

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
December 13, 2005

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: December 15, 2005
Maturity Date: January 12, 2006
CUSIP Number: 912795WJ6

High Rate: 3.570% Investment Rate 1/: 3.630% Price: 99.722333

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 12.44%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,274,750	\$ 13,854,290
Noncompetitive	145,768	145,768
FIMA (noncompetitive)	0	0
SUBTOTAL	33,420,518	14,000,058 2/
Federal Reserve	3,487,821	3,487,821
TOTAL	\$ 36,908,339	\$ 17,487,879

Median rate 3.520%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.450%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,420,518 / 14,000,058 = 2.39

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$40,979,000