement.

Item:	Wt. Range	Range
Carcass, hide off	200-275 lbs	215.00- 260.00
Foresaddles	86-147 lbs	195.00- 235.00
Forequarters	43-74 lbs	195.00- 235.00
Necks, bone-in	24-28 lbs	115.00- 160.00
Breast	10-18 lbs	70.00- 90.00
Foreshank	3-5 lbs	225.00- 275.00
Osso Buco, foreshank	2-8 lbs	350.00- 525.00
Shoulder, full	49-85 lbs	170.00- 250.00
Chuck, square cut	39-68 lbs	120.00- 155.00
Chuck rolls, skinned	5-10 lbs	265.00- 350.00
Chuck, Shoulder Clod	4-9 lbs	325.00- 400.00
Hotel Racks, 8 rib	15-26 lbs	365.00- 425.00
Hotel Racks, 7 rib	14-25 lbs	375.00- 468.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	700.00- 875.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	725.00- 925.00
Rack, Ribeye	3-9 lbs	1500.00- 1750.00
Hindsaddles	89-153 lbs	280.00- 355.00
Hindquarters	45-76 lbs	280.00- 375.00
Loins, regular	18-36 lbs	250.00- 310.00
Loins, 4x4, trimmed	18-30 lbs	370.00- 475.00
Strip Loins, bnl's, 0x0	1-up lbs	950.00- 1125.00
Loin, Short Tenderloin	0.5-up lbs	850.00- 1220.00
Legs, double	68-117 lbs	325.00- 360.00
Legs, single	34-59 lbs	340.00- 425.00
Legs, slices, retail		600.00- 740.00
Legs, TBS 4-piece	27-47 lbs	725.00- 825.00
Legs, TBS 3-piece	24-39 lbs	725.00- 850.00
Legs, BHS heel-out	27-42 lbs	400.00- 505.00
Legs, Sknd, butt tenderloin	0.5-up lbs	850.00- 1000.00
Top Rnd, Sknd, cap-off	10-15 lbs	750.00- 975.00
Hindshank	5-8 lbs	340.00- 500.00
Osso Buco, Hindshank	2-8 lbs	700.00- 850.00
Stew Meat, regular		175.00- 325.00
Bnl's Veal Trimmings 75-80% Lean		85.00- 120.00
Bnl's Veal Trimmings 80-90% Lean		150.00- 180.00
Hvy Nature Green Hides(per piece)		30.00- 40.00

* North Central = OH, IN, IL, MI, & WI
 * Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT

WEEKLY LAMB PELTS PRICE REPORT, FOB Major Production Points
Friday, August 21, 2009 Per Piece Price

Pelt activity this week compared to last week: Packer sorted green salted pelts steady. Movement nearly inactive with a light demand on raw material due to the lack of activity on finished product at the retail market level.

PELT TYPES:	PACKER, SEED FREE, MOSTLY GOOD DENSITY WOOL	SHORN	Price Range	UNSHORN	Price Range
Fall Clips	4.00 - 9.00	Wools	3.00 - 6.00		
No. 1	3.00 - 7.00	Pickling skins	2.00 - 2.50		
No. 2	1.00 - 3.00	Springers:	5.00 - 7.00		
No. 3	1.00 - 1.50	Western Slope,			
No. 4	1.00	California,			
		Idaho,			
Imperial's		Kansas,			
Fall Clips		Midwest,	5.00 - 7.00		
No. 1		Native(Gray)			
No. 2					

Livestock Mandatory Reporting on Negotiated, Formula and Contract trades Saturday through Friday showed 19,190 pelts consisting of 77.20% woolled, 21.07% Fall Shorn No. 1, 1.73% No. 2, and 0.00% No. 3&4.

ESTIMATED CALF SLAUGHTER BY TYPE UNDER FEDERAL INSPECTION
Washington, DC Tue Aug 25, 2009 USDA Market News

	Jul-09	Jun-09	Jul-08
Bob Veal	47,120	41,662	50,417
Formula Fed 150-400lbs	28,325	30,628	32,353
Non-Formula Fed 150-400lbs	1,998	2,262	2,868
Others Over 400lbs	1,456	1,448	1,063
Total	78,900	76,000	86,700

Some adjustments have been made to account for missing data and differences in weeks that fall into two months.

NATIONAL DAILY LAMB CARCASS REPORT

Negotiated sales delivery within 14 calendar days, FOB Plant basis.

DAILY CHOICE AND PRIME, YG 1-4	Head	Wt Avg
45-DN	52	306.43
45-55#	23	247.39
55-65#	135	228.78
65-75#	345	216.07
75-85#	390	210.00
85-UP	192	200.41

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

(Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.)

CUTS	FOB PRICE	CHANGE	% CARCASS	LBS.
FORESADDLE				
204 RACK, 8-RIB MEDIUM	470.91	-1.03	10.77%	7.43
209 BREAST **	79.68	0.76	8.85%	6.11
207 SHOULDERS, SQ-CUT	217.51	-4.19	23.53%	16.24
210 FORESHANK	303.26	-0.35	3.82%	2.64
NECK **	63.30	4.30	2.22%	1.53
HINDSADDLE				
232 LOINS, TRIMMED 4X4	396.96	-4.50	10.97%	7.57
232E FLANK UNTRIMMED **	61.95	0.41	3.39%	2.34
233A LEG, TROTTER OFF	248.23	-2.66	31.88%	22.00

GROSS CARCASS VALUE:	246.77	-2.28	95.45%	65.86
FORESADDLE VALUE	247.90	-1.93	49.20%	33.95
HINDSADDLE VALUE	269.86	-2.87	46.24%	31.91

Carcass value less process/packaging per cwt cost of \$31.50
NET CARCASS VALUE 215.27 -2.28

* Shrink and trim of 3.14 lb's not reflected in cutout value
 * Based on Actual Federally Inspected Slaughter Carcass Weight of 69 lbs. for W/E 8/08/09, up 1 pound from last week.
 **Includes Fresh and Frozen Product

NATIONAL 5-DAY ROLLING AVERAGE BOXED LAMB CUTS - NEGOTIATED SALES

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume -
Fresh Cuts 981,658 pounds
Frozen Cuts 247,493 pounds

Items with no entries indicate non-reportable trades.

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
FRESH CHOICE & PRIME CUTS					
200A	Carcass, 3-way, 55/dh				
200A	Carcass, 3-way, 55/65	4	821	\$269.46	3.71
200A	Carcass, 3-way, 65/up	0			
202	Foresaddle	6	36,286	\$218.60	0.46
203	Bracelet				
204	Rack, 8-Rib, light	10	744	\$512.72	(4.26)
204	Rack, 8-Rib, medium	102	18,910	\$470.91	(1.03)
204	Rack, 8-Rib, heavy	4	651	\$488.13	(1.46)
204A	Rack, chined	46	10,310	\$559.88	0.13
204B	Rack, roast-ready	22	8,811	\$839.57	25.84
204C	Rack, roast-ready, frenched	200	24,004	\$923.01	(3.00)
204D	Rack, roast-ready, special	28	3,302	\$1,225.32	0.18
206	Shoulders	104	102,900	\$185.02	2.96
207	Shoulders, square-cut	164	141,178	\$217.51	(4.19)
208	Shoulders, square-cut, bnl's	24	3,138	\$431.13	(1.21)
209	Breast	82	26,745	\$97.96	3.65
	Breast, bulk	23	20,115	\$74.26	(0.56)
209A	Ribs, Breast bones off	27	1,933	\$338.60	(11.31)
210	Foreshank	211	23,176	\$303.26	(0.35)
229	Hindsaddle, long-cut				
230	Hindsaddle	0			
231	Loins	19	3,256	\$321.07	(0.57)
232	Loins, trimmed 4x4	79	14,808	\$396.96	(4.50)
232	Loins, trimmed 2x2	5	817	\$520.81	0.00
232	Loins, trimmed 1x1	9	3,298	\$608.06	(2.83)
232	Loins, trimmed 0x0	4	110	\$1,443.15	(44.00)
232A	Loins, short-cut, 2x2	21	2,579	\$509.34	0.93
232A	Loins, short-cut, 1x1	74	11,076	\$610.67	19.21
232A	Loins, short-cut, 0x0	58	9,727	\$702.27	1.58
232C	Loin, boneless, tied	8	444	\$1,270.44	67.02
232E	Flank, untrimmed	17	13,130	\$53.41	(1.43)
233	Legs	78	45,464	\$248.34	1.92
233A	Leg, trotter-off	195	55,559	\$248.23	(2.65)
233C	Leg, trotter-off, partial bnl	41	4,984	\$383.99	30.60
233E	Leg, steamship	22	4,406	\$322.33	0.35
233F	Hindshank	39	6,267	\$287.55	(3.55)
234	Leg, Boneless, Tied	159	44,709	\$387.16	(1.31)
234A	Leg, shank off, bnl's	57	8,653	\$403.83	2.48
234B	Leg, 2-way boneless	3	132	\$394.95	
234C	Leg, bottom, boneless	0			
234D	Leg, outside, boneless	0			
234E	Leg, inside, boneless	83	12,867	\$537.12	0.40
234F	Leg, sirloin tip, bnl's	0			
234G	Sirloin, boneless	24	1,815	\$428.80	(1.57)
235	Back	4	311	\$399.95	(28.52)
236	Back, trimmed	17	144	\$573.55	4.89
238	Trimmings	31	2,473	\$254.37	0.63
239	Special trimmings	20	520	\$240.71	6.50
244	Loin, boneless, 3-way	0			
245	Sirloin				
246	Tenderloin	0			
295	Lamb for stewing	47	6,311	\$477.64	(2.56)
296	Ground lamb	93	12,624	\$351.97	1.41
	Necks	27	4,732	\$77.76	(0.31)

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
FROZEN CHOICE & PRIME CUTS					
204	Rack, 8-Rib, medium	14	13,830	\$379.06	1.41
206	Shoulders	4	2,797	\$210.50	0.00
209	Breast	4	4,350	\$69.40	6.85
	Breast, bulk	6	14,864	\$57.13	0.00
209A	Ribs, Breast bones off	7	1,413	\$194.64	0.00
210	Foreshank	8	1,738	\$249.92	(53.59)
232	Loins, trimmed 1x1	4	4,044	\$446.69	17.56
232A	Loins, short-cut, 1x1	4	5,369	\$472.81	(1.06)
232C	Loin, boneless, tied	3	872	\$632.13	0.00
232E	Flank, untrimmed	4	47,396	\$64.31	0.98
233A	Leg, trotter-off	10	15,450	\$212.47	9.54
234	Leg, Boneless, Tied	11	3,499	\$363.71	(1.81)
234E	Leg, inside, boneless	12	1,257	\$544.81	(25.06)
238	Trimmings	10	8,341	\$102.30	(9.90)
295	Lamb for stewing	21	2,479	\$412.26	28.43
296	Ground lamb	36	4,680	\$330.23	6.90
	Necks	18	25,884	\$60.66	9.31

View complete report at http://www.ams.usda.gov/mnreports/lm_xl500.txt

SPECIAL REPORTS

BROILER-FRYER SLAUGHTER under federal inspection for **25-Aug 2009**
 is estimated to be 33,543,000 up 1.50 percent from a week ago and up 2.8 percent from a year ago.
 (last week 33,048,000 last year 32,642,000) www.ams.usda.gov/mnreports/NW_PY019.txt

ACTUAL SLAUGHTER UNDER FEDERAL INSPECTION

FEDERALLY INSPECTED SLAUGHTER BY SPECIES AND DAY, U.S.
Week Ending Saturday, August 8, 2009

Day	Cattle	Calves	Hogs	Sheep	Goats	Equine	1/Bison
Monday	123,916	3,211	319,979	8,362	3,476	0	57
Tuesday	125,527	3,910	424,284	7,113	2,318	0	112
Wednesday	117,594	3,167	422,948	9,512	2,281	0	257
Thursday	124,859	2,556	420,810	9,360	2,852	0	228
Friday	125,314	3,891	420,597	7,286	2,070	0	277
Saturday	8,109	0	91,851	39	46	0	0
Total	625,319	16,735	2,100,469	41,672	13,043	0	931

Head

	%Steers	%Barrows & Gilts	%Hogs	%Lambs & Yearlings	%Mature Sheep
%Steers	51.7	96.7		93.4	
%Heifers	28.7	2.9		6.6	
%Cows	17.7	0.4			
%Bulls	1.9				

1/ Bison are not covered under the Meat Inspection Act, and therefore do not require inspection. Numbers refer to the amount killed in Federally Inspected plants, and are not necessarily inspected.

Meat Production, Live Weight and Dressed Weight, U.S.
Week Ending Saturday, August 8, 2009

Production	Species and Class		Live Weight	Dressed Weight
	Mil. Lbs.		Lbs.	Lbs.
Beef	491.5	Cattle	1,292	788
		Steers		852
		Heifers		781
		Cows		602
		Bulls		886
Calves & Veal	2.3	Calves	231	138
Pork	421.8	Hogs	268	201
		Barrows & Gilts		198
		Sows		307
		Boars		202
Lamb & Mutton	2.9	Sheep	137	69
		Mature Sheep		64
		Lambs & Yearlings		69
Total Meat Production	918.5			

Federally Inspected Slaughter Head & Percentage by Class, U.S.
Week Ending Saturday, August 8, 2009

Species	Class	Number of Head	Percent of Total
Cattle	TOTAL	625,319	
	Steers	323,559	51.7
	Heifers	179,303	28.7
	Dairy Cows	49,398	7.9
	Other Cows	61,180	9.8
	Bulls	11,879	1.9
Calves	TOTAL	16,735	
Hogs	TOTAL	2,100,469	
	Barrows/Gilts	2,030,536	96.7
	Sows	61,875	2.9
	Boars	8,058	0.4
Sheep	TOTAL	41,672	
	Mature Sheep	2,755	6.6
	Lamb/Yearlings	38,917	93.4

Federally Inspected Slaughter Cattle by Class, U.S.
Week Ending Saturday, August 8, 2009

Day of Week	Number of Head Slaughtered					
	Steers	Heifers	Cattle	Dairy Cows	Other Cows	D&O as % of Cattle
Mon.	62,761	38,730	81.9	7,354	12,762	16.2
Tue.	64,050	36,730	80.3	10,355	12,114	17.9
Wed.	62,148	31,809	79.9	9,823	11,440	18.1
Thu.	63,912	36,415	80.4	9,814	12,181	17.6
Fri.	66,404	34,385	80.4	11,116	11,077	17.7
Sat.	4,284	1,234	68.0	936	1,606	31.3
Total	323,559	179,303	80.4	49,398	61,180	17.7

www.ams.usda.gov/mnreports/sj_ls711.txt

MEXICO TO TX. & NM. WEEKLY CATTLE IMPORT SUMMARY

Friday, August 21, 2009

Receipts EST: 11,500 Week ago Act: 6,380 Year ago Act: 1,605

Compared to last week, steer calves and yearlings mostly steady to 1.00 higher. Trade and demand moderate. Bulk of supply consisted of steers and spayed heifers weighing 300-600 lbs.

Feeder steers: Medium and large 1&2, 300-400 lbs 96.00-111.00; 400-500 lbs 88.00-102.00; 500-600 lbs 80.00-95.00; Medium and large 2&3, 300-400 lbs 86.00-101.00; 400-500 lbs 80.00-92.00; 500-600 lbs 80.00-85.00.

Feeder heifers: Medium and large 1&2, 400-500 lbs 82.00-92.00; 500-600 lbs 72.00-82.00.

all sales fob port of entry.)

www.ams.usda.gov/mnreports/AL_LS626.txt

MEXICO TO TEXAS LIVESTOCK IMPORTS

Species	Current Week 8/22/2009	Previous Week 8/15/2009	Current Year-to-date	Previous Year-to-date
Feeder Cattle	7,977	4,832	208,071	169,760

www.ams.usda.gov/mnreports/AL_LS601.txt

MEXICO TO NEW MEXICO LIVESTOCK IMPORTS

Species	Current Week 8/22/2009	Previous Week 8/15/2009	Current Year-to-date	Previous Year-to-date
Feeder Cattle	2,873	1,548	156,492	105,275

www.ams.usda.gov/mnreports/AL_LS602.txt

NEW MEXICO TO MEXICO LIVESTOCK EXPORTS

Dairy totals include 824 head of Canadian Dairy.
 Hog totals include 722 head of Canadian Hogs.

Species	Current Week 8/22/2009	Previous Week 8/15/2009	Current Y-T-D	Previous Y-T-D*
Beef Cattle				
Slaughter	0	0	0	0
Breeding Males	0	0	195	410
Breeding Females	0	0	103	80
Total Beef Cattle	0	0	298	490
Hogs				
Slaughter	0	0	0	0
Breeding Males	0	0	0	0
Breeding Females	0	0	0	0
Total Hogs	0	0	0	0
Sheep				
Slaughter Lambs	0	0	0	0
Slaughter Ewes	0	0	0	0
Breeding Males	0	0	0	0
Breeding Females	0	0	0	0
Total Sheep	0	0	0	0
Dairy Cattle				
Breeding Males	0	0	2	0
Breeding Females	120	210	2,878	10,784
Total Dairy Cattle	120	210	2,880	10,784
Goats				
Angora	0	0	0	0
Spanish	0	0	0	0
Other	0	0	0	0
Total Goats	0	0	0	0
Horses				
Slaughter	194	261	5,600	7,456
Breeding Males	12	28	567	292
Breeding Females	10	22	668	492
Geldings	3	12	231	1,146
Burro/Mule/Pony	0	0	0	0
Total Horses	219	323	7,066	9,386
Exotics	0	0	0	0
Grand Total All Species	339	533	10,244	20,660

http://www.ams.usda.gov/mnreports/al_ls604.txt

ARIZONA TO MEXICO LIVESTOCK EXPORTS

Dairy totals include 824 head of Canadian Dairy.
 Hog totals include 722 head of Canadian Hogs.

Species	Current Week 8/15/2009	Previous Week 8/8/2009	Current Y-T-D	Previous Y-T-D*
Beef Cattle				
Slaughter	0	0	0	0
Breeding Males	0	0	85	24
Breeding Females	0	0	274	4
Total Beef Cattle	0	0	359	28
Hogs				
Slaughter	0	0	0	0
Breeding Males	0	0	0	0
Breeding Females	0	0	590	1,432
Total Hogs	0	0	590	1,432
Sheep				
Slaughter Lambs	0	0	0	0
Slaughter Ewes	0	0	0	0
Breeding Males	0	0	0	0
Breeding Females	0	0	0	0
Total Sheep	0	0	0	0
Dairy Cattle				
Breeding Males	0	0	4	0
Breeding Females	162	0	694	0
Total Dairy Cattle	162	0	698	0
Goats				
Angora	0	0	0	0
Spanish	0	0	0	0
Other	0	0	0	0
Total Goats	0	0	0	0
Horses				
Slaughter	0	0	0	0
Breeding Males	0	0	170	146
Breeding Females	0	0	176	198
Geldings	0	0	52	24
Burro/Mule/Pony	0	0	0	0
Total Horses	0	0	398	368
Exotics	0	0	0	0
Grand Total All Species	162	0	2,045	1,828

http://www.ams.usda.gov/mnreports/al_ls605.txt