

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: April 21, 2005
Maturity Date: May 19, 2005
CUSIP Number: 912795SP7

High Rate: 2.690% Investment Rate 1/: 2.733% Price: 99.790778

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 77.63%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,535,500	\$ 7,906,135
Noncompetitive	93,987	93,987
FIMA (noncompetitive)	0	0
SUBTOTAL	21,629,487	8,000,122
Federal Reserve	4,284,596	4,284,596
TOTAL	\$ 25,914,083	\$ 12,284,718

Median rate 2.665%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.570%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,629,487 / 8,000,122 = 2.70

1/ Equivalent coupon-issue yield.