

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 19, 2005
Maturity Date: June 16, 2005
CUSIP Number: 912795ST9

High Rate: 2.550% Investment Rate 1/: 2.591% Price: 99.801667

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 35.36%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,221,685	\$ 11,904,564
Noncompetitive	95,578	95,578
FIMA (noncompetitive)	0	0
SUBTOTAL	28,317,263	12,000,142
Federal Reserve	5,361,039	5,361,039
TOTAL	\$ 33,678,302	\$ 17,361,181

Median rate 2.520%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,317,263 / 12,000,142 = 2.36

1/ Equivalent coupon-issue yield.