

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: June 30, 2005
Maturity Date: July 28, 2005
CUSIP Number: 912795VJ7

High Rate: 2.925% Investment Rate 1/: 2.972% Price: 99.772500

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 84.04%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,434,500	\$ 7,922,300
Noncompetitive	77,722	77,722
FIMA (noncompetitive)	0	0
SUBTOTAL	24,512,222	8,000,022
Federal Reserve	4,551,694	4,551,694
TOTAL	\$ 29,063,916	\$ 12,551,716

Median rate 2.920%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,512,222 / 8,000,022 = 3.06

1/ Equivalent coupon-issue yield.