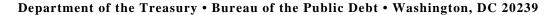
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

December 20, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill

Issue Date: December 22, 2005
Maturity Date: January 19, 2006

CUSIP Number: 912795WK3

High Rate: 3.495% Investment Rate 1/: 3.553% Price: 99.728167

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 26.96%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	32,768,070 168,065 0	\$	10,832,095 168,065 0	
SUBTOTAL		32,936,135		11,000,160 2/	
Federal Reserve		2,986,903		2,986,903	
TOTAL	\$	35,923,038	\$	13,987,063	

Median rate 3.460%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.400%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,936,135 / 11,000,160 = 2.99

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$41,620,000