

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 26, 2005

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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 28, 2005
Maturity Date: August 25, 2005
CUSIP Number: 912795VN8

High Rate: 3.190% Investment Rate 1/: 3.242% Price: 99.751889

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 55.18%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,695,497	\$ 12,939,247
Noncompetitive	60,886	60,886
FIMA (noncompetitive)	0	0
SUBTOTAL	34,756,383	13,000,133
Federal Reserve	3,220,937	3,220,937
TOTAL	\$ 37,977,320	\$ 16,221,070

Median rate 3.180%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.150%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,756,383 / 13,000,133 = 2.67

1/ Equivalent coupon-issue yield.