

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: June 23, 2005
Maturity Date: July 21, 2005
CUSIP Number: 912795VH1

High Rate: 2.780% Investment Rate 1/: 2.825% Price: 99.783778

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 89.45%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,396,756	\$ 7,920,720
Noncompetitive	79,305	79,305
FIMA (noncompetitive)	0	0
SUBTOTAL	24,476,061	8,000,025
Federal Reserve	3,968,640	3,968,640
TOTAL	\$ 28,444,701	\$ 11,968,665

Median rate 2.775%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.750%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,476,061 / 8,000,025 = 3.06

1/ Equivalent coupon-issue yield.