

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 12, 2005

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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 14, 2005
Maturity Date: August 11, 2005
CUSIP Number: 912795VL2

High Rate: 2.960% Investment Rate 1/: 3.008% Price: 99.769778

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 62.27%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 42,134,075	\$ 14,897,697
Noncompetitive	102,687	102,687
FIMA (noncompetitive)	0	0
SUBTOTAL	42,236,762	15,000,384
Federal Reserve	3,456,103	3,456,103
TOTAL	\$ 45,692,865	\$ 18,456,487

Median rate 2.950%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.920%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 42,236,762 / 15,000,384 = 2.82

1/ Equivalent coupon-issue yield.