## **United States** Department of Labor



**Bureau of Labor Statistics** 

New York Office

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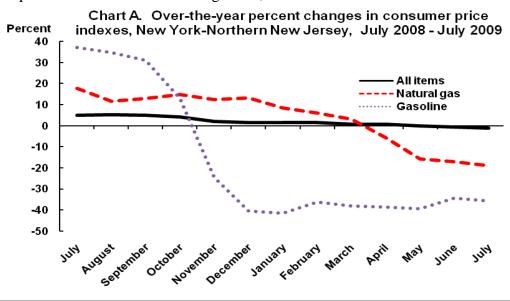
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Friday, August 14, 2009

## CONSUMER PRICE INDEX, NEW YORK-NORTHERN NEW JERSEY: JULY 2009 Area prices edge up 0.2 percent in July; down 1.1 percent over the year—largest drop since 1955

Retail prices in the greater New York area, as measured by the Consumer Price Index for All Urban Consumers (CPI-U), increased 0.2 percent in July, after rising 0.5 percent in June. Michael L. Dolfman, Regional Commissioner of the U. S. Department of Labor's Bureau of Labor Statistics, attributed the July rise to higher prices for housing and transportation. An increase in education and communication also contributed to the rise. These increases were partially offset by lower prices for food and apparel. For the 12 months ended in July 2009, the CPI-U decreased 1.1 percent, primarily due to falling energy prices. (See chart A.) The over-the-year decline for all items was the largest since 1955. The index for all items less food and energy rose 1.6 percent.

The housing index advanced 0.5 percent in July, the largest increase recorded since last July. The shelter component turned up 0.4 percent, after inching down 0.1 percent in both May and June. A seasonal increase in out-of-town lodging charges contributed to the upturn. Owners' equivalent rent rose 0.3 percent, and residential rent was unchanged for the second consecutive month. Among fuels and utilities, electricity charges rose 1.2 percent, and natural gas prices turned up 2.8 percent, following six successive declines. Over the year, natural gas prices fell 19 percent, the largest decline recorded in 37 years. In addition to that drop, a large decline in fuel oil charges also contributed to a 0.3-percent decrease in the housing index, the first 12-month decline since its 1977 series start.





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New York-Northern New Jersey CPI monthly and annual percent changes (not seasonally adjusted)

	20	2004		· · · · · · · · · · · · · · · · · · ·		onne				2000		2000	
	2004		2005		2006		2007		2008		2009		
Month	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	
January	0.3	2.7	0.6	4.1	0.8	3.7	0.2	2.7	0.2	3.7	0.2	1.5	
February	0.6	2.5	0.4	3.9	0.2	3.6	0.6	3.1	0.5	3.6	0.5	1.6	
March	1.1	3.2	1.7	4.4	0.8	2.7	0.7	2.9	0.9	3.8	0.2	0.8	
April	0.3	3.7	0.0	4.2	0.9	3.6	0.5	2.5	0.3	3.6	0.2	0.8	
May	0.2	3.9	-0.5	3.4	0.6	4.8	0.6	2.5	1.0	4.0	0.2	-0.1	
June	8.0	4.6	-0.3	2.3	0.5	5.6	0.5	2.5	1.0	4.5	0.5	-0.6	
July	-0.2	3.9	0.9	3.4	0.2	5.0	0.2	2.5	0.7	5.1	0.2	-1.1	
August	0.1	3.3	0.8	4.1	0.4	4.7	-0.1	1.9	0.1	5.4			
September	0.1	3.2	8.0	4.8	-0.5	3.3	0.0	2.4	-0.2	5.2			
October	0.7	3.7	0.4	4.5	-0.5	2.4	0.1	3.1	-0.7	4.3			
November	0.0	3.9	-0.6	3.9	-0.4	2.6	0.4	3.9	-1.6	2.2			
December	-0.2	3.8	-0.5	3.6	0.2	3.3	0.0	3.7	-0.6	1.6			

Transportation prices rose 0.6 percent over the month, with higher fares for intracity transportation (including buses and subways) and for airline flights. Car and truck rental charges also increased. In contrast, gasoline prices declined 0.7 percent, after five consecutive monthly increases. For the year ended in July, transportation prices were down 10.8 percent; gasoline prices were down 35.7 percent.

The education and communication index rose 0.6 percent, after edging down 0.2 percent in June. Local and long distance telephone charges, as well as delivery services, contributed to the increase.

The apparel index, often down in July with seasonal sales, fell 3.6 percent. Price reductions were reported for women's apparel, including suits and separates, outerwear, and dresses, along with boys' and girls' apparel. Since July 2008, however, apparel prices rose 0.4 percent.

Food and beverage prices fell 0.4 percent. The food-at-home component dropped for the sixth consecutive month (0.8 percent), and away-from-home food inched down 0.1 percent. Groceries with lower July prices included carbonated drinks, pork chops, and other pork, including roasts and picnics. On the other hand, alcoholic beverages edged up 0.2 percent over the month. Over the year, food and beverage prices were up 1.6 percent.

Among other expenditure categories, the recreation index edged up 0.2 percent, with higher-priced items including audio discs, tapes, and other media. Medical care and other goods and services were little changed over the month.

With the New York-Northern New Jersey CPI-U at 237.600 in July (1982-84=100), \$23.76 was required to purchase what \$10 could in the 1982-84 base period. The purchasing power of the dollar was 42.1 cents in 1982-84 dollars and 14.6 cents in 1967 dollars. In July, the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) was 232.177, up 0.1 percent. The CPI-W fell 1.4 percent over the year. On a 1967 base, the July CPI-W was 661.065.

Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences. The New York-Northern New Jersey-Long Island, N.Y.-N.J.-Conn.-Pa. consolidated area comprises the five boroughs of New York City, Nassau, Suffolk, Westchester, Rockland, Putnam, Dutchess, and Orange Counties in New York State; Bergen, Essex, Hudson, Hunterdon, Mercer, Monmouth, Middlesex, Morris, Ocean, Passaic, Somerset, Sussex, Union and Warren Counties in New Jersey; Fairfield County and parts of Litchfield, New Haven and Middlesex Counties in Connecticut; and Pike County in Pennsylvania.

## Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods

New York-Northern N.J.-Long Island, NY-NJ-CT-PA (1982-84=100 unless otherwise noted)

		Indexes		Percent change from—			
Item and Group	May 2009	June 2009	July 2009	July 2008	May 2009	June 2009	
Expenditure category							
All items	235.975	237.172	237.600	-1.1	0.7	0.2	
All items (1967=100)	682.171	685.631	686.869	-	-	-	
Food and beverages	227.592	227.801	226.852	1.6	3	4	
Food	226.791	226.990	225.951	1.5	4	5	
Food at home	225.640	225.508	223.722	.2	9	8	
Food away from home	234.244 235.253	234.850 235.594	234.689 236.022	3.1 2.5	.2 .3	1 .2	
•	256 572	057 507	250.040	2	0	-	
HousingShelter	256.573 311.898	257.537 311.507	258.912 312.820	3 1.8	.9 .3	.5 .4	
Rent of primary residence <sup>1</sup>	308.207	308.199	308.110	3.6	.0	.0	
Owners' equivalent rent of primary residence 1 2	320.917	320.054	320.895	2.4	.0	.3	
Fuels and utilities	189.738	200.556	204.170	-13.7	7.6	1.8	
Household energy	189.769	201.806	205.178	-15.4	8.1	1.7	
Gas (piped) and electricity <sup>1</sup>	188.011	201.922	205.305	-8.3	9.2	1.7	
Electricity <sup>1</sup>	178.303	198.293	200.612	-2.6	12.5	1.2	
Utility (piped) gas service <sup>1</sup>	202.854 126.125	202.047 124.874	207.766 124.909	-19.0 -2.2	2.4 -1.0	2.8 .0	
Apparel		110.931	106.906				
Аррагеі	114.625	110.931	100.900	.4	-6.7	-3.6	
Transportation	187.017	193.317	194.565	-10.8	4.0	.6	
Private transportation	177.567	183.941	184.060	-11.7	3.7	.1	
Motor fuel	177.544	206.065	204.565	-35.9	15.2	7	
Gasoline (all types)	177.011	205.660	204.143 205.783	-35.7	15.3	7	
Gasoline, unleaded regular <sup>3</sup>	178.411 178.114	207.992 205.809	205.783	-36.4 -34.2	15.3 16.0	-1.1 .4	
Gasoline, unleaded premium <sup>3</sup>	176.508	202.158	201.522	-34.6	14.2	3	
Medical care	369.782	370.231	369.953	.1	.0	1	
Recreation <sup>5</sup>	117.106	117.369	117.590	1.9	.4	.2	
Education and communication <sup>5</sup>	133.760	133.559	134.311	3.5	.4	.6	
Other goods and services	360.425	360.942	361.314	2.4	.2	.1	
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Commodity and service group							
All items	235.975	237.172	237.600	-1.1	.7	.2	
Commodities	175.320	176.476	175.333	-5.8	.0	6	
Commodities less food and beverages	141.418	142.976	141.795	-10.9	.3	8	
Nondurables less food and beverages	168.614	172.919	170.812	-14.6 -2.9	1.3 -1.6	-1.2	
Durables Services	105.470 287.824	103.864 289.061	103.773 290.802	1.4	1.0	1 .6	
Special aggregate indexes							
All items less medical care	229.875	231.087	231.535	-1.2	.7	.2	
All items less shelter	206.023	207.930	207.978	-3.0	.9	.0	
Commodities less food	145.129	146.661	145.520	-10.3	.3	8	
Nondurables	199.560	201.968	200.383	-6.5	.4	8	
Nondurables less food	172.734	176.844	174.864	-13.6	1.2	-1.1	
Services less rent of shelter 2	270.897	274.306	276.673	.9	2.1	.9	
Services less medical care services	280.371	281.658	283.420	1.5	1.1	.6	
Energy	185.418	204.363	205.720	-25.3	10.9	.7	
All items less energy	242.560 246.949	242.028 246.276	242.369 246.879	1.6 1.6	1 .0	.1 .2	
7 III North 1033 1000 and energy	270.343	270.270	240.073	1.0	.0	.2	

<sup>&</sup>lt;sup>1</sup> This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

2 Index is on a December 1982=100 base.

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NOTE: Index applies to a month as a whole, not to any specific date.

Findex is on a December 1902–100 base.

Special index based on a substantially smaller sample. Indexes on a December 1993–100 base.

<sup>5</sup> Indexes on a December 1997=100 base.

Data not available.