

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: December 29, 2005
Maturity Date: January 26, 2006
CUSIP Number: 912795WL1

High Rate: 3.470% Investment Rate 1/: 3.528% Price: 99.730111

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 35.82%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,682,000	\$ 9,825,490
Noncompetitive	174,512	174,512
FIMA (noncompetitive)	0	0
SUBTOTAL	26,856,512	10,000,002 2/
Federal Reserve	3,671,437	3,671,437
TOTAL	\$ 30,527,949	\$ 13,671,439

Median rate 3.430%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.390%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,856,512 / 10,000,002 = 2.69

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$36,153,000