

Housing Completions

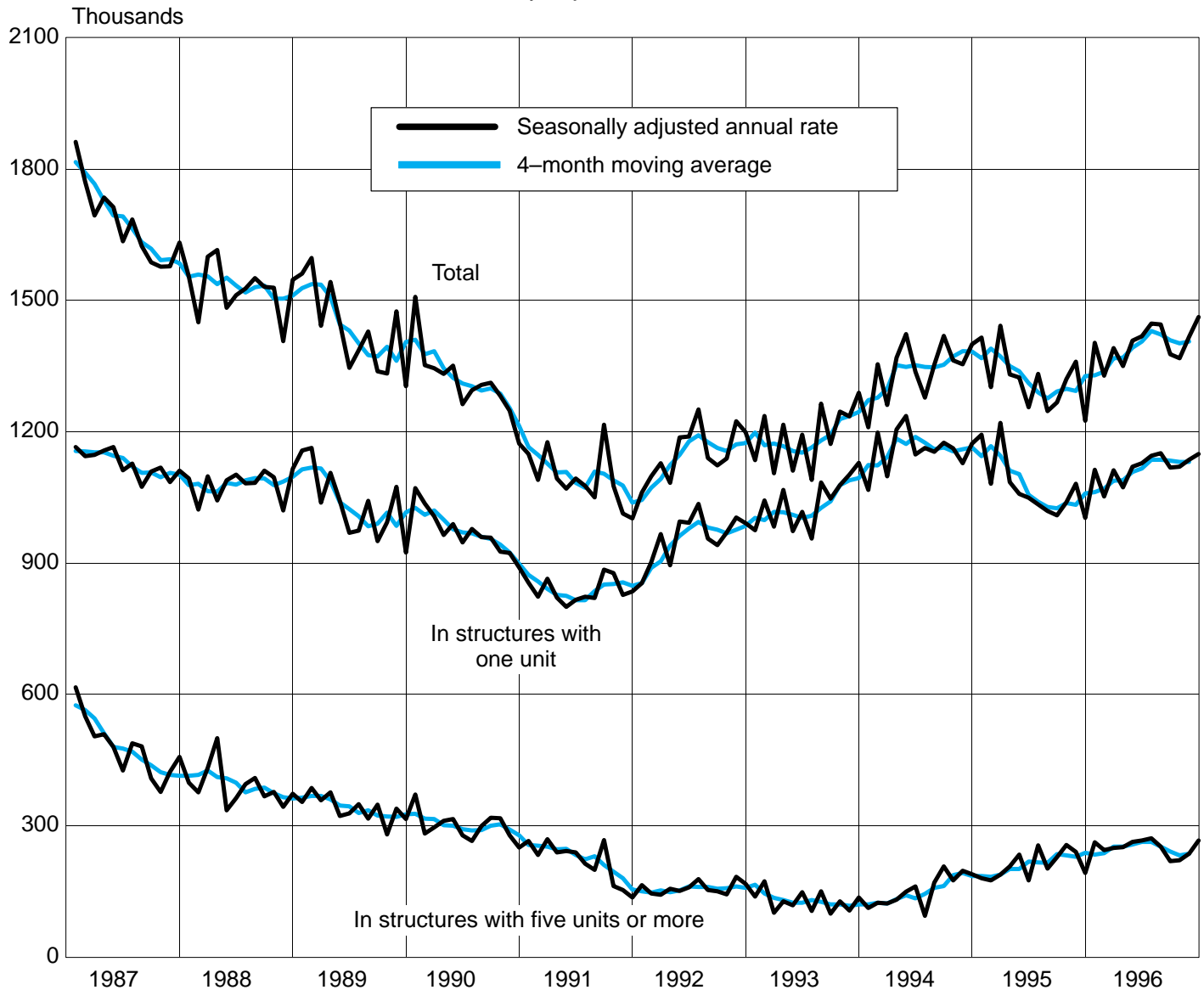
U.S. Department of Commerce
Economics and Statistics Administration
BUREAU OF THE CENSUS

U.S. Department of Housing and
Urban Development

DECEMBER 1996

C22/96-12
Issued February 1997

New Privately Owned Housing Units Completed
Seasonally Adjusted Annual Rate



Note: Total includes units in structures with two to four units.

Source: U.S. Bureau of the Census, *Housing Completions*.

SUMMARY OF FINDINGS

This report provides monthly statistics on the number of new privately owned housing units completed and under construction. This report is released jointly by the Bureau of the Census and the U.S. Department of Housing and Urban Development.

Privately owned housing units were completed in December 1996 at a seasonally adjusted annual rate of 1,462,000. This is 3 (± 6) percent above the revised November rate of 1,417,000 and 19 (± 8) percent above the December 1995 rate of 1,225,000.

The December 1996 rate of single-family housing completions was 1,149,000; this is 1 (± 6) percent above the revised November rate of 1,136,000. The December rate for units in buildings with five units or more was 266,000. The December rate for units in buildings with two to four units was 47,000.

The preliminary estimate of privately owned housing units completed in 1996 was 1,409,800. This is an increase of 7 (± 2) percent above the 1995 figure of 1,312,600.

The seasonally adjusted estimate of housing units under construction at the end of December was 820,000; this is 1 (± 1) percent below the revised November figure of 828,000. Of the housing units under construction at the end of December, 577,000 were single-family structures, 215,000 were in buildings with five units or more, and 28,000 were in buildings with two to four units.

In interpreting changes in the seasonally adjusted rates of housing completions, note that month-to-month changes may reflect movements which may be irregular. It may take 3 months to establish an underlying trend for total completions.

The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting and undercoverage. Estimated average relative standard errors of preliminary data are shown in the tables. Whenever a statement such as "2 (± 3) percent above" appears in the text, this indicates the range (-1 to +5 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range contains zero, it is unclear whether there was an increase or decrease; that is, the change is not statistically significant. For any comparison cited without a confidence interval, the change is statistically significant. The appendix to this report includes explanations of confidence intervals and sampling variability. On average, the preliminary seasonally adjusted estimates of total housing completions are revised about ± 1 percent.

Housing completions and under construction statistics do not include mobile home units.

HISTORICAL DATA

Housing completions data have been collected only since 1968; however housing starts are available from 1889 to the present date. Historical data on housing starts and residential permit authorizations are available from Residential Construction Branch, Manufacturing and Construction Division, Bureau of the Census, Washington, DC 20233. Telephone 301-457-4666.

Table 1. **New Privately Owned Housing Units Completed**

[Thousands of units. Detail may not add to total because of rounding]

Period	Total	In structures with—				Inside MSA's ¹	Outside MSA's ¹	North-east	Midwest	South	West
		1 unit	2 units	3 and 4 units	5 units or more						
ANNUAL DATA											
1987	1,668.8	1,122.8	29.0	42.4	474.6	1,420.4	248.4	257.4	302.3	660.4	448.7
1988	1,529.8	1,084.6	23.5	33.2	388.6	1,286.1	243.7	250.2	280.3	594.8	404.6
1989	1,422.8	1,026.3	24.1	34.6	337.9	1,181.2	241.7	218.8	267.1	549.4	387.5
1990	1,308.0	966.0	16.5	28.2	297.3	1,060.2	247.7	157.7	263.3	510.7	376.3
1991	1,090.8	837.6	16.9	19.7	216.6	862.1	228.7	120.1	240.4	438.9	291.3
1992	1,157.5	963.6	15.1	20.8	158.0	909.5	248.0	136.4	268.4	462.4	290.3
1993	1,192.7	1,039.4	9.5	16.7	127.1	943.0	249.8	117.6	273.3	512.0	290.0
1994	1,346.9	1,160.3	12.1	19.5	154.9	1,086.3	260.6	123.4	307.1	580.9	335.5
1995	1,312.6	1,065.5	14.8	19.8	212.4	1,065.0	247.6	126.9	287.9	581.1	316.7
1996 ^P	1,409.8	1,125.0	13.6	19.7	251.5	1,160.8	249.0	125.7	303.1	635.9	345.0
MONTHLY DATA											
Not Seasonally Adjusted											
1995: January	100.2	84.8	1.6	1.5	12.3	79.5	20.7	11.4	22.7	45.0	21.2
February	86.1	71.9	1.1	1.6	11.4	69.5	16.6	8.3	18.8	38.7	20.2
March	105.1	89.1	1.1	1.7	13.2	83.8	21.3	9.9	20.7	46.6	27.8
April	101.5	82.1	1.3	1.8	16.3	82.6	18.9	7.2	25.9	44.5	23.9
May	107.8	86.8	1.3	1.4	18.4	88.1	19.7	11.2	24.8	46.9	24.9
June	108.7	89.4	1.3	1.5	16.6	87.7	21.0	10.3	24.7	48.1	25.7
July	115.5	88.2	1.8	2.4	23.1	98.4	17.0	13.3	25.9	48.9	27.4
August	115.5	92.1	0.7	1.7	21.0	93.2	22.3	8.8	25.8	53.5	27.3
September	115.5	91.9	1.4	1.0	21.2	92.8	22.7	11.1	27.0	49.7	27.7
October	125.4	100.1	1.0	1.2	23.0	101.3	24.0	12.7	25.9	56.2	30.6
November	116.0	92.6	1.4	2.6	19.4	95.0	21.0	9.7	25.0	51.1	30.3
December	115.3	96.6	1.0	1.4	16.4	93.1	22.2	12.9	20.8	52.0	29.6
1996: January	99.3	79.4	0.6	1.4	17.9	81.9	17.4	8.4	21.0	43.9	26.0
February	91.0	72.3	0.7	1.4	16.6	76.3	14.7	9.2	15.2	41.9	24.7
March	103.1	83.7	0.6	1.8	17.1	85.2	17.9	6.6	20.0	49.7	26.8
April	101.9	80.3	0.7	1.4	19.4	86.4	15.6	8.8	22.9	45.9	24.3
May	114.6	91.9	0.9	1.0	20.7	97.0	17.6	9.2	22.6	53.3	29.5
June	125.9	98.0	1.0	1.0	25.9	102.0	23.9	10.9	27.8	56.6	30.5
July	126.3	97.6	1.0	1.9	25.9	104.3	22.0	9.3	29.9	56.3	30.8
August	134.1	104.1	1.8	2.1	26.1	111.0	23.1	11.0	30.3	61.4	31.4
September	122.1	99.6	1.2	2.3	19.0	98.4	23.7	11.7	27.4	51.3	31.7
October ^r	129.9	108.5	1.0	1.0	19.4	105.1	24.8	13.2	27.1	59.7	30.0
November ^r	121.6	98.2	2.5	2.0	18.9	97.6	24.1	13.6	29.6	52.0	26.4
December ^P	139.9	111.4	1.4	2.5	24.6	115.7	24.2	13.8	29.3	63.8	33.0
Seasonally Adjusted Annual Rate											
1995: January	1,415	1,193	42		180	(NA)	(NA)	153	337	632	293
February	1,302	1,081	46		175	(NA)	(NA)	134	314	559	295
March	1,442	1,220	34		188	(NA)	(NA)	142	321	603	376
April	1,331	1,085	39		207	(NA)	(NA)	101	346	581	303
May	1,324	1,058	32		234	(NA)	(NA)	141	316	565	302
June	1,256	1,049	32		175	(NA)	(NA)	119	273	549	315
July	1,332	1,034	43		255	(NA)	(NA)	148	307	568	309
August	1,247	1,019	26		202	(NA)	(NA)	101	266	573	307
September	1,267	1,009	30		228	(NA)	(NA)	124	277	559	307
October	1,320	1,039	25		256	(NA)	(NA)	127	255	604	334
November	1,360	1,081	39		240	(NA)	(NA)	104	270	630	356
December	1,225	1,003	30		192	(NA)	(NA)	136	225	561	303
1996: January	1,403	1,113	28		262	(NA)	(NA)	112	323	612	356
February	1,328	1,052	32		244	(NA)	(NA)	142	244	596	346
March	1,391	1,112	30		249	(NA)	(NA)	97	305	633	356
April	1,350	1,073	26		251	(NA)	(NA)	117	304	607	322
May	1,408	1,120	25		263	(NA)	(NA)	118	285	645	360
June	1,418	1,128	24		266	(NA)	(NA)	127	304	634	353
July	1,447	1,145	31		271	(NA)	(NA)	102	352	643	350
August	1,445	1,151	42		252	(NA)	(NA)	127	308	660	350
September	1,377	1,118	40		219	(NA)	(NA)	134	287	601	355
October ^r	1,368	1,120	27		221	(NA)	(NA)	131	268	639	330
November ^r	1,417	1,136	45		236	(NA)	(NA)	146	321	637	313
December ^P	1,462	1,149	47		266	(NA)	(NA)	140	316	670	336
AVERAGE RELATIVE STANDARD ERRORS²											
Annual (percent) . .	1	1	11	7	2	1	3	3	2	2	1
Monthly (percent) . .	3	3	17	16	8	3	8	8	8	4	5

NA Not available. ^PPreliminary. ^rRevised.¹Metropolitan statistical areas.²Average Relative Standard Errors (Avg. RSE): Annual—Avg. RSE for the last 2 years; Monthly—Avg. RSE for the latest 6-month period (January-June or July-December).

Table 2. New Privately Owned Housing Units Completed, by Location and Type of Structure

[Thousands of units. Detail may not add to total because of rounding]

Period	United States			Inside MSA's ¹			Outside MSA's ¹			Northeast			Midwest			South			West		
	Total ²	In structures with—		Total ²	In structures with—		Total ²	In structures with—		Total ²	In structures with—		Total ²	In structures with—		Total ²	In structures with—		Total ²	In structures with—	
		1 unit	5 units or more		1 unit	5 units or more		1 unit	5 units or more		1 unit	5 units or more		1 unit	5 units or more		1 unit	5 units or more		1 unit	5 units or more
ANNUAL DATA																					
1977	1,657	1,258	304	1,162	838	254	495	421	50	177	135	33	400	300	78	636	512	102	444	311	92
1978	1,868	1,369	382	1,314	907	322	554	462	60	182	141	32	417	300	90	752	571	150	517	357	111
1979	1,871	1,301	445	1,332	858	382	539	443	63	188	135	43	415	294	95	762	535	187	506	337	120
1980	1,502	957	426	1,079	633	359	423	324	67	146	100	38	274	170	80	696	455	196	386	233	113
1981	1,266	819	336	888	530	278	377	289	57	127	87	31	218	140	57	626	408	165	294	183	82
1982	1,006	632	293	708	409	241	297	223	52	120	79	35	143	92	38	539	340	156	203	121	64
1983	1,390	924	374	1,074	674	326	316	249	49	139	106	25	201	142	46	746	476	220	305	200	83
1984	1,652	1,025	515	1,317	771	460	336	255	55	168	129	30	221	156	50	867	508	298	396	233	137
1985	1,703	1,072	534	1,422	853	491	281	220	43	214	168	33	230	151	65	812	514	254	447	239	182
1986	1,756	1,120	550	1,502	918	513	254	202	37	254	193	47	270	170	84	764	505	226	469	253	193
1987	1,669	1,123	475	1,420	917	444	248	206	30	257	196	47	302	201	86	660	467	171	449	259	170
1988	1,530	1,085	389	1,286	876	365	244	208	24	250	188	50	280	191	76	595	457	121	405	248	142
1989	1,423	1,026	338	1,181	823	312	242	203	25	219	159	48	267	191	62	549	420	112	387	257	115
1990	1,308	966	297	1,060	759	267	248	207	30	158	127	23	263	195	57	511	389	109	376	255	108
1991	1,091	838	217	862	642	194	229	196	22	120	100	14	240	185	45	439	348	81	291	205	76
1992	1,158	964	158	910	752	133	248	212	25	136	114	18	268	218	40	462	400	52	290	232	49
1993	1,193	1,039	127	943	818	106	250	222	21	118	105	10	273	232	33	512	456	49	290	247	35
1994	1,347	1,160	155	1,086	929	135	261	232	20	123	113	7	307	255	42	581	507	64	336	285	42
1995	1,313	1,066	212	1,065	848	191	248	217	21	127	108	16	288	232	44	581	472	99	317	253	54
1996 ^P	1,410	1,125	252	1,161	910	226	249	215	25	126	108	14	303	243	48	636	506	120	345	268	69
QUARTERLY DATA																					
1992: 1st quarter	234	194	32	188	154	28	46	39	4	28	24	3	47	37	8	97	84	10	62	49	11
2nd quarter	282	233	39	219	181	32	63	53	7	34	25	7	63	53	7	114	98	13	70	57	11
3rd quarter	317	262	45	249	205	38	68	58	8	34	30	3	75	61	11	127	108	16	80	63	15
4th quarter	325	274	42	254	212	35	71	62	6	40	34	4	83	67	14	124	110	12	78	63	12
1993: 1st quarter	245	212	28	194	167	24	51	45	5	24	21	2	51	42	9	109	99	9	60	50	8
2nd quarter	286	247	33	222	191	27	64	56	6	27	24	2	64	55	7	121	105	14	74	62	10
3rd quarter	317	275	34	255	220	29	63	55	6	29	26	2	74	63	9	139	123	13	74	63	9
4th quarter	345	305	32	273	240	27	73	66	5	37	34	3	83	73	8	143	128	13	82	71	8
1994: 1st quarter	270	238	25	219	193	21	51	46	3	22	21	1	57	47	7	119	107	10	73	63	8
2nd quarter	336	291	37	274	236	32	63	55	5	31	27	3	76	62	12	146	130	13	83	72	9
3rd quarter	361	308	45	292	246	40	70	62	6	35	32	3	84	72	11	152	131	18	90	74	14
4th quarter	379	323	48	302	254	42	77	69	6	35	33	1	90	75	13	164	139	23	90	77	11
1995: 1st quarter	291	246	37	233	194	33	59	52	4	30	26	3	62	51	8	130	110	18	69	58	9
2nd quarter	318	258	51	258	207	45	60	52	6	29	25	3	75	59	14	140	114	22	74	60	12
3rd quarter	346	272	65	284	219	59	62	53	6	33	27	6	79	61	15	152	121	28	82	64	16
4th quarter	357	289	59	289	229	54	67	60	5	35	30	4	72	62	7	159	126	30	90	71	17
1996: 1st quarter	293	235	52	243	192	47	50	44	5	24	21	3	56	45	9	136	108	26	77	61	15
2nd quarter	342	270	66	285	222	59	57	48	7	29	25	3	73	55	16	156	124	30	84	66	17
3rd quarter	382	301	71	314	243	64	69	59	7	32	28	3	88	68	16	169	134	32	94	71	20
4th quarter ^P	391	318	63	318	254	57	73	65	6	41	34	5	86	74	8	176	140	33	89	70	17
AVERAGE RELATIVE STANDARD ERRORS³																					
Annual (percent)	1	1	2	1	1	2	3	4	9	3	3	5	2	2	5	2	3	3	1	1	2
Quarterly (percent)	2	2	4	2	2	4	5	6	23	4	4	5	5	4	18	3	3	5	2	3	5

^PPreliminary.

¹Metropolitan statistical areas.

²Includes units completed in structures with two to four units.

³Average Relative Standard Errors (Avg. RSE): Annual—Avg. RSE for the last 2 years; Quarterly—Avg. RSE for the latest 2-quarter period (quarter 1-quarter 2 or quarter 3-quarter 4).

Table 3. **New Privately Owned Housing Units Under Construction**

[Thousands of units. Detail may not add to total because of rounding]

Period	Total	In structures with—				Inside MSA's ¹	Outside MSA's ¹	North-east	Midwest	South	West
		1 unit	2 units	3 and 4 units	5 units or more						
ANNUAL DATA											
1987	987.3	590.6	17.3	22.5	356.9	820.6	166.7	221.7	158.7	342.5	264.4
1988	919.4	569.6	16.1	24.1	309.5	757.5	161.9	201.6	148.1	308.2	261.6
1989	850.3	535.1	11.9	25.1	278.1	686.7	163.6	158.8	145.5	282.1	263.9
1990	711.4	449.1	10.9	15.1	236.3	553.9	157.5	121.6	133.4	242.3	214.1
1991	606.3	433.5	9.1	14.5	149.2	458.4	147.9	103.9	122.4	208.5	171.6
1992	612.4	472.7	5.6	11.3	122.8	453.1	159.4	81.4	137.8	228.4	164.8
1993	680.1	543.0	6.5	12.4	118.2	521.0	159.1	89.3	154.4	265.4	170.9
1994	762.2	557.8	9.1	12.9	182.5	597.6	164.5	96.3	173.5	312.1	180.3
1995	775.9	547.2	8.4	12.7	207.7	620.1	155.8	86.3	172.0	331.4	186.3
1996 ^P	797.3	556.8	9.4	18.3	212.8	635.1	162.2	84.8	180.2	338.8	193.6
MONTHLY DATA											
Not Seasonally Adjusted											
1995: January	743.4	535.1	8.3	12.9	187.1	587.4	156.0	91.4	162.6	309.5	179.9
February	736.0	526.2	8.6	12.3	188.9	584.6	151.4	88.9	156.0	308.9	182.2
March	732.3	520.5	8.7	12.3	190.9	584.5	147.8	88.7	155.3	310.6	177.7
April	747.4	530.6	8.5	11.9	196.4	595.7	151.7	90.8	155.8	319.2	181.6
May	764.1	543.2	8.6	12.2	200.2	609.9	154.2	91.6	156.2	327.4	188.9
June	775.7	551.4	8.9	12.9	202.4	617.6	158.0	94.7	162.0	327.2	191.7
July	787.7	564.3	8.9	11.8	202.8	621.9	165.8	92.0	162.7	339.1	193.9
August	808.1	579.7	8.9	12.6	206.9	638.8	169.3	94.8	171.8	341.7	199.9
September	813.4	584.7	9.1	12.7	206.8	645.3	168.1	94.4	172.8	343.1	203.0
October	811.1	583.5	8.9	13.3	205.5	643.6	167.5	93.6	176.7	338.2	202.6
November	800.5	571.9	8.7	12.1	207.8	635.8	164.7	92.5	176.3	337.5	194.2
December	775.9	547.2	8.4	12.7	207.7	620.1	155.8	86.3	172.0	331.4	186.3
1996: January	763.7	533.7	7.6	11.9	210.4	613.6	150.1	82.9	165.5	328.9	186.3
February	765.8	533.1	7.8	11.7	213.3	618.0	147.8	79.8	163.4	332.7	189.9
March	772.8	544.0	8.1	10.8	209.9	620.5	152.3	82.6	164.5	335.7	190.0
April	813.5	578.4	9.2	13.2	212.7	652.6	160.9	86.5	172.3	352.5	202.2
May	835.2	595.5	9.7	14.4	215.7	667.1	168.2	88.4	181.0	361.7	204.1
June	845.1	610.5	10.2	16.4	208.0	672.9	172.2	90.4	183.6	363.2	208.0
July	853.3	619.9	9.9	17.8	205.7	677.4	175.9	93.9	188.3	364.2	206.9
August	857.0	627.3	9.2	16.1	204.4	678.6	178.4	94.3	192.7	359.3	210.6
September	858.9	624.5	10.3	15.0	209.1	680.0	178.9	93.7	193.4	364.4	207.5
October ^f	855.1	614.0	10.8	16.7	213.6	677.2	177.9	92.4	195.1	357.2	210.3
November ^f	844.0	597.9	9.8	18.8	217.6	672.1	171.9	88.8	192.0	355.5	207.7
December ^P	797.3	556.8	9.4	18.3	212.8	635.1	162.2	84.8	180.2	338.8	193.6
Seasonally Adjusted											
1995: January	783	570	22		191	(NA)	(NA)	95	175	327	186
February	795	578	21		196	(NA)	(NA)	95	178	325	197
March	769	553	21		195	(NA)	(NA)	95	170	320	184
April	762	545	20		197	(NA)	(NA)	95	164	319	184
May	755	537	21		197	(NA)	(NA)	93	155	318	189
June	755	533	22		200	(NA)	(NA)	92	157	317	189
July	762	539	21		202	(NA)	(NA)	90	155	328	189
August	772	547	21		204	(NA)	(NA)	90	159	331	192
September	783	555	21		207	(NA)	(NA)	90	162	336	195
October	781	560	20		200	(NA)	(NA)	90	165	333	193
November	790	562	21		208	(NA)	(NA)	89	170	339	192
December	800	569	22		209	(NA)	(NA)	87	175	345	193
1996: January	803	569	20		214	(NA)	(NA)	86	177	346	194
February	800	565	21		214	(NA)	(NA)	83	181	339	197
March	816	581	20		215	(NA)	(NA)	88	180	348	200
April	826	591	22		213	(NA)	(NA)	90	180	352	204
May	826	590	24		212	(NA)	(NA)	89	180	353	204
June	829	596	26		207	(NA)	(NA)	89	181	354	205
July	823	592	27		204	(NA)	(NA)	91	179	351	202
August	820	593	24		203	(NA)	(NA)	90	180	348	202
September	826	592	25		209	(NA)	(NA)	90	183	355	198
October ^f	823	586	27		210	(NA)	(NA)	88	182	352	201
November ^f	828	585	27		216	(NA)	(NA)	85	182	355	206
December ^P	820	577	28		215	(NA)	(NA)	86	181	352	201
AVERAGE RELATIVE STANDARD ERRORS²											
End of period (percent) . .	1	2	8	9	3	1	5	4	4	2	2

NA Not available. ^PPreliminary. ^fRevised.¹Metropolitan statistical areas.²Average Relative Standard Errors: Average for the latest 6-month period (January-June or July-December).

Table 5. Seasonal Indexes Used to Adjust Housing Units Completed

Period	United States implicit index ¹	In structures with—						All units			
		1 unit				2 to 4 units	5 units or more	North-east	Midwest	South	West
		North-east	Midwest	South	West						
1996											
September.....	106.4	104.4	114.8	103.5	107.3	106.4	103.9	107.5	117.0	104.8	109.6
October ^r	114.0	122.8	124.4	112.0	114.4	91.8	105.5	121.0	121.2	112.6	109.3
November ^r	103.0	117.4	113.6	97.8	99.8	122.4	96.4	111.7	109.8	97.2	100.5
December ^p	114.8	126.4	116.8	114.3	115.3	101.9	111.0	117.1	109.3	112.8	116.2

^pPreliminary. ^rRevised.

¹The implicit seasonal index is the ratio of the unadjusted number of housing units completed in the United States to the seasonally adjusted national total of housing units completed. It provides an indication of the overall seasonality for the particular month.

Note: These seasonal indexes include trading-day adjustment factors.

Table 6. Seasonal Indexes Used to Adjust Housing Units Under Construction

Period	United States implicit index ¹	In structures with—						All units			
		1 unit				2 to 4 units	5 units or more	North-east	Midwest	South	West
		North-east	Midwest	South	West						
1996											
September.....	104.0	104.8	107.9	104.1	105.8	103.5	99.9	104.5	105.6	102.8	105.2
October ^r	103.9	105.7	108.3	102.5	104.3	103.0	101.9	104.8	106.6	101.5	104.7
November ^r	101.9	104.7	104.8	100.4	101.3	102.3	100.7	103.5	105.2	99.9	100.5
December ^p	97.2	99.8	98.0	95.2	95.8	98.7	99.0	98.2	99.1	96.2	96.1

^pPreliminary. ^rRevised.

¹The implicit seasonal index is the ratio of the unadjusted number of housing units under construction in the United States to the seasonally adjusted national total of housing units under construction. It provides an indication of the overall seasonality for the particular month.

Note: These seasonal indexes include trading-day adjustment factors.

Table 7A. Selected Characteristics of New One-Family Houses Completed

[Detail may not add to total because of rounding. Percents computed from unrounded figures]

Period	Total	Central air-conditioning		Heating fuel				Heating system				Fireplaces		
		Installed	Not installed	Gas	Electric	Oil	Other or none	Warm-air furnace	Heat pump ¹	Hot water or steam	Other or none ²	None	1 ³	2 or more
Number of units (thousands)														
ANNUAL DATA														
1993	1,039	806	234	682	303	34	20	691	246	55	48	381	605	53
1994	1,160	912	248	772	333	39	16	778	281	60	41	417	680	63
1995	1,066	846	219	708	305	37	16	706	264	55	39	394	615	56
1996 ^P	1,125	914	211	776	298	39	12	785	258	54	28	418	661	46
QUARTERLY DATA														
1993:														
1st quarter	212	167	45	136	67	7	3	139	54	10	9	77	125	11
2nd quarter	247	187	60	162	71	8	5	164	58	13	12	91	141	14
3rd quarter	275	214	61	184	77	9	5	185	63	15	12	100	162	14
4th quarter	305	236	69	200	89	11	6	203	72	17	14	113	178	15
1994:														
1st quarter	238	189	49	156	72	8	3	160	60	11	8	86	140	12
2nd quarter	291	226	64	195	83	9	3	196	69	15	11	102	169	19
3rd quarter	308	243	65	208	85	11	5	208	74	17	10	108	184	16
4th quarter	323	254	69	214	93	11	5	215	78	18	12	119	188	16
1995:														
1st quarter	246	192	54	160	72	11	3	159	63	15	9	92	141	13
2nd quarter	258	209	49	176	71	8	4	174	63	12	9	86	157	15
3rd quarter	272	214	58	179	80	9	4	180	68	14	10	105	154	13
4th quarter	289	231	58	194	81	10	4	193	70	15	11	111	164	14
1996:														
1st quarter	235	190	45	160	65	8	3	164	54	12	6	86	137	12
2nd quarter	270	220	50	186	74	7	3	186	63	14	7	95	161	14
3rd quarter	301	246	56	207	80	10	3	212	68	14	7	112	176	13
4th quarter ^P	318	259	60	223	79	13	4	222	73	15	8	121	182	15
AVERAGE RSE's⁴														
Annual	1	2	7	2	6	14	21	1	5	13	15	3	2	6
Quarterly	2	3	9	2	7	17	24	2	6	14	19	4	3	8
Percent distribution														
ANNUAL DATA														
1993	100	78	22	66	29	3	2	67	24	5	5	37	58	5
1994	100	79	21	67	29	3	1	67	24	5	5	36	59	5
1995	100	80	20	67	28	3	1	67	25	5	4	37	58	5
1996 ^P	100	81	19	69	26	3	1	70	23	5	3	37	59	4
QUARTERLY DATA														
1993:														
1st quarter	100	79	21	64	31	3	1	66	25	5	4	36	59	5
2nd quarter	100	76	24	66	29	3	2	67	23	5	5	37	57	6
3rd quarter	100	78	22	67	28	3	2	67	23	5	5	36	59	5
4th quarter	100	78	22	66	29	4	2	67	23	5	5	37	58	5
1994:														
1st quarter	100	79	21	66	30	3	1	67	25	5	3	36	59	5
2nd quarter	100	78	22	67	28	3	1	68	24	5	4	35	58	7
3rd quarter	100	79	21	68	28	3	2	68	24	5	3	35	60	5
4th quarter	100	79	21	66	29	3	1	67	24	5	4	37	58	5
1995:														
1st quarter	100	78	22	65	29	4	1	65	26	6	4	37	57	5
2nd quarter	100	81	19	68	27	3	2	67	24	4	4	33	61	6
3rd quarter	100	79	21	66	29	3	2	66	25	5	4	38	57	5
4th quarter	100	80	20	67	28	3	1	67	24	5	4	38	57	5
1996:														
1st quarter	100	81	19	68	28	3	1	70	23	5	3	37	58	5
2nd quarter	100	82	18	69	27	3	1	69	23	5	3	35	60	5
3rd quarter	100	82	18	69	27	3	1	71	22	4	2	37	58	4
4th quarter ^P	100	81	19	70	25	4	1	70	23	5	3	38	57	5

^PPreliminary. ^RRevised.

¹Data prior to 1992 exclude small number of gas heat pumps. ²Includes electric baseboard, panel, radiant heat, room or space heater, floor or wall furnace, solar heating, other types of heating systems or none. ³Quarterly data prior to 1992 include 2 or more fireplaces. ⁴Average RSE's (Avg. RSE): Annual-Avg. RSE for the last 2 years; Quarterly-Avg. RSE for the latest 2-quarter period (quarter 1-quarter 2 or quarter 3-quarter 4).

Table 7B. Selected Characteristics of New One-Family Houses Completed

[Detail may not add to total because of rounding. Percents computed from unrounded figures]

Period	Total	Stories			Bedrooms			Bathrooms			Principal exterior wall material						
		1	2 or more ¹	Split level	2 or less	3	4 or more	1-1/2 or less	2	2-1/2 ²	3 or more	Brick	Wood	Stucco	Vinyl siding	Aluminum siding	Other ³
Number of units (thousands)																	
ANNUAL DATA																	
1993	1,039	499	498	43	129	602	308	122	417	354	146	215	325	146	259	48	46
1994	1,160	571	549	40	142	669	350	128	469	392	171	247	313	175	322	45	57
1995	1,066	520	511	35	137	610	319	120	434	348	163	217	264	164	325	34	62
1996 ^P	1,125	556	534	35	142	633	350	106	466	372	181	234	252	174	368	26	71
QUARTERLY DATA																	
1993: 1st quarter	212	106	99	7	27	125	60	24	89	71	28	46	69	31	48	9	9
1993: 2nd quarter	247	118	119	10	32	140	74	29	97	82	38	49	83	35	59	10	10
1993: 3rd quarter	275	130	133	13	32	160	84	31	112	97	36	59	83	36	71	14	12
1993: 4th quarter	305	145	147	13	38	177	90	38	119	104	44	60	90	44	81	15	15
1994: 1st quarter	238	121	110	7	27	140	71	26	101	78	34	53	65	39	58	9	12
1994: 2nd quarter	291	141	138	11	38	164	89	31	116	98	46	66	84	43	73	12	13
1994: 3rd quarter	308	152	145	11	39	176	94	35	124	104	46	66	80	45	91	12	13
1994: 4th quarter	323	157	156	10	37	190	96	36	128	113	46	63	84	49	99	12	17
1995: 1st quarter	246	119	119	8	31	143	72	29	99	81	36	55	60	36	71	9	14
1995: 2nd quarter	258	121	128	9	31	148	79	27	100	87	44	51	70	40	76	9	12
1995: 3rd quarter	272	135	129	9	37	152	83	33	111	88	40	54	67	40	86	8	17
1995: 4th quarter	289	144	135	10	39	166	84	31	124	92	42	57	68	47	91	8	18
1996: 1st quarter	235	122	106	7	29	137	69	21	105	74	35	50	57	38	68	6	15
1996: 2nd quarter	270	134	127	9	35	151	84	26	110	90	44	60	63	42	81	6	19
1996: 3rd quarter	301	144	148	9	38	167	96	29	121	100	52	61	67	47	101	7	18
1996: 4th quarter ^P	318	156	152	10	40	179	99	30	130	108	49	63	63	46	117	7	22
AVERAGE RSE's⁴																	
Annual (percent)	1	3	2	12	5	2	3	5	3	3	3	7	7	7	5	13	12
Quarterly (percent)	2	3	3	17	7	3	4	7	4	4	4	7	8	7	5	13	13
Percent distribution																	
ANNUAL DATA																	
1993	100	48	48	4	12	58	30	12	40	34	14	21	31	14	25	5	4
1994	100	49	47	3	12	58	30	11	40	34	15	21	27	15	28	4	5
1995	100	49	48	3	13	57	30	11	41	33	15	20	25	16	30	3	6
1996 ^P	100	49	47	3	13	56	31	9	41	33	16	21	22	16	33	2	6
QUARTERLY DATA																	
1993: 1st quarter	100	50	46	3	13	59	28	11	42	33	13	22	32	15	23	4	4
1993: 2nd quarter	100	48	48	4	13	57	30	12	40	33	15	20	34	14	24	4	4
1993: 3rd quarter	100	47	48	5	12	58	30	11	41	35	13	22	30	13	26	5	4
1993: 4th quarter	100	48	48	4	13	58	29	13	39	34	14	20	30	15	26	5	5
1994: 1st quarter	100	51	46	3	12	59	30	11	42	33	14	22	28	17	24	4	5
1994: 2nd quarter	100	49	47	4	13	56	31	11	40	34	16	23	29	15	25	4	5
1994: 3rd quarter	100	49	47	4	13	57	31	11	40	34	15	21	26	15	30	4	4
1994: 4th quarter	100	49	48	3	11	59	30	11	40	35	14	19	26	15	31	4	5
1995: 1st quarter	100	49	48	3	12	58	29	12	40	33	15	22	25	15	29	4	6
1995: 2nd quarter	100	47	50	3	12	57	31	10	39	34	17	20	27	16	29	3	5
1995: 3rd quarter	100	50	47	3	13	56	31	12	41	32	15	20	25	15	31	3	6
1995: 4th quarter	100	50	47	3	13	57	29	11	43	32	15	20	23	16	31	3	6
1996: 1st quarter	100	52	45	3	12	58	29	9	45	31	15	21	24	16	29	3	7
1996: 2nd quarter	100	50	47	4	13	56	31	9	41	33	16	22	23	16	30	2	7
1996: 3rd quarter	100	48	49	3	13	55	32	10	40	33	17	20	22	16	33	2	6
1996: 4th quarter ^P	100	49	48	3	13	56	31	9	41	34	16	20	20	15	37	2	7

^PPreliminary. ^RRevised.

¹Includes a small number of houses with one and one-half, two and one-half or three stories. ²Quarterly data prior to 1992 include 3 or more bathrooms. ³Includes cinder block, stone, and other types. Data prior to 1992 include vinyl siding. ⁴Average RSE's (Avg. RSE): Annual-Avg. RSE for the last 2 years; Quarterly-Avg. RSE for the latest 2-quarter period (quarter 1-quarter 2 or quarter 3-quarter 4).

Table 7C. Selected Characteristics of New One-Family Houses Completed

[Detail may not add to total because of rounding. Percents computed from unrounded figures]

Period	Foundation			Parking facility					Square feet of floor area								
	Total	Full or partial basement	Slab	Crawl space	Garage: 1 car	Garage: 2 cars ¹	Garage: 3 cars or more	Carport	No garage or carport	Under 1,200	1,200 to 1,599	1,600 to 1,999	2,000 to 2,399	2,400 to 2,999	3,000 or more	Median	Average
Number of units (thousands)																	
ANNUAL DATA																	
1993	1,039	417	414	208	77	671	121	21	149	95	217	237	183	171	136	1,945	2,095
1994	1,160	453	478	229	92	749	152	19	148	101	242	275	209	178	154	1,940	2,100
1995	1,066	413	449	204	84	673	141	17	150	103	230	245	185	161	141	1,920	2,095
1996 ^P	1,125	415	498	211	88	713	161	16	146	97	232	257	205	182	153	1,950	2,125
QUARTERLY DATA																	
1993: 1st quarter	212	80	89	43	18	139	21	6	29	19	44	48	41	33	27	1,945	2,090
1993: 2nd quarter	247	99	96	52	20	159	30	4	34	24	51	56	40	40	35	1,945	2,120
1993: 3rd quarter	275	113	108	54	20	177	33	5	40	23	59	62	48	46	36	1,945	2,100
1993: 4th quarter	305	126	120	59	19	196	38	6	47	28	63	70	54	51	38	1,945	2,085
1994: 1st quarter	238	87	103	48	19	157	29	4	29	20	53	55	43	38	29	1,910	2,090
1994: 2nd quarter	291	113	118	59	22	187	40	4	38	25	60	68	52	44	41	1,945	2,110
1994: 3rd quarter	308	123	127	58	25	199	41	4	40	27	63	75	56	47	40	1,930	2,095
1994: 4th quarter	323	128	131	64	26	207	43	6	42	29	66	76	58	49	44	1,945	2,110
1995: 1st quarter	246	95	103	48	21	157	32	3	33	22	50	58	44	37	34	1,945	2,110
1995: 2nd quarter	258	102	107	49	20	163	36	4	35	24	54	60	43	40	37	1,930	2,125
1995: 3rd quarter	272	104	115	53	20	170	36	5	41	30	62	61	46	41	33	1,870	2,060
1995: 4th quarter	289	111	124	54	24	183	37	5	41	28	64	66	52	43	37	1,915	2,080
1996: 1st quarter	235	82	110	43	17	152	34	4	29	21	51	54	40	38	31	1,935	2,100
1996: 2nd quarter	270	97	121	52	21	171	40	4	34	22	57	62	48	41	40	1,945	2,135
1996: 3rd quarter	301	112	134	55	25	189	43	3	41	26	61	68	58	48	40	1,975	2,130
1996: 4th quarter ^P	318	124	134	60	26	201	44	4	43	28	64	73	59	53	41	1,960	2,120
AVERAGE RSE's²																	
Annual (percent)	1	4	4	7	6	2	4	14	5	6	3	2	3	3	4	1	1
Quarterly (percent)	2	4	5	8	8	2	4	20	6	7	5	3	4	4	5	1	1
Percent distribution																	
ANNUAL DATA																	
1993	100	40	40	20	7	65	12	2	14	9	21	23	18	16	13	(X)	(X)
1994	100	39	41	20	8	65	13	2	13	9	21	24	18	15	13	(X)	(X)
1995	100	39	42	19	8	63	13	2	14	10	22	23	17	15	13	(X)	(X)
1996 ^P	100	37	44	19	8	63	14	1	13	9	21	23	18	16	14	(X)	(X)
QUARTERLY DATA																	
1993: 1st quarter	100	38	42	20	8	65	10	3	14	9	21	22	20	16	13	(X)	(X)
1993: 2nd quarter	100	40	39	21	8	65	12	2	14	10	21	23	16	16	14	(X)	(X)
1993: 3rd quarter	100	41	39	20	7	64	12	2	14	8	22	23	18	17	13	(X)	(X)
1993: 4th quarter	100	41	39	19	6	64	12	2	15	9	21	23	18	17	12	(X)	(X)
1994: 1st quarter	100	37	43	20	8	66	12	2	12	8	22	23	18	16	12	(X)	(X)
1994: 2nd quarter	100	39	41	20	7	64	14	1	13	9	21	23	18	15	14	(X)	(X)
1994: 3rd quarter	100	40	41	19	8	65	13	1	13	9	20	24	18	15	13	(X)	(X)
1994: 4th quarter	100	40	40	20	8	64	13	2	13	9	21	24	18	15	14	(X)	(X)
1995: 1st quarter	100	39	42	19	8	64	13	1	13	9	20	24	18	15	14	(X)	(X)
1995: 2nd quarter	100	40	42	19	8	63	14	2	14	9	21	23	17	16	14	(X)	(X)
1995: 3rd quarter	100	39	42	20	7	62	13	2	15	11	23	22	17	15	12	(X)	(X)
1995: 4th quarter	100	39	43	19	8	63	13	2	14	10	22	23	18	15	13	(X)	(X)
1996: 1st quarter	100	35	46	18	7	64	14	2	12	9	22	23	17	16	13	(X)	(X)
1996: 2nd quarter	100	36	45	19	8	63	15	1	12	8	21	23	18	15	15	(X)	(X)
1996: 3rd quarter	100	37	44	18	8	63	14	1	14	9	20	22	19	16	13	(X)	(X)
1996: 4th quarter ^P	100	39	42	19	8	63	14	1	13	9	20	23	18	17	13	(X)	(X)

^PPreliminary. ^RRevised. X Not applicable.

¹Data prior to 1992 include garages for 3 cars or more. ²Average RSE's (Avg. RSE): Annual-Avg. RSE for the last 2 years; Quarterly- Avg. RSE for the latest 2-quarter period (quarter 1-quarter 2 or quarter 3-quarter 4).

Table 8. Selected Characteristics of Housing Units in New Privately Owned Buildings Completed With 2 Units or More

[Detail may not add to total because of rounding. Percents computed from unrounded figures]

Period	Total	Number of floors per building			Number of units per building						Number of bedrooms per unit				Number of bathrooms per unit			Square feet per unit ¹	
		1 to 3	4 or more	2 to 4	5 to 9	10 to 19	20 to 29	30 to 49	50 or more	Efficiency	1	2	3 or more	1	1-1/2	2 or more	Median	Average	
Number of units (thousands)																			
ANNUAL DATA																			
1993	153	138	16	26	38	37	23	14	16	4	37	87	26	73	10	69	1,005	1,065	
1994	187	173	14	32	42	49	28	21	14	4	51	104	29	89	15	82	1,015	1,035	
1995	247	228	19	35	46	69	54	24	19	5	65	138	40	106	20	121	1,040	1,080	
1996 ^P	285	267	18	33	50	87	58	29	26	4	75	158	47	115	24	146	1,030	1,155	
QUARTERLY DATA																			
1993:	1st quarter	33	28	5	4	7	7	3	4	(Z)	10	17	5	15	2	16	965	1,040	
	2nd quarter	39	36	4	6	9	12	5	2	(Z)	10	24	5	19	3	17	1,015	1,040	
	3rd quarter	42	38	4	8	11	10	6	5	2	8	23	9	20	3	18	1,040	1,110	
	4th quarter	40	35	4	8	10	7	6	3	1	9	23	6	18	3	19	1,000	1,060	
1994:	1st quarter	32	29	3	7	6	8	4	3	1	8	19	4	14	3	16	1,025	1,070	
	2nd quarter	46	43	3	8	8	11	5	8	1	12	26	6	23	4	18	975	1,010	
	3rd quarter	53	47	6	8	13	14	8	6	1	13	29	10	23	3	27	1,015	1,040	
	4th quarter	56	53	3	8	15	15	11	5	2	15	31	9	29	5	22	1,025	1,030	
1995:	1st quarter	46	43	3	9	10	12	8	4	2	10	28	7	20	4	21	1,065	1,095	
	2nd quarter	60	58	2	9	12	18	12	5	4	14	34	10	27	5	27	1,040	1,075	
	3rd quarter	74	68	6	9	12	21	17	10	2	18	42	13	29	4	41	1,055	1,095	
	4th quarter	67	60	7	9	11	18	17	5	8	22	35	10	28	7	32	1,005	1,045	
1996:	1st quarter	58	54	4	6	12	16	14	5	4	1	16	33	8	22	5	31	1,010	1,010
	2nd quarter	72	69	3	6	11	25	14	9	7	2	20	41	10	34	5	34	1,020	1,185
	3rd quarter	81	75	6	10	12	26	15	9	9	(Z)	21	45	15	31	8	42	1,015	1,115
	4th quarter ^P	73	69	5	10	16	21	14	6	1	18	41	14	28	6	40	1,065	1,295	
AVERAGE RELATIVE STANDARD ERRORS²																			
Annual	(percent)	2	2	6	7	6	6	13	9	20	4	3	5	4	14	4	1	1	
Quarterly	(percent)	4	4	11	8	10	7	26	16	18	7	6	6	7	22	5	3	3	
Percent distribution																			
ANNUAL DATA																			
1993	100	90	10	17	25	24	15	9	10	2	24	56	17	48	7	45	(X)	(X)	
1994	100	92	8	17	23	26	15	11	8	2	27	56	15	48	8	44	(X)	(X)	
1995	100	92	8	14	19	28	22	10	8	2	26	56	16	43	8	49	(X)	(X)	
1996 ^P	100	94	6	12	18	31	20	10	9	2	26	56	16	40	8	51	(X)	(X)	
QUARTERLY DATA																			
1993:	1st quarter	100	85	15	13	22	20	11	12	1	32	51	16	46	5	49	(X)	(X)	
	2nd quarter	100	91	9	16	23	13	6	10	1	25	61	14	49	8	44	(X)	(X)	
	3rd quarter	100	91	9	18	26	23	13	11	4	20	55	21	49	7	44	(X)	(X)	
	4th quarter	100	89	11	21	26	19	15	8	3	23	58	16	46	7	47	(X)	(X)	
1994:	1st quarter	100	91	9	23	20	26	14	8	2	26	58	14	43	8	49	(X)	(X)	
	2nd quarter	100	94	6	19	18	25	11	17	1	27	58	14	51	9	40	(X)	(X)	
	3rd quarter	100	89	11	14	24	27	15	11	3	25	54	18	43	6	51	(X)	(X)	
	4th quarter	100	95	5	15	27	26	20	8	2	27	55	16	52	10	39	(X)	(X)	
1995:	1st quarter	100	94	6	19	23	25	19	10	2	22	61	16	45	10	46	(X)	(X)	
	2nd quarter	100	96	4	14	20	31	20	8	3	24	56	17	46	8	46	(X)	(X)	
	3rd quarter	100	91	9	12	17	28	23	13	2	24	57	17	39	6	55	(X)	(X)	
	4th quarter	100	90	10	13	17	26	26	7	1	32	51	15	41	11	48	(X)	(X)	
1996:	1st quarter	100	93	7	11	20	28	25	8	2	28	56	14	38	9	54	(X)	(X)	
	2nd quarter	100	96	4	8	16	35	20	12	3	27	56	13	47	7	47	(X)	(X)	
	3rd quarter	100	93	7	13	14	32	19	11	1	26	55	18	38	10	52	(X)	(X)	
	4th quarter ^P	100	93	7	14	22	28	19	9	1	24	56	19	38	8	55	(X)	(X)	

^PPreliminary. ^RRevised. X Not applicable. Z Fewer than 500 units or less than 0.5 percent.

¹Figures based on exterior dimensions times number of floors divided by number of units.

²Average Relative Standard Errors (Avg. RSE): Annual—Avg. RSE for the last 2 years; Quarterly—Avg. RSE for the latest 2-quarter period (quarter 1-quarter 2 or quarter 3-quarter 4).

Table 9. Selected Characteristics of New Privately Owned Buildings Completed with 2 Units or More

[Detail may not add to total because of rounding. Percents computed from unrounded figures]

Period	Total	Number of units per building						Number of floors per building	
		2 to 4	5 to 9	10 to 19	20 to 29	30 to 49	50 or more	1 to 3	4 or more
Number of buildings (thousands)									
ANNUAL DATA									
1993	19	9	5	3	1	(Z)	(Z)	19	(Z)
1994	23	11	6	4	1	1	(Z)	23	(Z)
1995	27	13	6	5	2	1	(Z)	27	(Z)
1996 ^P	29	12	7	7	3	1	(Z)	29	(Z)
QUARTERLY DATA									
1993: 1st quarter	3	2	1	1	(Z)	(Z)	(Z)	3	(Z)
2nd quarter	5	2	1	1	(Z)	(Z)	(Z)	5	(Z)
3rd quarter	5	3	1	1	(Z)	(Z)	(Z)	5	(Z)
4th quarter	5	3	1	1	(Z)	(Z)	(Z)	5	(Z)
1994: 1st quarter	4	2	1	1	(Z)	(Z)	(Z)	4	(Z)
2nd quarter	6	3	1	1	(Z)	(Z)	(Z)	6	(Z)
3rd quarter	6	3	2	1	(Z)	(Z)	(Z)	6	(Z)
4th quarter	7	3	2	1	(Z)	(Z)	(Z)	7	(Z)
1995: 1st quarter	6	3	1	1	(Z)	(Z)	(Z)	6	(Z)
2nd quarter	7	3	2	1	1	(Z)	(Z)	7	(Z)
3rd quarter	8	3	2	2	1	(Z)	(Z)	7	(Z)
4th quarter	7	3	2	1	1	(Z)	(Z)	7	(Z)
1996: 1st quarter	6	2	2	1	1	(Z)	(Z)	6	(Z)
2nd quarter	7	2	2	2	1	(Z)	(Z)	7	(Z)
3rd quarter ^r	8	4	2	2	1	(Z)	(Z)	8	(Z)
4th quarter ^P	9	4	2	2	1	(Z)	(Z)	8	(Z)
AVERAGE RELATIVE STANDARD ERRORS¹									
Annual	4	7	6	6	6	12	10	4	8
Quarterly	5	9	9	7	7	25	21	5	15
Percent distribution									
ANNUAL DATA									
1993	100	49	28	15	5	2	1	98	2
1994	100	50	25	16	5	3	1	98	2
1995	100	47	23	19	9	2	1	98	2
1996 ^P	100	41	23	23	9	3	1	99	1
QUARTERLY DATA									
1993: 1st quarter	100	43	28	16	8	3	1	96	4
2nd quarter	100	46	27	21	5	1	1	99	1
3rd quarter	100	51	28	14	4	2	1	99	1
4th quarter	100	54	27	11	5	2	1	99	1
1994: 1st quarter	100	57	22	15	4	2	(Z)	99	1
2nd quarter	100	56	20	15	4	4	1	99	1
3rd quarter	100	46	28	17	5	2	1	98	2
4th quarter	100	44	31	16	7	2	(Z)	99	1
1995: 1st quarter	100	54	23	14	6	2	(Z)	99	1
2nd quarter	100	47	24	20	7	2	1	99	1
3rd quarter	100	43	22	21	10	4	(Z)	98	2
4th quarter	100	45	23	19	11	2	1	98	2
1996: 1st quarter	100	38	27	21	11	2	1	99	1
2nd quarter	100	34	24	28	9	4	1	99	1
3rd quarter ^r	100	45	19	24	8	3	1	98	2
4th quarter ^P	100	47	25	18	7	2	1	99	1

^PPreliminary. ^rRevised. Z Fewer than 500 buildings or less than 0.5 percent.¹Average Relative Standard Errors (Avg. RSE): Annual—Avg. RSE for the last 2 years; Quarterly—Avg. RSE for the latest 2-quarter period (quarter 1-quarter 2 or quarter 3-quarter 4).