

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 05, 2005
Maturity Date: June 02, 2005
CUSIP Number: 912795SR3

High Rate: 2.605% Investment Rate 1/: 2.647% Price: 99.797389

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 55.26%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,425,000	\$ 7,903,020
Noncompetitive	97,104	97,104
FIMA (noncompetitive)	0	0
SUBTOTAL	29,522,104	8,000,124
Federal Reserve	5,667,957	5,667,957
TOTAL	\$ 35,190,061	\$ 13,668,081

Median rate 2.600%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.550%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,522,104 / 8,000,124 = 3.69

1/ Equivalent coupon-issue yield.