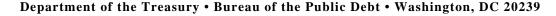
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

May 24, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 26, 2005
Maturity Date: June 23, 2005
CUSIP Number: 912795SU6

High Rate: 2.765% Investment Rate 1/: 2.809% Price: 99.784944

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 37.63%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	34,515,700 82,352 5,000	\$	17,912,780 82,352 5,000
SUBTOTAL		34,603,052		18,000,132
Federal Reserve		4,881,289		4,881,289
TOTAL	\$	39,484,341	\$	22,881,421

Median rate 2.740%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.710%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,603,052 / 18,000,132 = 1.92

1/ Equivalent coupon-issue yield.