

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: April 14, 2005
Maturity Date: May 12, 2005
CUSIP Number: 912795SN2

High Rate: 2.555% Investment Rate 1/: 2.596% Price: 99.801278

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 62.01%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,340,700	\$ 9,895,825
Noncompetitive	104,261	104,261
FIMA (noncompetitive)	0	0
SUBTOTAL	30,444,961	10,000,086
Federal Reserve	3,460,296	3,460,296
TOTAL	\$ 33,905,257	\$ 13,460,382

Median rate 2.540%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.530%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,444,961 / 10,000,086 = 3.04

1/ Equivalent coupon-issue yield.