

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 29-Day Bill
Issue Date: October 27, 2005
Maturity Date: November 25, 2005
CUSIP Number: 912795WB3

High Rate: 3.635% Investment Rate 1/: 3.696% Price: 99.707181

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 95.00%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| Competitive | \$ 38,084,400 | \$ 17,874,400 |
| Noncompetitive | 125,676 | 125,676 |
| FIMA (noncompetitive) | 0 | 0 |
| SUBTOTAL | 38,210,076 | 18,000,076 2/ |
| Federal Reserve | 3,258,213 | 3,258,213 |
| TOTAL | \$ 41,468,289 | \$ 21,258,289 |

Median rate 3.610%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.580%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,210,076 / 18,000,076 = 2.12

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$6,863,000