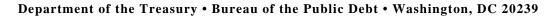
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

June 01, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: June 02, 2005
Maturity Date: June 30, 2005
CUSIP Number: 912795SV4

High Rate: 2.740% Investment Rate 1/: 2.784% Price: 99.786889

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 68.55%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	42,420,500 86,935 0	\$	14,913,123 86,935 0
SUBTOTAL		42,507,435		15,000,058
Federal Reserve		5,132,038		5,132,038
TOTAL	\$	47,639,473	\$	20,132,096

Median rate 2.730%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.700%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 42,507,435 / 15,000,058 = 2.83

1/ Equivalent coupon-issue yield.