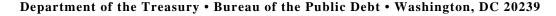
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

July 26, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 28, 2005
Maturity Date: August 25, 2005

CUSIP Number: 912795VN8

High Rate: 3.190% Investment Rate 1/: 3.242% Price: 99.751889

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 55.18%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	34,695,497 60,886 0	\$	12,939,247 60,886 0
SUBTOTAL		34,756,383		13,000,133
Federal Reserve		3,220,937		3,220,937
TOTAL	\$	37,977,320	\$	16,221,070

Median rate 3.180%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.150%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,756,383 / 13,000,133 = 2.67

1/ Equivalent coupon-issue yield.