

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 07, 2005
Maturity Date: August 04, 2005
CUSIP Number: 912795VK4

High Rate: 3.000% Investment Rate 1/: 3.049% Price: 99.766667

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 54.84%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,233,700	\$ 11,926,620
Noncompetitive	73,410	73,410
FIMA (noncompetitive)	0	0
SUBTOTAL	39,307,110	12,000,030
Federal Reserve	4,384,535	4,384,535
TOTAL	\$ 43,691,645	\$ 16,384,565

Median rate 2.990%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.980%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,307,110 / 12,000,030 = 3.28

1/ Equivalent coupon-issue yield.