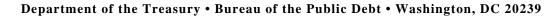
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

April 12, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: April 14, 2005
Maturity Date: May 12, 2005
CUSIP Number: 912795SN2

High Rate: 2.555% Investment Rate 1/: 2.596% Price: 99.801278

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 62.01%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	30,340,700 104,261 0	\$	9,895,825 104,261 0
SUBTOTAL		30,444,961		10,000,086
Federal Reserve		3,460,296		3,460,296
TOTAL	\$	33,905,257	\$	13,460,382

Median rate 2.540%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.530%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,444,961 / 10,000,086 = 3.04

1/ Equivalent coupon-issue yield.