

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 12, 2005
Maturity Date: June 09, 2005
CUSIP Number: 912795SS1

High Rate: 2.575% Investment Rate 1/: 2.616% Price: 99.799722

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 48.54%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,283,700	\$ 7,915,740
Noncompetitive	84,459	84,459
FIMA (noncompetitive)	0	0
SUBTOTAL	26,368,159	8,000,199
Federal Reserve	5,594,980	5,594,980
TOTAL	\$ 31,963,139	\$ 13,595,179

Median rate 2.570%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.550%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,368,159 / 8,000,199 = 3.30

1/ Equivalent coupon-issue yield.