

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 26, 2005
Maturity Date: June 23, 2005
CUSIP Number: 912795SU6

High Rate: 2.765% Investment Rate 1/: 2.809% Price: 99.784944

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 37.63%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,515,700	\$ 17,912,780
Noncompetitive	82,352	82,352
FIMA (noncompetitive)	5,000	5,000
SUBTOTAL	34,603,052	18,000,132
Federal Reserve	4,881,289	4,881,289
TOTAL	\$ 39,484,341	\$ 22,881,421

Median rate 2.740%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.710%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,603,052 / 18,000,132 = 1.92

1/ Equivalent coupon-issue yield.