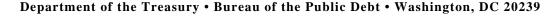
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

December 28, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill

Issue Date: December 29, 2005
Maturity Date: January 26, 2006

CUSIP Number: 912795WL1

High Rate: 3.470% Investment Rate 1/: 3.528% Price: 99.730111

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 35.82%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	26,682,000 174,512 0	\$	9,825,490 174,512 0
SUBTOTAL		26,856,512		10,000,002 2/
Federal Reserve		3,671,437		3,671,437
TOTAL	\$	30,527,949	\$	13,671,439

Median rate 3.430%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.390%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,856,512 / 10,000,002 = 2.69

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$36,153,000