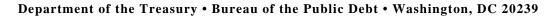
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

April 19, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: April 21, 2005
Maturity Date: May 19, 2005
CUSIP Number: 912795SP7

High Rate: 2.690% Investment Rate 1/: 2.733% Price: 99.790778

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 77.63%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	21,535,500 93,987 0	\$	7,906,135 93,987 0
SUBTOTAL		21,629,487		8,000,122
Federal Reserve		4,284,596		4,284,596
TOTAL	\$	25,914,083	\$	12,284,718

Median rate 2.665%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.570%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,629,487 / 8,000,122 = 2.70

1/ Equivalent coupon-issue yield.