## Bureau of Labor Statistics New York Office

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Friday, August 14, 2009

CONSUMER PRICE INDEX, NEW YORK-NORTHERN NEW JERSEY: JULY 2009 Area prices edge up 0.2 percent in July; down 1.1 percent over the year-largest drop since 1955

Retail prices in the greater New York area, as measured by the Consumer Price Index for All Urban Consumers (CPI-U), increased 0.2 percent in July, after rising 0.5 percent in June. Michael L. Dolfman, Regional Commissioner of the U. S. Department of Labor’s Bureau of Labor Statistics, attributed the July rise to higher prices for housing and transportation. An increase in education and communication also contributed to the rise. These increases were partially offset by lower prices for food and apparel. For the 12 months ended in July 2009, the CPI-U decreased 1.1 percent, primarily due to falling energy prices. (See chart A.) The over-the-year decline for all items was the largest since 1955. The index for all items less food and energy rose 1.6 percent.

The housing index advanced 0.5 percent in July, the largest increase recorded since last July. The shelter component turned up 0.4 percent, after inching down 0.1 percent in both May and June. A seasonal increase in out-of-town lodging charges contributed to the upturn. Owners' equivalent rent rose 0.3 percent, and residential rent was unchanged for the second consecutive month. Among fuels and utilities, electricity charges rose 1.2 percent, and natural gas prices turned up 2.8 percent, following six successive declines. Over the year, natural gas prices fell 19 percent, the largest decline recorded in 37 years. In addition to that drop, a large decline in fuel oil charges also contributed to a 0.3-percent decrease in the housing index, the first 12-month decline since its 1977 series start.


New York-Northern New Jersey CPI monthly and annual percent changes (not seasonally adjusted)

| Month | 2004 |  | 2005 |  | 2006 |  | 2007 |  | 2008 |  | 2009 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Monthly | Annual | Monthly | Annual | Monthly | Annual | Monthly | Annual | Monthly | Annual | Monthly | Annual |
| January | 0.3 | 2.7 | 0.6 | 4.1 | 0.8 | 3.7 | 0.2 | 2.7 | 0.2 | 3.7 | 0.2 | 1.5 |
| February | 0.6 | 2.5 | 0.4 | 3.9 | 0.2 | 3.6 | 0.6 | 3.1 | 0.5 | 3.6 | 0.5 | 1.6 |
| March | 1.1 | 3.2 | 1.7 | 4.4 | 0.8 | 2.7 | 0.7 | 2.9 | 0.9 | 3.8 | 0.2 | 0.8 |
| April | 0.3 | 3.7 | 0.0 | 4.2 | 0.9 | 3.6 | 0.5 | 2.5 | 0.3 | 3.6 | 0.2 | 0.8 |
| May | 0.2 | 3.9 | -0.5 | 3.4 | 0.6 | 4.8 | 0.6 | 2.5 | 1.0 | 4.0 | 0.2 | -0.1 |
| June | 0.8 | 4.6 | -0.3 | 2.3 | 0.5 | 5.6 | 0.5 | 2.5 | 1.0 | 4.5 | 0.5 | -0.6 |
| July | -0.2 | 3.9 | 0.9 | 3.4 | 0.2 | 5.0 | 0.2 | 2.5 | 0.7 | 5.1 | 0.2 | -1.1 |
| August | 0.1 | 3.3 | 0.8 | 4.1 | 0.4 | 4.7 | -0.1 | 1.9 | 0.1 | 5.4 |  |  |
| September | 0.1 | 3.2 | 0.8 | 4.8 | -0.5 | 3.3 | 0.0 | 2.4 | -0.2 | 5.2 |  |  |
| October | 0.7 | 3.7 | 0.4 | 4.5 | -0.5 | 2.4 | 0.1 | 3.1 | -0.7 | 4.3 |  |  |
| November | 0.0 | 3.9 | -0.6 | 3.9 | -0.4 | 2.6 | 0.4 | 3.9 | -1.6 | 2.2 |  |  |
| December | -0.2 | 3.8 | -0.5 | 3.6 | 0.2 | 3.3 | 0.0 | 3.7 | -0.6 | 1.6 |  |  |

Transportation prices rose 0.6 percent over the month, with higher fares for intracity transportation (including buses and subways) and for airline flights. Car and truck rental charges also increased. In contrast, gasoline prices declined 0.7 percent, after five consecutive monthly increases. For the year ended in July, transportation prices were down 10.8 percent; gasoline prices were down 35.7 percent.

The education and communication index rose 0.6 percent, after edging down 0.2 percent in June. Local and long distance telephone charges, as well as delivery services, contributed to the increase.

The apparel index, often down in July with seasonal sales, fell 3.6 percent. Price reductions were reported for women's apparel, including suits and separates, outerwear, and dresses, along with boys' and girls' apparel. Since July 2008, however, apparel prices rose 0.4 percent.

Food and beverage prices fell 0.4 percent. The food-at-home component dropped for the sixth consecutive month ( 0.8 percent), and away-from-home food inched down 0.1 percent. Groceries with lower July prices included carbonated drinks, pork chops, and other pork, including roasts and picnics. On the other hand, alcoholic beverages edged up 0.2 percent over the month. Over the year, food and beverage prices were up 1.6 percent.

Among other expenditure categories, the recreation index edged up 0.2 percent, with higher-priced items including audio discs, tapes, and other media. Medical care and other goods and services were little changed over the month.

With the New York-Northern New Jersey CPI-U at 237.600 in July (1982-84=100), \$23.76 was required to purchase what $\$ 10$ could in the 1982-84 base period. The purchasing power of the dollar was 42.1 cents in 1982-84 dollars and 14.6 cents in 1967 dollars. In July, the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) was 232.177 , up 0.1 percent. The CPI-W fell 1.4 percent over the year. On a 1967 base, the July CPI-W was 661.065.

Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences. The New York-Northern New Jersey-Long Island, N.Y.-N.J.-Conn.-Pa. consolidated area comprises the five boroughs of New York City, Nassau, Suffolk, Westchester, Rockland, Putnam, Dutchess, and Orange Counties in New York State; Bergen, Essex, Hudson, Hunterdon, Mercer, Monmouth, Middlesex, Morris, Ocean, Passaic, Somerset, Sussex, Union and Warren Counties in New Jersey; Fairfield County and parts of Litchfield, New Haven and Middlesex Counties in Connecticut; and Pike County in Pennsylvania.

New York-Northern N.J.-Long Island, NY-NJ-CT-PA (1982-84=100 unless otherwise noted)

| Item and Group | Indexes |  |  | Percent change from- |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { May } \\ 2009 \end{gathered}$ | June <br> 2009 | $\begin{gathered} \text { July } \\ 2009 \end{gathered}$ | $\begin{aligned} & \text { July } \\ & 2008 \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 2009 \end{aligned}$ | June <br> 2009 |
| Expenditure category |  |  |  |  |  |  |
| All items | 235.975 | 237.172 | 237.600 | -1.1 | 0.7 | 0.2 |
| All items (1967=100) | 682.171 | 685.631 | 686.869 |  |  |  |
| Food and beverages | 227.592 | 227.801 | 226.852 | 1.6 | -. 3 | -. 4 |
| Food | 226.791 | 226.990 | 225.951 | 1.5 | -. 4 | -. 5 |
| Food at home | 225.640 | 225.508 | 223.722 | . 2 | -. 9 | -. 8 |
| Food away from home | 234.244 | 234.850 | 234.689 | 3.1 | . 2 | -. 1 |
| Alcoholic beverages | 235.253 | 235.594 | 236.022 | 2.5 | .3 | . 2 |
| Housing | 256.573 | 257.537 | 258.912 | -. 3 | . 9 | . 5 |
| Shelter | 311.898 | 311.507 | 312.820 | 1.8 | . 3 | . 4 |
| Rent of primary residence ${ }^{1}$ | 308.207 | 308.199 | 308.110 | 3.6 | . 0 | . 0 |
| Owners' equivalent rent of primary residence ${ }^{12}$ | 320.917 | 320.054 | 320.895 | 2.4 | . 0 | . 3 |
| Fuels and utilities | 189.738 | 200.556 | 204.170 | -13.7 | 7.6 | 1.8 |
| Household energy | 189.769 | 201.806 | 205.178 | -15.4 | 8.1 | 1.7 |
| Gas (piped) and electricity 1 | 188.011 | 201.922 | 205.305 | -8.3 | 9.2 | 1.7 |
| Electricity ${ }^{1}$.................... | 178.303 | 198.293 | 200.612 | -2.6 | 12.5 | 1.2 |
| Utility (piped) gas service ${ }^{1}$ | 202.854 | 202.047 | 207.766 | -19.0 | 2.4 | 2.8 |
| Household furnishings and operations | 126.125 | 124.874 | 124.909 | -2.2 | -1.0 | . 0 |
| Apparel .......................................................................... | 114.625 | 110.931 | 106.906 | . 4 | -6.7 | -3.6 |
| Transportation | 187.017 | 193.317 | 194.565 | -10.8 | 4.0 | . 6 |
| Private transportation | 177.567 | 183.941 | 184.060 | -11.7 | 3.7 | . 1 |
| Motor fuel | 177.544 | 206.065 | 204.565 | -35.9 | 15.2 | -. 7 |
| Gasoline (all types) | 177.011 | 205.660 | 204.143 | -35.7 | 15.3 | -. 7 |
| Gasoline, unleaded regular ${ }^{3}$ | 178.411 | 207.992 | 205.783 | -36.4 | 15.3 | -1.1 |
| Gasoline, unleaded midgrade 34 | 178.114 | 205.809 | 206.605 | -34.2 | 16.0 | . 4 |
| Gasoline, unleaded premium ${ }^{3}$. | 176.508 | 202.158 | 201.522 | -34.6 | 14.2 | -. 3 |
| Medical care | 369.782 | 370.231 | 369.953 | . 1 | . 0 | -. 1 |
| Recreation 5 | 117.106 | 117.369 | 117.590 | 1.9 | . 4 | . 2 |
| Education and communication 5 | 133.760 | 133.559 | 134.311 | 3.5 | . 4 | . 6 |
| Other goods and services | 360.425 | 360.942 | 361.314 | 2.4 | . 2 | . 1 |
| Commodity and service group |  |  |  |  |  |  |
| All items | 235.975 | 237.172 | 237.600 | -1.1 | . 7 | . 2 |
| Commodities | 175.320 | 176.476 | 175.333 | -5.8 | . 0 | -. 6 |
| Commodities less food and beverages | 141.418 | 142.976 | 141.795 | -10.9 | . 3 | -. 8 |
| Nondurables less food and beverages | 168.614 | 172.919 | 170.812 | -14.6 | 1.3 | -1.2 |
| Durables | 105.470 | 103.864 | 103.773 | -2.9 | -1.6 | -. 1 |
| Services | 287.824 | 289.061 | 290.802 | 1.4 | 1.0 | . 6 |
| Special aggregate indexes |  |  |  |  |  |  |
| All items less medical care | 229.875 | 231.087 | 231.535 | -1.2 | . 7 | . 2 |
| All items less shelter | 206.023 | 207.930 | 207.978 | -3.0 | . 9 | . 0 |
| Commodities less food | 145.129 | 146.661 | 145.520 | -10.3 | . 3 | -. 8 |
| Nondurables | 199.560 | 201.968 | 200.383 | -6.5 | . 4 | -. 8 |
| Nondurables less food | 172.734 | 176.844 | 174.864 | -13.6 | 1.2 | -1.1 |
| Services less rent of shelter ${ }^{2}$ | 270.897 | 274.306 | 276.673 | . 9 | 2.1 | . 9 |
| Services less medical care services | 280.371 | 281.658 | 283.420 | 1.5 | 1.1 | . 6 |
| Energy | 185.418 | 204.363 | 205.720 | -25.3 | 10.9 | . 7 |
| All items less energy ......................................................... | 242.560 | 242.028 | 242.369 | 1.6 | -. 1 | 1 |
| All items less food and energy .......................................... | 246.949 | 246.276 | 246.879 | 1.6 | . 0 | . 2 |

${ }^{1}$ This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

2 Index is on a December 1982=100 base.
3 Special index based on a substantially smaller sample.
4 Indexes on a December 1993=100 base.
5 Indexes on a December 1997=100 base.
Data not available.
NOTE: Index applies to a month as a whole, not to any specific date.

