

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
April 26, 2005

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: April 28, 2005
Maturity Date: May 26, 2005
CUSIP Number: 912795SQ5

High Rate: 2.690% Investment Rate 1/: 2.733% Price: 99.790778

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 60.75%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,847,545	\$ 7,444,820
Noncompetitive	63,913	63,913
FIMA (noncompetitive)	491,400	491,400
SUBTOTAL	29,402,858	8,000,133
Federal Reserve	4,831,502	4,831,502
TOTAL	\$ 34,234,360	\$ 12,831,635

Median rate 2.685%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.670%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,402,858 / 8,000,133 = 3.68

1/ Equivalent coupon-issue yield.