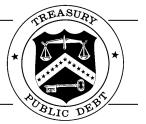
## PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE May 17, 2005

CONTACT:

Office of Financing 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term:		28-Day Bill			
Issue Date:		May 19, 2005			
Maturity Date:	y Date: June 16, 2005				
CUSIP Number:		912795ST9			
High Rate:	2.550%	Investment Rate 1/:	2.591%	Price:	99.801667

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 35.36%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
 Competitive Noncompetitive FIMA (noncompetitive)	 \$	28,221,685 95,578 0	 \$	11,904,564 95,578 0
SUBTOTAL		28,317,263		12,000,142
Federal Reserve		5,361,039		5,361,039
TOTAL	 \$	33,678,302	 \$	17,361,181

Median rate 2.520%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,317,263 / 12,000,142 = 2.36

1/ Equivalent coupon-issue yield.